VILLAGE OF SALADO, TEXAS
FISCAL YEAR 2015-2016
ANNUAL BUDGET

This budget will raise more revenue from property taxes than last year's budget by an amount of $247,806.44, which is a 78.69 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $5,970.65.

Members of the Salado Board of Aldermen voted on the passage of this budget as follows:

	For	Against	Abstain	Absent
Mayor Pro Tempore Fred Brown	___	___	___	___
Alderman Frank Coachman	___	___	___	___
Alderman Amber Preston Dankert	___	___	___	___
Alderman Michael McDougal	___	___	___	___
Alderman David Williams	___	___	___	___

Tax Rate	Proposed FY 2015-16	Adopted FY 2014-15
Property Tax Rate	$ 0.3395	$ 0.181000
Effective Rate	$ 0.1852	$ 0.115800
Effective M&O Tax Rate	$ 0.1852	$ 0.115000
Adopted M&O Tax Rate	$ 0.1999	$ 0.181000
Rollback Tax Rate	$ 0.3396	$ 0.125000
Adopted Debt Rate	$ 0.1396	$ 0.000000

The total amount of municipal debt obligation secured by property taxes for the Village of Salado is $231,704.67.

VILLAGE OF SALADO
FISCAL YEAR 2015-2016

REVISED PROPOSED BUDGET

Mayor
Skip Blancett

Mayor Pro Tempore
Fred Brown

Aldermen
Frank Coachman
Amber Dankert
Michael McDougal
David Williams

Village Administrator
Kim Foutz

Village Secretary
Mary Ann Ray

POST OFFICE BOX 219 SALADO, TEXAS 76571 254.947.5060

Honorable Mayor and Board of Aldermen,

I am pleased to present the final Fiscal Year 2015-2016 Budget (FY 2016 Budget) for the Village of Salado totaling $10,984,959 in revenues and $11,024,724 in expenditures for all funds.

The emphasis and focus of this FY 2016 Budget is on providing and delivering basic services that our residents expect. Whether it is improving our streets and roads, enhancing Main Street, mowing parks, or improving public safety, the Village continues to provide multiple services to our residents.

This year there will be an enhanced focus on improving the community's economic condition, moving from a "survival" mode to "thriving". We anticipate this being accomplished by executing the Chamber of Commerce and Convention and Visitors Bureau Action Plan, which includes investing in new areas and initiatives. These initiatives are outlined in the Hotel/Motel Fund section of this message.

Although the Village does not have a formally adopted Strategic Plan, Village staff has a Program of Work that is pursued on an annual basis. This Program of Work reflects many components and concepts of the Village's adopted Comprehensive Plan. The focus of this plan involves four areas of concentration:

1. Planning and Updating Master Plans
2. Capital Investment
3. Ordinance Updates in Anticipation of Improved Growth Trends
4. General Public Administration and Policies

Please see the Program of Work, which is part of the budget document.

Budget Development & Background

Budget Process **-** The budgeting process began with development of a calendar that met notice, timing, and other statutory requirements of the Local Government Code. Next, there was a kick-off meeting with staff to discuss the budgeting process and the forms that would be needed to be completed in order to request new programs, expenditures, or capital investments.

A kick-off budget workshop was then held with the Board of Aldermen, and forms were made available for them to submit requests as well. Additionally, outside agencies were provided forms and given timelines for their submittals.

Based upon the submittals and discussion regarding basic budget parameters, the Village Administrator prepared a draft budget with the goal of having a balanced budget. Part of that process included identifying on-going expenditures that had been missed in previous budgets. Staff also moved line items to appropriate departments to better reflect investments/expenditures by type. In addition, multiple special funds, reserve funds, debt funds, and grant funds were newly established to meet Generally Accepted Accounting Principles. These new funds include: LEOSE, Security Fee, Park Fee, Technology Fee, General Capital Outlay, Grant Fund (EDA), Wastewater Capital Outlay, and Debt Service Fund (Series 2015 – Wastewater).

Next, the Village Administrator met with the Chamber of Commerce Board to review, revise, and forward its recommendations on the Hotel/Motel Fund and Chamber Fiduciary Fund to the Board of Aldermen. The Village Administrator also met individually with Chamber event committee chairmen to review the events budgets and add more line items for better planning and tracking of special event revenues and expenditures.

The Board of Aldermen reviewed the filed budget through two workshops, met with the Chamber of Commerce Vice President in a regular meeting to receive the Chamber's recommendations, and held a budget hearing and two tax hearings prior to budget and tax rate adoption.

Financial Highlights - The FY 2016 Budget appropriates a total of $11,024,724 for the upcoming fiscal year. Some of the included items are, $1,056,500, or 9.59%, allocated for the General Fund; $312,210, or 2.83%, for the Hotel/Motel Fund; $2,570,700, or 23.32%, for the Wastewater Grant Fund; and $6,629,300, or 60.13%, for the Wastewater Capital Outlay Fund.

The certified appraisal roll for Ad Valorem taxes from the Appraisal District of Bell County was received in late July and is $164,114,979 with an effective tax rate of $.1852 and rollback rate of $.3396. Each $.01 generates an additional $16,411.

The tax rate for FY 2016 is $0.3395 per $100 valuation, which includes $0.1999 for Maintenance and Operations (M&O rate) and $0.1396 for debt (Series 2015 Wastewater Bond Issue – Interest and Sinking rate), which was approved by voters in November 2015.

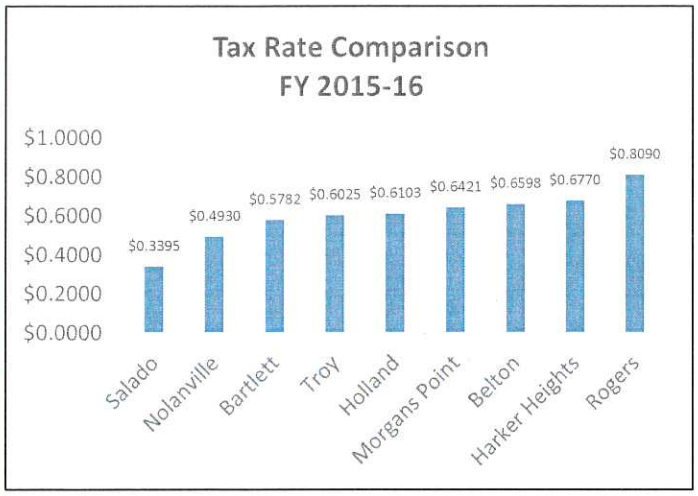
Final forecasts for FY 2014-15 reflect revenues and expenditures through September 15, 2015.

Village Administrator's Highlights

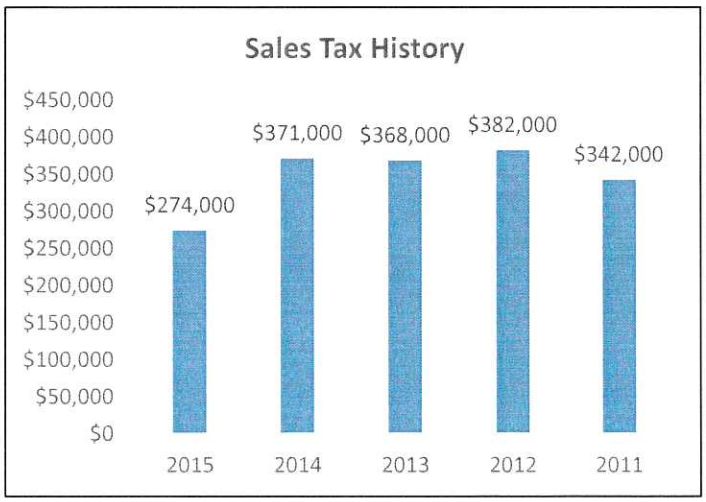
Below are highlights of the assumptions, revenues, and expenditures by fund.

General Fund Revenues - Total revenues for the FY 2016 General Fund Budget are $1,057,500, an increase of 9.72% compared to the FY 2015 Adopted Budget. The three largest sources of revenue for the General Fund are sales tax, property tax, and electric franchise fees.

Property Tax - In the FY 2016 Budget, property tax accounts for 33.85% ($358,000) of the General Fund budgeted revenues and is the second largest revenue source of the General Fund. The Maintenance and Operations (M&O) tax rate is 19.99¢.



Sales Tax - While much attention is focused on the property tax rate number, the Village's single largest source of revenue for the General Fund continues to be sales tax revenue. It is anticipated that the Village will continue to focus on enhancing its tourism industry; therefore, significant reliance on sales tax revenues is anticipated to continue in the future. In the FY 2016 Budget, sales tax is projected to account for 35.46% of the General Fund budgeted revenues. The FY 2016 Budget estimates $375,000 in sales tax revenue, a 0.2674% increase in sales tax revenue over budgeted FY 2015 sales tax revenue.



Franchise Fees - Electric Franchise fees are the third highest source of revenue, representing $120,000, or 11.348%, of the General Fund revenues. Other Franchise fee revenues collectively total $74,500.

Other Fees – In past years, Building, Permit, and Development fees have represented a loss in revenue for the Village, especially for plats in the Extraterritorial Jurisdiction. In the spring of 2015, the Board of Aldermen passed an ordinance establishing fees that eliminated this trend.

General Fund Expenditures – The General Fund reflects a continuation of the new Street Improvement program with a goal to crack-seal the entire village (70 lane miles) within three years. In addition, there will be a focus on sealcoating multiple streets and start-up of a new contract for point repairs. Continued master planning and capital investments will be made for the Main Street Improvement Program and a new reserve fund has been established to allow accumulation of funds for investments in projects that require multi-year funding. The Village will transfer $37,360 to the Stagecoach Wastewater Plant Operations Fund to address anticipated fund deficits.

The Village will be researching and acquiring a new website provider and redesign of the existing website, one which has more flexibility in content management and enhanced reliability to meet open government requirements. Other continued investments will be made in the area of technology that support records management and efficiency.

This budget includes reclassification of one part-time clerk to full-time status, establishment of a new part-time clerk position to assist with the municipal court and administrative services, and adds a seasonal worker during the summer for the Village's crack-seal crew. This budget includes longevity and certification funding for the police force plus merit raises of 0-3% for all Village employees who are eligible based upon their performance evaluations.

Due to fiscal limitations, staff will continue to be responsible for writing ordinances, resolutions, and agreements with Legal Counsel serving a review and comment function. The visitor restroom lease and utilities, which had not been accounted for before in the budget, have been moved to the Hotel/Motel Fund. The General Fund also includes start-up funding for police vehicles, which will be transferred to the Capital Outlay Fund until such time there is sufficient funding to acquire needed vehicles. Of special note, the Village has applied for a Transportation Alternatives Grant for construction of new hike and bike trails. It is not yet known whether the Village will be awarded this grant; therefore, matching funds have not been included at this time.

Hotel / Motel Fund and Fiduciary Fund – In FY 14-15, the Village and Chamber of Commerce formed a cooperative partnership to leverage their resources, and the Village signed a partnership agreement with the Chamber of Commerce to provide Chamber-related services. As a result, the Village's CVB department has been renamed the Village Chamber of Commerce and Tourism Bureau. The FY 15-16 budget reflects the first full year under this Partnership Agreement. Part of these services are for the Village to provide accounts receivable, accounts payable, and accounting services on behalf of the Chamber.

The Hotel/Motel fund includes a new revenue source, which will be derived from the Bell County hotel/motel occupancy tax that was approved by the State Legislature in summer 2015. Bell County has committed to providing a share of the new tax to partnering cities for the purpose of marketing tourism in the area. New revenues are expected to be $9,000 per year.

Hotel/Motel Occupancy Tax funds are anticipated to come in lower than FY 2014-15 ($180,000 versus prior year of $215,000) due to current trends and the temporary closure of the Stagecoach Inn. Based upon budget public hearings, the Public Relations

budget in the Hotel/Motel fund was increased to $77,995, an additional $50,000 more than the filed budget. The Chamber Board of Directors will provide a detailed list of public relations investments for consideration and approval by the BOA prior to expenditure of additional funds in this line item.

Most event profits remain relatively unchanged compared to FY 14-15. Some event net profits have been reduced in order to reimburse local businesses for their event-related expenditures. New events and revamping of existing events are anticipated this fiscal year after Chamber Board review and adoption.

In FY14-15, the Chamber Board of Directors and the Board of Aldermen adopted and revised an Action Plan for the Bureau, a document with components similar to a Strategic Plan. The FY 15-16 budget reflects financial support of these new initiatives to expand our economic base and activity including: 1) initiate an events, meetings, and retreat recruitment program; 2) recruit new tourism-related businesses and new entertainment and food venues; 3) revise, improve, and redesign current or new events; 4) change website provider and redesign and revamp the website to be more interactive for visitors and allow Bureau staff to make changes; 5) begin new program of contracted events to ensure activities and events are occurring weekly; 6) hire a private contractor to create a design to accomplish branding and marketing continuity; and 7) design and install Main Street wayfinding. This budget will potentially reduce the Hotel/Motel fund balance by $91,010.

In the Fiduciary Fund, event profits remain relatively unchanged compared to the previous year. Electrical Aggregator income has been reduced based upon previous year trends. Additional emphasis will need to be placed on increasing membership and membership fee collections. This fund represents a balanced budget.

Capital Outlay and Reserve Fund – This fund is a newly established fund which acts as a multi-year "savings" account for capital expenditures that may be too great to incur in just one fiscal year. Currently this fund includes funding for Main Street improvements, technology, I-35 gateway signage, and fleet.

Stagecoach Wastewater Fund – The Stagecoach Wastewater Plant fund was newly established mid-year of FY 2014-15. In FY 2015-16, the maintenance and operations of the plant will be performed through a private contractor. Expenditures have been limited to the very minimum while still ensuring environmental and permit compliance. Lease payments for an effluent field have been eliminated and the lease itself has been terminated as of July 2015.

In October of 2015, the Village will initiate billing and collections for this operation. Service rates and number of existing customers will not recover expenses. This budget is forecast to generate $16,500 in revenues and $53,860 in expenditures which cause a fund deficit that will be overcome with a $37,360 transfer in from the General Fund. This is anticipated to be a temporary situation since the Stagecoach Plant is planned to be decommissioned within 18 months as a result of constructing a new wastewater treatment plant that will provide village-wide services.

Wastewater Capital Outlay Fund – In November of 2014, voters approved issuance of up to $10,000,000 in bonds for a new wastewater plant and collection system. Bonds were issued on September 20, 2015 in the amount of $8,200,000 at an interest rate of 2.94%. This FY budget establishes a new fund to account for certain wastewater related capital and non-capital expenditures (a total of $6,629,300) including but not limited to: wastewater treatment plant, Stagecoach plant decommissioning, collection lines (Royal Street, West Village, Thomas Arnold), lift stations, design fees, engineering, and legal counsel for an application for a Certificate of Convenience and Necessity, rate study, and permit amendment (if

applicable). A separate fund has been established for the Series 2015 Wastewater Debt Service (Interest and Sinking Fund). This year's payment is an interest-only payment due on September 15, 2016, in the amount of $231,705. Finally, a separate fund has also been established for the Economic Development Administration Grant and the Village's matching funds. Expenditures in this fund are proposed at $2,570,700 with $1,000,000 of this amount being EDA grant funds, $1,100,000 designated as matching funds that are derived from the bond issue, and the balance of the capital outlay, which will also be derived from the bond issue. The scope of work associated with this fund includes the Main Street collection system line, lift station, easements, right of way acquisition, and grant administration.

Conclusion

This is only a brief synopsis of the FY 2016 Budget. Developing the budget is a team effort that requires participation and input by citizens, Board of Aldermen, Boards, Outside Agencies, and Village staff. My thanks to the Department Heads and the AR/AP Assistant who contributed to the development of the Preliminary Budget and subsequent updates. Their willingness and ability to respond, many times on short notice, to my inquiries and requests for additional information was greatly appreciated.

Sincerely,

K. Foutz

Kim Foutz
Village Administrator

PROGRAM OF WORK
FY 2015-16

PLANNING			
PROJECT	**DESCRIPTION**	**PROJECT MANAGER**	**STATUS**
Adopt Downtown Master Plan and implementation	Adopt designs and priority list for Main Street Improvements provided by A&M. Begin implementation	Main Street Committee; City Administrator	Concepts completed by A&M class; street profile recommended
Master Plan – Hike/bike	Update and adopt Hike/Bike Master Plan – current plan was adopted in 2004	City Administrator, committee	Scheduled to begin Mid-year
Tourism Master Plan	Develop overall plan/approach for Tourism – Seek assistance from the Governor's Office & Texas A&M	Bureau Director; Chamber of Commerce Board	Scheduled to begin October 1
Tourism Marketing Plan	Develop overall marketing plan for tourism	Bureau Director; Chamber of Commerce Board	Scheduled to begin mid-year
Master Plans – Thoroughfare Plan	The Thoroughfare Plan is outdated and is not a good tool during platting process;	Street Committee City Administrator	Scheduled to begin October 1
ETJ/Annexation Committee	Develop strategy, obtain necessary documents, knock on doors, execution documentation	BOA Committee, City Administrator	Schedule developed; annexing 2 properties
Master Plan – Parks	This plan needs review – 2004 plan; Establish committee to review	City Administrator, Committee	To be scheduled
Master Plan – Emergency Management	This plan needs review	Police Chief Fire Chief Emergency Mgmt Coordinator	Underway; reviewing by annex
Streets Maintenance Plan	Finalize planning document which includes priorities and ratings and streets	Street Improvement Committee; City Administrator	Data collected and needs to be organized into report format

PROGRAM OF WORK
FY 2015-16

CAPITAL INVESTMENT			
PROJECT	**DESCRIPTION**	**PROJECT MANAGER**	**STATUS**
Implement Main Street and Trails Grant (if received)	TAPS statewide grant $26 million for <5,000 population	City Administrator	Applied; waiting for response
Streets Maintenance Program	5 year program: Crack seal and point repair annual program; hotmix and seal coat program as annual funded	Street Improvement Committee; City Administrator	On-going annual program
Wayfinding signage	Design, construct, and install wayfinding signage on Main Street. Solicit financial contribution for each business sign	Bureau Director; Chamber of Commerce Board	Scheduled to begin October 1
Wastewater treatment plant and collection system	Design and build plant and collection system	City Administrator Wastewater Committee	Negotiating Wastewater Service Agreement; bonds issued; engineering contract signed and underway for Thomas Arnold and West Village
Wastewater grant (EDA), Main Street Collection Line	Design and build Main Street; administer EDA grant	City Administrator, Wastewater Committee	Applied for and received grant; signed engineering agreement; starting r-o-w entry, bonds issued
Amend wastewater plant permit	File permit revisions with the Public Utility Commission and or TCEQ	City Administrator	Begin upon receipt of permit
Administration building renovations	Complete renovation of municipal building	Street Maintenance, volunteers	Underway

PROGRAM OF WORK
FY 2015-16

ORDINANCES			
PROJECT	**DESCRIPTION**	**PROJECT MANAGER**	**STATUS**
Zoning Ordinance: Non-residential development standards	Committee: Re-write landscaping, non-residential standards	City Administrator, ordinance committee	Draft landscape ordinance ready for review; sign ordinance under review
Zoning Ordinance: Historic District standards	Re-write Historic District development standards	City Administrator, ordinance committee	Scheduled to begin mid-year
Street Specifications & profiles ordinance	Update street profiles and adopt by ordinance (currently only references Comprehensive Plan)	Streets Committee, City Administrator	Scheduled to begin October 1
Zoning Ordinance - Misc	Update miscellaneous provision – change in use, site plan, area regulations	Ordinance committee; City Administrator	To be scheduled by Committee
Subdivision ordinance	Ease process and steps, achieve clarity	Ordinance committee; City Administrator	To be scheduled by Committee
Certificate of Convenience and Necessity	Establish wastewater territory	City Administrator	Begins Oct.1 Engineering contract approved.
Technical Standards Manual	Update Technical Standards Manual that supports the Subdivision Ordinance	Ordinance Committee; Village Administrator	
Consolidated schedule of fees	Research surrounding city fees; Adopt fees that prevent negative budget impact	Ordinance committee; Clerk	To be scheduled

PROGRAM OF WORK
FY 2015-16

GENERAL ADMINISTRATION AND POLICIES				
PROJECT	**DESCRIPTION**	**PROJECT MANAGER**	**STATUS**	
Policy for establishment, scope, membership, and duration of Committees	Policy for establishment, scope, membership, and duration of Committees	Ordinance Committee	Scheduled for January completion	
Facility naming policy	Adopt policy for naming buildings, parks, and facilities	Village Secretary	Due in January	
Bureau Action Plan	Multi-year plan to increase Chamber activities and programs as well as Tourism Establish and implement recruitment program for new venues; Establish and implement recruitment program for meetings and retreats. Web Site improvement	Bureau Director; Chamber of Commerce Board; COC Board – Business Recruitment and Development Committee	Underway but activity will be increased starting Oct. 1	
Technology	Finalize security, records mgmt., shared; screen in Chambers	Municipal Court Clerk	Underway	
Records manag. system	Scan documents into indexing system	Village Secretary	System established but scanning needed	
Website	Modernize website	City Administrator Village Secretary	Scheduled to begin October 1	
Police records manag.	Records management	Police Chief	Complete, renew 11-15	
Police Standards of Operation	Update SOPs	Police Chief	Scheduled to begin 10/01/15	
Personnel Policy Manual	Update personnel policy manual	HR Coordinator City Administrator, department heads	Draft ready for review	
Code enforcement	Philosophy, process, approach, priorities, form letters, record keeping	City Administrator, temporary worker	On-going	
Update Invest. Policy	Annual review and update	Investment Officer	Adopt in Oct.	
Update Purchase Policy	Update purchasing policy	AR/AP assistant; City Administrator, department heads	n/a	Scheduled to be considered 01/01/16
Development Checklists and flowcharts	Create checklists/ flowcharts for staff and developers/builders to accomp. smoother, predictable process.	City Administrator, temporary staff	n/a	Underway and on-going

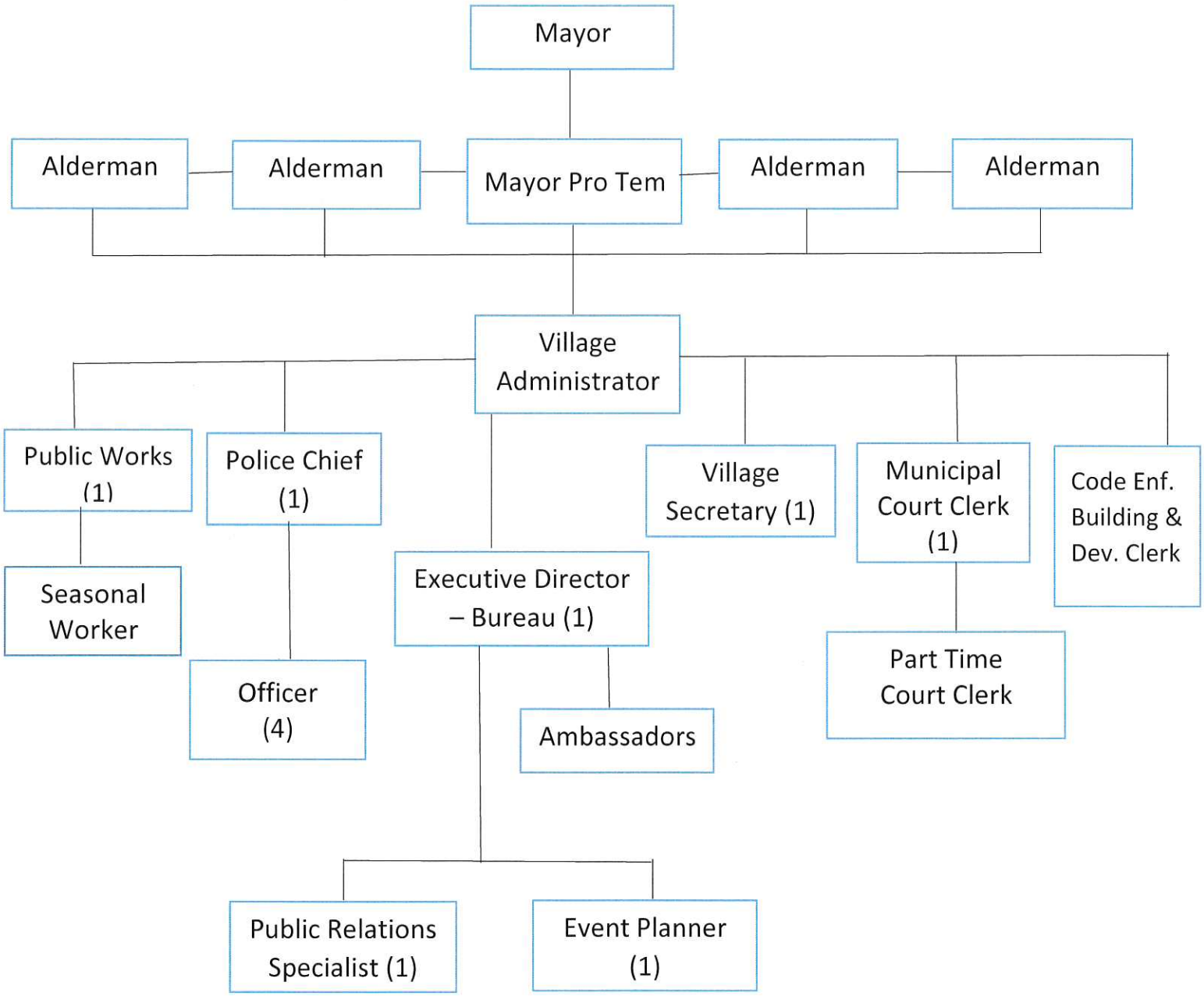
PROGRAM OF WORK – ACCOMPLISHMENTS CON'T
FY 2014-15

PROJECT	DESCRIPTION	PROJECT MANAGER	STATUS
Create Downtown Master Plan	Adopt designs and priority list for Main Street Improvements provided by A&M	Main Street Committee City Administrator – staff liaison	Concepts completed by A&M class
Apply for Main Street and Trails Grant (if received)	TAPS statewide grant $26 million for <5,000 population	City Administrator	Complete
Bureau Action Plan	Multi-year plan to increase Chamber activities and programs as well as Tourism	Bureau Director, City Administrator, Supervisory Committee	Complete, updated per Strategic Plan meeting by Board
Wastewater treatment plant and collection system	Design and construction of wastewater system Issue bonds	City Administrator	Engineer report on regionalization completed. Bonds issued. Main Street and collection system engineering contract approved and underway. Main Street r-o-w entry underway. CCN contract secured.
EDA grant	Funding for wastewater system	City Administrator, committees	Applied for & received grant
Stagecoach plant – effluent field	Recommendation to address effluent field costs	City Administrator	TCEQ approved. And Village terminated contract
Stagecoach plant – user fee ordinance	Establish user fees for existing customers	City Administrator	Complete
Depository contract	Issue RFP for depository contract and award	City Administrator	Complete
ETJ/Annexation	Develop strategy, obtain necessary documents, knock on doors, execution documentation	BOA Committee, City Administrator	Received two applications for annexation ytd. Negotiating agreements
Streets Maintenance Plan	5 year program: Hotmix, seal coat, crack seal; Finalize and document full plan	Street Improvement Committee; City Administrator	Annual streets program completed.
International Building codes	Review & adopt codes and revisions	Ordinance Committee, City Administrator	Adopted/Complete
Zoning Ordinance: Non-residential development standards	Committee: Re-write landscaping, non-residential standards	City Administrator, ordinance committee	Draft landscape ord. approved by P&Z and Comm. is establishing business owner review.
Zoning Ordinance - Misc	Update misc. provision – change in use, site plan, area reg., Zoning Comm.	City administrator, ordinance committee	Adopted new rules for Zoning Comm. and ZBA

PROGRAM OF WORK – ACCOMPLISHMENTS CON'T
FY 2014-15

PROJECT	DESCRIPTION	PROJECT MANAGER	STATUS
Development Checklists and flowcharts	Create checklists and flowcharts for staff and developers to accomplish smoother, predictable process.	City Administrator, temporary staff	On-going
Development fees	Research surrounding city fees; Adopt fees that prevent negative budget impact	City Administrator, Ordinance Comm., temporary staff	Adopted ordinance
Master Plan – Emergency Management	Plan review is required by the state.	Police Chief Fire Chief Emer. Mgmt Coor	Several annexes have been revised. Work continuing
Master Plan – Economic Development	Development an Economic Development Master Plan and adopt associated policies and ordinances	City Administrator, committee	Adopted Economic Development Policy and Tax Abatement Policy
Staff training	City Secretary; Code Enforcement; Chamber of Commerce	City Secretary, Code Enf, Chamber of Commerce	Completted: Elections training, City Secretary training; HR training; Class C Wastewater Operator License; municipal court, city manager training
Admin and police department building renovations	Renovate municipal building and police department building	City Administrator, Street Maintenance, volunteers	Police Department renovations complete
Code enforcement	Philosophy, process, approach, priorities, form letters, record keeping	City Administrator, temporary worker	Conducted BOA workshop. Adopted standard letters procedure
Technology	Finalize security, records mgmt., shared; screen in Chambers	Municipal Court Clerk	Server, new internet provider, cloud and on-site back-up
Records management system	Scan documents into indexing system	Village Secretary	Audited documents. Adopted system. Scanning underway.
Financial management	In-house and secure contracted services; redo chart of accounts, tracking, coding training; reconciled last year's errors	City Administrator Mun. Court Clerk	Complete
Financial management	Set up system for Fiduciary Account and worked through Bureau conversion issues	Court Administrator	Complete
Police technology	Mobile data terminals in vehicle	Police Chief	Complete
BOA Rules and procedures policy	Update ordinance	Village Secretary City Administrator	Adopted
Update personnel policy manual	Update personnel policy manual	Volunteer review, City Administrator, department heads	Draft complete and ready for consideration.
Agenda preparation policy and manual	Create agenda preparation policy	Village Secretary	Adopted. Instruction manual complete

ORGANIZATIONAL CHART



FY 2016 Proposed Annual Budget

Revenues/Other Sources	Adopted/ Amended Budget FY 2014-15	Proposed Budget FY 2015-16	% Increase/ Decrease
General Fund	$963,860	$1,057,500	9.72%
Hotel/Motel Tax Fund	$244,900	$221,200	-9.68%
Chamber Fiduciary Fund	$97,500	$107,310	10.06%
Park Fee Fund	$0	$10,000	-
Technology Fund	$0	$5,397	-
Security Fee Fund	$0	$4,073	-
Capital Outlay Fund	$50,000	$62,778	25.56%
LEOSE Fund	$4,325	$6,136	41.87%
Stagecoach Wastewater Treatment Plant Fund	$61,819	$53,860	-
Wastewater - Grant Fund	$0	$2,570,700	-
Wastewater - Capital Outlay Fund	$0	$6,654,300	-
Wastewater - Series 2015 Debt Service Fund	$0	$231,705	100.00%
Total Revenues / Other Sources	**$1,422,404**	**$10,984,959**	

Expenditures / Transfers	Adopted/ Amended Budget FY 2014-15	Proposed Budget FY 2015-16	% Increase/ Decrease
General Fund	$1,390,863	$1,056,954	-24.01%
Hotel/Motel Tax Fund	$294,900	$312,210	5.87%
Chamber Fiduciary Fund	$97,500	$107,310	10.06%
Park Fee Fund	$0	$0	-
Technology Fund	$0	$2,400	-
Security Fee Fund	$0	$0	-
Capital Outlay Fund	$0	$57,785	-
LEOSE Fund	$0	$2,500	9.00
Stagecoach Wastewater Treatment Plant Fund	$61,819	$53,860	-12.87%
Wastewater - Grant Fund	$0	$2,570,700	-
Wastewater - Capital Outlay Fund	$0	$6,629,300	-
Wastewater - Series 2015 Debt Service Fund	$0	$231,705	-
Total Expenditures / Transfers	**$1,845,082**	**$11,024,724**	

GENERAL FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME			
4425	COURT FINES	$44,100	$68,000	$58,000
4120	SALES TAX EARNED	$375,000	$374,000	$375,000
4115	PROPERTY TAXES	$315,000	$338,761	$358,000
4130	MIXED BEVERAGES	$8,000	$11,448	$8,200
4160	ELECTRIC FRANCHISE FEE	$120,000	$117,832	$120,000
4165	TELEPHONE FRANCHISE FEE	$50,000	$33,988	$30,000
4170	WASTE DISPOSAL FRANCHISE FEE	$10,000	$17,867	$16,000
4175	CABLE FRANCHISE FEE	$1,760	$4,922	$3,500
4180	WATER FRANCHISE FEE	$16,000	$26,805	$25,000
4210	SIGN PERMIT/MISC.	$0	$1,148	$800
4220	SUBDIVISION	$500	$640	$0
4230	BUILDING PERMIT FEES	$8,000	$34,646	$15,000
4260	CERTIFICATE OF OCCUPANCY	$0	$1,080	$500
4270	CONTRACTOR REGISTRATION	$3,000	$4,650	$3,300
4277	DEVELOPMENT/SUBD FEES	$0	$8,040	$27,000
4428	MUNICIPAL COURT COLLECTIONS	$0	$2,246	$6,000
4705	PACE PARK RENTAL FEE	$4,000	$2,850	$3,000
4750	TOURISM DEPT. ADMINISTRATION	$3,000	$3,000	$3,000
4752	LEOSE	$0	$912	$0
4755	CRASH REPORT FEES	$0	$301	$200
4760	SERVICE FEES (BURN)	$1,500	$1,035	$500
4775	INSURANCE CLAIM INCOME	$0	$5,193	$0
4778	MAIN STREET FUND DONATIONS	$0	$2,100	$0
4780	TECHNOLOGY FEE	$0	$0	$0
4785	SECURITY FEE	$0	$0	$0
4750	INTEREST INCOME	$3,000	$3,856	$3,000
4761	SERVICE FEES (ITINERANT VENDOR)	$0	$0	$500
4790	OTHER INCOME	$1,000	$3,200	$1,000
	TOTAL INCOME	**$963,860**	**$1,068,519**	**$1,057,500**
	EXPENSE			
11000	SPECIAL PROJECTS (CTCOG)	$14,400	$14,400	$0
	SPECIAL PROJECTS TOTAL EXPENSE	**$14,400**	**$14,400**	**$0**
10000	**STREETS DEPT.**			
10283	CONTRACT LABOR	$2,400	$3,190	$2,400
	SALARY - SEASONAL LABOR STREETS	$0	$0	$5,200
	PAYROLL TAX	$0	$0	$200
	SUPPLIES	$0	$0	$3,700
10301	SIGNAGE	$1,200	$151	$800
10314	AUTO EXPENSE (FUEL)	$900	$533	$2,200
10328	STREET R & M (EQUIP REPAIR)	$0	$271	$2,250
	STREET SUPPLY	$0	$0	$18,500
6645	PUBLIC FACILITY RENTAL (public RR)	$0	$4,295	$0
6650	UTILITIES - STREETS	$13,000	$11,257	$13,000
6670	PACE PARK	$0	$460	$0
	STREETS TOTAL EXPENSE	**$17,500**	**$20,157**	**$48,250**

GENERAL FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
8000	**PARKS**			
8214	PARKS - UTILITIES	$2,400	$2,689	$2,400
8300	SUPPLIES	$0	$720	$3,700
8314	AUTO EXPENSE (FUEL)	$0	$92	$720
8328	PARKS - R & M (EQUIP REPAIR)	$4,500	$3,100	$2,550
	PARKS TOTAL EXPENSE	**$6,900**	**$6,601**	**$9,370**
9000	**MUNICIPAL COURT**			
9100	JUDGE SERVICES	$6,000	$6,000	$6,000
9121	MUNICIPAL COURT PAYROLL TAXES	$0	$316	$400
9214	UTILITIES	$0	$138	$0
9216	PROF. FEES - LEGAL, COURT	$12,000	$11,000	$10,000
9282	TECHNOLOGY FEE	$1,200	$0	$0
9283	JUDGE EXPENSE	$800	$0	$150
9316	SUPPLIES	$600	$279	$600
9317	SECURITY FEE	$900	$0	$0
9328	MAINTENANCE AND REPAIR	$0	$602	$1,500
9421	DUES AND SUBSCRIPTIONS	$0	$238	$200
9436	TRAVEL AND TRAINING	$0	$850	$1,000
9150	SALARY MUNICIPAL COURT ADMINIS.	$23,257	$19,883	$20,085
	COURT CLERK ASSISTANT - PT	$0	$0	$6,500
	COURT CLERK - BENEFITS	$0	$0	$4,555
	COLLECTIONS/OMNI CONTRACT	$0	$921	$4,000
	MUNICIPAL COURT TOTAL EXPENSE	**$44,757**	**$40,226**	**$54,990**
7000	**FACILITIES/ MISC MAINTENANCE DEPT.**			
7329	DEER DISPOSAL FEE	$0	$50	$0
7328	MAINTENANCE- R & M - BUILDING	$0	$2,480	$8,500
7314	MAINTENANCE - FUEL	$1,440	$1,000	$0
7121	PAYROLL TAX	$621	$480	$550
7209	CELL PHONE	$0	$322	$250
7214	UTILITIES	$0	$318	$0
	UNIFORMS AND BOOTS	$0	$0	$875
7300	MAINTENANCE - SUPPLIES	$7,400	$900	$0
7103	MAINTENANCE - OVERTIME	$1,200	$942	$1,200
7110	MAINTENANCE - BENEFITS	$7,872	$7,900	$7,560
7100	MAINTENANCE - SALARY/WAGES	$31,068	$31,244	$32,007
	MAINTENANCE TOTAL EXPENSE	**$49,601**	**$45,636**	**$50,942**
5000	**GENERAL GOVERNMENT**			
5600	***CAPITAL OUTLAY***			
5601	EQUIPMENT - Information Technology	$7,500	$9,619	$12,000
	EQUIPMENT - PARKS & STREETS	$0	$0	$0
5603	BUILDING	$35,900	$25,000	$0
	CAPITAL OUTLAY TOTAL EXPENSE	**$43,400**	**$34,619**	**$12,000**
5510	KEEP SALADO BEAUTIFUL	$5,000	$5,000	$1,000
5105	ALDERMAN COMPENSATION	$60	$0	$0
5505	LEADERSHIP SALADO	$2,000	$2,482	$0

GENERAL FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
5181	MEETING EXPENSE	$1,100	$850	$1,100
5205	BELL CO HEALTH SERVICES CONTRACTS	$4,876	$4,876	$4,876
5467	INTEREST EXP/BANK FEES	$0	$211	$250
5210	PRINTING EXPENSE	$1,000	$302	$750
5211	TELEPHONE	$3,300	$5,467	$3,300
5214	UTILITIES	$6,000	$7,250	$6,000
5213	EQUIPMENT - LEASED/RENTED	$4,600	$4,510	$4,600
5215	JANITORIAL	$0	$4,404	$4,800
	SERVICES TOTAL EXPENSE	**$27,936**	**$35,350**	**$26,676**
5216-1	PROFESS. FEES - PLANNING	$4,200	$4,100	$3,000
5216-2	PROFESS. FEES - ENGINEERING	$12,000	$15,069	$25,000
5216-3	PROFESS. FEES - ACCOUNTING	$14,000	$12,692	$15,000
5216-4	PROFESS. FEES - INSPECTIONS	$8,500	$12,400	$12,000
5216-5	PROFESS. FEES - LEGAL	$20,000	$46,007	$25,000
5216-6	PROFESS. FEES - SPECIAL STUDIES	$15,000	$15,285	$8,000
	PROFESS. FEES TOTAL EXPENSE	**$73,700**	**$105,553**	**$88,000**
5255	*FIRE DEPARTMENT-EXPENSE*			
5255-1	BURN FEES	$1,125	$270	$500
5255-2	CONTRACT	$36,000	$36,000	$36,000
	FIRE DEPT. TOTAL EXPENSE	**$37,125**	**$36,270**	**$36,500**
5244	ELECTION EXPENSE	$12,000	$5,756	$7,000
5250	EMERGENCY OPERATIONS	$0	$34	$50
5286	DISCRETIONARY FUND	$200	$0	$0
5316	OFFICE SUPPLIES	$4,000	$3,300	$3,600
5318	POSTAGE	$1,300	$1,350	$1,300
5321	BUILDING SUPPLIES	$1,000	$700	$750
5328	EQUIPMENT - R/M	$3,000	$2,364	$6,500
5402	ADVERTISING	$0	$3,038	$0
5403	WEBSITE	$300	$125	$5,000
5415	PUBLIC NOTICES	$4,000	$3,900	$4,000
5416	INSURANCE (TML property & GL)	$22,050	$20,469	$24,000
5421	DUES AND SUBSCRIPTIONS	$5,861	$1,658	$2,200
5436	TRAINING & TRAVEL	$2,275	$2,877	$4,500
5209	CELL PHONE	$0	$605	$0
5110	BENEFITS	$25,379	$28,877	$24,000
	GENERAL GOVT EXPENSE	**$81,365**	**$75,055**	**$82,900**
5452	**CODE ENFORCE/HR/BUILDING/DEV**			
5452-4	PAYROLL TAX	$0	$215	$575
5452-3	BENEFITS	$1,137	$1,442	$8,060
5452-1	SALARY/WAGES	$18,645	$24,485	$38,750
	DUES AND SUBSCRIPTIONS	$0	$0	$300
	TRAINING & TRAVEL	$0	$130	$800
	ENF/HR/BLDG/DEV TOTAL EXPENSE	**$19,782**	**$26,272**	**$48,485**
	ADMINISTRATIVE PT HOURLY WAGES	$0	$0	$6,500

GENERAL FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
5102	ADMINISTRATIVE HOURLY WAGES	$42,500	$30,697	$20,085
5100	ADMINISTRATIVE SALARY	$124,900	$116,936	$125,440
5103	ADMINISTRATIVE OVERTIME	$0	$3,785	$0
5121	PAYROLL TAXES	$2,343	$8,711	$8,200
	ADMIN. WAGES TOTAL EXPENSE	**$169,743**	**$160,129**	**$160,225**
6000	**POLICE DEPARTMENT**			
6603	OFFICER EQUIPMENT	$25,000	$3,200	$10,000
6600	POLICE - CAPITAL OUTLAY	$0	$120	$5,000
6455	ANIMAL CONTROL	$2,508	$60	$500
6103	OFFICERS - OVERTIME	$3,900	$3,500	$3,900
6106	LONGEVITY & CERTIF. PAY	$3,960	$3,708	$4,500
6436	TRAINING & TRAVEL	$1,000	$446	$0
6111	RESERVE OFFICER/CHAPLAIN	$2,496	$0	$0
6121	PAYROLL TAXES	$4,315	$3,582	$3,240
6209	CELL PHONES / COMMUNICATIONS	$5,520	$5,293	$6,520
6214	UTILITIES	$0	$800	$7,520
6215	JANITORIAL	$0	$488	$1,800
6301	AMMUNITION	$1,000	$415	$1,500
6302	CRIME PREVENTION SUPPLIES	$1,000	$0	$500
6314	AUTO EXPENSES (FUEL, ETC)	$20,988	$19,000	$18,000
6316	SUPPLIES	$4,200	$500	$1,700
	EQUIPMENT MAINTENANCE & REPAIR	$0	$0	$2,500
6328	BUILDING R & M	$0	$24	$0
6421	DUES & SUBSCRIPTIONS	$1,000	$416	$1,900
6110	BENEFITS	$43,320	$43,528	$41,370
6100	SALARY - CHIEF OF POLICE	$56,275	$56,673	$57,963
6101	SALARY/WAGES - OFFICERS	$151,472	$154,933	$156,660
	TOTAL POLICE DEPARTMENT	**$327,954**	**$296,684**	**$325,073**
10600	STREETS- CAPITAL OUTLAY	$400,000	$378,356	$61,000
10650	MAIN STREET IMPROVEMENTS	$50,000	$21,322	$15,000
	TOTAL STREETS-CAPITAL OUTLAY	**$450,000**	**$399,678**	**$76,000**
	DUE TO OTHER FUNDS			
10700	DUE TO - STAGECOACH WW PLANT	**$26,700**	**$20,354**	**$37,360**
	DUE TO - SERIES 2015 BOND FUND	**$0**	**$0**	**$183**
	TOTAL DUE TO OTHER FUNDS	**$26,700**	**$20,354**	**$37,543**
	TOTAL EXPENSES	**$1,390,863**	**$1,316,985**	**$1,056,954**
	NET INCREASE/DECREASE IN FUND	**($427,003)**	**($248,466)**	**$546**

HOTEL / MOTEL FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME			
4800	INTEREST INCOME	$500	$511	$500
4710	TROLLEY RENTAL	$100	$0	$100
4700	OTHER INCOME	$2,000	$691	$800
4902	UTILITY INCOME FROM CHAMBER	$1,800	$1,960	$1,800
4901	RENT INCOME FROM CHAMBER	$7,200	$7,200	$7,200
4909	SALADO SWIRL	$4,000	$3,442	$4,000
4903	Special Events - Other	$0	$900	$0
4904	CHOCOLATE FESTIVAL INCOME	$2,000	$0	$5,000
4905	BROCHURE INCOME	$6,300	$4,942	$6,300
4908	SALADO ON THE ROCKS	$6,000	$6,582	$6,500
4134	COUNTY HOTEL OCCUPANCY TAX	$0	$0	$9,000
4135	OCCUPANCY TAX	$215,000	$200,000	$180,000
	TOTAL INCOME	**$244,900**	**$226,227**	**$221,200**
	EXPENSE			
5000	**GENERAL EXPENSE**			
5100	SALARY	$90,879	$90,844	$92,025
5110	BENEFITS	$18,103	$11,856	$19,500
5121	PAYROLL TAXES	$1,758	$1,418	$1,850
5490-1	SPECIAL PROJECTS - PALS	$13,131	$3,250	$0
5490-2	WAYFINDING SIGNS - I-35 & MAIN	$11,007	$11,007	$5,000
5498	CONTINGENCY	$357	$0	$0
5495	VILLAGE ADMIN. FEE	$3,000	$3,000	$3,000
5416	INSURANCE	$925	$0	$950
5601	OFFICE EQUIPMENT	$3,000	$12	$1,500
5210	PRINTING	$12,000	$4,000	$15,000
5318	POSTAGE	$8,000	$2,300	$5,000
5215	JANITORIAL SERVICES	$2,000	$1,100	$1,200
5328	EQUIPMENT - R&M	$0	$1,273	$0
5328-1	TROLLEY MAINTENANCE	$300	$243	$1,000
5421	DUES AND SUBSCRIPTIONS	$2,040	$1,600	$1,090
5316	OFFICE SUPPLIES	$2,000	$2,900	$1,600
5211	TELEPHONE	$3,000	$2,962	$3,000
5440	VISITOR SERVICES	$10,000	$3,800	$4,400
5213	*RENT*			
5213-1	RENT - VISITORS CENTER	$19,200	$26,400	$28,800
5213-2	RENT/UTIL - PUBLIC RESTROOM	$0	$0	$5,400
5214	UTILITIES	$3,500	$4,774	$4,100
5283	CONTRACT LABOR	$7,000	$3,697	$0
5436	TRAINING & TRAVEL	$9,000	$3,295	$4,600
	GENERAL TOTAL EXPENSE	**$220,200**	**$179,731**	**$199,015**
5450	**SPECIAL EVENTS EXPENSE**			
5450-1	SALADO SWIRL EVENT	$2,000	$1,319	$3,000
5450-3	CHOCOLATE FESTIVAL	$2,000	$0	$4,000
5450-2	SALADO ON THE ROCKS	$2,500	$4,199	$4,500

HOTEL / MOTEL FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
5450-4	CONTRACTED EVENTS	$0	$0	$10,000
	SPECIAL EVENTS TOTAL EXPENSE	**$6,500**	**$5,518**	**$21,500**
5216	**PROFESSIONAL FEES**			
5216-3	LEGAL FEES	$1,000	$0	$0
5216-5	ACCOUNTING FEES	$2,700	$8,072	$2,700
	PROFESSIONAL FEES TOTAL EXPENSE	**$3,700**	**$8,072**	**$2,700**
5402	**ADVERTISING**			
5402-1	PUBLIC RELATIONS	$55,000	$42,100	$77,995
5402-2	TRADE SHOWS	$4,000	$508	$3,000
5402-3	WEBSITE	$5,500	$568	$3,000
5402-4	MARKETING CONTINUITY	$0	$0	$5,000
	ADVERTISING TOTAL EXPENSE	**$64,500**	**$43,176**	**$88,995**
	TOTAL EXPENSES	**$294,900**	**$236,497**	**$312,210**
	NET INCREASE/DECREASE IN FUND	**($50,000)**	**($10,270)**	**($91,010)**

CHAMBER FIDUCIARY FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME			
4000	**CHAMBER INCOME**			
4002	Membership Dues	$36,500	$27,500	$35,500
4006	Electrical Aggregator	$3,000	$1,961	$2,000
4099	Miscellaneous Income	$0	$292	$200
	Total Chamber Income	**$39,500**	**$29,754**	**$37,700**
	Chamber Event Income			
4020	*Annual Banquet Income*			
4020-1	Dinner Tickets	$2,000	$3,403	$3,400
4020-2	Table Sponsorships	$2,000	$2,100	$1,800
4020-3	Raffle Tickets Sold	$1,000	$850	$2,000
4020-4	Live Auction Income	$2,000	$4,880	$3,500
4020-5	Annual Banquet Income-Other	$0	$549	$0
	Total Banquet Income	**$7,000**	**$11,782**	**$10,700**
4022	*Art Fair Income*			
4022-1	Booth Fees	$7,000	$9,031	$6,000
4022-2	Concessions	$0	$13	$500
	Total Art Fair Income	**$7,000**	**$9,044**	**$6,500**
4026	*Wildflower Art Show Income*			
4026-1	Booth Fee	$0	$5,725	$5,000
4026-2	Edgy Art Show ticket sales	$0	$697	$700
4026-3	Pub Crawl Spring		$10,190	$9,500
4026-4	Wildflower Art Show -other	$15,000	$0	$0
	Total Wildflower Art Show Income	**$15,000**	**$16,612**	**$15,200**
4027	*Pub Crawl - Fall Income*			
4027-1	Pub Crawl - Fall	$0	$894	$6,000
	Total Pub Crawl - Fall Income	**$0**	**$894**	**$6,000**
4028	*Christmas Stroll Income*			
4028-1	Christmas Trees for Stroll	$0	$3,258	$3,800
4028-2	Shopping Spree	$0	$2,140	$2,100
4028-3	Christmas Stroll - Other	$6,000	$1,000	$1,000
	Total Christmas Stroll Income	**$6,000**	**$6,398**	**$6,900**
4024	*Golf Tournament Income*			
4024-1	Players Fees	$0	$0	$4,935
4024-2	Golf Tournament Sponsorship	$0	$0	$8,100
4024-3	Ball Drop	$0	$0	$2,175
4024-4	Golf Tournament other	$13,000	$0	$0
4019	Prior Year Income - Golf Tourn.	$0	$8,249	$0
	Total Golf Tournment Income	**$13,000**	**$8,249**	**$15,210**
4030	*Midnight Madness Income*			
4030-1	Sponsorships	$0	$2,213	$2,100
4030-2	Registration fees	$0	$3,900	$5,000
4030-3	Midnight Madness Other	$8,000	$0	$0
	Total Midnight Madness Income	**$8,000**	**$6,113**	**$7,100**

CHAMBER FIDUCIARY FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
4032	*Dog Daze of June Income*			
4032-1	Dog Daze of June	$2,000	$2,475	$2,000
	Total Dog Daze of June Income	**$2,000**	**$2,475**	**$2,000**
45000	**Investments**			
45030	*Interest Income*	$0	$52	0
	Total Investment Income	**$0**	**$52**	**$0**
4135	Total Income			
	Total Income	**$97,500**	**$91,373**	**$107,310**
	General Expense			
5121	Salary	$35,878	$24,900	$33,025
5181	Meeting/Mixer Expense	$250	$154	$300
5210	Printing and Copying	$0	$350	$0
5211	Telephone, Telecommunications	$900	$787	$900
5212	Storage Rental	$900	$900	$900
5272	Ambassador	$150	$122	$0
5274	Scholarship	$1,000	$0	$0
5282	Bank Charges, Credit Card Fees	$500	$342	$200
5316	Office Supplies	$1,000	$1,550	$1,000
5318	Postage, Mailing Service	$800	$200	$800
5328	Equipment - R & M	$1,800	$1,961	$1,400
5402	Advertising	$0	$2,052	$0
5403	Website	$2,400	$1,700	$1,800
5410	Property Taxes	$100	$57	$100
5421	Dues and Subscriptions	$600	$1,500	$515
5436	Training & Travel	$1,495	$1,078	$1,400
5499	Reconcilation Discrepencies	$1,000	$0	$0
	Total General Expense	**$48,773**	**$37,652**	**$42,340**
5213	*Equipment - Leased/Rented*			
5213-1	Copier	$2,700	$3,217	$0
	Total Equipment - Leased/Rented	**$2,700**	**$3,217**	**$0**
5216	**Professional Fees**			
5216-3	Professional Fees - Auditor	$1,577	$0	$1,200
5216-5	Professional Fees - Legal Fees	$750	$0	$750
5216-6	Professional Fees - Accounting	$2,000	$5,143	$1,000
	Professional Fees Total Expense	**$4,327**	**$5,143**	**$2,950**
	Contract Labor Expense			
5283	Contract Labor	$0	$3,097	$0
5283-1	Director Expense	$1,000	$511	$200
	Contract Labor Total	**$1,000**	**$3,607**	**$200**
5416	*Insurance*			
5416-1	Liability Insurance, D&O	**$1,700**	**$1,005**	**$1,700**
	Insurance Expense Total	**$1,700**	**$1,005**	**$1,700**

CHAMBER FIDUCIARY FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
5480	*Annual Banquet Expense*			
5480-1	Food Preparation	$3,800	$5,831	**$5,850**
5480-2	Raffle Expense	$200	$336	**$350**
	Banquet Expense Total	**$4,000**	**$6,167**	**$6,200**
5482	*Art Fair Expense*			
5482-1	Art Fair Advertising	$0	$2,086	$2,100
5482-2	Venue expense	$0	$3,000	$3,000
5482-3	~~Art Fair Posters / T's~~	$0	$0	$0
5482-4	Waste expense	$0	$100	$300
5482-5	Vendor expense	$0	$459	$500
5483-6	Entertainment	$0	$100	$400
5482-7	Art Fair Expenses-Other	$3,000	$180	$300
	Art Fair Expense Total	**$3,000**	**$5,925**	**$6,600**
5484	*Golf Tournament Expense*			
5484-1	Course Fees	$0	$0	$4,880
5484-2	Signage	$0	$0	$640
5484-3	Printing	$0	$0	$750
5484-4	Golf Tournament Other	$4,000	$0	$0
	Golf Tournament Total Expense	**$4,000**	**$0**	**$6,270**
5486	*Wildflower Art Show Expense*			
5486-1	Wildflower Advertising	$2,000	$2,580	$3,100
	~~Wildflower Printing~~	$2,000	$0	$0
	~~Wildflower Wine Exp.~~	$2,000	$0	$0
	~~Wildflower Posters/T's~~	$2,000	$530	$0
5486-2	Wildflower Vendor Expense/hosp	$2,000	$493	$500
5486-3	Pub Crawl Expense - Spring	$0	$5,772	$6,500
5486-4	Edgy Art Show	$0	$154	$200
5486-5	Waste expense	$0	$985	$1,000
5486-6	Venue expense	$0	$1,500	$1,500
5486-7	Wildflower Art Show Expense - Other	$0	$593	$600
	Wildflower Art Show Expense Total	**$10,000**	**$12,607**	**$13,400**
5487	*Pub Crawl Expense - Fall Expense*			
5487-1	Pub Crawl Expense - Fall	$0	$6,191	$6,000
	Pub Crawl Expense - Fall	**$0**	**$6,191**	**$6,000**
5491	*Midnight Madness*			
5491-1	Awards	$0	$383	$400
5491-2	Services	$0	$800	$800
5491-3	Printing/T shirts	$0	$1,314	$1,500
5491-4	Midnight Madness - other	$3,000	$355	$50
	Midnight Madness Total Expense	**$3,000**	**$2,852**	**$2,750**
5488	*Christmas Stroll Expense*			
5488-1	Christmas Stroll Advertising	$0	$2,471	$3,900
5488-2	Christmas lights	$0	$0	$2,500
5488-3	Christmas Trees Purchased	$0	$1,990	$2,500

CHAMBER FIDUCIARY FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
5488-4	Christmas Stroll Expense-Other	$5,000	$40	$0
	Christmas Stroll Expense Total	**$5,000**	**$4,501**	**$8,900**
5490	*Dog Daze of June Expense*			
5490-1	Dog Daze of June	$1,000	$948	$1,000
	Dog Daze of June Expense Total	**$1,000**	**$948**	**$1,000**
5701	*Visitor Center Expenses*			
5701-1	Visitor Center Utilities - due to H/M	$1,800	$1,960	$1,800
5701-2	Visitor Center Rent - due to H/M	$7,200	$7,200	$7,200
	Visitor Center Total Expense	**$9,000**	**$9,160**	**$9,000**
	Total Expense	**$97,500**	**$98,975**	**$107,310**
	NET INCREASE/DECREASE FUND	**$0**	**($7,602)**	**$0**

STAGECOACH WASTEWATER TREATMENT PLANT

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	REVISED PROPOSED FY 15-16
4000	MONTLY SERVICE FEE	$0	$0	$16,000
	TAP FEE	$0	$0	$200
	SECURITY DEPOSIT	$0	$0	$300
	LATE FEES	$0	$0	$0
	FINES	$0	$0	$0
	OTHER INCOME	$0	$0	$0
	TRANSFER IN FROM GENERAL FUND	$61,819	$6,086	$37,360
	TOTAL REVENUES	**$61,819**	**$6,086**	**$53,860**
	EXPENSE			
5100	*PERSONNEL SERVICES*			
5101	SALARY	$0	$0	$0
5102	HOURLY	$0	$0	$0
5103	OVERTIME	$0	$0	$0
5106	LONGEVITY	$0	$0	$0
5110	BENEFITS	$0	$0	$0
5121	PAYROLL TAXES	$0	$0	$0
5181	MEETING EXPENSES	$0	$0	$0
5209	CELL PHONE	$55	$0	$0
5210	PRINTING EXPENSE	$150	$0	$100
5211	TELEPHONE	$0	$0	$0
5213	EQUIPMENT-LEASED	$200	$0	$0
5214	*UTILITIES*			
5214-1	ELECTRIC UTILITIES	$6,000	$0	$11,000
5214-2	GAS UTILITIES	$0	$0	$0
5214-3	WATER/SEWER/GARB.	$360	$0	$360
5216	PROFESSIONAL FEES			$0
5216-1	PROFESS FEES - PLANNING	$0	$0	$0
5216-2	PROFESS FEES - ENGINEERING	$500	$584	$0
5216-3	PROFESS FEES - AUDITOR	$2,000	$0	$750
5216-4	PROFESS FEES - INSPECTIONS	$350	$0	$350
5216-5	PROFESS FEES - LEGAL	$500	$2,231	$500
5250	EMERGENCY OPERATIONS	$700	$0	$500
5283	CONTRACT LABOR	$15,000	$6,010	$15,750
5286	START UP	$1,000	$1,000	$0
5314	AUTO EXP - FUEL & LUBRICANTS	$200	$0	$200
5316	OFFICE SUPPLIES	$100	$0	$100
5317	CLOTHING & UNIFORMS	$0	$0	$0
5318	POSTAGE	$200	$0	$200
5321	BUILDING SUPPLIES	$100	$0	$100
5322	TESTING	$9,404	$337	$7,750
5323	SLUDGE TESTING	$3,000	$1,100	$0
5324	SLUDGE DISPOSAL	$9,000	$735	$7,000
5328	EQUIPMENT REPAIR & MAINT.	$4,000	$995	$4,000
5402	ADVERTISING	$100	$0	$0

STAGECOACH WASTEWATER TREATMENT PLANT

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	FORECAST BUDGET FY 14-15	REVISED PROPOSED FY 15-16
5403	WEB SITE	$0	$0	$0
5415	PUBLICE NOTICES	$150	$0	$150
5416	INSURANCE	$2,000	$0	$2,000
5417	AFLAC INSURANCE	$0	$0	$0
5421	DUES AND SUBSCRIPTIONS	$0	$0	$0
5436	TRAVEL AND TRAINING	$500	$111	$800
5452	CODE ENFORCEMENT	$0	$0	$0
5455	PERMITS	$1,250	$1,250	$1,250
5467	INTEREST	$0	$0	$0
5473	DEPRECIATION EXPENSE	$0	$0	$0
5499	RECONCILIATION DISCREPANCIES	$0	$0	$0
5600	*CAPITAL OUTLAY*			
5601	EQUIPMENT	$5,000	$0	$500
5602	LAND (LEASE)	$0	$6,000	$0
5603	BUILDING	$0	$0	$0
5604	BACKHOE	$0	$0	$0
	CAPITAL RESERVE	$0	$0	$500
	TOTAL EXPENDITURES	**$61,819**	**$20,354**	**$53,860**
	NET INCOME	**$0**	**($14,268)**	**$0**

CAPITAL OUTLAY FUND - WASTEWATER

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME		
1001	Cash in Bank	$0	$0
1200	Due from General Fund	$0	$0
1225	Due from (1) (Series 2015 Wastewater)	$0	$6,629,300
1230	Due from (2)	$0	$0
1250	Due from other governments	$0	$0
4000	Property tax revenue	$0	$0
4100	Interest income	$0	$25,000
7000	Other income	$0	$0
	TOTAL INCOME	**$0**	**$6,654,300**
	EXPENDITURES		
5000	Grant administration	$0	$0
6150	Bond issuance fees	$0	$156,132
6151	Special Studies - CCN, Impact Fees, Rate Study	$0	$84,200
6152	State and federal clearances, permit	$0	$32,500
6153	Land acquisition	$0	$15,000
6154	Easements/ROW/Boundary survey	$0	$169,000
6155	Design - wastewater plant & discharge line	$0	$263,000
6156	Design - collection lines & Lift Station - Royal St.	$0	$128,080
6157	Design - collection system - Other	$0	$93,300
6158	Design - collection lines & Lift Station - Main St.	$0	$0
6159	Electrical engineering & Geotech- subcontract	$0	$87,300
6160	Existing plant decommissioning/engineering	$0	$162,800
6161	Bidding and award	$0	$22,500
6162	Construction - lines, lift station	$0	$2,230,000
6163	Construction - plant, discharge line	$0	$2,649,700
6164	Construction Administration & Staking	$0	$65,400
6165	On Site representation	$0	$100,000
6166	Plan review	$0	$18,000
6167	Buildings and equipment	$0	$250,000
6168	Other	$0	$102,388
	TOTAL EXPENDITURES	**$0**	**$6,629,300**
	NET INCREASE/DECREASE IN FUND	**$0**	**$25,000**

DEBT SERVICE - WASTEWATER FUND SERIES 2015

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME		
1001	Cash in Bank	$0	$0
1200	Due from General Fund		$183
1225	Due from (1) (Series 2015 Wastewater)	$0	$0
1230	Due from (2)	$0	$0
1250	Due from other governments	$0	$0
4000	Property tax revenue	$0	$231,422
4100	Interest income	$0	$100
7000	Other income	$0	$0
	TOTAL INCOME	**$0**	**$231,705**
	EXPENDITURES		
2000	Accounts payable	$0	$0
3100	Unappropriated Fund Balance	$0	$0
3900	Retained earnings	$0	$0
6105	Bond principal (Year 1)*	$0	$0
6110	Bond principal (Year 2)	$0	$0
6125	Bond interest (Year 1)	$0	$231,705
6130	Bond interest (Year 2)	$0	$0
6150	Bond administrative fees	$0	$0
6160	Bank Charges	$0	$0
	TOTAL EXPENDITURES	$0	**$231,705**
4500	Grant - Revenue	$0	$0
4501	Grant #1	$0	$0
4502	Grant #2	$0	$0
4503	Grant #3	$0	$0
	NET INCREASE/DECREASE IN FUND	**$0**	**$0**

*First year is interest only payment

GRANT FUND - WASTEWATER

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME		
1001	Cash in Bank	$0	$0
1200	Due from General Fund	$0	$0
1225	Due from (1) (Series 2015 Wastewater)	$0	$1,570,700
1230	Due from (2) Economic Development Administration	$0	$1,000,000
1250	Due from other governments	$0	$0
4000	Property tax revenue	$0	$0
4100	Interest income	$0	$0
7000	Other income	$0	$0
	TOTAL INCOME	**$0**	**$2,570,700**
	EXPENDITURES		
5000	Grant administration	$0	$40,000
6150	Bond issuance fees	$0	$0
6151	Special Studies - CCN, Impact Fees, Rate Study	$0	$0
6152	State and federal clearances, permit	$0	$22,500
6153	Land acquisition	$0	$0
6154	Easements/ROW/Boundary survey	$0	$75,000
6155	Design - wastewater plant & discharge line	$0	$0
6156	Design - collection lines & Lift Station - Royal St.	$0	$0
6157	Design - collection system - Other	$0	$0
6158	Design - collection lines & Lift Station - Main St.	$0	$329,800
6159	Electrical engineering & Geotech- subcontract	$0	$0
6160	Existing plant decommissioning/engineering	$0	$0
6161	Bidding and award	$0	$12,500
6162	Construction - lines, lift station	$0	$1,941,000
6163	Construction - plant, discharge line	$0	$0
6164	Construction Administration & Staking	$0	$74,900
6165	On Site representation	$0	$75,000
6166	Plan review	$0	$0
6167	Buildings and equipment	$0	$0
6168	Other	$0	$0
	TOTAL EXPENDITURES	**$0**	**$2,570,700**
	NET INCREASE/DECREASE IN FUND	**$0**	**$0**

CAPITAL OUTLAY FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	CURRENT ACTUAL FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME			
	BEGINNING BALANCE	$50,000	$50,000	$42,778
	DUE FROM GENERAL FUND	$0	$1,000	$20,000
10650	MAIN STREET DONATIONS	$0	$2,100	$0
	DUE FROM HOTEL MOTEL FUND	$0	$11,007	$0
	TOTAL INCOME	**$50,000**	**$64,107**	**$62,778**
	EXPENSE			
6601	CAPITAL OUTLAY - FLEET	$0	$0	$0
10650	CAPITAL OUTLAY - MAIN STREET	$50,000	$21,322	$45,778
	CAPITAL OUTLAY - EQUIPMENT	$0	$0	$0
	CAPITAL OUTLAY - TECHNOLOGY	$0	$0	$1,000
	CAPITAL OUTLAY - OTHER	$0	$0	$11,007
	TOTAL EXPENSE	**$0**	**$21,322**	**$57,785**
	NET RESERVE	**$50,000**	**$42,785**	**$4,993**

Reserve Recap by Expenditures:	As of 09/30/15
Main Street	$30,778
Technology	$1,000
I-35 Wayfinding signage	$11,007
Fleet	$0

LEOSE FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	CURRENT ACTUAL FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME			
	BEGINNING BALANCE	$4,325	$4,325	$5,236
4752	LEOSE COLLECTIONS	$0	$911	$900
	TOTAL INCOME	**$4,325**	**$5,236**	**$6,136**
	EXPENSE			
6402	TRAINING	$0	$0	$2,500
	TOTAL EXPENSE	**$0**	**$0**	**$2,500**
	NET RESERVE	**$4,325**	**$5,236**	**$3,636**

SECURITY FEE FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	CURRENT ACTUAL FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME			
	BEGINNING BALANCE	$0	$1,456	$2,773
4490	SECURITY FEE	$0	$1,316	$1,300
	TOTAL INCOME	**$0**	**$2,773**	**$4,073**
	EXPENSE			
9317	SECURITY FEE	$0	$0	$0
	TOTAL EXPENSE	**$0**	**$0**	**$0**
	NET RESERVE	**$0**	**$2,773**	**$4,073**

PARK FEE FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	CURRENT ACTUAL FY 14-15	PROPOSED BUDGET FY 15-16
	INCOME			
	BEGINNING BALANCE	$0	$0	$10,000
4800	PARK FEE	$0	$10,000	$0
	ENDING BALANCE	**$0**	**$10,000**	**$10,000**
	EXPENSE			
	PARK DEVELOPMENT	$0	$0	$0
	TOTAL EXPENSE	**$0**	**$0**	**$0**
	NET RESERVE	**$0**	**$10,000**	**$10,000**

TECHNOLOGY FUND

CODE	ACCOUNT NAME	CURRENT BUDGET FY 14-15	CURRENT ACTUAL FY 14-15	PROPOSED BUDGET FY 14-15
	INCOME			
	BEGINNING BALANCE	$0	$1,942	$3,697
4495	TECHNOLOGY FEE	$0	$1,755	$1,700
	TOTAL INCOME	**$0**	**$3,697**	**$5,397**
	EXPENSE	$0		
9282	TECHNOLOGY EXPENSE	$0	$0	$2,400
	TOTAL EXPENSE	**$0**	**$0**	**$2,400**
	NET RESERVE	**$0**	**$3,697**	**$2,997**

2015 Property Tax Rates in VILLAGE OF SALADO

This notice concerns 2015 property tax rates for VILLAGE OF SALADO. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per $100 of property value.

Last year's tax rate:

Last year's operating taxes	$332,454
Last year's debt taxes	$0
Last year's total taxes	$332,454
Last year's tax base	$167,419,507
Last year's total tax rate	0.181000/$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	$304,000
÷This year's adjusted tax base (after subtracting value of new property)	$164,114,979
=This year's effective tax rate	0.185200/$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	$303,998
÷This year's adjusted tax base	$164,114,979
=This year's effective operating rate	0.185200/$100
×1.08 = this year's maximum operating rate	0.200000/$100
+This year's debt rate	0.139600/$100
=This year's rollback rate	0.339600/$100

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR VILLAGE OF SALADO AND NOTICE OF PUBLIC HEARINGS ON PROPOSED PROPERTY TAX RATE

A tax rate of $0.339500 per $100 valuation has been proposed by the governing body of VILLAGE OF SALADO. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	$0.339500 per $100
PRECEDING YEAR'S TAX RATE	$0.181000 per $100
EFFECTIVE TAX RATE	$0.185200 per $100
ROLLBACK TAX RATE	$0.339600 per $100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for VILLAGE OF SALADO from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that VILLAGE OF SALADO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Marvin Hahn
Tax Appraisal District of Bell County
411 East Central
254-939-5841
Marvin.hahn@bellcad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 09/10/2015 at 6:30 p.m. at City Hall, 301 North Stagecoach Rd., Salado, TX 76571.
Second Hearing: 09/15/2015 at 6:30 p.m. at City Hall, 301 North Stagecoach Rd., Salado, TX 76571.

VILLAGE OF SALADO
NOTICE OF PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2015-2016 ANNUAL BUDGET

The Village of Salado will hold a public hearing on the proposed Fiscal Year 2015-2016 budget at 6:30 p.m. September 15, 2015, at City Hall, 301 N. Stagecoach, Salado, Texas 76571. You are urged to attend and express your view at this public hearing.

This budget will raise more revenue from property taxes than last year's budget by an amount of $247,806.44, which is a 78.69% increase. The property tax revenue to be raised from new property added to the tax roll this year is $5,970.65.