Village of Salado, Texas
Board of Aldermen
Minutes
Regular Meeting
6:30 p.m. Thursday, August 18, 2016
Municipal Building, 301 N. Stagecoach Road
Salado, Texas

Present: Mayor Skip Blancett, Mayor Pro Tempore Fred Brown, Alderman Frank Coachman, Alderman Amber Preston Dankert, Aldermen Michael McDougal.

Absent: Alderman David Williams.

Others Present: Kim Foutz, Village Administrator; Mary Ann Ray, Village Secretary.

I. Call to Order.

Mayor Blancett called the meeting to order at 6:30

1. Laura Franklin, senior pastor of First United Methodist Church, delivered the invocation.

2. The Mayor led the Pledge of Allegiance and the Texas Pledge of Allegiance.

II. Proclamations/Special Recognition.

None.

III. Public Comments.

3. John Newman, 2221 Chisholm Trail, presented a petition for the de-annexation of the Mill Creek Subdivision, pursuant to Chapter 43.143a of the Local Government Code, to the Village Secretary.

   Maurice Striegler, 901 Salado Oaks Drive, asked for clarification about the Mayor's Saturday morning meetings with citizens.

   Larry Linder, 2512 Hester Way, voiced his opposition to a proposed development, Mill Creek Meadows, Phase II.

   Randy Anderson, 2500 Hester Way, also expressed his opposition to Mill Creek Meadows, Phase II.

   Jennifer McFarland, 707 DeGrummond, spoke in opposition to the petition for de-annexation.

IV. Reports.

Mayor's Report.

Mayor Blancett addressed Mr. Striegler's concerns. He thanked Ms. McFarland and directed Administrator Foutz to send the petition to the Village attorney first thing Friday morning. He called a Special Called Meeting of the Board of Aldermen for 6:30 p.m. Monday, Augu8st 22, 2016, at city hall.

Alderman Reports:
Environmental//Deer Committee: Alderman Dankert reported that the Committee will start on the deer census in September.

ETJ/Annexation Committee: Alderman McDougal said the Committee had no report.

Ordinance Committee: Alderman Coachman said the Committee has been reviewing a large number of ordinances.

Economic Development Committee: Alderman Coachman reported that the Committee has been working on the Chapter 380 Policy to include residential incentives. Exhibit A, the map of planned economic development is needed.

Main Street Committee: Mayor Pro Tempore Brown reported that the Committee is working on different designs for parking and that TxDOT is working on sidewalks and LED lighting for Main Street.

Trails/Parks Committee: Alderman Dankert said TxDOT has accepted the alignment for the multi-modal trail, and the Village should know by tomorrow if the project is fully funded. The Committee will continue to work toward making the Pace Park area of the creek more conducive to swimming.

Public Safety Committee: Alderman McDougal deferred to Committee Chairman Tommy Wooley, who reported that the committee has reviewed five chapters of the General Orders and the emergency plan and has been discussing an early outdoor warning system.

Street Improvements Committee: Alderman McDougal reported that the crack seal program is complete for the year about five weeks ahead of schedule. The program of regular maintenance is in a holding pattern pending the outcome of the budget.

Stagecoach/Wastewater Status Report: Administrator Foutz reported that the clarifier is being installed at the Stagecoach plant. A bid for boring under the Creek should go out in September or October. Results of the geophysical testing conducted in July are favorable. It looks like no additional digs are to be required by the Texas Historical Commission.

Financial Report:
Administrator Foutz gave a recap of the Village's financials. See attached report.

Village Administrator's Report.
Administrator Foutz reported that the Village will seek additional grants for Main Street, including grants from the Texas Downtown Association and the Killeen-Temple Metropolitan Planning Association. One easement remains to be secured for the Wastewater Treatment System.

V. Consent Agenda.

4. Consider approving the Consent Agenda item:

   a. Minutes, August 4, 2016, Regular Meeting.
   b. Minutes, August 11, 2016, Workshop Meeting.
   c. Purchase of a flow meter and associated installation and calibration expenses for the Stagecoach Wastewater Treatment Plant in an amount not to exceed $5,000.

   Alderman McDougal made a motion to approve the Consent Agenda as presented. Alderman Coachman seconded. The motion carried unanimously (4-0).

VI. Regular Session.

5. Presentation, discussion, and possible action on a revised Concept Plan for Mill Creek Springs, Phases V through XVI, a ±178.15-acre, 12-phase (prior phases not included), 234-lot, residential subdivision, located at the northwest corner of Royal and Blackberry Street located in the Extraterritorial Jurisdiction of Salado.

   Administrator Foutz explained that waivers to the Subdivision Ordinance for Phase VIII only were granted. The concept plan is in conformance with all requirements for this stage of review, and the Village has also received a concurrence letter from the Bell County Engineer's office. At the time the waivers were granted for Phase VIII, the Board of Aldermen requested the applicant voluntarily annex, but the developer declined. Since that time, a new developer that has purchased and intends to develop the property.

   Mayor Pro Tempore Brown made a motion to approve a revised Concept Plan for Mill Creek Springs, Phases V through XVI, as presented. Alderman Dankert seconded. The motion carried unanimously (4-0).

6. Presentation, discussion, and possible action on an alteration to a building in the Historic District, sign design, located at the corner of Thomas Arnold Road and North Stagecoach Road as per Section 3.15K, Permitting Process (First Baptist Church College Ministry).

   Administrator Foutz explained that this sort of request does not usually come to the Board of Aldermen, but because the Planning & Zoning Commission was unable to achieve a quorum at its most recent meeting, when this item was on the schedule, the BOA was asked to approve it so the applicant does not have to wait until the next P&Z meeting. She said the Historic Society has no objection to the request.

   Alderman Coachman made a motion to approve a Certificate of Appropriateness of an alteration to a building for a sign in the Historic District located at 108 Thomas Arnold Road, as presented. Alderman McDougal seconded. The motion carried unanimously (4-0).

   The Mayor closed the Regular Session at 7:16 p.m.

VII. Workshop Session.

The Mayor opened the Workshop Session at 7:21 p.m.

7. Discuss the FY 2016-2017 Budget, including reports on various budgetary analyses.

   Administrator Foutz said she has balanced the budget through cuts, but she also is adjusting revenue sources, particularly in the area of franchise fees. There was discussion about budgeted amounts for the Environmental/Deer Committee; the Village's auditor; the Public Art League of Salado and Keep Salado Beautiful organizations; the Chamber of Commerce/Tourism Bureau; the Municipal Court; Main Street. It was determined that funds could be redistributed to give the Environmental/Deer Committee $1,350 with the possibility of more.

8. Discuss the contract with the Salado Chamber of Commerce.

   Alderman Coachman suggested flipping total responsibilities in the contract and transfer 100 percent of Hotel/Motel funds to Chamber/Tourism for operating, along with 30 percent of reserves. There was discussion of wordsmithing Article 3 of the contract, which covered salaries of Chamber/Tourism employees. There was additional discussion about how retirement for Chamber/Tourism employees would be handled.

9. Discuss appointment of a voting member and alternates to the Planning & Zoning Commission.

   There was discussion about three citizens who had previously indicated interest in serving on the Planning & Zoning Commission: Bill Kinnison, Eric Stone, and Curtis Strong. However, all already are serving in other committees. The Village has placed an ad requesting applications in the Salado Village Voice to run August 18, 2016, with a deadline date of August 25. Any applications received will be forwarded to the BOA members for consideration. Alderman McDougal mentioned three additional citizens who had indicated an interest in serving.

   The Mayor closed the Workshop Session at 7:58 p.m.

VIII. Adjourn.

Mayor Pro Tempore Brown made a motion to adjourn. Alderman McDougal seconded. The motion carried unanimously (4-0).

The meeting was adjourned at 7:59 p.m.

Skip Blancett, Mayor

ATTEST:

Mary Ann Ray, Village Secretary

Village of Salado
Profit & Loss Budget Performance
October 2015 through July 2016

	Oct '15 - Jul 16	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
4400 · Fines and Forfeitures	26,778.72	53,333.30	-26,554.58	50.21%	64,000.00
4100 · Tax Receipts -					
4115 · Property Taxes	353,022.81	356,000.00	-2,977.19	99.16%	358,000.00
4120 · Sales Tax Earned	305,963.15	312,500.00	-6,536.85	97.91%	375,000.00
4130 · Mixed Beverages	8,584.90	6,833.30	1,751.60	125.63%	8,200.00
Total 4100 · Tax Receipts -	667,570.86	675,333.30	-7,762.44	98.85%	741,200.00
4150 · Franchise Fee -					
4160 · Electric Franchise	116,587.05	120,000.00	-3,412.95	97.16%	120,000.00
4165 · Telephone Franchise	19,317.06	25,000.00	-5,682.94	77.27%	30,000.00
4170 · Waste Disposal Franchise Fee	7,267.01	13,333.30	-6,066.29	54.5%	16,000.00
4175 · Cable Franchise	6,844.13	2,916.60	3,927.53	234.66%	3,500.00
4180 · Water Franchise	15,387.85	20,833.30	-5,445.45	73.86%	25,000.00
Total 4150 · Franchise Fee -	165,403.10	182,083.20	-16,680.10	90.84%	194,500.00
4200 · Licenses, Permits, and Fees					
4210 · Sign Permit / Misc	710.00	666.70	43.30	106.5%	800.00
4220 · Subdiv/Plats/Waivers/Exceptions	3,596.53	22,500.00	-18,903.47	15.99%	27,000.00
4230 · Building Permit Fees	13,619.00	12,500.00	1,119.00	108.95%	15,000.00
4260 · Certificate of Occupancy	1,539.00	416.60	1,122.40	369.42%	500.00
4270 · Contractor Registration	4,764.61	2,750.00	2,014.61	173.26%	3,300.00
4277 · Zoning/Variances	5,424.18	0.00	5,424.18	100.0%	0.00
Total 4200 · Licenses, Permits, and Fees	29,653.32	38,833.30	-9,179.98	76.36%	46,600.00
4700 · Investment and other income					
4705 · Pace Park Rental Fees	5,621.00	2,500.00	3,121.00	224.84%	3,000.00
4750 · Tourism Dept. Administration	1,000.00	2,500.00	-1,500.00	40.0%	3,000.00
4755 · Crash Report Fees	300.00	166.60	133.40	180.07%	200.00
4760 · Service Fees (Burn)	500.00	416.60	83.40	120.02%	500.00
4761 · Service Fees (Itinerant Vendor)	2,600.00	416.60	2,183.40	624.1%	500.00
4780 · Interest Income	6,212.76	2,500.00	3,712.76	248.51%	3,000.00
4790 · Other Income	16,282.15	833.30	15,448.85	1,953.94%	1,000.00
Total 4700 · Investment and other income	32,515.91	9,333.10	23,182.81	348.39%	11,200.00
Total Income	921,921.91	958,916.20	-36,994.29	96.14%	1,057,500.00
Expense					
5001 · Special Projects	0.00	0.00	0.00	0.0%	10,000.00
5000 · General Government					
5100 · Administrative Wages & Taxes					
5101 · Administrative Salary	105,712.33	104,533.30	1,179.03	101.13%	125,440.00
5102 · Administrative Hourly Wages	19,633.26	16,737.50	2,895.76	117.3%	20,085.00
5104 · Administrative PT Hourly Wages	7,375.01	7,944.70	-569.69	92.83%	10,292.00
5121 · Payroll Taxes	7,084.71	6,908.30	176.41	102.55%	8,313.00
Total 5100 · Administrative Wages & Taxes	139,805.31	136,123.80	3,681.51	102.71%	164,130.00
5200 · Services					
5181 · Meeting Expense	726.42	916.60	-190.18	79.25%	1,100.00
5205 · Bell Co Health Srvcs Contracts	5,085.00	4,876.00	209.00	104.29%	4,876.00
5210 · Printing Expense	941.26	625.00	316.26	150.6%	750.00
5211 · Telephone	4,301.51	2,750.00	1,551.51	156.42%	3,300.00
5213 · Equipment - Leased / Rented	3,830.81	3,833.30	-2.49	99.94%	4,600.00
5214 · Utilities	4,228.22	4,550.00	-321.78	92.93%	5,465.00
5215 · Janitorial	2,550.00	4,000.00	-1,450.00	63.75%	4,800.00
5467 · Interest Exp/Bank Fees	394.10	208.30	185.80	189.2%	250.00
5510 · Keep Salado Beautiful Expense	772.67	833.30	-60.63	92.72%	1,000.00
Total 5200 · Services	22,829.99	22,592.50	237.49	101.05%	26,141.00

Village of Salado
Profit & Loss Budget Performance
October 2015 through July 2016

	Oct '15 - Jul 16	YTD Budget	$ Over Budget	% of Budget	Annual Budget
5216 · Professional Fees					
5216-1 · Profess Fees - Planning	5,782.09	2,500.00	3,282.09	231.28%	3,000.00
5216-2 · Profess Fees - Engineering	17,306.07	20,833.30	-3,527.23	83.07%	25,000.00
5216-3 · Profess Fees - Accounting	14,304.08	12,500.00	1,804.08	114.43%	15,000.00
5216-4 · Profess Fees - Inspections	12,572.56	10,000.00	2,572.56	125.73%	12,000.00
5216-5 · Profess. Fees - Legal	67,072.09	20,833.30	46,238.79	321.95%	25,000.00
5216-6 · Prof Fees - Special Studies	8,000.00	6,666.60	1,333.40	120.0%	8,000.00
Total 5216 · Professional Fees	125,036.89	73,333.20	51,703.69	170.51%	88,000.00
5452 · Code Enforcement					
5452-1 · Salary /Wages	32,896.64	32,291.70	604.94	101.87%	38,750.00
5452-3 · Benefits	6,689.14	6,716.70	-27.56	99.59%	8,060.00
5452-4 · Payroll tax	477.01	479.20	-2.19	99.54%	575.00
5452-5 · Travel/Training	1,019.96	666.70	353.26	152.99%	800.00
5452-7 · Dues & Subscriptions	0.00	250.00	-250.00	0.0%	300.00
Total 5452 · Code Enforcement	41,082.75	40,404.30	678.45	101.68%	48,485.00
5255 · Fire Department Expenses					
5255-1 · Burn Fees	0.00	416.60	-416.60	0.0%	500.00
5255-2 · Contract	36,000.00	36,000.00	0.00	100.0%	36,000.00
Total 5255 · Fire Department Expenses	36,000.00	36,416.60	-416.60	98.86%	36,500.00
5300 · Misc Gen Govt Expenses					
5301 · Election Expenses	4,494.65	5,833.30	-1,338.65	77.05%	7,000.00
5302 · Emergency Operations	0.00	50.00	-50.00	0.0%	50.00
5304 · Office Supplies	3,716.44	3,000.00	716.44	123.88%	3,600.00
5305 · Postage	1,829.76	1,083.30	746.46	168.91%	1,300.00
5306 · Building Supplies	286.57	625.00	-338.43	45.85%	750.00
5307 · Equipment - R & M	1,617.25	5,416.70	-3,799.45	29.86%	6,500.00
5309 · Website	125.00	4,166.70	-4,041.70	3.0%	5,000.00
5310 · Public Notices	5,260.99	3,333.30	1,927.69	157.83%	4,000.00
5311 · Insurance (TML Property & GL)	20,104.08	20,500.00	-395.92	98.07%	20,500.00
5312 · Dues and Subscriptions	453.79	1,833.30	-1,379.51	24.75%	2,200.00
5313 · Training & Travel	4,246.25	3,750.00	496.25	113.23%	4,500.00
5315 · Benefits	27,993.94	20,788.00	7,205.94	134.66%	25,305.00
Total 5300 · Misc Gen Govt Expenses	70,128.72	70,379.60	-250.88	99.64%	80,705.00
5600 · Capital Outlay					
5601 · Equipment (IT)	2,836.25	10,000.00	-7,163.75	28.36%	12,000.00
Total 5600 · Capital Outlay	2,836.25	10,000.00	-7,163.75	28.36%	12,000.00
Total 5000 · General Government	437,719.91	389,250.00	48,469.91	112.45%	455,961.00
6000 · Police Department					
6209 · Cell Phones / Communications	7,637.23	5,433.30	2,203.93	140.56%	6,520.00
6214 · Utilities	4,468.65	5,825.00	-1,356.35	76.72%	6,990.00
6215 · Janitorial	1,500.00	1,500.00	0.00	100.0%	1,800.00
6301 · Ammunition	0.00	1,250.00	-1,250.00	0.0%	1,500.00
6302 · Crime Prevention Supplies	0.00	416.70	-416.70	0.0%	500.00
6314 · Auto Expenses (Fuel, etc)	8,215.65	15,000.00	-6,784.35	54.77%	18,000.00
6316 · Supplies	593.81	1,416.70	-822.89	41.92%	1,700.00
6317 · Equipment Maintenance & Repair	1,370.65	2,083.30	-712.65	65.79%	2,500.00
6421 · Dues & Subscriptions	481.00	1,583.30	-1,102.30	30.38%	1,900.00
6455 · Animal Control	272.61	416.70	-144.09	65.42%	500.00
6436 · Training & Travel	0.00	0.00	0.00	0.0%	0.00
6100 · Salary - Chief of Police	47,625.60	48,302.50	-676.90	98.6%	57,963.00
6101 · Salary / Wages - Officers	121,585.03	130,550.00	-8,964.97	93.13%	156,660.00
6103 · Officers - Overtime	6,402.46	3,250.00	3,152.46	197.0%	3,900.00
6106 · Longevity & Certif Pay	3,078.00	4,500.00	-1,422.00	68.4%	4,500.00

Village of Salado
Profit & Loss Budget Performance
October 2015 through July 2016

	Oct '15 - Jul 16	YTD Budget	$ Over Budget	% of Budget	Annual Budget
6110 · Benefits	25,709.88	34,475.00	-8,765.12	74.58%	41,370.00
6121 · Payroll Taxes	2,534.82	2,700.00	-165.18	93.88%	3,240.00
6600 · Police - Capital Outlay	0.00	4,166.70	-4,166.70	0.0%	5,000.00
6603 · Officer Equipment	2,479.23	8,333.30	-5,854.07	29.75%	10,000.00
Total 6000 · Police Department	233,954.62	271,202.50	-37,247.88	86.27%	324,543.00
9000 · Municipal Court					
9100 · Judge Services	5,500.00	5,000.00	500.00	110.0%	6,000.00
9150 · Salary Municipal Court Clerk	19,587.18	16,737.50	2,849.68	117.03%	20,085.00
9155 · Wages- Court Clerk Assistant PT	8,128.64	8,570.00	-441.36	94.85%	10,292.00
9121 · Municipal Court Payroll Taxes	376.41	427.50	-51.09	88.05%	513.00
9160 · Court- Benefits	4,781.63	4,880.00	-98.37	97.98%	5,860.00
9216 · Prof. Fees - Legal, Court	6,845.02	8,333.30	-1,488.28	82.14%	10,000.00
9283 · Judge Expense	0.00	125.00	-125.00	0.0%	150.00
9316 · Supplies	83.52	145.00	-61.48	57.6%	145.00
9328 · Maintenance and Repair	2,039.14	1,250.00	789.14	163.13%	1,500.00
9421 · Dues and Subscriptions	0.00	166.60	-166.60	0.0%	200.00
9426 · Collections/Omni Contract	1,091.85	3,333.30	-2,241.45	32.76%	4,000.00
9436 · Travel and Training	2,054.95	833.30	1,221.65	246.6%	1,000.00
Total 9000 · Municipal Court	50,488.34	49,801.50	686.84	101.38%	59,745.00
66000 · Payroll Expenses	0.00				
7000 · Facilities/Maintenance Dept.					
7100 · Maint. - Salary / Wages	29,025.00	27,452.50	1,572.50	105.73%	32,943.00
7101 · Maint.- Certification Pay	250.00	250.00	0.00	100.0%	350.00
7102 · Maint.- Part Time Hourly	4,338.00	6,319.00	-1,981.00	68.65%	9,479.00
7103 · Maint. - Overtime	1,257.71	1,000.00	257.71	125.77%	1,200.00
7110 · Maint. - Benefits	6,393.24	6,784.00	-390.76	94.24%	8,287.00
7121 · Maint. -Payroll Tax	528.96	554.30	-25.34	95.43%	693.00
7205 · Maint- Uniforms and Boots	880.43	729.20	151.23	120.74%	875.00
7209 · Maint. -Cell Phone	369.39	208.30	161.09	177.34%	250.00
7300 · Maint. - Supplies	0.00	0.00	0.00	0.0%	0.00
7314 · Maint. - Fuel	0.00	0.00	0.00	0.0%	0.00
7328 · Maint - R & M (Bldg)	2,437.33	2,500.00	-62.67	97.49%	3,000.00
Total 7000 · Facilities/Maintenance Dept.	45,480.06	45,797.30	-317.24	99.31%	57,077.00
8000 · Parks					
8214 · Parks - Utilities	1,949.19	2,000.00	-50.81	97.46%	2,400.00
8300 · Supplies	1,467.03	3,083.30	-1,616.27	47.58%	3,700.00
8314 · Auto Expenses (Fuel)	240.81	600.00	-359.19	40.14%	720.00
8328 · Parks - R & M (Equip Repair)	263.91	2,125.00	-1,861.09	12.42%	2,550.00
Total 8000 · Parks	3,920.94	7,808.30	-3,887.36	50.22%	9,370.00
10000 · Streets Dept					
10283 · Contract labor	1,424.00	2,000.00	-576.00	71.2%	2,400.00
10284 · Salary- Seasonal Labor Streets	0.00	0.00	0.00	0.0%	0.00
10285 · Payroll Tax- Seasonal Streets	0.00	200.00	-200.00	0.0%	200.00
10300 · Supplies	176.36	2,000.00	-1,823.64	8.82%	2,400.00
10301 · Signage	381.38	666.70	-285.32	57.2%	800.00
10314 · Auto Expense (Fuel)	751.76	1,833.30	-1,081.54	41.01%	2,200.00
10328 · Street R & M (Equip Repair)	1,271.56	1,875.00	-603.44	67.82%	2,250.00
10340 · Street Supply	1,452.22	15,416.60	-13,964.38	9.42%	18,500.00
10414 · Utilities - Street	9,933.61	10,298.30	-364.69	96.46%	12,465.00
Total 10000 · Streets Dept	15,390.89	34,289.90	-18,899.01	44.89%	41,215.00
Total Expense	786,954.76	798,149.50	-11,194.74	98.6%	957,911.00
Net Ordinary Income	134,967.15	160,766.70	-25,799.55	83.95%	99,589.00
Other Income/Expense					

Village of Salado
Profit & Loss Budget Performance
October 2015 through July 2016

	Oct '15 - Jul 16	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Other Expense					
10600 · Streets - Capital Outlay	63,814.16	50,833.30	12,980.86	125.54%	61,000.00
10650 · Main Street Improvements	0.00	12,500.00	-12,500.00	0.0%	15,000.00
98000 · Transfers Out					
98001 · Xfer To Stagecoach WW Plant	32,860.00	32,860.00	0.00	100.0%	32,860.00
98002 · Xfer To Series 2015 Bond Fund	0.00	0.00	0.00	0.0%	183.00
Total 98000 · Transfers Out	32,860.00	32,860.00	0.00	100.0%	33,043.00
Total Other Expense	96,674.16	96,193.30	480.86	100.5%	109,043.00
Net Other Income	-96,674.16	-96,193.30	-480.86	100.5%	-109,043.00
Net Income	**38,292.99**	**64,573.40**	**-26,280.41**	**59.3%**	**-9,454.00**

Village of Salado
Balance Sheet
As of July 31, 2016

	Jul 31, 16	
ASSETS		
Current Assets		
Checking/Savings		
1001 · Cash In Bank FSBxxx3002		3,748.48
1002 · Horizon GF Operating xxx8101		722,634.31
1003 · Horizon Payroll xxx9962		4.14
1099 · Petty Cash		100.00
Total Checking/Savings		726,486.93
Accounts Receivable		
11001 · *Accounts Receivable		1,546.86
Total Accounts Receivable		1,546.86
Other Current Assets		
1100 · Investments		
1120 · TexPool	4,162.97	
Total 1100 · Investments		4,162.97
1200 · Other receivables		
1213 · Credit Card Payments Receivable	4,715.82	
1215 · Property Tax Receivable	144,698.66	
1217 · Franchise Fee Receivable	56,585.37	
1218 · Sales Tax Receivable	23,363.93	
Total 1200 · Other receivables		229,363.78
1205 · Due To/From Other Funds		
1206 · Due From Fund 200 - Hotel/Motel		
1206.1 · Due To/From Hotel/Motel Payroll	13,020.68	
1206 · Due From Fund 200 - Hotel/Motel - Other	-758.13	
Total 1206 · Due From Fund 200 - Hotel/Motel		12,262.55
1207 · Due To/From Chamber		
1207.1 · Due To/From Chamber- Payroll	4,189.67	
1207 · Due To/From Chamber - Other	356.44	
Total 1207 · Due To/From Chamber		4,546.11
1208 · Due From Stagecoach Sewer Fund		50,685.36
1209 · Due To/From WW Capital Outlays		35,728.23
1210 · Due To/From Grant Fund EDA		8,693.47
1211 · Due to I&S		-1,339.17
Total 1205 · Due To/From Other Funds		110,576.55
Total Other Current Assets		344,103.30
Total Current Assets		1,072,137.09
Fixed Assets		
1700 · Land		45,576.83
1705 · Building		368,943.11
1710 · Vehicles		190,846.12
1720 · Park Equipment		72,861.61
1725 · Furniture & Fixtures		14,646.20
1730 · Machinery & Equipment		105,322.25
1740 · Infrastructure		711,207.90
1799 · Accumulated Depreciation		-388,654.60
Total Fixed Assets		1,120,749.42
Other Assets		
1900 · Cash and Investments - Restrict		
1903 · Restricted Funds, Equipment	48,000.00	
Total 1900 · Cash and Investments - Restrict		48,000.00
Total Other Assets		48,000.00
TOTAL ASSETS		**2,240,886.51**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		

Village of Salado
Balance Sheet
As of July 31, 2016

	Jul 31, 16
2000 · Accounts payable	14,802.61
Total Accounts Payable	14,802.61
Other Current Liabilities	
2100 · Payroll Liabilities	12,751.30
2595 · Unexpended Insurance Proceeds	16,650.00
2800 · Reserve for Special Projects	118,733.64
2850 · Escrow Liability	7,128.67
2860 · Reserved LEOSE funds	909.74
2862 · Reserved- Technology Fund	2,264.64
Total Other Current Liabilities	158,437.99
Total Current Liabilities	173,240.60
Long Term Liabilities	
2910 · Compensated Absences	90,564.60
Total Long Term Liabilities	90,564.60
Total Liabilities	263,805.20
Equity	
30000 · Opening Balance Equity	28,256.83
3110 · Investments in Fixed Assets	630,186.16
32000 · Retained Earnings	1,280,345.33
Net Income	38,292.99
Total Equity	1,977,081.31
TOTAL LIABILITIES & EQUITY	**2,240,886.51**

Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance
October 2015 through July 2016

	Oct '15 - Jul 16	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
4134 · County Hotel Occupancy Tax	0.00	7,500.00	-7,500.00	0.0%	9,000.00
4135 · Occupancy Tax	114,868.06	150,000.00	-35,131.94	76.58%	180,000.00
4710 · Trolley Rental	272.66	83.30	189.36	327.32%	100.00
4700 · Other Income	263.45	666.70	-403.25	39.52%	800.00
4800 · Interest Income	746.48	416.70	329.78	179.14%	500.00
4901 · Rental Income from Chamber	6,000.00	6,000.00	0.00	100.0%	7,200.00
4902 · Utility Income from Chamber	2,055.64	1,500.00	555.64	137.04%	1,800.00
4903 · Special Events					
4904 · Chocolate Festival Income	0.00	5,000.00	-5,000.00	0.0%	5,000.00
4908 · Salado on the Rocks	6,691.65	6,500.00	191.65	102.95%	6,500.00
4909 · Salado Swirl	4,373.10	4,000.00	373.10	109.33%	4,000.00
4903 · Special Events - Other	300.00				
Total 4903 · Special Events	11,364.75	15,500.00	-4,135.25	73.32%	15,500.00
Total Income	135,571.04	181,666.70	-46,095.66	74.63%	214,900.00
Expense					
5000 · General					
5100 · Salary	84,952.66	81,440.99	3,511.67	104.31%	97,458.00
5101 · Director Bonus Program	0.00	0.00	0.00	0.0%	5,000.00
5110 · Benefits	13,933.47	15,382.36	-1,448.89	90.58%	19,941.00
5121 · Payroll Taxes	1,231.38	1,453.71	-222.33	84.71%	1,850.00
5210 · Printing	429.62	3,333.30	-2,903.68	12.89%	4,000.00
5211 · Telephone	2,826.46	2,500.00	326.46	113.06%	3,000.00
5213 · Rent					
5213-1 · Rent- Visitors Center	22,000.00	24,000.00	-2,000.00	91.67%	28,800.00
5213-2 · Rent/Util- Public Restroom	3,670.00	4,500.00	-830.00	81.56%	5,400.00
Total 5213 · Rent	25,670.00	28,500.00	-2,830.00	90.07%	34,200.00
5214 · Utilities	4,111.28	3,416.70	694.58	120.33%	4,100.00
5215 · Janitorial Services	1,000.00	1,000.00	0.00	100.0%	1,200.00
5316 · Office Supplies	2,830.16	1,333.30	1,496.86	212.27%	1,600.00
5318 · Postage	989.83	4,166.70	-3,176.87	23.76%	5,000.00
5328 · Equipment - R & M					
5328-1 · Trolley Maintenance	433.95	833.30	-399.35	52.08%	1,000.00
Total 5328 · Equipment - R & M	433.95	833.30	-399.35	52.08%	1,000.00
5416 · Insurance	0.00	791.70	-791.70	0.0%	950.00
5421 · Dues & Subscriptions	848.82	500.00	348.82	169.76%	500.00
5436 · Training & Travel	18.40	2,000.00	-1,981.60	0.92%	2,000.00
5440 · Visitor Services	1,991.09	3,666.70	-1,675.61	54.3%	4,400.00
5490-2 · Wayfinding Signs	0.00	4,166.70	-4,166.70	0.0%	5,000.00
5495 · Village Admin. Fee	1,000.00	1,000.00	0.00	100.0%	1,000.00
5601 · Office Equipment	2,891.67	1,250.00	1,641.67	231.33%	1,500.00
Total 5000 · General	145,158.79	156,735.46	-11,576.67	92.61%	193,699.00
5450 · Special Events Expense					
5450-1 · Salado Swirl	1,801.07	3,000.00	-1,198.93	60.04%	3,000.00
5450-2 · Salado on the Rocks	6,572.92	4,500.00	2,072.92	146.07%	4,500.00
5450-3 · Chocolate Festival	0.00	4,000.00	-4,000.00	0.0%	4,000.00
5450-4 · Contracted Events	3,571.18	8,000.00	-4,428.82	44.64%	8,000.00
Total 5450 · Special Events Expense	11,945.17	19,500.00	-7,554.83	61.26%	19,500.00
5216 · Professional Fees					

Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance
October 2015 through July 2016

	Oct '15 - Jul 16	YTD Budget	$ Over Budget	% of Budget	Annual Budget
5216-3 · Legal Fees	1,419.50	0.00	1,419.50	100.0%	0.00
5216-5 · Accounting Fees	2,289.50	2,250.00	39.50	101.76%	2,700.00
Total 5216 · Professional Fees	3,709.00	2,250.00	1,459.00	164.84%	2,700.00
5402 · Advertising					
5402-1 · Public Relations	32,901.94	61,100.00	-28,198.06	53.85%	73,315.00
5402-2 · Trade Shows	656.25	1,670.00	-1,013.75	39.3%	2,000.00
5402-3 · Website	2,550.00	2,500.00	50.00	102.0%	3,000.00
5402-4 · Marketing Continuity	1,496.33	4,166.70	-2,670.37	35.91%	5,000.00
Total 5402 · Advertising	37,604.52	69,436.70	-31,832.18	54.16%	83,315.00
Total Expense	198,417.48	247,922.16	-49,504.68	80.03%	299,214.00
Net Ordinary Income	-62,846.44	-66,255.46	3,409.02	94.86%	-84,314.00
Net Income	**-62,846.44**	**-66,255.46**	**3,409.02**	**94.86%**	**-84,314.00**

Village of Salado, Hotel-Motel Fund
Balance Sheet
As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	117,243.22
Other Current Assets	
1200 · AR Taxes	7,533.34
1500 · Petty Cash	100.00
1100 · Investments	
1120 · TexPool	4,986.41
Total 1100 · Investments	4,986.41
Total Other Current Assets	12,619.75
Total Current Assets	129,862.97
TOTAL ASSETS	**129,862.97**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,489.19
Total Accounts Payable	10,489.19
Other Current Liabilities	
2345 · Reserve for Wayfinding Signs	7.00
2400 · Reserve For Special Projects	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	14,462.55
2202 · Due to Chamber	-763.95
Total 2200 · Due To Other Funds	13,698.60
Total Other Current Liabilities	20,380.60
Total Current Liabilities	30,869.79
Total Liabilities	30,869.79
Equity	
32000 · Retained Earnings	161,839.62
Net Income	-62,846.44
Total Equity	98,993.18
TOTAL LIABILITIES & EQUITY	**129,862.97**

Village of Salado - 600 Sewer Fund
Profit & Loss Budget Performance
October 2015 through July 2016

	Oct '15 - Jul 16	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Monthly Service Fee	12,754.00	13,333.30	-579.30	95.66%	16,000.00
4001 · Tap Fee	0.00	200.00	-200.00	0.0%	200.00
4010 · Other Revenue	316.20	300.00	16.20	105.4%	300.00
Total Income	13,070.20	13,833.30	-763.10	94.48%	16,500.00
Expense					
5210 · Printing Expense	0.00	100.00	-100.00	0.0%	100.00
5214 · Utilities					
5214-1 · Electric Utilities	0.00	9,166.70	-9,166.70	0.0%	11,000.00
5214-3 · Water/Sewer/Garbage	0.00	300.00	-300.00	0.0%	360.00
Total 5214 · Utilities	0.00	9,466.70	-9,466.70	0.0%	11,360.00
5216 · Professional Fees					
5216-2 · Profess Fees - Engineering	0.00	0.00	0.00	0.0%	0.00
5216-3 · Profess Fees - Auditor	750.00	750.00	0.00	100.0%	750.00
5216-4 · Profess Fees - Inspections	0.00	350.00	-350.00	0.0%	350.00
5216-5 · Profess Fees - Legal	2,078.00	500.00	1,578.00	415.6%	500.00
Total 5216 · Professional Fees	2,828.00	1,600.00	1,228.00	176.75%	1,600.00
5250 · Emergency Operations	0.00	500.00	-500.00	0.0%	500.00
5283 · Contract Labor	9,121.04	9,375.00	-253.96	97.29%	11,250.00
5314 · Auto Exp. - Fuel & Lubricants	94.01	166.70	-72.69	56.4%	200.00
5316 · Office Supplies	0.00	83.30	-83.30	0.0%	100.00
5318 · Postage	0.00	166.70	-166.70	0.0%	200.00
5321 · Building Supplies	263.37	83.30	180.07	316.17%	100.00
5322 · Testing	5,951.48	6,458.30	-506.82	92.15%	7,750.00
5323 · Sludge Testing	0.00	0.00	0.00	0.0%	0.00
5324 · Sludge Disposal	6,938.75	5,833.30	1,105.45	118.95%	7,000.00
5328 · Equipment - R & M	35,008.64	3,333.30	31,675.34	1,050.27%	4,000.00
5415 · Public Notices	880.00	125.00	755.00	704.0%	150.00
5416 · Insurance	2,077.00	2,000.00	77.00	103.85%	2,000.00
5436 · Training & Travel	2,380.15	800.00	1,580.15	297.52%	800.00
5455 · Permits	7,165.00	1,250.00	5,915.00	573.2%	1,250.00
5600 · Capital Outlay					
5601 · Equipment	0.00	0.00	0.00	0.0%	500.00
5604 · Capital Reserve	0.00	0.00	0.00	0.0%	500.00
Total 5600 · Capital Outlay	0.00	0.00	0.00	0.0%	1,000.00
Total Expense	72,707.44	41,341.60	31,365.84	175.87%	49,360.00
Net Ordinary Income	-59,637.24	-27,508.30	-32,128.94	216.8%	-32,860.00
Other Income/Expense					
Other Income					
9700 · Transfers In From General Fund	32,860.00	32,860.00	0.00	100.0%	32,860.00
Total Other Income	32,860.00	32,860.00	0.00	100.0%	32,860.00
Net Other Income	32,860.00	32,860.00	0.00	100.0%	32,860.00
Net Income	**-26,777.24**	**5,351.70**	**-32,128.94**	**-500.35%**	**0.00**

Village of Salado - 700 Permanent Improvement Bonds 2015
Profit & Loss Budget Performance
October 2015 through July 2016

	Oct '15 - Jul 16	Annual Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Interest Income	35,527.22	25,000.00	10,527.22	142.11%
Total Income	35,527.22	25,000.00	10,527.22	142.11%
Expense				
6150 · Bond Issuance Fees	1,220.00	156,132.00	-154,912.00	0.78%
6151 · Special Studies	23,432.80	84,200.00	-60,767.20	27.83%
6152 · State/Fed Clearances, Permit	7,375.00	32,500.00	-25,125.00	22.69%
6153 · Land Acquisition	170.00	15,000.00	-14,830.00	1.13%
6154 · Easements/ROW/Boundary Survey	106,363.00	169,000.00	-62,637.00	62.94%
6155 · Design -WW Plant/Discharge Line	79,645.68	263,000.00	-183,354.32	30.28%
6156 · Design-Royal Street	93,490.00	128,080.00	-34,590.00	72.99%
6157 · Design- Collection System-Other	110,645.08	93,300.00	17,345.08	118.59%
6158 · Design- Main Street	7,550.00			
6159 · Electrical Eng & Geotech	12,000.00	87,300.00	-75,300.00	13.75%
6160 · Existing Plant Decommissioning	0.00	162,800.00	-162,800.00	0.0%
6161 · Bidding and Award	0.00	22,500.00	-22,500.00	0.0%
6162 · Construction-Lines/Lift Station	0.00	2,230,000.00	-2,230,000.00	0.0%
6163 · Const- Plant, Discharge Line	0.00	2,649,700.00	-2,649,700.00	0.0%
6164 · Const- Administration & Staking	0.00	65,400.00	-65,400.00	0.0%
6165 · On Site Representation	0.00	100,000.00	-100,000.00	0.0%
6166 · Plan Review	11,608.63	18,000.00	-6,391.37	64.49%
6167 · Buildings and Equipment	0.00	250,000.00	-250,000.00	0.0%
6168 · Other	14,917.14	102,388.00	-87,470.86	14.57%
Total Expense	468,417.33	6,629,300.00	-6,160,882.67	7.07%
Net Ordinary Income	-432,890.11	-6,604,300.00	6,171,409.89	6.56%
Other Income/Expense				
Other Income				
9700 · Transfers In- Series 2015 Bonds	0.00	6,629,300.00	-6,629,300.00	0.0%
Total Other Income	0.00	6,629,300.00	-6,629,300.00	0.0%
Net Other Income	0.00	6,629,300.00	-6,629,300.00	0.0%
Net Income	**-432,890.11**	**25,000.00**	**-457,890.11**	**-1,731.56%**