

Village of Salado, Texas  
**Board of Aldermen**  
**Regular Meeting**  
**Meeting Minutes**  
6:30 p.m. Thursday, January 21, 2016  
Municipal Building, 301 N. Stagecoach Road

**Present:** Mayor Skip Blancett, Mayor Pro Tempore Fred Brown, Alderman Frank Coachman, Alderman Amber Dankert, Alderman Michael McDougal, Alderman David Williams

**Others Present:** Kim Foutz, Village Administrator; Chrissy Lee, Acting Recorder; Dottie Palumbo, Village Attorney.

**I. Call to Order.**

Mayor Blancett called the meeting to order at 6:30 p.m.

1. The invocation was led by Larry Sands.
2. The Mayor led the Pledge of Allegiance and the Texas Pledge of Allegiance.

**II. Reports.**

**Mayor's Report:**

Mayor Blancett called attention to several events in the near future: Special Called BOA Workshop on Main Street sewer lines, January 25; Town Hall on wastewater improvements, January 26; the Salado Chamber of Commerce Banquet, January 28; The BOA Planning Retreat January 30. He announced that he will conduct a series of one-on-one meetings with citizens. Hour-long sessions can be scheduled at City Hall. He directed the Chief of Police to limit entrances and exits from the building.

**Board of Aldermen Reports:**

**Environmental Committee:** Alderman Dankert reported that Texas Parks and Wildlife will pay for an informational sign at the former location of the Sirena statue. She and Administrator Foutz have learned of more grant opportunities.

**ETJ/Annexation Committee:** Administrator Foutz reported that she has been in conversation with Salado Independent School District regarding the cost to connect to the sewer system as it relates to annexation.

**Ordinance Committee:** Alderman Coachman had no report. He asked citizens to consider applying to serve on one of the Village's boards and committees.

**Main Street Committee:** Mayor Pro Tempore Brown reported that the subcommittee assessed Main Street for light placement, sidewalks, etc., last week as part of the Main Street Improvements Program. These findings will be reported to Texas Department of Transportation during a Special Called Meeting on Monday. He thanked Administrator Foutz for her pursuit of grants for Main Street and the Village.

**Street Improvements Committee:** Alderman McDougal reported that the west side frontage road from Thomas Arnold to FM 2268 is expected to open February 1. He said Mike Killgore of James Construction said his company will do all it can to finish construction through Salado by mid-year.

**Stagecoach / Wastewater Status Report:** Administrator Foutz reported there are issues with low amounts of effluent running through the Stagecoach plant. A meeting will take place soon to encourage more customers to use the plant.

**Financial Report:** See attached.

### **III. Proclamations / Special Recognition.**

None.

### **IV. Public Comments.**

3. Kent Bass, 1615 Mill Creek Drive, presented a letter to the Board of Aldermen and expressed his concern about the increase in property taxes. See attached.

King Copeland, P.O. Box 192165, Dallas, Texas 75219, spoke about the lack of BOA transparency and his growing discord with Sanctuary. See attached.

K.D. Hill, 1221 Baines, spoke about for more childcare and the lack of youthful representation at Village meetings.

Hans Fields, 818 Blaylock, read a handout to the BOA. See attached.

Linda Reynolds, 507 Santa Rosa, thanked the Planning & Zoning Commission for its recent public hearing on zoning and expressed a desire that the BOA honor the Commission's point of view.

Cathy Carlson, 3400 Chisholm Trail, expressed her dissatisfaction with the way money and power have changed the Village and asked the BOA members to listen to the citizens.

Marianne Diorenza, 117 Salado Creek Place, said she was concerned about zoning changes in the Historical District, eminent domain, flooding, and other adverse effects of growth.

Maurice Striegler, 901 Salado Oaks Drive, expressed concern about paying the debt on sewer bonds when the Village is still three to five years from having a sewer system.

H.T. Crowell, 1501 Elizabeth Circle, expressed his anger about how the Sanctuary agreement was executed.

Sheryl Russell, 1710 Old Mill (Baines House) said that there are severe drainage and traffic problems in Salado that will only worsen with the Sanctuary development.

Darlene Walsh, 1110 Mill Creek, said she was concerned about zoning changes in the Historical District and the possibility of drive-through restaurants.

James Haney, 501 Santa Rosa, said the Main Street shops need sewer, yet the Village has done nothing but pay interest on the bonds, and that the system of roadway for Sanctuary is not enough.

Mayor Blancett reported that a Town Hall forum on Wastewater System Improvements will take place at 6:30 p.m. Monday, January 26, 2016, in the Municipal Building.

## **V. Consent Agenda.**

### 4. Consider approving the Consent Agenda items:

- a. Minutes, January 7, 2016, Regular Meeting
- b. Minutes, January 14, 2016, Special Called Public Hearing and Workshop

*Alderman McDougal made a motion to approve the Consent Agenda as presented. Mayor Pro Tempore Brown seconded. The motion carried unanimously.*

## **VI. Regular Session.**

### 5. Hold the second public hearing for the purpose of receiving public comments on the initiation of annexation proceedings of the tracts generally described below:

#### **Sanctuary Development:**

- a. 31.745 +/- acres generally located at the northeast corner of FM 2268 and I-35 frontage road.
- b. 196.945 +/- acres generally located at the corner of Salado Oaks Drive and FM 2268, and the 700 block of Royal Street Drive, just east of Rose Way Drive.
- c. 58.132 +/- acres generally located at the southeast corner of FM 2268 and I-35 frontage road.

Administrator Foutz explained the steps and timetable for annexation, which are prescribed by law, including the Municipal Services Plan.

Mayor Blancett opened the public hearing at 7:34 p.m.

King Copeland questioned the change in acreage for annexation and issues of procedure during Board of Aldermen meetings.

Linda Reynolds expressed concerns about Sanctuary's effect on the environment.

The Mayor issued the second call for speakers at 7:39 p.m. and the third call at 7:40 p.m.

Maurice Striegler expressed his concerns about making Salado Oaks Drive a feeder road into the Sanctuary development and the increase in cars and traffic.

Hans Fields expressed concern that a picture of a concept plan is the only document that shows what is to be built in the Sanctuary development.

Judy Fields, 818 Blaylock, commented on the effect the annexation will have on the school district.

James Kelly, 1017 Salado Oaks Drive, said that he enjoys there being open pasture behind his home and would prefer to see any development in that area be large-lot tracts.

Randy Bingham, 3306 Chisholm Trail, thanked the BOA for its vision of growth for the Village.

The Mayor issued the final call for speakers at 7:49 p.m. He closed the public hearing at 7:50 p.m.

6. Hold the second public hearing for the purpose of receiving public comments on the initiation of annexation proceedings of the tracts generally described below:

**Hidden Glen Subdivision – Senior Living:**

18.71 acres out of 20.017 acres in the Young Williams Survey, Abstract No. 861, Tract 1, Bell County, Texas, located at 251 Mary Lane locally known as Hidden Glen Senior Living.

Administrator Foutz explained the steps and timetable for annexation, which are prescribed by law, including the Municipal Services Plan.

The Mayor opened the public hearing at 7:53 p.m. He called for speakers at 7:54 p.m., issued the second call at 7:54 p.m., and the third and final call at 7:54 p.m. He closed the public hearing at 7:55 p.m.

7. Hold a public hearing for the purpose of receiving public comments and consider zoning and/or rezoning of the tracts generally described below:

**Sanctuary Development:**

- a. 55.499 +/- acres to PD-MU (Planned Development Mixed Use), generally located at the northeast corner of FM 2268 and I-35 frontage road (Area A).

- b. 197.265 +/- acres PD-MU (Planned Development Mixed Use), generally located at the corner of Salado Oaks Drive and FM 2268, and the 700 block of Royal Street Drive just east of Rose Way Circle (Area B).
- c. 57.985 +/- acres to PD-C (Planned Development Commercial), generally located at the southeast corner of FM 2268 and I-35 frontage road (Area C).
- d. 3.12 +/- acres from HD (Historical District) to PD-C ((Planned Development Commercial), generally located at 714 South Main Street (Area D).

Administrator Foutz explained the proposed zoning/rezoning with respect to the Future Land Use Plan (FLUP), compliance with the Comprehensive Plan, and development regulations. Mitigation has been offered by the developer based on input received at the Planning & Zoning Commission meeting January 12, 2016.

Area A is substantially compliant with FLUP. Proposed mitigation includes a 60' buffer with an opaque fence, trees, or other landscape and hardscape for any commercial buildings on the eastern property boundary of Area A that are adjacent to single family detached homes that were built as of November 25, 2015.

Area B is substantially compliant with FLUP. Proposed mitigation includes a Single Family Detached development, 110' deep along the west side.

Area C is compliant with the FLUP.

Area D rezoning request was withdrawn from application, provided the permitted & conditional uses for HD zoning are not restricted or reduced from those that existed on November 25, 2015. Staff is currently awaiting legal advice.

There was discussion about the proposed zoning and rezoning relating to concept plan, roads, and technical standards.

The Mayor opened the public hearing at 8:22 p.m.

Steve Meler, 619 Baines, urged the BOA to heed the Planning & Zoning Commission recommendation to keep the zoning on the northeast corner in Area A as Single Family.

Hans Fields asked the BOA to not wait until platting to address concerns and to heed the P&Z recommendation.

Bev Turnbo, 349 College Hill Drive, said she opposes changing the zoning of the Historical District property and is glad to learn that the request has been potentially withdrawn.

Bill Kinnison, 1216 Salado Oaks Drive, recommended that the Village not reduce the Historical District and that it should be everyone's goal to preserve the history of the Village.

Richard Paul Thomas, 916 San Juan Road, said that large building and concert halls will not blend with the aesthetics of Salado, and he is concerned that the charm and peace of the Village will change with this development.

Bruce Gordan, 1016 Salado Oaks Drive, said he is concerned that incomplete plans have been received from the developer.

Linda Reynolds asked the board to take more time in establishing zoning for the development.

Helen Staples, 1212 Fairway, said she is concerned about saving the history of Salado.

The Mayor issued the second call for speakers at 8:44 p.m.

Maurice Striegler reminded the BOA members of a packet he distributed at a previous meeting. He expressed his concern about increased traffic on Salado Oaks Drive if the street is used as a thoroughfare into the Sanctuary development.

Darlene Walsh said she is concerned that potential zoning would have a detrimental effect on property values in Area A.

The Mayor issued the second call for speakers at 8:50 p.m.

Judy Fields made a reference to HB HCR 197 and her desire to see Salado maintain its cultural heritage.

Bonnie Smith chose not to speak but issued in writing her opposition to zoning/rezoning in Areas A, B, and D.

Loris Williams chose not to speak but issued in writing her opposition to zoning/rezoning in Areas A and D.

The Mayor issued the final call for speakers at 8:53 p.m. and closed the public hearing at 8:53 p.m.

8. Hold a public hearing for the purpose of receiving public comments and consider zoning and/or rezoning of the tracts generally described below:

18.71 acres out of 20.017 acres in the Young Williams Survey, Abstract No. 861, Tract 1, to PD-MU (Planned Development Mixed Use) for Hidden Glen Senior Living Center located at 251 Mary Lane.

Administrator Foutz Administrator Foutz explained the proposed zoning/rezoning with respect to the Future Land Use Plan (FLUP), compliance with the Comprehensive Plan, and development regulations.

The Mayor opened the public hearing at 9:00 p.m. He issued the first and second calls for speakers.

Linda Reynolds asked about sewer on Santa Rosa.

Brian Sunshine, 926 North Ridge, said there are houses for sale in the area of this development because of flooding.

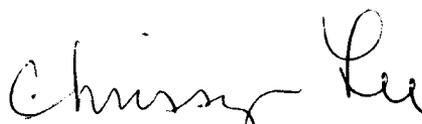
The Mayor issued the third call for speakers at 9:03 p.m. and closed the public hearing at 9:03 p.m.

**VII. Ajourn.**

*Alderman Dankert made a motion to adjourn. Alderman McDougal seconded. The motion carried unanimously.*

Mayor Blancett adjourned the meeting at 9:04 p.m.

  
Skip Blancett, Mayor

  
Chrissy Lee, Acting Recorder

**Village of Salado**  
**Profit & Loss Budget Performance**  
October through December 2015

| Ordinary Income/Expense                              | <u>Oct - Dec 15</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|--|---------------------|-------------------|-----------------------|--------------------|----------------------|
| <b>Income</b>  |                     |                   |                       |                    |                      |
| 4400 · Fines and Forfeitures                         |                     |                   |                       |                    |                      |
| 4425 · Court Fines                                   | 9,437.21            | 14,499.99         | -5,062.78             | 65.08%             | 58,000.00            |
| 4426 · Court Fines- NSFs and Overprmts               | -25.00              |                   |                       |                    |                      |
| 4428 · Court Collections- COLAGY                     | 0.00                | 1,500.00          | -1,500.00             | 0.0%               | 6,000.00             |
| 4400 · Fines and Forfeitures - Other                 | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 4400 · Fines and Forfeitures</b>            | <b>9,412.21</b>     | <b>15,999.99</b>  | <b>-6,587.78</b>      | <b>58.83%</b>      | <b>64,000.00</b>     |
| 4100 · Tax Receipts -                                |                     |                   |                       |                    |                      |
| 4115 · Property Taxes                                | 232,518.82          | 268,000.00        | -35,481.18            | 86.76%             | 358,000.00           |
| 4120 · Sales Tax Earned                              | 91,680.14           | 93,750.00         | -2,069.86             | 97.79%             | 375,000.00           |
| 4130 · Mixed Beverages                               | 0.00                | 2,049.99          | -2,049.99             | 0.0%               | 8,200.00             |
| <b>Total 4100 · Tax Receipts -</b>                   | <b>324,198.96</b>   | <b>363,799.99</b> | <b>-39,601.03</b>     | <b>89.12%</b>      | <b>741,200.00</b>    |
| 4150 · Franchise Fee -                               |                     |                   |                       |                    |                      |
| 4160 · Electric Franchise                            | 0.00                | 30,000.00         | -30,000.00            | 0.0%               | 120,000.00           |
| 4165 · Telephone Franchise                           | 3,528.98            | 7,500.00          | -3,971.02             | 47.05%             | 30,000.00            |
| 4170 · Waste Disposal Franchise Fee                  | 1,350.64            | 3,999.99          | -2,649.35             | 33.77%             | 16,000.00            |
| 4175 · Cable Franchise                               | 0.00                | 874.98            | -874.98               | 0.0%               | 3,500.00             |
| 4180 · Water Franchise                               | 0.00                | 6,249.99          | -6,249.99             | 0.0%               | 25,000.00            |
| <b>Total 4150 · Franchise Fee -</b>                  | <b>4,879.62</b>     | <b>48,624.96</b>  | <b>-43,745.34</b>     | <b>10.04%</b>      | <b>194,500.00</b>    |
| 4200 · Licenses, Permits, and Fees                   |                     |                   |                       |                    |                      |
| 4210 · Sign Permit / Misc                            | 25.00               | 200.01            | -175.01               | 12.5%              | 800.00               |
| 4220 · Subdivision                                   | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| 4230 · Building Permit Fees                          | 4,133.78            | 3,750.00          | 383.78                | 110.23%            | 15,000.00            |
| 4260 · Certificate of Occupancy                      | 270.00              | 124.98            | 145.02                | 216.04%            | 500.00               |
| 4270 · Contractor Registration                       | 195.00              | 825.00            | -630.00               | 23.64%             | 3,300.00             |
| 4277 · Development Fees                              | 0.00                | 6,750.00          | -6,750.00             | 0.0%               | 27,000.00            |
| <b>Total 4200 · Licenses, Permits, and Fees</b>      | <b>4,623.78</b>     | <b>11,649.99</b>  | <b>-7,026.21</b>      | <b>39.69%</b>      | <b>46,600.00</b>     |
| 4700 · Investment and other income                   |                     |                   |                       |                    |                      |
| 4705 · Pace Park Rental Fees                         | 1,652.00            | 750.00            | 902.00                | 220.27%            | 3,000.00             |
| 4750 · Tourism Dept. Administration                  | 0.00                | 750.00            | -750.00               | 0.0%               | 3,000.00             |
| 4755 · Crash Report Fees                             | 66.00               | 49.98             | 16.02                 | 132.05%            | 200.00               |
| 4760 · Service Fees (Burn)                           | 160.00              | 124.98            | 35.02                 | 128.02%            | 500.00               |
| 4761 · Service Fees (Itinerant Vendor)               | 50.00               | 124.98            | -74.98                | 40.01%             | 500.00               |
| 4780 · Interest Income                               | 706.37              | 750.00            | -43.63                | 94.18%             | 3,000.00             |
| 4790 · Other Income                                  | 23,247.36           | 249.99            | 22,997.37             | 9,299.32%          | 1,000.00             |
| <b>Total 4700 · Investment and other income</b>      | <b>25,881.73</b>    | <b>2,799.93</b>   | <b>23,081.80</b>      | <b>924.37%</b>     | <b>11,200.00</b>     |
| <b>Total Income</b>                                  | <b>368,996.30</b>   | <b>442,874.86</b> | <b>-73,878.56</b>     | <b>83.32%</b>      | <b>1,057,500.00</b>  |
| <b>Expense</b>                                       |                     |                   |                       |                    |                      |
| 66000.1 · Payroll Expenses- SUTA                     |                     |                   |                       |                    |                      |
| 5001 · Special Projects                              | 0.00                |                   |                       |                    | 10,000.00            |
| 5000 · General Government                            |                     |                   |                       |                    |                      |
| 5100 · Administrative Wages & Taxes                  |                     |                   |                       |                    |                      |
| 5101 · Administrative Salary                         | 33,304.32           | 31,359.99         | 1,944.33              | 106.2%             | 125,440.00           |
| 5102 · Administrative Hourly Wages                   | 5,640.89            | 5,021.25          | 619.64                | 112.34%            | 20,085.00            |
| 5104 · Administrative PT Hourly Wages                | 1,584.37            | 1,625.01          | -40.64                | 97.5%              | 6,500.00             |
| 5121 · Payroll Taxes                                 | 2,083.83            | 2,049.99          | 33.84                 | 101.65%            | 8,200.00             |
| <b>Total 5100 · Administrative Wages &amp; Taxes</b> | <b>42,613.41</b>    | <b>40,056.24</b>  | <b>2,557.17</b>       | <b>106.38%</b>     | <b>160,225.00</b>    |
| 5200 · Services                                      |                     |                   |                       |                    |                      |
| 5181 · Meeting Expense                               | 54.31               | 274.98            | -220.67               | 19.75%             | 1,100.00             |

Village of Salado  
Profit & Loss Budget Performance  
October through December 2015

|  | <u>Oct - Dec 15</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|--|---------------------|-------------------|-----------------------|--------------------|----------------------|
| 5205 · Bell Co Health Svcs Contracts         | 2,542.50            | 4,876.00          | -2,333.50             | 52.14%             | 4,876.00             |
| 5210 · Printing Expense                      | 541.81              | 187.50            | 354.31                | 288.97%            | 750.00               |
| 5211 · Telephone                             | 1,023.78            | 825.00            | 198.78                | 124.1%             | 3,300.00             |
| 5213 · Equipment - Leased / Rented           | 521.56              | 1,149.99          | -628.43               | 45.35%             | 4,600.00             |
| 5214 · Utilities                             | 838.90              | 1,500.00          | -661.10               | 55.93%             | 6,000.00             |
| 5215 · Janitorial                            | 811.00              | 1,200.00          | -389.00               | 67.58%             | 4,800.00             |
| 5467 · Interest Exp/Bank Fees                | 116.82              | 62.49             | 54.33                 | 186.94%            | 250.00               |
| 5510 · Keep Salado Beautiful Expense         | 1,000.00            | 249.99            | 750.01                | 400.02%            | 1,000.00             |
| <b>Total 5200 · Services</b>                 | <b>7,450.68</b>     | <b>10,325.95</b>  | <b>-2,875.27</b>      | <b>72.16%</b>      | <b>26,676.00</b>     |
| <b>5216 · Professional Fees</b>              |                     |                   |                       |                    |                      |
| 5216-1 · Profess Fees - Planning             | 2,421.00            | 750.00            | 1,671.00              | 322.8%             | 3,000.00             |
| 5216-2 · Profess Fees - Engineering          | 1,591.88            | 6,249.99          | -4,658.11             | 25.47%             | 25,000.00            |
| 5216-3 · Profess Fees - Accounting           | 1,012.63            | 3,750.00          | -2,737.37             | 27.0%              | 15,000.00            |
| 5216-4 · Profess Fees - Inspections          | 3,013.51            | 3,000.00          | 13.51                 | 100.45%            | 12,000.00            |
| 5216-5 · Profess. Fees - Legal               | 32,479.92           | 6,249.99          | 26,229.93             | 519.68%            | 25,000.00            |
| 5216-6 · Prof Fees - Special Studies         | 8,000.00            | 1,999.98          | 6,000.02              | 400.0%             | 8,000.00             |
| <b>Total 5216 · Professional Fees</b>        | <b>48,518.94</b>    | <b>21,999.96</b>  | <b>26,518.98</b>      | <b>220.54%</b>     | <b>88,000.00</b>     |
| <b>5452 · Code Enforcement</b>               |                     |                   |                       |                    |                      |
| 5452-1 · Salary /Wages                       | 9,868.64            | 9,687.51          | 181.13                | 101.87%            | 38,750.00            |
| 5452-3 · Benefits                            | 1,575.11            | 2,015.01          | -439.90               | 78.17%             | 8,060.00             |
| 5452-4 · Payroll tax                         | 143.10              | 143.76            | -0.66                 | 99.54%             | 575.00               |
| 5452-5 · Travel/Training                     | 891.29              | 200.01            | 691.28                | 445.62%            | 800.00               |
| 5452-7 · Dues & Subscriptions                | 0.00                | 75.00             | -75.00                | 0.0%               | 300.00               |
| <b>Total 5452 · Code Enforcement</b>         | <b>12,478.14</b>    | <b>12,121.29</b>  | <b>356.85</b>         | <b>102.94%</b>     | <b>48,485.00</b>     |
| <b>5255 · Fire Department Expenses</b>       |                     |                   |                       |                    |                      |
| 5255-1 · Burn Fees                           | 0.00                | 124.98            | -124.98               | 0.0%               | 500.00               |
| 5255-2 · Contract                            | 0.00                | 0.00              | 0.00                  | 0.0%               | 36,000.00            |
| <b>Total 5255 · Fire Department Expenses</b> | <b>0.00</b>         | <b>124.98</b>     | <b>-124.98</b>        | <b>0.0%</b>        | <b>36,500.00</b>     |
| <b>5300 · Misc Gen Govt Expenses</b>         |                     |                   |                       |                    |                      |
| 5301 · Election Expenses                     | 0.00                | 1,749.99          | -1,749.99             | 0.0%               | 7,000.00             |
| 5302 · Emergency Operations                  | 0.00                | 50.00             | -50.00                | 0.0%               | 50.00                |
| 5304 · Office Supplies                       | 1,751.88            | 900.00            | 851.88                | 194.65%            | 3,600.00             |
| 5305 · Postage                               | 802.68              | 324.99            | 477.69                | 246.99%            | 1,300.00             |
| 5306 · Building Supplies                     | 98.80               | 187.50            | -88.70                | 52.69%             | 750.00               |
| 5307 · Equipment - R & M                     | 512.76              | 1,625.01          | -1,112.25             | 31.55%             | 6,500.00             |
| 5309 · Website                               | 0.00                | 1,250.01          | -1,250.01             | 0.0%               | 5,000.00             |
| 5310 · Public Notices                        | 490.04              | 999.99            | -509.95               | 49.0%              | 4,000.00             |
| 5311 · Insurance (TML Property & GL)         | 17,964.08           | 24,000.00         | -6,035.92             | 74.85%             | 24,000.00            |
| 5312 · Dues and Subscriptions                | 1,004.20            | 549.99            | 454.21                | 182.59%            | 2,200.00             |
| 5313 · Training & Travel                     | 621.36              | 1,125.00          | -503.64               | 55.23%             | 4,500.00             |
| 5315 · Benefits                              | 8,551.06            | 6,000.00          | 2,551.06              | 142.52%            | 24,000.00            |
| <b>Total 5300 · Misc Gen Govt Expenses</b>   | <b>31,796.86</b>    | <b>38,762.48</b>  | <b>-6,965.62</b>      | <b>82.03%</b>      | <b>82,900.00</b>     |
| <b>5600 · Capital Outlay</b>                 |                     |                   |                       |                    |                      |
| 5601 · Equipment (IT)                        | 3,083.00            | 3,000.00          | 83.00                 | 102.77%            | 12,000.00            |
| 5603 · Building                              | 496.00              | 0.00              | 496.00                | 100.0%             | 0.00                 |
| <b>Total 5600 · Capital Outlay</b>           | <b>3,579.00</b>     | <b>3,000.00</b>   | <b>579.00</b>         | <b>119.3%</b>      | <b>12,000.00</b>     |
| <b>Total 5000 · General Government</b>       | <b>146,437.03</b>   | <b>126,390.90</b> | <b>20,046.13</b>      | <b>115.86%</b>     | <b>454,786.00</b>    |
| <b>6000 · Police Department</b>              |                     |                   |                       |                    |                      |
| 6209 · Cell Phones / Communications          | 1,556.92            | 1,629.99          | -73.07                | 95.52%             | 6,520.00             |
| 6214 · Utilities                             | 316.22              | 1,880.01          | -1,563.79             | 16.82%             | 7,520.00             |

Village of Salado  
Profit & Loss Budget Performance  
October through December 2015

|  | Oct - Dec 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--|--------------|------------|----------------|-------------|---------------|
| 6215 - Janitorial                        | 450.00       | 450.00     | 0.00           | 100.0%      | 1,800.00      |
| 6301 - Ammunition                        | 0.00         | 375.00     | -375.00        | 0.0%        | 1,500.00      |
| 6302 - Crime Prevention Supplies         | 0.00         | 125.01     | -125.01        | 0.0%        | 500.00        |
| 6314 - Auto Expenses (Fuel, etc)         | 1,784.37     | 4,500.00   | -2,715.63      | 39.65%      | 18,000.00     |
| 6316 - Supplies                          | 311.25       | 425.01     | -113.76        | 73.23%      | 1,700.00      |
| 6317 - Equipment Maintenance & Repair    | 170.00       | 624.99     | -454.99        | 27.2%       | 2,500.00      |
| 6421 - Dues & Subscriptions              | 85.00        | 474.99     | -389.99        | 17.9%       | 1,900.00      |
| 6455 - Animal Control                    | 16.42        | 125.01     | -108.59        | 13.14%      | 500.00        |
| 6436 - Training & Travel                 | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 6100 - Salary - Chief of Police          | 15,153.60    | 14,490.75  | 662.85         | 104.57%     | 57,963.00     |
| 6101 - Salary / Wages - Officers         | 46,324.02    | 39,165.00  | 7,159.02       | 118.28%     | 156,660.00    |
| 6103 - Officers - Overtime               | 5,152.37     | 975.00     | 4,177.37       | 528.45%     | 3,900.00      |
| 6106 - Longevity & Certif Pay            | 3,078.00     | 4,500.00   | -1,422.00      | 68.4%       | 4,500.00      |
| 6110 - Benefits                          | 8,930.38     | 10,342.50  | -1,412.12      | 86.35%      | 41,370.00     |
| 6121 - Payroll Taxes                     | 982.68       | 810.00     | 172.68         | 121.32%     | 3,240.00      |
| 6600 - Police - Capital Outlay           | 0.00         | 1,250.01   | -1,250.01      | 0.0%        | 5,000.00      |
| 6603 - Officer Equipment                 | 63.97        | 2,499.99   | -2,436.02      | 2.56%       | 10,000.00     |
| Total 6000 - Police Department           | 84,375.20    | 84,643.26  | -268.06        | 99.68%      | 325,073.00    |
| 9000 - Municipal Court                   |              |            |                |             |               |
| 9100 - Judge Services                    | 2,000.00     | 1,500.00   | 500.00         | 133.33%     | 6,000.00      |
| 9150 - Salary Municipal Court Clerk      | 5,294.81     | 5,021.25   | 273.56         | 105.45%     | 20,085.00     |
| 9155 - Wages- Court Clerk Assistant PT   | 1,584.38     | 1,624.98   | -40.60         | 97.55%      | 6,500.00      |
| 9121 - Municipal Court Payroll Taxes     | 75.93        | 99.99      | -24.06         | 75.94%      | 400.00        |
| 9160 - Benefits Municipal Court Clerk    | 0.00         | 1,138.74   | -1,138.74      | 0.0%        | 4,555.00      |
| 9216 - Prof. Fees - Legal, Court         | 1,893.90     | 2,499.99   | -606.09        | 75.76%      | 10,000.00     |
| 9283 - Judge Expense                     | 0.00         | 37.50      | -37.50         | 0.0%        | 150.00        |
| 9316 - Supplies                          | 0.00         | 150.00     | -150.00        | 0.0%        | 600.00        |
| 9328 - Maintenance and Repair            | 0.00         | 375.00     | -375.00        | 0.0%        | 1,500.00      |
| 9421 - Dues and Subscriptions            | 0.00         | 49.98      | -49.98         | 0.0%        | 200.00        |
| 9426 - Collections/Omni Contract         | 0.00         | 999.99     | -999.99        | 0.0%        | 4,000.00      |
| 9436 - Travel and Training               | 1,039.32     | 249.99     | 789.33         | 415.75%     | 1,000.00      |
| Total 9000 - Municipal Court             | 11,888.34    | 13,747.41  | -1,859.07      | 86.48%      | 54,990.00     |
| 66000 - Payroll Expenses                 | 0.00         |            |                |             |               |
| 7000 - Facilities/Maintenance Dept       |              |            |                |             |               |
| 7100 - Maint - Salary / Wages            | 9,670.40     | 8,001.75   | 1,668.65       | 120.85%     | 32,007.00     |
| 7103 - Maint - Overtime                  | 683.86       | 300.00     | 383.86         | 227.95%     | 1,200.00      |
| 7110 - Maint - Benefits                  | 1,524.90     | 1,890.00   | -365.10        | 80.68%      | 7,560.00      |
| 7121 - Maint - Payroll Tax               | 115.81       | 137.49     | -21.68         | 84.23%      | 550.00        |
| 7205 - Maint- Uniforms and Boots         | 604.03       | 218.76     | 385.27         | 276.12%     | 875.00        |
| 7209 - Maint- Cell Phone                 | 73.20        | 62.49      | 10.71          | 117.14%     | 250.00        |
| 7300 - Maint - Supplies                  | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 7314 - Maint - Fuel                      | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 7328 - Maint - R & M (Bldg)              | 258.68       | 2,124.99   | -1,866.31      | 12.17%      | 8,500.00      |
| Total 7000 - Facilities/Maintenance Dept | 12,930.88    | 12,735.48  | 195.40         | 101.53%     | 50,942.00     |
| 8000 - Parks                             |              |            |                |             |               |
| 8214 - Parks - Utilities                 | 416.96       | 600.00     | -183.04        | 69.49%      | 2,400.00      |
| 8300 - Supplies                          | 245.31       | 924.99     | -679.68        | 26.52%      | 3,700.00      |
| 8314 - Auto Expenses (Fuel)              | 45.00        | 180.00     | -135.00        | 25.0%       | 720.00        |
| 8328 - Parks - R & M (Equip Repair)      | 133.68       | 637.50     | -503.82        | 20.97%      | 2,550.00      |
| Total 8000 - Parks                       | 840.95       | 2,342.49   | -1,501.54      | 35.9%       | 9,370.00      |

Village of Salado  
Profit & Loss Budget Performance  
October through December 2015

|  | Oct - Dec 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--|--------------|------------|----------------|-------------|---------------|
| 10000 - Streets Dept                   | 356.00       | 600.00     | -244.00        | 59.33%      | 2,400.00      |
| 10283 - Contract labor                 | 0.00         | 5,200.00   | -5,200.00      | 0.0%        | 5,200.00      |
| 10284 - Salary- Seasonal Labor Streets | 0.00         | 200.00     | -200.00        | 0.0%        | 200.00        |
| 10285 - Payroll Tax- Seasonal Streets  | 62.84        | 924.99     | -862.15        | 6.79%       | 3,700.00      |
| 10300 - Supplies                       | 0.00         | 200.01     | -200.01        | 0.0%        | 800.00        |
| 10301 - Signage                        | 251.08       | 549.99     | -298.91        | 45.65%      | 2,200.00      |
| 10314 - Auto Expense (Fuel)            | 0.00         | 562.50     | -562.50        | 0.0%        | 2,250.00      |
| 10328 - Street R & M (Equip Repair)    | 0.00         | 4,624.98   | -4,624.98      | 0.0%        | 18,500.00     |
| 10340 - Street Supply                  | 2,049.05     | 3,249.99   | -1,200.94      | 63.05%      | 13,000.00     |
| 10414 - Utilities - Street             | 2,718.97     | 16,112.46  | -13,393.49     | 16.88%      | 48,250.00     |
| Total 10000 - Streets Dept             | 259,191.37   | 255,972.00 | 3,219.37       | 101.26%     | 953,411.00    |
| Net Ordinary Income                    | 109,804.93   | 186,902.86 | -77,097.93     | 58.75%      | 104,089.00    |
| Other Income/Expense                   |              |            |                |             |               |
| Other Expense                          |              |            |                |             |               |
| 10600 - Streets - Capital Outlay       | 47,812.01    | 15,249.99  | 32,562.02      | 313.52%     | 61,000.00     |
| 10650 - Main Street Improvements       | 0.00         | 3,750.00   | -3,750.00      | 0.0%        | 15,000.00     |
| 98000 - Transfers Out                  | 0.00         | 9,339.99   | -9,339.99      | 0.0%        | 37,360.00     |
| 98001 - Xfer To Stagecoach WW Plant    | 0.00         | 9,339.99   | -9,339.99      | 0.0%        | 37,543.00     |
| 98002 - Xfer To Series 2015 Bond Fund  | 0.00         | 0.00       | 0.00           | 0.0%        | 183.00        |
| Total 98000 - Transfers Out            | 0.00         | 9,339.99   | -9,339.99      | 0.0%        | 37,543.00     |
| Total Other Expense                    | 47,812.01    | 28,339.98  | 19,472.03      | 168.71%     | 113,543.00    |
| Net Other Income                       | -47,812.01   | -28,339.98 | -19,472.03     | 168.71%     | -113,543.00   |
| Net Income                             | 61,992.92    | 158,562.88 | -96,569.96     | 39.1%       | -9,454.00     |

Village of Salado  
Balance Sheet  
As of December 31, 2015

|  |                     |
|--|---------------------|
| <b>ASSETS</b>                                |                     |
| Current Assets                               |                     |
| Checking/Savings                             | 499,736.53          |
| Accounts Receivable                          | 7,843.10            |
| Other Current Assets                         |                     |
| 1100 - Investments                           | 4,154.93            |
| 1120 - TaxPool                               | 350,000.00          |
| 1122 - CD, First State                       |                     |
| Total 1100 - Investments                     | 354,154.93          |
| 1200 - Other receivables                     | 5,699.01            |
| 1213 - Credit Card Payments Receivable       | 163,196.02          |
| 1215 - Property Tax Receivable               | 60,654.45           |
| 1217 - Franchise Fee Receivable              | 31,898.57           |
| 1218 - Sales Tax Receivable                  |                     |
| Total 1200 - Other receivables               | 261,448.05          |
| 1205 - Due To/From Other Funds               | 27,746.70           |
| 1206 - Due From Fund 200 - Hotel/Motel       |                     |
| 1207 - Due To/From Chamber                   | 13,687.55           |
| 1208 - Due From Stagecoach Sewer Fund        | 29,766.14           |
| 1209 - Due To/From WW Capital Outlays        | 33,433.23           |
| 1210 - Due To/From Grant Fund EDA            | 8,693.47            |
| 1211 - Due to I&S                            | -159,750.88         |
| Total 1205 - Due To/From Other Funds         | -46,423.79          |
| Total Other Current Assets                   | 569,179.19          |
| Total Current Assets                         | 1,076,758.82        |
| Fixed Assets                                 |                     |
| 1700 - Land                                  | 45,576.83           |
| 1705 - Building                              | 344,324.51          |
| 1710 - Vehicles                              | 116,588.23          |
| 1720 - Park Equipment                        | 72,861.61           |
| 1725 - Furniture & Fixtures                  | 14,646.20           |
| 1730 - Machinery & Equipment                 | 93,439.31           |
| 1740 - Infrastructure                        | 326,147.48          |
| 1799 - Accumulated Depreciation              | -336,175.60         |
| Total Fixed Assets                           | 677,408.57          |
| Other Assets                                 |                     |
| 1900 - Cash and Investments - Restrict       | 48,000.00           |
| 1903 - Restricted Funds, Equipment           |                     |
| Total 1900 - Cash and Investments - Restrict | 48,000.00           |
| Total Other Assets                           | 48,000.00           |
| <b>TOTAL ASSETS</b>                          | <b>1,802,167.39</b> |
| LIABILITIES & EQUITY                         |                     |
| Liabilities                                  |                     |
| Current Liabilities                          |                     |
| Other Current Liabilities                    |                     |
| 2100 - Payroll Liabilities                   | 3,412.83            |
| 2700 - Deferred Revenue                      |                     |
| 2704 - Deferred Revenue - Ad Valorem         | 17,885.11           |
| Total 2700 - Deferred Revenue                | 17,885.11           |

Dec 31, 15

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Accrual Basis

**Village of Salado**  
**Balance Sheet**  
As of December 31, 2015

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|  | <u>Dec 31, 15</u>                 |
|--|-----------------------------------|
| 2800 · Reserve for Special Projects    | 118,733.64                        |
| <b>Total Other Current Liabilities</b> | <u>140,031.58</u>                 |
| <b>Total Current Liabilities</b>       | 140,031.58                        |
| Long Term Liabilities                  |                                   |
| 2910 · Compensated Absences            | 90,564.60                         |
| <b>Total Long Term Liabilities</b>     | <u>90,564.60</u>                  |
| <b>Total Liabilities</b>               | 230,596.18                        |
| <b>Equity</b>                          |                                   |
| 30000 · Opening Balance Equity         | 28,256.83                         |
| 3110 · Investments in Fixed Assets     | 630,186.16                        |
| 32000 · Retained Earnings              | 851,135.30                        |
| Net Income                             | 61,992.92                         |
| <b>Total Equity</b>                    | <u>1,571,571.21</u>               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u><b>1,802,167.39</b></u></u> |

Village of Salado - 600 Sewer Fund  
Profit & Loss Budget Performance  
October through December 2015

| Ordinary Income/Expense               | Oct - Dec 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|---------------------------------------|--------------|------------|----------------|-------------|---------------|
| Income                                |              |            |                |             |               |
| 4000 · Monthly Service Fee            | 791.75       | 3,999.99   | -3,208.24      | 19.79%      | 16,000.00     |
| 4001 · Tap Fee                        | 0.00         | 200.00     | -200.00        | 0.0%        | 200.00        |
| 4010 · Other Revenue                  | 150.11       | 300.00     | -149.89        | 50.04%      | 300.00        |
| Total Income                          | 941.86       | 4,499.99   | -3,558.13      | 20.93%      | 16,500.00     |
| Expense                               |              |            |                |             |               |
| 5210 · Printing Expense               | 0.00         | 100.00     | -100.00        | 0.0%        | 100.00        |
| 5214 · Utilities                      |              |            |                |             |               |
| 5214-1 · Electric Utilities           | 0.00         | 2,750.01   | -2,750.01      | 0.0%        | 11,000.00     |
| 5214-3 · Water/Sewer/Garbage          | 0.00         | 90.00      | -90.00         | 0.0%        | 360.00        |
| Total 5214 · Utilities                | 0.00         | 2,840.01   | -2,840.01      | 0.0%        | 11,360.00     |
| 5216 · Professional Fees              |              |            |                |             |               |
| 5216-2 · Profess Fees - Engineering   | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 5216-3 · Profess Fees - Auditor       | 0.00         | 0.00       | 0.00           | 0.0%        | 750.00        |
| 5216-4 · Profess Fees - Inspections   | 0.00         | 350.00     | -350.00        | 0.0%        | 350.00        |
| 5216-5 · Profess Fees - Legal         | 0.00         | 500.00     | -500.00        | 0.0%        | 500.00        |
| Total 5216 · Professional Fees        | 0.00         | 850.00     | -850.00        | 0.0%        | 1,600.00      |
| 5250 · Emergency Operations           | 0.00         | 500.00     | -500.00        | 0.0%        | 500.00        |
| 5283 · Contract Labor                 | 2,573.69     | 3,937.50   | -1,363.81      | 65.36%      | 15,750.00     |
| 5286 · Start Up                       | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 5314 · Auto Exp. - Fuel & Lubricants  | 0.00         | 50.01      | -50.01         | 0.0%        | 200.00        |
| 5316 · Office Supplies                | 0.00         | 24.99      | -24.99         | 0.0%        | 100.00        |
| 5318 · Postage                        | 0.00         | 50.01      | -50.01         | 0.0%        | 200.00        |
| 5321 · Building Supplies              | 0.00         | 24.99      | -24.99         | 0.0%        | 100.00        |
| 5322 · Testing                        | 656.00       | 1,937.49   | -1,281.49      | 33.86%      | 7,750.00      |
| 5323 · Sludge Testing                 | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 5324 · Sludge Disposal                | 1,100.00     | 1,749.99   | -649.99        | 62.86%      | 7,000.00      |
| 5328 · Equipment - R & M              | 244.21       | 999.99     | -755.78        | 24.42%      | 4,000.00      |
| 5415 · Public Notices                 | 98.00        | 37.50      | 60.50          | 261.33%     | 150.00        |
| 5416 · Insurance                      | 2,077.00     | 2,000.00   | 77.00          | 103.85%     | 2,000.00      |
| 5436 · Training & Travel              | 0.00         | 800.00     | -800.00        | 0.0%        | 800.00        |
| 5455 · Permits                        | 1,250.00     | 1,250.00   | 0.00           | 100.0%      | 1,250.00      |
| 5600 · Capital Outlay                 |              |            |                |             |               |
| 5601 · Equipment                      | 0.00         | 0.00       | 0.00           | 0.0%        | 500.00        |
| 5604 · Capital Reserve                | 0.00         | 0.00       | 0.00           | 0.0%        | 500.00        |
| Total 5600 · Capital Outlay           | 0.00         | 0.00       | 0.00           | 0.0%        | 1,000.00      |
| Total Expense                         | 7,998.90     | 17,152.48  | -9,153.58      | 46.63%      | 53,860.00     |
| Net Ordinary Income                   | -7,057.04    | -12,652.49 | 5,595.45       | 55.78%      | -37,360.00    |
| Other Income/Expense                  |              |            |                |             |               |
| 9700 · Transfers In From General Fund | 0.00         | 37,360.00  | -37,360.00     | 0.0%        | 37,360.00     |
| Other Income                          |              |            |                |             |               |
| Total Other Income                    | 0.00         | 37,360.00  | -37,360.00     | 0.0%        | 37,360.00     |
| Net Other Income                      | 0.00         | 37,360.00  | -37,360.00     | 0.0%        | 37,360.00     |
| Net Income                            | -7,057.04    | 24,707.51  | -31,764.55     | -28.56%     | 0.00          |

Village of Salado - 700 Permanent Improvement Bonds 2015  
Profit & Loss Budget Performance  
October through December 2015

|  | <u>Oct - Dec 15</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|--|---------------------|-------------------|-----------------------|--------------------|----------------------|
| Ordinary Income/Expense                |                     |                   |                       |                    |                      |
| Income                                 |                     |                   |                       |                    |                      |
| 4100 · Interest Income                 | 11,013.49           | 25,000.00         | -13,986.51            | 44.05%             | 25,000.00            |
| Total Income                           | 11,013.49           | 25,000.00         | -13,986.51            | 44.05%             | 25,000.00            |
| Expense                                |                     |                   |                       |                    |                      |
| 5216-2 · Profess Fees - Engineering    | 3,750.00            |                   |                       |                    |                      |
| 5216-5 · Profess Fees - Legal          | 534.45              |                   |                       |                    |                      |
| 6150 · Bond Issuance Fees              | 1,220.00            | 156,132.00        | -154,912.00           | 0.78%              | 156,132.00           |
| 6151 · Special Studies                 | 13,694.80           | 84,200.00         | -70,505.20            | 16.27%             | 84,200.00            |
| 6152 · State/Fed Clearances, Permit    | 3,000.00            | 32,500.00         | -29,500.00            | 9.23%              | 32,500.00            |
| 6153 · Land Acquisition                | 0.00                | 15,000.00         | -15,000.00            | 0.0%               | 15,000.00            |
| 6154 · Easements/ROW/Boundary Survey   | 76,652.00           | 169,000.00        | -92,348.00            | 45.36%             | 169,000.00           |
| 6155 · Design -WW Plant/Discharge Line | 3,300.00            | 263,000.00        | -259,700.00           | 1.26%              | 263,000.00           |
| 6156 · Design-Royal Street             | 500.00              | 128,080.00        | -127,580.00           | 0.39%              | 128,080.00           |
| 6157 · Design- Collection System-Other | 6,200.00            | 93,300.00         | -87,100.00            | 6.65%              | 93,300.00            |
| 6159 · Electrical Eng & Geotech        | 0.00                | 87,300.00         | -87,300.00            | 0.0%               | 87,300.00            |
| 6160 · Existing Plant Decommissioning  | 0.00                | 162,800.00        | -162,800.00           | 0.0%               | 162,800.00           |
| 6161 · Bidding and Award               | 0.00                | 22,500.00         | -22,500.00            | 0.0%               | 22,500.00            |
| 6162 · Construction-Lines/Lift Station | 0.00                | 2,230,000.00      | -2,230,000.00         | 0.0%               | 2,230,000.00         |
| 6163 · Const- Plant, Discharge Line    | 0.00                | 2,649,700.00      | -2,649,700.00         | 0.0%               | 2,649,700.00         |
| 6164 · Const- Administration & Staking | 0.00                | 65,400.00         | -65,400.00            | 0.0%               | 65,400.00            |
| 6165 · On Site Representation          | 0.00                | 100,000.00        | -100,000.00           | 0.0%               | 100,000.00           |
| 6166 · Plan Review                     | 0.00                | 18,000.00         | -18,000.00            | 0.0%               | 18,000.00            |
| 6167 · Buildings and Equipment         | 0.00                | 250,000.00        | -250,000.00           | 0.0%               | 250,000.00           |
| 6168 · Other                           | 4,457.69            | 102,388.00        | -97,930.31            | 4.35%              | 102,388.00           |
| Total Expense                          | 113,308.94          | 6,629,300.00      | -6,515,991.06         | 1.71%              | 6,629,300.00         |
| Net Ordinary Income                    | -102,295.45         | -6,604,300.00     | 6,502,004.55          | 1.55%              | -6,604,300.00        |
| Other Income/Expense                   |                     |                   |                       |                    |                      |
| Other Income                           |                     |                   |                       |                    |                      |
| 9700 · Transfers In- Series 2015 Bonds | 0.00                | 6,629,300.00      | -6,629,300.00         | 0.0%               | 6,629,300.00         |
| Total Other Income                     | 0.00                | 6,629,300.00      | -6,629,300.00         | 0.0%               | 6,629,300.00         |
| Net Other Income                       | 0.00                | 6,629,300.00      | -6,629,300.00         | 0.0%               | 6,629,300.00         |
| Net Income                             | <u>-102,295.45</u>  | <u>25,000.00</u>  | <u>-127,295.45</u>    | <u>-409.18%</u>    | <u>25,000.00</u>     |

**Hotel-Motel Fund  
Profit & Loss Budget Performance  
October through December 2015**

| Ordinary Income/Expense             | Oct - Dec 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|-------------------------------------|--------------|------------|----------------|-------------|---------------|
| 4134 - County Hotel Occupancy Tax   | 0.00         | 2,250.00   | -2,250.00      | 0.0%        | 9,000.00      |
| 4135 - Occupancy Tax                | 6,545.48     | 45,000.00  | -38,454.52     | 14.55%      | 180,000.00    |
| 4710 - Trolley Rental               | 0.00         | 24.99      | -24.99         | 0.0%        | 100.00        |
| 4700 - Other Income                 | 188.41       | 200.01     | -11.60         | 94.2%       | 800.00        |
| 4800 - Interest Income              | 124.17       | 125.01     | -0.84          | 99.33%      | 500.00        |
| 4901 - Rental Income from Chamber   | 1,800.00     | 1,800.00   | 0.00           | 100.0%      | 7,200.00      |
| 4902 - Utility Income from Chamber  | 544.08       | 450.00     | 94.08          | 120.91%     | 1,800.00      |
| 4903 - Special Events               | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 4904 - Chocolate Festival Income    | 0.00         | 5,000.00   | -5,000.00      | 0.0%        | 5,000.00      |
| 4905 - Brochure                     | 1,375.00     | 6,300.00   | -4,925.00      | 21.83%      | 6,300.00      |
| 4908 - Salado on the Rocks          | 0.00         | 6,500.00   | -6,500.00      | 0.0%        | 6,500.00      |
| 4909 - Salado Swirl                 | 0.00         | 4,000.00   | -4,000.00      | 0.0%        | 4,000.00      |
| Total 4903 - Special Events         | 1,375.00     | 21,800.00  | -20,425.00     | 6.31%       | 21,800.00     |
| Total Income                        | 10,577.14    | 71,650.01  | -61,072.87     | 14.76%      | 221,200.00    |
| 5000 - General Expense              | 25,429.66    | 23,006.25  | 2,423.41       | 110.53%     | 92,025.00     |
| 5100 - Salary                       | 1,792.93     | 4,875.00   | -3,082.07      | 36.78%      | 19,500.00     |
| 5110 - Benefits                     | 374.11       | 462.51     | -88.40         | 80.89%      | 1,850.00      |
| 5121 - Payroll Taxes                | 42.00        | 3,750.00   | -3,708.00      | 1.12%       | 15,000.00     |
| 5210 - Printing                     | 996.17       | 750.00     | 246.17         | 132.82%     | 3,000.00      |
| 5211 - Telephone                    | 6,890.00     | 8,550.00   | -1,660.00      | 80.59%      | 34,200.00     |
| 5214 - Utilities                    | 1,088.15     | 1,025.01   | 63.14          | 106.16%     | 4,100.00      |
| 5215 - Janitorial Services          | 300.00       | 300.00     | 0.00           | 100.00%     | 1,200.00      |
| 5316 - Office Supplies              | 1,235.32     | 399.99     | 835.33         | 308.84%     | 1,600.00      |
| 5318 - Postage                      | 799.80       | 1,250.01   | -450.21        | 63.98%      | 5,000.00      |
| 5328 - Equipment - R & M            | 0.00         | 249.99     | -249.99        | 0.0%        | 1,000.00      |
| 5328-1 - Trolley Maintenance        | 0.00         | 249.99     | -249.99        | 0.0%        | 1,000.00      |
| Total 5328 - Equipment - R & M      | 0.00         | 249.99     | -249.99        | 0.0%        | 1,000.00      |
| 5416 - Insurance                    | 0.00         | 237.51     | -237.51        | 0.0%        | 950.00        |
| 5421 - Dues & Subscriptions         | 250.00       | 272.49     | -22.49         | 91.75%      | 1,090.00      |
| 5436 - Training & Travel            | 0.00         | 1,149.99   | -1,149.99      | 0.0%        | 4,600.00      |
| 5440 - Visitor Services             | 774.09       | 1,100.01   | -325.92        | 70.37%      | 4,400.00      |
| 5490-2 - Wayfinding Signs           | 0.00         | 1,250.01   | -1,250.01      | 0.0%        | 5,000.00      |
| 5495 - Village Admin. Fee           | 0.00         | 750.00     | -750.00        | 0.0%        | 3,000.00      |
| 5601 - Office Equipment             | 943.00       | 375.00     | 568.00         | 251.47%     | 1,500.00      |
| Total 5000 - General                | 40,915.23    | 49,753.77  | -8,838.54      | 82.24%      | 199,015.00    |
| 5450 - Special Events Expense       | 0.00         | 3,000.00   | -3,000.00      | 0.0%        | 3,000.00      |
| 5450-1 - Salado Swirl event         | 0.00         | 3,000.00   | -3,000.00      | 0.0%        | 3,000.00      |
| 5450-2 - Salado on the Rocks event  | 0.00         | 4,500.00   | -4,500.00      | 0.0%        | 4,500.00      |
| 5450-3 - Chocolate Festival         | 0.00         | 4,000.00   | -4,000.00      | 0.0%        | 4,000.00      |
| 5450-4 - Contracted Events          | 0.00         | 10,000.00  | -10,000.00     | 0.0%        | 10,000.00     |
| Total 5450 - Special Events Expense | 0.00         | 21,500.00  | -21,500.00     | 0.0%        | 21,500.00     |

**Hotel-Motel Fund  
Profit & Loss Budget Performance  
October through December 2015**

|                                | Oct - Dec 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--------------------------------|--------------|------------|----------------|-------------|---------------|
| 5216 - Professional Fees       | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 5216-3 - Legal Fees            | 0.00         | 0.00       | 0.00           | 0.0%        | 0.00          |
| 5216-5 - Accounting Fees       | 371.50       | 675.00     | -303.50        | 55.04%      | 2,700.00      |
| Total 5216 - Professional Fees | 371.50       | 675.00     | -303.50        | 55.04%      | 2,700.00      |
| 5402 - Advertising             | 12,454.18    | 19,498.74  | -7,044.56      | 63.87%      | 77,995.00     |
| 5402-1 - Public Relations      | 0.00         | 750.00     | -750.00        | 0.0%        | 3,000.00      |
| 5402-2 - Trade Shows           | 0.00         | 750.00     | -750.00        | 0.0%        | 3,000.00      |
| 5402-3 - Website               | 0.00         | 750.00     | -750.00        | 0.0%        | 3,000.00      |
| 5402-4 - Marketing Continuity  | 0.00         | 1,250.01   | -1,250.01      | 0.0%        | 5,000.00      |
| Total 5402 - Advertising       | 12,454.18    | 22,248.75  | -9,794.57      | 55.98%      | 88,995.00     |
| Total Expense                  | 53,740.91    | 94,177.52  | -40,436.61     | 57.06%      | 312,210.00    |
| Net Ordinary Income            | -43,163.77   | -22,527.51 | -20,636.26     | 191.61%     | -91,010.00    |
| Net Income                     | -43,163.77   | -22,527.51 | -20,636.26     | 191.61%     | -91,010.00    |

**Hotel-Motel Fund**  
**Balance Sheet**  
As of December 31, 2015

|  | Dec 31, 15 |
|--|------------|
| <b>ASSETS</b>                          |            |
| <b>Current Assets</b>                  |            |
| <b>Checking/Savings</b>                |            |
| 1000 · FSB Checking                    | 25,679.83  |
| 1005 · Horizon Operating xxx0314       | 24,745.66  |
| <b>Total Checking/Savings</b>          | 50,425.49  |
| <b>Other Current Assets</b>            |            |
| 1500 · Petty Cash                      | 100.00     |
| 1100 · Investments                     |            |
| 1120 · TexPool                         | 53,925.78  |
| 1121 · CD                              | 50,000.00  |
| <b>Total 1100 · Investments</b>        | 103,925.78 |
| <b>Total Other Current Assets</b>      | 104,025.78 |
| <b>Total Current Assets</b>            | 154,451.27 |
| <b>TOTAL ASSETS</b>                    | 154,451.27 |
| <b>LIABILITIES &amp; EQUITY</b>        |            |
| <b>Liabilities</b>                     |            |
| <b>Current Liabilities</b>             |            |
| <b>Other Current Liabilities</b>       |            |
| 2345 · Reserve for Wayfinding Signs    | 11,007.00  |
| 2346 · Reserved for Website            | 4,900.00   |
| 2400 · Reserve For Special Projects    | 6,675.00   |
| 2200 · Due To Other Funds              |            |
| 2201 · Due to GF                       | 27,746.70  |
| 2202 · Due to Chamber                  | -4,192.81  |
| <b>Total 2200 · Due To Other Funds</b> | 23,553.89  |
| <b>Total Other Current Liabilities</b> | 46,135.89  |
| <b>Total Current Liabilities</b>       | 46,135.89  |
| <b>Total Liabilities</b>               | 46,135.89  |
| <b>Equity</b>                          |            |
| 32000 · Retained Earnings              | 151,479.15 |
| Net Income                             | -43,163.77 |
| <b>Total Equity</b>                    | 108,315.38 |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | 154,451.27 |

Village of Salado - 800 Chamber Fiduciary Fund  
Profit & Loss Budget Performance  
October through December 2015

|   | <u>Oct - Dec 15</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|---|---------------------|-------------------|-----------------------|--------------------|----------------------|
| <b>Income</b>                             |                     |                   |                       |                    |                      |
| <b>4000 · Chamber Income</b>              |                     |                   |                       |                    |                      |
| 4001 · Unidentified Deposits              | 0.00                |                   |                       |                    | 0.00                 |
| 4002 · Membership Dues                    | 24,194.00           | 0.00              | 24,194.00             | 100.0%             | 35,500.00            |
| 4006 · Electrical Aggregator              | 517.97              | 500.01            | 17.96                 | 103.59%            | 2,000.00             |
| 4099 · Miscellaneous Income               | 0.00                | 200.00            | -200.00               | 0.0%               | 200.00               |
| <b>Total 4000 · Chamber Income</b>        | <b>24,711.97</b>    | <b>700.01</b>     | <b>24,011.96</b>      | <b>3,530.23%</b>   | <b>37,700.00</b>     |
| <b>4018 · Chamber Event Income</b>        |                     |                   |                       |                    |                      |
| <b>4020 · Annual Banquet Income</b>       |                     |                   |                       |                    |                      |
| 4020-1 · Dinner Tickets                   | 75.00               | 3,400.00          | -3,325.00             | 2.21%              | 3,400.00             |
| 4020-2 · Table Sponsorships               | 0.00                | 1,800.00          | -1,800.00             | 0.0%               | 1,800.00             |
| 4020-3 · Raffle Tickets Sold              | 0.00                | 2,000.00          | -2,000.00             | 0.0%               | 2,000.00             |
| 4020-4 · Live Auction Income              | 0.00                | 3,500.00          | -3,500.00             | 0.0%               | 3,500.00             |
| 4020 · Annual Banquet Income - Other      | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 4020 · Annual Banquet Income</b> | <b>75.00</b>        | <b>10,700.00</b>  | <b>-10,625.00</b>     | <b>0.7%</b>        | <b>10,700.00</b>     |
| <b>Total 4018 · Chamber Event Income</b>  | <b>75.00</b>        | <b>10,700.00</b>  | <b>-10,625.00</b>     | <b>0.7%</b>        | <b>10,700.00</b>     |
| <b>4022 · Art Fair Income</b>             |                     |                   |                       |                    |                      |
| 4022-1 · Booth Fees                       | 0.00                | 6,000.00          | -6,000.00             | 0.0%               | 6,000.00             |
| 4022-2 · Concessions                      | 0.00                | 500.00            | -500.00               | 0.0%               | 500.00               |
| 4022 · Art Fair Income - Other            | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 4022 · Art Fair Income</b>       | <b>0.00</b>         | <b>6,500.00</b>   | <b>-6,500.00</b>      | <b>0.0%</b>        | <b>6,500.00</b>      |
| <b>4026 · Wildflower Art Show</b>         |                     |                   |                       |                    |                      |
| 4026-1 · Booth Fee                        | 0.00                | 5,000.00          | -5,000.00             | 0.0%               | 5,000.00             |
| 4026-2 · Edgy Art Show Ticket Sales       | 0.00                | 700.00            | -700.00               | 0.0%               | 700.00               |
| 4026-3 · Pub Crawl Spring                 | 0.00                | 9,500.00          | -9,500.00             | 0.0%               | 9,500.00             |
| 4026 · Wildflower Art Show - Other        | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 4026 · Wildflower Art Show</b>   | <b>0.00</b>         | <b>15,200.00</b>  | <b>-15,200.00</b>     | <b>0.0%</b>        | <b>15,200.00</b>     |
| 4027 · Pub Crawl- Fall                    | 9,692.75            | 6,000.00          | 3,692.75              | 161.55%            | 6,000.00             |
| <b>4028 · Christmas Stroll</b>            |                     |                   |                       |                    |                      |
| 4028-1 · Christmas Trees for Stroll       | 4,065.00            | 3,800.00          | 265.00                | 106.97%            | 3,800.00             |
| 4028-2 · Shopping Spree                   | 0.00                | 2,100.00          | -2,100.00             | 0.0%               | 2,100.00             |
| 4028-3 · Christmas Stroll- Other Income   | 0.00                | 1,000.00          | -1,000.00             | 0.0%               | 1,000.00             |
| <b>Total 4028 · Christmas Stroll</b>      | <b>4,065.00</b>     | <b>6,900.00</b>   | <b>-2,835.00</b>      | <b>58.91%</b>      | <b>6,900.00</b>      |
| <b>4024 · Golf Tournament</b>             |                     |                   |                       |                    |                      |
| 4024-1 · Player Fees                      | 3,510.00            | 4,935.00          | -1,425.00             | 71.13%             | 4,935.00             |
| 4024-2 · Sponsorships                     | 10,050.00           | 8,100.00          | 1,950.00              | 124.07%            | 8,100.00             |
| 4024-3 · Ball Drop Tickets                | 2,539.33            | 2,175.00          | 364.33                | 116.75%            | 2,175.00             |
| 4024-4 · Other Income Golf Tournament     | 2,610.00            |                   |                       |                    |                      |
| <b>Total 4024 · Golf Tournament</b>       | <b>18,709.33</b>    | <b>15,210.00</b>  | <b>3,499.33</b>       | <b>123.01%</b>     | <b>15,210.00</b>     |
| <b>4030 · Midnight Madness</b>            |                     |                   |                       |                    |                      |
| 4030-1 · Sponsorships                     | 0.00                | 2,100.00          | -2,100.00             | 0.0%               | 2,100.00             |
| 4030-2 · Registration Fees                | 0.00                | 5,000.00          | -5,000.00             | 0.0%               | 5,000.00             |
| 4030 · Midnight Madness - Other           | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 4030 · Midnight Madness</b>      | <b>0.00</b>         | <b>7,100.00</b>   | <b>-7,100.00</b>      | <b>0.0%</b>        | <b>7,100.00</b>      |
| 4032 · Dog Daze of June                   | 0.00                | 0.00              | 0.00                  | 0.0%               | 2,000.00             |
| 45030 · Interest Income                   | 15.08               |                   |                       |                    |                      |
| <b>Total Income</b>                       | <b>57,269.13</b>    | <b>68,310.01</b>  | <b>-11,040.88</b>     | <b>83.84%</b>      | <b>107,310.00</b>    |
| <b>Expense</b>                            |                     |                   |                       |                    |                      |
| <b>5100 · General Expense</b>             |                     |                   |                       |                    |                      |
| 5121 · Payroll/ Payroll Tax Expense       | 13,687.55           | 8,256.24          | 5,431.31              | 165.78%            | 33,025.00            |

Village of Salado - 800 Chamber Fiduciary Fund  
Profit & Loss Budget Performance  
October through December 2015

|   | <u>Oct - Dec 15</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|---|---------------------|-------------------|-----------------------|--------------------|----------------------|
| 5181 · Meeting/Mixer Expenses                 | 0.00                | 75.00             | -75.00                | 0.0%               | 300.00               |
| 5211 · Telephone, Telecommunications          | 213.28              | 225.00            | -11.72                | 94.79%             | 900.00               |
| 5212 · Storage Rental                         | 225.00              | 225.00            | 0.00                  | 100.0%             | 900.00               |
| 5282 · Bank Charges, Credit Card Fees         | 63.28               | 50.01             | 13.27                 | 126.54%            | 200.00               |
| 5316 · Office Supplies                        | 166.86              | 249.99            | -83.13                | 66.75%             | 1,000.00             |
| 5318 · Postage, Mailing Service               | 117.60              | 200.01            | -82.41                | 58.8%              | 800.00               |
| 5328 · Equipment - R & M                      | 34.00               | 350.01            | -316.01               | 9.71%              | 1,400.00             |
| 5403 · Website                                | 0.00                | 450.00            | -450.00               | 0.0%               | 1,800.00             |
| 5410 · Property Taxes                         | 70.11               | 100.00            | -29.89                | 70.11%             | 100.00               |
| 5421 · Dues & Subscriptions                   | 0.00                | 128.76            | -128.76               | 0.0%               | 515.00               |
| 5436 · Training & Travel                      | 0.00                | 350.01            | -350.01               | 0.0%               | 1,400.00             |
| <b>Total 5100 · General Expense</b>           | <b>14,577.68</b>    | <b>10,660.03</b>  | <b>3,917.65</b>       | <b>136.75%</b>     | <b>42,340.00</b>     |
| <b>5213 · Equipment - Leased/Rented</b>       |                     |                   |                       |                    |                      |
| 5213-1 · Copier                               | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 5213 · Equipment - Leased/Rented</b> | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>           | <b>0.0%</b>        | <b>0.00</b>          |
| <b>5216 · Professional Fees</b>               |                     |                   |                       |                    |                      |
| 5216-3 · Profess Fees - Auditor               | 0.00                | 0.00              | 0.00                  | 0.0%               | 1,200.00             |
| 5216-5 · Profess Fees - Legal Fees            | 0.00                | 187.50            | -187.50               | 0.0%               | 750.00               |
| 5216-6 · Profess Fees - Accounting Fees       | 330.87              | 249.99            | 80.88                 | 132.35%            | 1,000.00             |
| <b>Total 5216 · Professional Fees</b>         | <b>330.87</b>       | <b>437.49</b>     | <b>-106.62</b>        | <b>75.63%</b>      | <b>2,950.00</b>      |
| 5283-1 · Director Expense                     | 0.00                | 50.01             | -50.01                | 0.0%               | 200.00               |
| 5416 · Insurance                              | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| 5416-1 · Liability Insurance, D & O           | 0.00                | 1,700.00          | -1,700.00             | 0.0%               | 1,700.00             |
| <b>5480 · Annual Banquet Expense</b>          |                     |                   |                       |                    |                      |
| 5480-1 · Food Preparation                     | 0.00                | 5,850.00          | -5,850.00             | 0.0%               | 5,850.00             |
| 5480-2 · Raffle Expense                       | 0.00                | 350.00            | -350.00               | 0.0%               | 350.00               |
| 5480 · Annual Banquet Expense - Other         | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 5480 · Annual Banquet Expense</b>    | <b>0.00</b>         | <b>6,200.00</b>   | <b>-6,200.00</b>      | <b>0.0%</b>        | <b>6,200.00</b>      |
| <b>5482 · Art Fair Expenses</b>               |                     |                   |                       |                    |                      |
| 5482-1 · Art Fair Advertising                 | 0.00                | 2,100.00          | -2,100.00             | 0.0%               | 2,100.00             |
| 5482-2 · Venue Expense                        | 0.00                | 3,000.00          | -3,000.00             | 0.0%               | 3,000.00             |
| 5482-4 · Waste Expense                        | 0.00                | 300.00            | -300.00               | 0.0%               | 300.00               |
| 5482-5 · Vendor Expense                       | 0.00                | 500.00            | -500.00               | 0.0%               | 500.00               |
| 5483-6 · Entertainment                        | 0.00                | 400.00            | -400.00               | 0.0%               | 400.00               |
| 5482-7 · Misc Art Fair Expenses               | 0.00                | 300.00            | -300.00               | 0.0%               | 300.00               |
| 5482 · Art Fair Expenses - Other              | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 5482 · Art Fair Expenses</b>         | <b>0.00</b>         | <b>6,600.00</b>   | <b>-6,600.00</b>      | <b>0.0%</b>        | <b>6,600.00</b>      |
| <b>5484 · Golf Tournament Expenses</b>        |                     |                   |                       |                    |                      |
| 5484-1 · Course Fees                          | 3,658.16            | 4,880.00          | -1,221.84             | 74.96%             | 4,880.00             |
| 5484-2 · Signage                              | 601.58              | 640.00            | -38.42                | 94.0%              | 640.00               |
| 5484-3 · Printing                             | 183.72              | 750.00            | -566.28               | 24.5%              | 750.00               |
| 5484-4 · Ball Drop Cash Prize                 | 1,000.00            |                   |                       |                    |                      |
| 5484-5 · Golf Tournament- Other               | 2,782.90            |                   |                       |                    |                      |
| <b>Total 5484 · Golf Tournament Expenses</b>  | <b>8,226.36</b>     | <b>6,270.00</b>   | <b>1,956.36</b>       | <b>131.2%</b>      | <b>6,270.00</b>      |
| <b>5486 · Wildflower Art Show Expense</b>     |                     |                   |                       |                    |                      |
| 5486-1 · Advertising                          | 0.00                | 3,100.00          | -3,100.00             | 0.0%               | 3,100.00             |
| 5486-2 · Vendor/Hospitality                   | 0.00                | 500.00            | -500.00               | 0.0%               | 500.00               |
| 5486-3 · Pub Crawl Expense- Spring            | 0.00                | 6,500.00          | -6,500.00             | 0.0%               | 6,500.00             |
| 5486-4 · Edgy Art Show                        | 0.00                | 200.00            | -200.00               | 0.0%               | 200.00               |
| 5486-5 · Waste                                | 0.00                | 1,000.00          | -1,000.00             | 0.0%               | 1,000.00             |

Village of Salado - 800 Chamber Fiduciary Fund  
Profit & Loss Budget Performance  
October through December 2015

|   | <u>Oct - Dec 15</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|---|---------------------|-------------------|-----------------------|--------------------|----------------------|
| 5486-6 · Venue                                  | 0.00                | 1,500.00          | -1,500.00             | 0.0%               | 1,500.00             |
| 5486-7 · Misc. Art Show Expenses                | 0.00                | 600.00            | -600.00               | 0.0%               | 600.00               |
| 5486 · Wildflower Art Show Expense - Other      | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 5486 · Wildflower Art Show Expense</b> | <b>0.00</b>         | <b>13,400.00</b>  | <b>-13,400.00</b>     | <b>0.0%</b>        | <b>13,400.00</b>     |
| 5487 · Pub Crawl Expense-Fall                   | 7,107.11            | 6,000.00          | 1,107.11              | 118.45%            | 6,000.00             |
| 5491 · Midnight Madness Expenses                |                     |                   |                       |                    |                      |
| 5491-1 · Awards                                 | 0.00                | 400.00            | -400.00               | 0.0%               | 400.00               |
| 5491-2 · Services                               | 0.00                | 800.00            | -800.00               | 0.0%               | 800.00               |
| 5491-3 · Printing/TShirts                       | 0.00                | 1,500.00          | -1,500.00             | 0.0%               | 1,500.00             |
| 5491-4 · Misc Midnight Madness Expenses         | 0.00                | 50.00             | -50.00                | 0.0%               | 50.00                |
| 5491 · Midnight Madness Expenses - Other        | 0.00                | 0.00              | 0.00                  | 0.0%               | 0.00                 |
| <b>Total 5491 · Midnight Madness Expenses</b>   | <b>0.00</b>         | <b>2,750.00</b>   | <b>-2,750.00</b>      | <b>0.0%</b>        | <b>2,750.00</b>      |
| 5488 · Christmas Stroll Expense                 |                     |                   |                       |                    |                      |
| 5488-1 · Advertising                            | 6,998.96            | 3,900.00          | 3,098.96              | 179.46%            | 3,900.00             |
| 5488-2 · Christmas Lights                       | 1,058.03            | 2,500.00          | -1,441.97             | 42.32%             | 2,500.00             |
| 5488-3 · Christmas Trees Purchased              | 2,892.61            | 2,500.00          | 392.61                | 115.7%             | 2,500.00             |
| 5488-4 · Misc Christmas Stroll Expenses         | 292.45              |                   |                       |                    |                      |
| <b>Total 5488 · Christmas Stroll Expense</b>    | <b>11,242.05</b>    | <b>8,900.00</b>   | <b>2,342.05</b>       | <b>126.32%</b>     | <b>8,900.00</b>      |
| 5490 · Dog Daze of June Expenses                | 0.00                | 0.00              | 0.00                  | 0.0%               | 1,000.00             |
| 5701 · Visitor Center Expenses                  |                     |                   |                       |                    |                      |
| 5701-1 · Visitor Center Utilities               | 544.08              | 450.00            | 94.08                 | 120.91%            | 1,800.00             |
| 5701-2 · Visitor Center Rent                    | 1,800.00            | 1,800.00          | 0.00                  | 100.0%             | 7,200.00             |
| <b>Total 5701 · Visitor Center Expenses</b>     | <b>2,344.08</b>     | <b>2,250.00</b>   | <b>94.08</b>          | <b>104.18%</b>     | <b>9,000.00</b>      |
| <b>Total Expense</b>                            | <b>43,828.15</b>    | <b>65,217.53</b>  | <b>-21,389.38</b>     | <b>67.2%</b>       | <b>107,310.00</b>    |
| <b>Net Income</b>                               | <b>13,440.98</b>    | <b>3,092.48</b>   | <b>10,348.50</b>      | <b>434.63%</b>     | <b>0.00</b>          |

Village of Salado - 800 Chamber Fiduciary Fund  
**Balance Sheet**  
As of December 31, 2015

|  | <u>Dec 31, 15</u>       |
|--|-------------------------|
| <b>ASSETS</b>                          |                         |
| Current Assets                         |                         |
| Checking/Savings                       |                         |
| 1000 · Cash and Cash Equivalents       |                         |
| 1005 · Horizon xxx6292                 | 15,119.92               |
| 1010 · FSB xxx5724                     | 16,660.00               |
| 1015 · BBVA Compass xxx8632            | 6,547.17                |
| Total 1000 · Cash and Cash Equivalents | <u>38,327.09</u>        |
| Total Checking/Savings                 | 38,327.09               |
| Other Current Assets                   |                         |
| 1200 · Petty Cash                      | 100.00                  |
| 1300 · Accounts Receivable             | 223.37                  |
| Total Other Current Assets             | <u>323.37</u>           |
| Total Current Assets                   | <u>38,650.46</u>        |
| <b>TOTAL ASSETS</b>                    | <b><u>38,650.46</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |
| Liabilities                            |                         |
| Current Liabilities                    |                         |
| Other Current Liabilities              |                         |
| 2200 · Due to General Fund             | 13,687.55               |
| 2201 · Due To/From Hotel/Motel         | 4,192.81                |
| 2203 · Reserved for Website            | 1,199.00                |
| Total Other Current Liabilities        | <u>19,079.36</u>        |
| Total Current Liabilities              | <u>19,079.36</u>        |
| Total Liabilities                      | 19,079.36               |
| Equity                                 |                         |
| 30000 · Opening Balance Equity         | 13,158.98               |
| 32000 · Unrestricted Net Assets        | -7,028.86               |
| Net Income                             | 13,440.98               |
| Total Equity                           | <u>19,571.10</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>38,650.46</u></b> |

Kent L. and Janet Bass  
1615 Mill Creek Dr.  
Salado, TX 76571  
214/957-2402

We come before the Board tonight to express our displeasure and concern about the enormous increase in our city property taxes over the past two years. Our 2013 city property taxes totaled \$232.78 (based on an assessed value of \$332,609) with a tax rate of \$0.1200 per \$100.00 of valuation. For the 2015 tax year, our city property taxes have escalated to \$1,440.08 with a tax rate of \$0.3395 per \$100 of valuation. **While the assessed value of our property increased by 27.5 % for the two years, the dollar amount of our taxes increased by a staggering 518 % and the tax rate by 183 %.** Further, in the past five tax years from 2010 to 2015, the assessed value of our property has increased a modest 21.5% while the city tax rate has increased by 590% and the dollar amount of our taxes have increased by 738%. A copy of our property tax history from the Tax Appraisal District of Bell County is attached for reference.

Obviously, we are concerned not only by the actual amount of increase in the tax rate and dollar amount of our taxes, but by projecting even much smaller increases in taxes into the future, owning property in the Village of Salado will become prohibitive ( especially to seniors on fixed incomes).

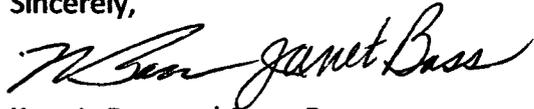
We are aware that the citizens voted for a sewer system that precipitated some of this increase in taxes. This sewer system was sold to the voters on the premise that providing sewer to commercial property would increase sales tax revenues and thereby reduce the need to increase property taxes. We felt at the time that this was an argument that could not be substantiated. In our opinion, it convinced voters to vote for something that was not in their best interest. Furthermore, we have not recognized any increase in city services that would justify any increase in city property taxes, much less the enormous amount that we have experienced in the past two years. Now it appears that this Board is determined to expand the sewer bond approval beyond its original stated purpose.

Also, as a part of the sewer bond package, this Board eliminated non-homestead residential property owners from the benefit of the 20% property tax exemption that all city residential property owners are afforded. In our opinion, this was a very short-sighted and punitive tax increase on non-homestead property owners. One of the things Salado has to offer is a resort type community that has the potential to attract second home/non-homestead type residential property owners like ourselves. This punitive tax on non-homestead property owners will discourage these type owners (many of which are seniors that are very tax conscious). This short-sighted punitive action against non-homestead property owners was taken while most cities are looking for ways to attract second-home/non-homestead owners. The reason cities want non-homestead property owners is simple: second home owners are typically financially viable (they spend more money) and they typically don't have children to educate which

lessens the burden on the public school system. It seems incomprehensible that this Board would want to discourage these type homeowners.

Finally, this Board has recently taken action regarding the Sanctuary residential development that has the potential to significantly increase residential taxes in the coming years. It is our request that the Board be mindful of the negative effects that property taxes have on citizens and the economy of a community. As many municipalities in this country are beginning to discover, bad fiscal management does have negative consequences that are ultimately borne by their taxpayers.

Sincerely,

A handwritten signature in cursive script, appearing to read "Kent L. Bass and Janet Bass".

Kent L. Bass and Janet Bass

Comparison of Tax History

| Year | Taxing Unit | Stem ID | Assessed Value | Exempt Value | Rate per \$100 | Tax Amount | % Change in Tax |
|------|-------------|---------|----------------|--------------|----------------|------------|-----------------|
|------|-------------|---------|----------------|--------------|----------------|------------|-----------------|

|      |                     |      |         |         |          |          |       |
|------|---------------------|------|---------|---------|----------|----------|-------|
| 2015 | BELL COUNTY ROAD    | 9841 | 424,178 | 424,178 | 0.421200 | 1,786.63 | 1.62  |
|      | BELL COUNTY ROAD    | 9841 | 424,178 | 424,178 | 0.029900 | 126.83   | 1.63  |
|      | CLEARWATER U.M.C.D. | 9841 | 424,178 | 424,178 | 0.003950 | 16.76    | 0.36  |
|      | SALADO ISD          | 9841 | 424,178 | 424,178 | 1.275500 | 5,410.39 | 0.37  |
|      | VILLAGE OF SALADO   | 9841 | 424,178 | 424,178 | 0.339500 | 1,440.08 | 90.61 |

|      |                     |       |         |         |          |          |        |
|------|---------------------|-------|---------|---------|----------|----------|--------|
| 2014 | BELL COUNTY ROAD    | 17345 | 417,407 | 417,407 | 0.421200 | 1,758.12 | 48.88  |
|      | BELL COUNTY ROAD    | 17345 | 417,407 | 417,407 | 0.029900 | 124.80   | 44.78  |
|      | CLEARWATER U.M.C.D. | 17345 | 417,407 | 417,407 | 0.004000 | 16.70    | 27.48  |
|      | SALADO ISD          | 17345 | 417,407 | 417,407 | 1.291400 | 5,390.39 | 66.51  |
|      | VILLAGE OF SALADO   | 17345 | 417,407 | 417,407 | 0.181000 | 755.51   | 224.56 |

|      |                     |      |         |         |          |          |       |
|------|---------------------|------|---------|---------|----------|----------|-------|
| 2013 | BELL COUNTY ROAD    | 9618 | 332,609 | 315,939 | 0.421200 | 1,180.92 | 0.00  |
|      | BELL COUNTY ROAD    | 9618 | 332,609 | 315,939 | 0.029900 | 86.20    | 0.91  |
|      | CLEARWATER U.M.C.D. | 9618 | 332,609 | 327,609 | 0.004000 | 13.10    | 10.18 |
|      | SALADO ISD          | 9618 | 332,609 | 304,279 | 1.300000 | 3,237.33 | 0.00  |
|      | VILLAGE OF SALADO   | 9618 | 332,609 | 199,848 | 0.120000 | 232.78   | 1.09  |

|      |                     |      |         |         |          |          |       |
|------|---------------------|------|---------|---------|----------|----------|-------|
| 2012 | BELL COUNTY ROAD    | 9445 | 302,372 | 285,702 | 0.421200 | 1,180.92 | 0.00  |
|      | BELL COUNTY ROAD    | 9445 | 302,372 | 285,702 | 0.029900 | 85.42    | -0.90 |
|      | CLEARWATER U.M.C.D. | 9445 | 302,372 | 297,372 | 0.004000 | 11.89    | -0.92 |
|      | SALADO ISD          | 9445 | 302,372 | 274,042 | 1.300000 | 3,237.33 | 0.00  |
|      | VILLAGE OF SALADO   | 9445 | 302,372 | 191,898 | 0.120000 | 232.78   | -1.07 |

|      |                     |      |         |         |          |          |        |
|------|---------------------|------|---------|---------|----------|----------|--------|
| 2011 | BELL COUNTY ROAD    | 9373 | 304,980 | 288,310 | 0.409600 | 1,180.92 | -11.43 |
|      | BELL COUNTY ROAD    | 9373 | 304,980 | 288,310 | 0.029900 | 86.20    | -17.41 |
|      | CLEARWATER U.M.C.D. | 9373 | 304,980 | 299,980 | 0.004000 | 12.00    | -14.04 |
|      | SALADO ISD          | 9373 | 304,980 | 276,650 | 1.300000 | 3,237.33 | -29.63 |
|      | VILLAGE OF SALADO   | 9373 | 304,980 | 193,984 | 0.120000 | 232.78   | 35.55  |

|      |                     |      |         |         |          |          |     |
|------|---------------------|------|---------|---------|----------|----------|-----|
| 2010 | BELL COUNTY ROAD    | 9324 | 349,048 | 349,048 | 0.382000 | 1,333.37 | N/A |
|      | BELL COUNTY ROAD    | 9324 | 349,048 | 349,048 | 0.029900 | 104.37   | N/A |
|      | CLEARWATER U.M.C.D. | 9324 | 349,048 | 349,048 | 0.004000 | 13.96    | N/A |
|      | SALADO ISD          | 9324 | 349,048 | 318,000 | 1.318000 | 4,600.45 | N/A |
|      | VILLAGE OF SALADO   | 9324 | 349,048 | 171,773 | 0.049200 | 171.73   | N/A |

| Taxing Unit         | Assessed Value | Exempt Value | Rate per \$100 | Tax Amount |
|---------------------|----------------|--------------|----------------|------------|
| BELL COUNTY ROAD    | 21,528         | 21,528       | 10.268         | 33.998     |
| BELL COUNTY ROAD    | 21,528         | 0.008        | 21.528         | 21.528     |
| CLEARWATER U.M.C.D. | 21,528         | -1.258       | 20.068         | 17.618     |
| SALADO ISD          | 21,528         | -3.228       | 17.618         | 738.578    |
| VILLAGE OF SALADO   | 21,528         | 21.528       | 590.048        |            |

| Year | M & O Rate | I & S Rate | Total Rate |
|------|------------|------------|------------|
| 2014 | 1.040000   | 0.251400   | 1.291400   |
| 2015 | 1.040000   | 0.235500   | 1.275500   |

**THIS IS A PROVISIONAL TAX BILL:** If the amount of the exemption from ad valorem taxation by a school district of a residence homestead had not been increased by the Texas Legislature, your tax bill would have been \$8,848.13. Because of action by the Texas Legislature increasing the amount of the residence homestead exemption, your tax bill has been lowered by \$67.44, resulting in a lower tax bill of \$8,780.69, contingent on the approval by the voters at an election to be held November 3, 2015, of a constitutional amendment authorizing the residence homestead exemption increase. If the constitutional amendment is not approved by the voters at the election, a supplemental school district tax bill in the amount of \$67.44 will be mailed to you.

Taxpayers who were 65 YEARS OF AGE or older, DISABLED, A DISABLED VETERAN OR UNMARRIED SURVIVING SPOUSE OF A DISABLED VETERAN on January 1 and have filed an APPLICATION for exemption may pay the taxes on their HOMESTEAD in four equal installments. I certify that I have filed an application for exemption and wish to pay these taxes in quarterly installments. I further acknowledge that this is the only notification that I will receive and that failure to make payments as stated will deem this agreement null and void, thereby resulting in possible accrual of penalties, interest, and collection fees. 1st payment due January 31 2nd payment due March 31 3rd payment due May 31 4th payment due July 31

CHANGE OF ADDRESS OR OWNERSHIP CORRECTION

If the address shown on the tax bill is incorrect, PLEASE print the correct information below. If you recently purchased the property and our records do not show you as the current owner, complete this coupon and return it with a copy of proof of ownership (Estate Contract, Warranty Deed, etc.). If you no longer own this property please indicate new owner's name and date of sale. Please date, sign and return this change immediately.

OWNERS NAME \_\_\_\_\_ ADDRESS \_\_\_\_\_ CITY \_\_\_\_\_ STATE & ZIP \_\_\_\_\_ SIGNATURE \_\_\_\_\_

CONTACT NUMBERS HOME PHONE \_\_\_\_\_ WORK PHONE \_\_\_\_\_ CELL PHONE \_\_\_\_\_

# The Salado Historical Society Salado, Texas

## GUIDELINES

### FOR THE PRESERVATION, REHABILITATION AND CONSTRUCTION OF PROPERTY WITHIN THE SALADO HISTORIC DISTRICT

The 71st Legislature of the State of Texas acknowledged the need to safeguard the special historical qualities of Salado by the creation of a Historic District, and further by the establishment of appropriate guidelines through which the Board of Directors of the Salado Historical Society could maintain those safeguards (H.C.R. 197). To that end the Salado Historical Society has created a Historic District Committee.

#### I. HISTORIC DISTRICT COMMITTEE

- A. **APPOINTMENT AND COMPOSITION:** The Committee shall be composed of seven (7) members. The Historical Society Board of Directors shall appoint all members of the Committee. Four members shall represent the Historical Society, one member shall be recommended for appointment by the Bell County Historical Commission, one member shall be recommended for appointment by the Salado Chamber of Commerce for liaison purposes, and one member shall be appointed from the citizenry of the Village who has expertise in the architectural, building construction and realty fields. The Committee shall elect its own Chairman.
- B. **TERM:** All members of the committee shall be appointed for staggered terms in order to maintain continuity of effort. Of the members representing the Society, each shall serve a three year term, The member from the Bell County Historical Commission shall also be appointed for a three year term, as shall the representative of the architectural, building and realty field. The liaison member from the Chamber of Commerce shall serve a one year term. All members may be reappointed for another term. No member may serve for longer than six consecutive years.
- C. **PREREQUISITES FOR COMMITTEE MEMBERSHIP:** All members shall be residents of the Village of Salado, except that this may not be a requisite of the representative of the Bell County Historical commission. The majority of the members must own or rent property within the Historic District. All members shall have a demonstrated interest, competence and/or knowledge in historic preservation.

## About the Salado Historic District and these Historic District Guidelines

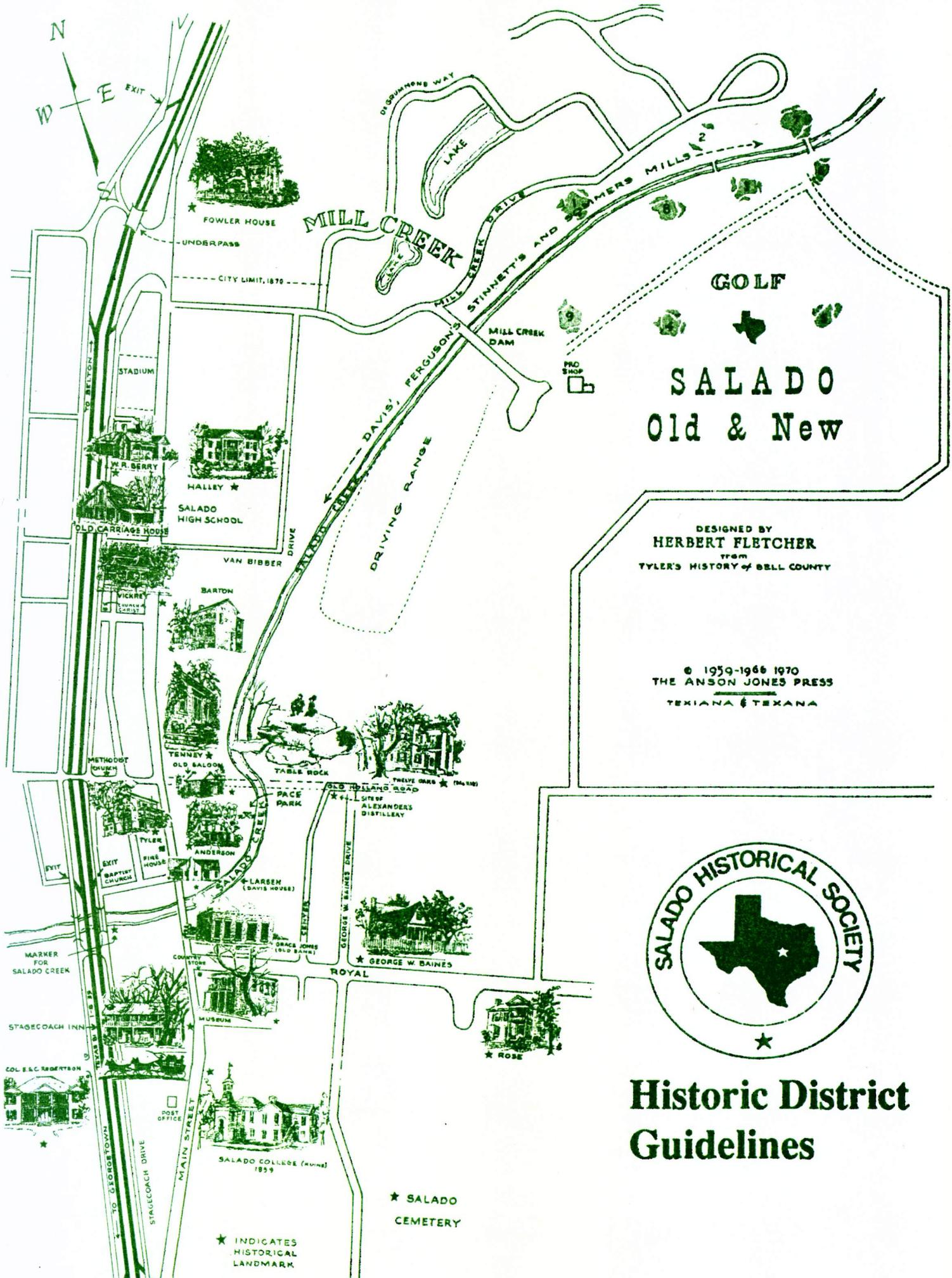
For those of us fortunate enough to live here, and for the thousands of visitors who travel through here every year, Salado is a very special place. The spirit of the village, the small town quality combined with a certain urban sophistication, the great old buildings from Salado's past, and the beauty and tranquility of Salado Creek all combine to make our village unique and lovely.

Because the preservation of the heritage of Salado is the most important project with which many of us can be involved, the establishment and maintenance of a historic district has become the highest priority of the Salado Historical Society. It is this preservation of our history, our constant struggle to save and protect our village and our steadfast effort to maintain the cleanliness of Salado Creek that brings visitors, and new residents to our village. Only through determined community effort have we been successful in maintaining our historic ambiance and environment.

In 1988 the concept of a Historic District in Salado was encouraged and supported by a Special Act of the Texas Legislature. At that time a 'historic district' was outlined on a community map, and those living and working within that area gave overwhelming approval for the establishment of the district. Guidelines written in conventional but easily understandable terms to describe those conditions necessary to perpetuate our heritage have been developed.

Our Guidelines are unique because Salado is the only unincorporated village in Texas attempting to preserve its historic qualities through such a document. The historic district guidelines of other small communities were of great assistance in the preparation of our Guidelines, but because the situation in Salado is unique, a large portion of this work is original.

These Guidelines have been endorsed by the Salado Chamber of Commerce, the Bell County Historical Commission, and the Texas Historical Commission.



GOLF

**SALADO**  
Old & New

DESIGNED BY  
**HERBERT FLETCHER**  
from  
TYLER'S HISTORY OF BELL COUNTY

© 1959-1966 1970  
THE ANSON JONES PRESS  
TEXIANA & TEXANA



**Historic District  
Guidelines**

★ SALADO  
CEMETERY

★ INDICATES  
HISTORICAL  
LANDMARK

>  
>  
>  
>  
>  
>  
>  
>  
>  
>  
> JANUARY 21, 2016

>  
> GENERAL PUBLIC COMMENT

>  
>  
> Mr. Mayor and  
> Aldermen:

>  
> My name is King Copeland  
> and my address is PO Box 192165 Dallas, TX,  
> 75219.

>  
> All the village ever  
> wanted in the November 2014 election was a much needed sewer  
> system for Main Street, the West Side, and our  
> schools...but you turned that vote on its head so that  
> it doesn't primarily benefit the Village, but the  
> Sanctuary.

>  
>  
> And since the agreements  
> and plans for Sanctuary have been disclosed after a year of  
> questionable secret meetings, there has been growing discord  
> over what you've signed the village up for  
> regarding:

>  
>  
>

1/21/2016

- > Eminent domain
- >
- >
- > Major thoroughfares running through
- > neighborhoods to get to the Sanctuary,
- >
- >
- >
- > rezoning of the historic district,
- >
- >
- >
- > 15 years of tax breaks and 45 years of
- > effluent,
- >
- >
- >
- > expensive houses on postage stamp
- > lots
- >
- >
- > and much, much more.
- > All for a six acre
- > donation and \$1 million that no one's seen?
- > WHOSE SIDE ARE YOU ON? Billie Hanks or 2000 registered
- > voters?...and What's in it for you?
- >
- > Many of you have recently
- > said publicly and privately that the sanctuary is not
- > something that the people of Salado want. Yet you forced it
- > down the citizens throats and voted for it anyway. A
- > line in the sand of 10 years...somehow became
- > we got everything we wanted at 15 and 45 years.
- >
- > This morning, the price of
- > a barrel of oil was \$26.55. In August, Mr. Sulasky
- > said the price of oil had to be in the 65-70 range for the
- > development to progress, then in December, Mr. Hanks
- > exercised Sulasky's Disney magic dust and lowered
- > the trigger to \$50. That price is now 1/2 of
- > Hanks' projection. So where are the financials
- > to support this deal, the market study, the feasibility
- > study....anything that assures the people that you are
- > not potentially bankrupting the village out of promises
- > made or delivered by selfish interest rather than the
- > interest of the people of Salado???
- >
- > I ask that these written
- > comments be submitted for the record. Thank you.
- >
- >



## OPINION / SPEAKER REGISTRATION FORM

Welcome to the Village Board of Aldermen meeting. Your presence and participation are appreciated. You may make your opinion known on an issue and/or register to speak to the Mayor and Aldermen. Please turn this form in to the Village Secretary to be forwarded to the Mayor no later than five (5) minutes before the start of the meeting. Please step to the podium as soon as you are called by the Mayor. Clearly state your name and address before beginning your presentation. PLEASE LIMIT YOUR COMMENTS TO 3 MINUTES. If you have written notes or other material you wish to present to the Mayor and Aldermen, please furnish an **extra copy** for the Village files.

Name: Bonnie Smith  
Address: 717 Center Circle P.O. Box 553  
City / State / Zip: Salado TX 76571  
Telephone Number: (254) 541-1601

Board Meeting Date: 1/21/16

I wish to speak during the *Citizen Comments* portion of tonight's meeting about: (the Board will hear your comments/concerns but will not take action or vote):

I wish to speak about a specific topic on tonight's agenda. The item is (the Board will hear your concerns/comments when this item is brought to the floor):

I do not wish to address the Mayor and Board of Aldermen but do wish to register my opinion. Use the back of this sheet if necessary:

I ask the Mayor & Board to not approve  
the change in zoning for Areas A, B, & D  
Preserve what we have left of  
Historic Salado.



## OPINION / SPEAKER REGISTRATION FORM

Welcome to the Village Board of Aldermen meeting. Your presence and participation are appreciated. You may make your opinion known on an issue and/or register to speak to the Mayor and Aldermen. Please turn this form in to the Village Secretary to be forwarded to the Mayor no later than five (5) minutes before the start of the meeting. Please step to the podium as soon as you are called by the Mayor. Clearly state your name and address before beginning your presentation. PLEASE LIMIT YOUR COMMENTS TO 3 MINUTES. If you have written notes or other material you wish to present to the Mayor and Aldermen, please furnish an **extra copy** for the Village files.

Name: LORIS WILLIAMS  
Address: 700 COLLEGE HILL DR  
City / State / Zip: SALADO, TX 78571  
Telephone Number: 254-231-6925

Board Meeting Date: \_\_\_\_\_

\_\_\_\_\_ I wish to speak during the *Citizen Comments* portion of tonight's meeting about: (the Board will hear your comments/concerns but will not take action or vote):

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_ I wish to speak about a specific topic on tonight's agenda. The item is (the Board will hear your concerns/comments when this item is brought to the floor):

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_ I do not wish to address the Mayor and Board of Aldermen but do wish to register my opinion. Use the back of this sheet if necessary:

I'm opposed to changing the zoning for all of A & D