

Village of Salado-General Fund

04/13/21

Balance Sheet

Accrual Basis

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon GF Operating xxx8101	1,084,833.72
1003 · Horizon Payroll xxx9962	27,027.01
1004 · Horizon Forfeiture xxx3514	6,312.94
1099 · Petty Cash	100.00
Total Checking/Savings	<u>1,118,273.67</u>
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,400.52
Total 1100 · Investments	<u>4,400.52</u>
1200 · Other receivables	
1213 · Credit Card Payments Receivable	920.22
1215 · Property Tax Receivable	9,031.22
1217 · Franchise Fee Receivable	26,331.38
1218 · Sales Tax Receivable	99,344.96
1219 · Mixed Beverage Receivable	2,326.16
1220 · Employee Advances	1,064.92
Total 1200 · Other receivables	<u>139,018.86</u>
1205 · Due To/From Other Funds	
1224 · Due From WW Operations	66,711.33
1206 · Due From Fund 200 - Hotel/Motel	5,462.21
Total 1205 · Due To/From Other Funds	<u>72,173.54</u>
Total Other Current Assets	<u>215,592.92</u>
Total Current Assets	<u>1,333,866.59</u>
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	384,593.71
1730 · Machinery & Equipment	271,236.26
1740 · Infrastructure	800,248.00
1799 · Accumulated Depreciation	-663,935.92
Total Fixed Assets	<u>837,718.88</u>
TOTAL ASSETS	<u><u>2,171,585.47</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	13,718.39
Other Current Liabilities	
2003 · Accrued Expenses	1,650.00
2050 · Accrued Wages	28,499.91
2100 · Payroll Liabilities	523.67
2200 · Due to other funds	
2201 · Due to I&S	-8,924.29
Total 2200 · Due to other funds	<u>-8,924.29</u>
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	8,374.11
Total 2700 · Deferred Revenue	<u>8,374.11</u>
2899 · Reserved-Truancy PreventionFund	154.00
2900 · Reserved- Security Fee	1,775.28
2861 · Reserved Child Safety Fee	1,800.00

Village of Salado-General Fund
Balance Sheet
As of March 31, 2021

	<u>Mar 31, 21</u>
2862 · Reserved- Technology Fund	5,425.02
Total Other Current Liabilities	39,277.70
Total Current Liabilities	52,996.09
Total Liabilities	52,996.09
Equity	
3110 · Investments in Fixed Assets	837,718.88
32000 · Retained Earnings	855,554.76
Net Income	425,315.74
Total Equity	2,118,589.38
TOTAL LIABILITIES & EQUITY	<u>2,171,585.47</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of March 31, 2021

Current Assets:

Cash and Cash Equivalents	\$ 1,118,273.67
Investments	\$ 4,400.52
Receivables	\$ 211,192.40
Total Current Assets	<u>\$ 1,333,866.59</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 13,718.39
Payroll Liabilities	\$ 523.67
Intergovernmental Payable	\$ (8,924.29)
Deferred Revenues	\$ 8,374.11
Accrued Wages & Expenses	\$ 30,149.91
Total Liabilities	<u>\$ 43,841.79</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 9,154.30
Committed Fund Balances	
Public Works	\$ 512,348.20
Future Grant Matches	\$ 320,217.63
Wastewater Operations	\$ 448,304.68
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 1,290,024.80</u>

Total Liabilities and Fund Balances	<u>\$ 1,333,866.59</u>
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Village of Salado-General Fund
Profit & Loss Budget Performance

March 2021

	Mar 21	Oct '20 - Mar 21	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	44,951.16	440,185.10	414,007.51	106.32%
4120 · Sales Tax Earned	41,616.60	321,836.17	577,702.86	55.71%
4130 · Mixed Beverages	1,876.43	13,234.55	21,000.00	63.02%
Total 4100 · Tax Revenue	88,444.19	775,255.82	1,012,710.37	76.55%
4150 · Franchise Fees				
4160 · Electric Franchise	111,619.08	111,619.08	135,000.00	82.68%
4165 · Telephone Franchise	112.06	7,827.22	20,000.00	39.14%
4170 · Waste Disposal Franchise Fee	0.00	10,734.06	24,000.00	44.73%
4175 · Cable Franchise	7,200.34	13,911.35	26,000.00	53.51%
4180 · Water Franchise	0.00	19,125.67	35,000.00	54.65%
Total 4150 · Franchise Fees	118,931.48	163,217.38	240,000.00	68.01%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	0.00	45.00	250.00	18.0%
4215 · Service Fees (Burn)	60.00	180.00	400.00	45.0%
4216 · Service Fees (Itinerant Vendor)	600.00	850.00	1,650.00	51.52%
4230 · Building Permit Fees	81,560.69	92,270.77	50,000.00	184.54%
4260 · Certificate of Occupancy	0.00	900.00	1,210.00	74.38%
4270 · Contractor Registration	500.00	5,020.00	6,500.00	77.23%
Total 4200 · Licenses, Permits, and Fees	82,720.69	99,265.77	60,010.00	165.42%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	233.01	7,978.01	19,800.00	40.29%
4315 · Zoning/Variances	0.00	250.00	1,100.00	22.73%
4320 · Pace Park Rental Fees	0.00	0.00	3,000.00	0.0%
4330 · LEOSE	889.46	889.46	910.00	97.74%
4340 · Crash Report Fees	24.20	114.20	250.00	45.68%
Total 4300 · Service Fees	1,146.67	9,231.67	25,060.00	36.84%
4700 · Investment and other income				
4780 · Interest Income	957.99	5,149.77	8,500.00	60.59%
4790 · Other Income	130.00	23,492.00	50,000.00	46.98%
Total 4700 · Investment and other income	1,087.99	28,641.77	58,500.00	48.96%
4400 · Fines and Forfeitures	3,662.00	11,641.60	40,500.00	28.75%
Total 4000 · GENERAL FUND REVENUE	295,993.02	1,087,254.01	1,436,780.37	75.67%
Total Income	295,993.02	1,087,254.01	1,436,780.37	75.67%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5100 · Personnel Services				
5101 · Village Administrator Salary	9,395.20	61,068.80	122,138.00	50.0%
5102 · City Secretary Salary	5,059.20	21,463.66	66,004.84	32.52%
5121 · Payroll Tax- MC Admin	209.59	1,196.73	2,728.07	43.87%
5122 · Payroll Tax- SS Admin	896.18	5,117.01	11,664.86	43.87%
5123 · Payroll Tax- TWC Admin	0.00	288.00	288.00	100.0%
5126 · TMRS Contributions- Admin	925.08	5,094.10	11,138.96	45.73%
5127 · Health Care- Admin	1,283.51	9,075.86	16,546.32	54.85%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%

Village of Salado-General Fund
Profit & Loss Budget Performance

March 2021

	Mar 21	Oct '20 - Mar 21	Annual Budget	% of Budget
Total 5100 · Personnel Services	17,768.76	103,304.16	232,509.05	44.43%
5200 · Services				
5201 · Meeting Expense	0.00	138.00	250.00	55.2%
5202 · Bell Co Health Svcs Contracts	0.00	5,823.00	5,465.00	106.55%
5203 · Printing Expense	0.00	141.00	250.00	56.4%
5204 · Telephone	114.56	1,772.56	3,000.00	59.09%
5205 · Equipment - Leased / Rented	295.77	1,774.62	3,723.00	47.67%
5206 · Interest Exp/Bank Fees	84.83	245.39	650.00	37.75%
5207 · BELLCAD	3,291.75	6,619.50	10,500.00	63.04%
5214 · Utilities	333.16	2,455.75	5,100.00	48.15%
5215 · Janitorial	237.00	2,019.00	2,844.00	70.99%
Total 5200 · Services	4,357.07	20,988.82	31,782.00	66.04%
5216 · Professional Fees				
5216-3 · Profess Fees - Accounting	3,150.00	30,645.00	47,250.00	64.86%
5216-4 · Profess Fees - Inspections	1,167.12	17,610.71	45,000.00	39.14%
5216-5 · Profess. Fees - Legal	1,010.00	11,291.96	35,000.00	32.26%
Total 5216 · Professional Fees	5,327.12	59,547.67	127,250.00	46.8%
5300 · Other Services & Charges				
5301 · Election Expenses	0.00	687.30	4,650.00	14.78%
5304 · Office Supplies	205.62	1,197.82	3,500.00	34.22%
5305 · Postage	105.00	1,203.15	2,750.00	43.75%
5306 · Building Supplies	0.00	0.00	250.00	0.0%
5307 · Building & Equipment - R & M	8,905.00	9,079.98	500.00	1,816.0%
5309 · Website	0.00	1,440.00	1,150.00	125.22%
5310 · Public Notices	500.00	1,897.24	3,000.00	63.24%
5311 · Insurance (TML Property & GL)	3,787.70	28,877.84	30,000.00	96.26%
5312 · Dues and Subscriptions	0.00	614.00	2,000.00	30.7%
5313 · Training & Travel	0.00	0.00	500.00	0.0%
5319 · Technology	1,411.50	10,394.00	15,510.00	67.02%
5320 · Special Projects	0.00	12,150.00	8,600.00	141.28%
5322 · TDEM- CRF Expenditures	0.00	22,484.85		
Total 5300 · Other Services & Charges	14,914.82	90,026.18	72,410.00	124.33%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	1,287.25	2,500.00	51.49%
Total 5400 · Capital Outlay	0.00	1,287.25	2,500.00	51.49%
Total 5000 · ADMINISTRATION DEPARTMENT	42,367.77	275,154.08	466,451.05	58.99%
5500 · DEVELOPMENT SERVICES DEPARTMENT				
5501 · Personnel Services				
5502 · Director Salary	4,896.00	31,824.00	63,658.71	49.99%
5503 · Payroll Tax- MC Dev Svcs	71.00	461.46	923.05	49.99%
5504 · Payroll Tax- SS Dev Svcs	303.56	1,973.10	3,946.84	49.99%
5505 · Payroll Tax- TWC Dev Svcs	0.00	144.00	144.00	100.0%
5506 · TMRS Contributions- Dev Svcs	313.34	1,954.46	3,768.60	51.86%
5507 · Health Care- Dev Svcs	696.12	4,747.26	8,509.54	55.79%
Total 5501 · Personnel Services	6,280.02	41,104.28	80,950.74	50.78%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	0.00	500.00	0.0%
Total 5600 · Other Services & Charges	0.00	0.00	500.00	0.0%
5700 · Professional Fees				

Village of Salado-General Fund
Profit & Loss Budget Performance

March 2021

	Mar 21	Oct '20 - Mar 21	Annual Budget	% of Budget
5701 · General Engineering	2,660.85	20,986.65	22,500.00	93.27%
5703 · Engineering- Plat Review	840.08	9,330.93	8,000.00	116.64%
Total 5700 · Professional Fees	3,500.93	30,317.58	30,500.00	99.4%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	9,780.95	71,421.86	111,950.74	63.8%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6002 · Contract	0.00	0.00	50,000.00	0.0%
6003 · Burn Fees	360.00	360.00		
Total 6001 · Fire Department	360.00	360.00	50,000.00	0.72%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	5,931.34	38,553.71	77,107.00	50.0%
6203 · Salary- Corporal	4,321.60	17,205.56	47,447.50	36.26%
6204 · Salary / Wages - Officers	12,141.56	83,576.86	161,277.48	51.82%
6205 · Officers - Overtime	1,892.23	8,442.20	7,000.00	120.6%
6206 · Longevity & Certif Pay	0.00	0.00	4,500.00	0.0%
6207 · Payroll Tax- MC PD	352.17	2,142.79	4,246.06	50.47%
6208 · Payroll Tax- SS PD	1,505.76	9,162.25	18,155.59	50.47%
6209 · Payroll Tax- TWC PD	43.90	853.22	972.00	87.78%
6210 · TMRS Contributions- PD	1,554.34	9,078.41	20,761.79	43.73%
6211 · Health Care- PD	2,842.68	20,301.02	51,057.20	39.76%
Total 6201 · Personnel Services	30,585.58	189,316.02	392,524.62	48.23%
6212 · Services				
6213 · Telephone	609.07	3,717.04	9,828.96	37.82%
6214 · Utilities	327.35	1,710.98	3,500.00	48.89%
6215 · Janitorial	150.00	1,497.00	1,800.00	83.17%
6215.1 · Technology- PD	40.00	635.00	3,000.00	21.17%
Total 6212 · Services	1,126.42	7,560.02	18,128.96	41.7%
6216 · Other Services & Charges				
6217 · Ammunition	0.00	0.00	2,000.00	0.0%
6219 · Auto Expenses	99.62	6,473.43	25,000.00	25.89%
6220 · Supplies	610.50	2,692.94	6,000.00	44.88%
6221 · Equipment Maintenance & Repair	150.00	398.00	800.00	49.75%
6222 · Building R & M	0.00	202.50	500.00	40.5%
6223 · Dues & Subscriptions	52.00	4,025.60	4,000.00	100.64%
6224 · Animal Control	0.00	0.00	1,000.00	0.0%
Total 6216 · Other Services & Charges	912.12	13,792.47	39,300.00	35.1%
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	13,074.00	31,650.58	45,000.00	70.34%
6227 · Capital Outlay- PD Equipment	0.00	19,774.76	3,000.00	659.16%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	0.00	0.00	5,000.00	0.0%
6229 · Capital Outlay- IT	0.00	0.00	3,500.00	0.0%
Total 6225 · Police - Capital Outlay	13,074.00	51,425.34	56,500.00	91.02%
Total 6200 · Police Department	45,698.12	262,093.85	506,453.58	51.75%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	500.00	3,000.00	6,000.00	50.0%
6552 · Prosecutor	500.00	2,500.00	5,000.00	50.0%
Total 6550 · Professional Fees	1,000.00	5,500.00	11,000.00	50.0%

Village of Salado-General Fund
Profit & Loss Budget Performance

March 2021

	Mar 21	Oct '20 - Mar 21	Annual Budget	% of Budget
6570 · Other Services & Charges				
6571 · Supplies	0.00	0.00	250.00	0.0%
6573 · Dues and Subscriptions	0.00	100.00	2,300.00	4.35%
6575 · Travel and Training	0.00	0.00	1,000.00	0.0%
Total 6570 · Other Services & Charges	0.00	100.00	3,550.00	2.82%
Total 6500 · Municipal Court	1,000.00	5,600.00	14,550.00	38.49%
Total 6000 · PUBLIC SAFETY DEPARTMENT	47,058.12	268,053.85	571,003.58	46.94%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	60.95	768.92	1,750.00	43.94%
Total 8001 · Services	60.95	768.92	1,750.00	43.94%
8010 · Other Services & Charges				
8011 · Supplies	0.00	400.00	2,800.00	14.29%
8014 · Contract Services	0.00	0.00	20,000.00	0.0%
Total 8010 · Other Services & Charges	0.00	400.00	22,800.00	1.75%
8030 · Capital Outlay- Parks	0.00	0.00	55,000.00	0.0%
Total 8000 · PARKS DEPARTMENT	60.95	1,168.92	79,550.00	1.47%
9000 · STREET DEPARTMENT				
9001 · Other Services & Charges				
9002 · Contract labor	1,588.00	27,127.71	75,000.00	36.17%
9003 · Signage	0.00	2,500.00	1,500.00	166.67%
Total 9001 · Other Services & Charges	1,588.00	29,627.71	76,500.00	38.73%
9050 · Services				
9051 · Utilities	2,288.85	13,848.85	39,000.00	35.51%
Total 9050 · Services	2,288.85	13,848.85	39,000.00	35.51%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	0.00	2,663.00	157,500.00	1.69%
Total 9500 · Capital Outlay	0.00	2,663.00	157,500.00	1.69%
Total 9000 · STREET DEPARTMENT	3,876.85	46,139.56	273,000.00	16.9%
Total GENERAL FUND EXPENDITURES	103,144.64	661,938.27	1,501,955.37	44.07%
Total Expense	103,144.64	661,938.27	1,501,955.37	44.07%
Net Ordinary Income	192,848.38	425,315.74	-65,175.00	-652.58%
Other Income/Expense				
Other Income				
97500 · Use of Fund Balance	0.00	0.00	65,175.00	0.0%
Total Other Income	0.00	0.00	65,175.00	0.0%
Net Other Income	0.00	0.00	65,175.00	0.0%
Net Income	192,848.38	425,315.74	0.00	100.0%

Village of Salado-General Fund
Check Listing
As of March 31, 2021

Date	Num	Name	Memo	Amount
03/01/2021			Funds Transfer to Payroll Account	22,270.08
03/03/2021	3624	Bison Enterprises TX, LLC	Mowing Service 2/25/21	1,188.00
03/03/2021	3625	Bureau Veritas	Inspection Fees February 2021	3,415.53
03/03/2021	3626	Kasberg, Patrick & Associates	General Services Provided February 2021	3,520.34
03/03/2021	3627	Kristi Stegall	February 2021 Accounting Services	3,080.00
03/04/2021	3639	American National Leasing Company	PD 2020 Tahoe Annual Payment,	13,074.00
03/04/2021	3628	Austin Flag and Flagpole, Inc.	Aluminum Flagpole Installed	2,663.00
03/04/2021	3629	Cirro Energy	Utilities- Electric	1,553.82
03/04/2021	3630	Fuelman	PD Fuel Charges February 2021	1,078.46
03/04/2021	3631	Our Energy, LLC	Electric Service 410 S Main	56.80
03/04/2021	3632	Sam's Club	Janitorial and Office Supplies	121.89
03/04/2021	3633	Our Energy, LLC	Electric Service 81 S Main	91.25
03/04/2021	3634	Our Energy, LLC	Electric Service 1057 N Main	47.10
03/04/2021	3635	Our Energy, LLC	Electric Service 413 N Main	94.69
03/04/2021	3636	Our Energy, LLC	Electric Service 205 N. Main	116.15
03/04/2021	3637	Our Energy, LLC	Electric Service 695 N Main	86.96
03/04/2021	3638	Our Energy, LLC	Electric Service-215 S Main St	41.43
03/05/2021	3623	Renee Richardson	Trash Collection- 2/14/21 - 2/27/21	200.00
03/11/2021	3640	Bojorquez Law Firm	February 2021 Legal Services	1,354.00
03/11/2021	3641	Building Officials Association of Texas	BOAT membership	50.00
03/11/2021	3642	Eagle Disposal	Utilities- Waste Disposal	112.50
03/11/2021	3643	Eagle Tire & Lube Center	PD- Flat Repair	20.00
03/11/2021	3644	Folkerson Communications	Service Call- PD Phone System	150.00
03/11/2021	3645	Grande Communications Network LLC	Telephone/Internet	292.03
03/11/2021	3646	Jani-King of Austin	March 2021 Contracted Services	387.00
03/11/2021	3647	Keith's Ace Hardware	Supplies- February Charges	30.96
03/11/2021	3648	Salado Water Supply Corporation	Utilities: Water	755.73
03/11/2021	3649	Tax Appraisal District Of Bell County	3rd QTR 2021 Taxing Unit Fee	3,291.75
03/11/2021	3650	TML Intergovernmental Risk Pool	Contribution Changes, Real & Personal Property	3,787.70
03/12/2021			Funds Transfer to Payroll Account	6,097.45
03/15/2021			Funds Transfer to Payroll Account	24,168.58
03/18/2021	3652	Verizon Wireless	Village Cell Phones	752.58
03/19/2021	3651	Renee Richardson	Trash Collection- 2/28/21 - 3/13/21	200.00
03/22/2021	3656	Leslie Haas	Refund Professional Cost Deposit- Less Fees	116.99
03/22/2021	3653	Bison Enterprises TX, LLC	Mowing Service 3/17/21	1,188.00
03/22/2021	3654	Salado Volunteer Fire Department	Burn Fees Collected	662.00
03/22/2021	3655	TML MultiState Intergovernmental	Employee Health Care Coverage	13,591.40
03/22/2021	3681	Salado Water Supply Corporation	Utilities: Water	1,373.68
03/25/2021	3657	Our Energy, LLC	Electric Service 205 N. Main	112.67
03/25/2021	3658	Our Energy, LLC	Electric Service 413 N Main	94.21
03/25/2021	3659	Our Energy, LLC	Electric Service 81 S Main	87.82
03/25/2021	3660	Our Energy, LLC	Electric Service 410 S Main	55.71
03/25/2021	3661	Our Energy, LLC	Electric Service 695 N Main	84.96
03/25/2021	3662	Our Energy, LLC	Electric Service 1057 N Main	50.11
03/25/2021	3663	Everett's Acoustics, LLC	Contractors Invoice for Storm Damage Repair	8,905.00
03/25/2021	3664	Our Energy, LLC	Electric Service- 215 S Main St	41.06
03/30/2021	3665	Card Service Center	Credit Card Transactions February 2021	2,394.92
03/30/2021	3666	Cirro Energy	Utilities: Electric	1,685.16
03/30/2021	3667	Grande Communications Network LLC	PD Telephone and Internet	195.81
03/30/2021	3668	Clifford Lee Coleman	Judicial Services for March 2021	500.00
03/30/2021	3669	Renee Richardson	Trash Collection- 3/14/21 - 3/27/21	200.00
03/30/2021			Funds Transfer to Payroll Account	23,123.37
				<u>148,612.65</u>
				<u>148,612.65</u>

Village of Salado, Hotel-Motel Fund

04/13/21

Balance Sheet

Accrual Basis

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Horizon Operating xxx0314	212,970.62
Total Checking/Savings	<u>212,970.62</u>
Other Current Assets	
1200 · AR Taxes	31,822.42
1100 · Investments	
1120 · TexPool	5,270.99
Total 1100 · Investments	<u>5,270.99</u>
1500 · Petty Cash	100.00
Total Other Current Assets	<u>37,193.41</u>
Total Current Assets	<u>250,164.03</u>
TOTAL ASSETS	<u>250,164.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	995.00
Other Current Liabilities	
2400 · Reserve For Trolley Project	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	5,462.21
Total 2200 · Due To Other Funds	<u>5,462.21</u>
Total Other Current Liabilities	<u>12,137.21</u>
Total Current Liabilities	<u>13,132.21</u>
Total Liabilities	13,132.21
Equity	
32000 · Retained Earnings	182,355.91
Net Income	54,675.91
Total Equity	<u>237,031.82</u>
TOTAL LIABILITIES & EQUITY	<u>250,164.03</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of March 31, 2021

Current Assets:

Cash and Cash Equivalents	\$ 213,070.62
Investments	\$ 5,270.99
Receivables	\$ 31,822.42
Total Current Assets	<u><u>\$ 250,164.03</u></u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 995.00
Intergovernmental Payable	\$ 5,462.21
Accrued Wages	\$ -
Total Liabilities	<u><u>\$ 6,457.21</u></u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 23,703.18
Committed Fund Balance- Tourism Division Operations	\$ 213,328.64
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u><u>\$ 243,706.82</u></u>

Total Liabilities and Fund Balances	<u><u>\$ 250,164.03</u></u>
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Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance

March 2021

	Mar 21	Oct '20 - Mar 21	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	0.00	0.00	7,000.00	0.0%
4200 · Occupancy Tax	8,281.45	78,582.45	220,000.00	35.72%
4300 · Other Income	186.96	969.67		
Total 4000 · HOT FUND REVENUE	8,468.41	79,552.12	227,000.00	35.05%
Total Income	8,468.41	79,552.12	227,000.00	35.05%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	3,518.40	3,518.40	61,000.83	5.77%
5003 · Wages- Part Time Employees	0.00	0.00	23,400.00	0.0%
5004 · Payroll Tax- MC	51.02	51.02	1,223.81	4.17%
5005 · Payroll Tax- SS	218.14	218.14	5,232.85	4.17%
5006 · Payroll Tax- TWC	56.29	56.29	576.00	9.77%
5007 · TMRS Contribution	225.18	225.18	3,611.25	6.24%
5008 · Health Care	1,393.18	1,393.18	8,509.54	16.37%
Total 5001 · Personnel Services	5,462.21	5,462.21	103,554.28	5.28%
5050 · Other Charges & Services				
5051 · Lease- Visitors Center	1,517.00	9,102.00	18,204.00	50.0%
5052 · Marketing	1,645.00	9,465.00	70,000.00	13.52%
5053 · Office Supplies	0.00	0.00	500.00	0.0%
5054 · Arts- Public Art League	0.00	0.00	21,000.00	0.0%
5055 · Printing	0.00	0.00	3,500.00	0.0%
5056 · Postage	0.00	0.00	1,500.00	0.0%
5057 · Dues & Subscriptions	0.00	847.00	1,200.00	70.58%
5058 · Travel & Training	0.00	0.00	2,500.00	0.0%
5059 · Vehicle Maintenance	0.00	0.00	1,000.00	0.0%
Total 5050 · Other Charges & Services	3,162.00	19,414.00	119,404.00	16.26%
5100 · Capital Outlay				
5110 · Capital Outlay- Equipment	0.00	0.00	15,000.00	0.0%
Total 5100 · Capital Outlay	0.00	0.00	15,000.00	0.0%
Total 5000 · HOT FUND EXPENDITURES	8,624.21	24,876.21	237,958.28	10.45%
Total Expense	8,624.21	24,876.21	237,958.28	10.45%
Net Ordinary Income	-155.80	54,675.91	-10,958.28	-498.95%
Other Income/Expense				
Other Income				
98000 · Transfer from HOT Fund Balance	0.00	0.00	10,958.28	0.0%
Total Other Income	0.00	0.00	10,958.28	0.0%
Net Other Income	0.00	0.00	10,958.28	0.0%
Net Income	-155.80	54,675.91	0.00	100.0%

Village of Salado, Hotel-Motel Fund
Check Listing
As of March 31, 2021

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
03/11/2021	1614	SignAd Outdoor	Advertising Lease Space 03/05/21 - 04/01/21	650.00
				<u>650.00</u>
				<u><u>650.00</u></u>

Village of Salado- 400 Wastewater System Revenue

04/13/21

Balance Sheet

Accrual Basis

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Horizon Account x353	30,767.55
Total Checking/Savings	<u>30,767.55</u>
Accounts Receivable	16,786.23
Total Current Assets	<u>47,553.78</u>
TOTAL ASSETS	<u><u>47,553.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Contractor	13,410.00
Accrued Interest	22,415.00
Due to General Fund	66,711.33
Total Other Current Liabilities	<u>102,536.33</u>
Total Current Liabilities	<u>102,536.33</u>
Total Liabilities	102,536.33
Equity	
Retained Earnings	7,413.35
Net Income	-62,395.90
Total Equity	<u>-54,982.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>47,553.78</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- WASTEWATER SYSTEM FUND
As of March 31, 2021

Current Assets:

Cash and Cash Equivalents	\$ 30,767.55
Receivables	\$ 16,786.23
Total Current Assets	<u>\$ 47,553.78</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 13,410.00
Accrued Interest	\$ 22,415.00
Intergovernmental Payable	\$ 66,711.33
Total Liabilities	<u>\$ 102,536.33</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (54,982.55)
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ (54,982.55)</u>

Total Liabilities and Fund Balances

\$ 47,553.78

Village of Salado- 400 Wastewater System Revenue
Profit & Loss Budget Performance
 March 2021

	Mar 21	Oct '20 - Mar 21	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Service Fees	16,890.05	99,803.39	215,885.00	46.23%
Interest Income	2.47	14.59	35.00	41.69%
Total Income	16,892.52	99,817.98	215,920.00	46.23%
Expense				
Misc	740.00	740.00		
Bank Service Charge	0.00	0.95		
Maintenance Contractor	13,410.00	93,870.00	160,920.00	58.33%
Professional Fees- Engineering	1,205.13	8,668.33		
Professional Fees- Legal	0.00	49.00		
Repairs	2,011.96	25,274.12		
Sludge Disposal	0.00	0.00	10,000.00	0.0%
TCEQ Fees	0.00	1,250.00	1,250.00	100.0%
Utilities				
Utilities- Electric	4,736.10	30,561.13	43,500.00	70.26%
Utilities- Water	696.17	1,800.35	250.00	720.14%
Total Utilities	5,432.27	32,361.48	43,750.00	73.97%
Total Expense	22,799.36	162,213.88	215,920.00	75.13%
Net Ordinary Income	-5,906.84	-62,395.90	0.00	100.0%
Net Income	-5,906.84	-62,395.90	0.00	100.0%

Village of Salado- 400 Wastewater System Revenue Check Listing

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>As of March 31, 2021</u>	<u>Memo</u>	<u>Amount</u>
03/11/2021	100122	Our Energy, LLC		Electric Service at 111 Royal Street	191.72
03/11/2021	100123	Salado Water Supply Corporation		Utilities: Water	392.82
03/18/2021	100124	Salado Water Supply Corporation		Data for Annual Rate Calculations	740.00
03/22/2021	100125	Frontier Utilities		Electric Service at 211 N. Church	130.00
03/22/2021	100126	Frontier Utilities		Electric Service at 1401 Shepherd Drive	4,299.15
03/30/2021	100127	Frontier Utilities		Electric Service at 401 S Stagecoach Road Well	115.23
					<u>5,868.92</u>
					<u>5,868.92</u>

Village of Salado- 500 Wastewater Customer Deposits

04/13/21

Balance Sheet

Accrual Basis

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Horizon x317	9,151.83
Total Checking/Savings	9,151.83
Total Current Assets	9,151.83
TOTAL ASSETS	9,151.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wastewater Customer Deposits	9,430.00
Total Other Current Liabilities	9,430.00
Total Current Liabilities	9,430.00
Total Liabilities	9,430.00
Equity	
Retained Earnings	-280.43
Net Income	2.26
Total Equity	-278.17
TOTAL LIABILITIES & EQUITY	9,151.83

Village of Salado- 500 Wastewater Customer Deposits

Profit & Loss

October 2020 through March 2021

	<u>Oct '20 - Mar 21</u>
Ordinary Income/Expense	
Income	
Interest Income	4.60
Total Income	4.60
Net Ordinary Income	4.60
Net Income	<u><u>4.60</u></u>

Village of Salado- 500 Wastewater Customer Deposits
Check Listing
As of March 31, 2021

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)			

<u>0.00</u>
<u>0.00</u>

Village of Salado - 700 WW Permanent Improvement Bonds

04/13/21

Balance Sheet

Accrual Basis

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon Bond Disbursement x8630	270,921.80
1003 · Horizon '18 Bond Proceeds x9230	390,437.72
Total Checking/Savings	<u>661,359.52</u>
Total Current Assets	661,359.52
Fixed Assets	
1520 · Equipment	5,857.10
1530 · Wastewater Treatment Facility	10,854,736.00
1531 · Accum Depr- Depreciation WWTP	-485,115.06
Total Fixed Assets	<u>10,375,478.04</u>
TOTAL ASSETS	<u>11,036,837.56</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2500 · '15 Permanent Improvement Bonds	6,430,000.00
2501 · '18 Permanent Improvement Bonds	2,050,000.00
2502 · Current Portion of Bonds	485,000.00
Total Long Term Liabilities	<u>8,965,000.00</u>
Total Liabilities	8,965,000.00
Equity	
3110 · Investments in Fixed Assets	1,410,478.00
32000 · Unrestricted Net Assets	665,960.85
Net Income	-4,601.29
Total Equity	<u>2,071,837.56</u>
TOTAL LIABILITIES & EQUITY	<u>11,036,837.56</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Profit & Loss

October 2020 through March 2021

	<u>Oct '20 - Mar 21</u>
Ordinary Income/Expense	
Income	
4100 · Interest Income	3,316.69
Total Income	3,316.69
Expense	
6168 · Other	7,917.98
Total Expense	7,917.98
Net Ordinary Income	-4,601.29
Net Income	<u><u>-4,601.29</u></u>

Village of Salado - 700 WW Permanent Improvement Bonds

Check Listing

As of March 31, 2021

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>

Village of Salado - 300 Interest and Sinking Fund

04/13/21

Balance Sheet

Accrual Basis

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon xxxx7846	719,102.56
Total Checking/Savings	<u>719,102.56</u>
Other Current Assets	
1200 · Due To/From General Fund	-8,924.29
1215 · Property Tax Receivable	16,064.24
Total Other Current Assets	<u>7,139.95</u>
Total Current Assets	<u>726,242.51</u>
TOTAL ASSETS	<u>726,242.51</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2704 · Deferred Revenue- Ad Valorem	14,895.40
Total Other Current Liabilities	<u>14,895.40</u>
Total Current Liabilities	<u>14,895.40</u>
Total Liabilities	14,895.40
Equity	
32000 · Unrestricted Net Assets	121,968.53
Net Income	589,378.58
Total Equity	<u>711,347.11</u>
TOTAL LIABILITIES & EQUITY	<u>726,242.51</u>

Village of Salado - 300 Interest and Sinking Fund
Profit & Loss Budget Performance
 March 2021

	<u>Mar 21</u>	<u>Oct '20 - Mar 21</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	73,785.79	721,731.39	687,344.91	105.0%
4100 · Interest Income	649.56	2,138.94	3,500.00	61.11%
Total Income	<u>74,435.35</u>	<u>723,870.33</u>	<u>690,844.91</u>	<u>104.78%</u>
Expense				
6105 · 2015 Bond Principal	0.00	0.00	370,000.00	0.0%
6106 · 2015 Bond Interest	0.00	99,960.00	199,920.00	50.0%
6107 · 2018 Bond Principal	0.00	0.00	115,000.00	0.0%
6108 · 2018 Bond Interest	0.00	34,531.75	69,063.50	50.0%
Total Expense	<u>0.00</u>	<u>134,491.75</u>	<u>753,983.50</u>	<u>17.84%</u>
Net Ordinary Income	<u>74,435.35</u>	<u>589,378.58</u>	<u>-63,138.59</u>	<u>-933.47%</u>
Other Income/Expense				
Other Income				
7000 · Transfers In- GF	0.00	0.00	66,638.59	0.0%
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>66,638.59</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>66,638.59</u>	<u>0.0%</u>
Net Income	<u><u>74,435.35</u></u>	<u><u>589,378.58</u></u>	<u><u>3,500.00</u></u>	<u><u>16,839.39%</u></u>

Village of Salado - 300 Interest and Sinking Fund
Check Listing
As of March 31, 2021

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>