

Village of Salado-General Fund

Balance Sheet

09/12/18

As of August 31, 2018

Accrual Basis

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · FSB/BancorpSouth xxx3002	2,645.96
1002 · Horizon GF Operating xxx8101	755,295.95
1003 · Horizon Payroll xxx9962	3.45
1004 · Horizon Forfeiture xxx3514	1,386.27
1005 · Regent Bank Escrow- PD Vehicle	37,273.85
1099 · Petty Cash	100.00
Total Checking/Savings	<u>796,705.48</u>
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,252.15
Total 1100 · Investments	<u>4,252.15</u>
1200 · Other receivables	
1213 · Credit Card Payments Receivable	598.42
1215 · Property Tax Receivable	5,033.38
1217 · Franchise Fee Receivable	14,127.99
1218 · Sales Tax Receivable	36,318.71
Total 1200 · Other receivables	<u>56,078.50</u>
1205 · Due To/From Other Funds	
1206 · Due From Fund 200 - Hotel/Motel	5,391.65
1208 · Due From Stagecoach Sewer Fund	1,334.20
Total 1205 · Due To/From Other Funds	<u>6,725.85</u>
1600 · Prepaid Expenses	250.00
Total Other Current Assets	<u>67,306.50</u>
Total Current Assets	<u>864,011.98</u>
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	368,943.11
1710 · Vehicles	222,240.67
1720 · Park Equipment	72,861.61
1725 · Furniture & Fixtures	14,646.20
1730 · Machinery & Equipment	120,060.56
1740 · Infrastructure	844,449.14
1799 · Accumulated Depreciation	-518,733.60
Total Fixed Assets	<u>1,170,044.52</u>
Other Assets	
1900 · Cash and Investments - Restrict	
1903 · Restricted Funds, Equipment	48,000.00
Total 1900 · Cash and Investments - Restrict	<u>48,000.00</u>
Total Other Assets	<u>48,000.00</u>
TOTAL ASSETS	<u><u>2,082,056.50</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	25,933.40
Other Current Liabilities	
2100 · Payroll Liabilities	5,507.22

Village of Salado-General Fund

09/12/18

Balance Sheet

Accrual Basis

As of August 31, 2018

	<u>Aug 31, 18</u>
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	4,561.47
Total 2700 · Deferred Revenue	4,561.47
2800 · Reserve for Special Projects	118,733.64
2850 · Escrow Liability	37,273.85
2860 · Reserved LEOSE funds	229.80
2862 · Reserved- Technology Fund	3,056.64
2863 · Reserved- Main Street Improv.	4,890.63
Total Other Current Liabilities	174,253.25
Total Current Liabilities	200,186.65
Long Term Liabilities	16,892.61
Total Liabilities	217,079.26
Equity	
32000 · Retained Earnings	1,712,068.19
Net Income	152,909.05
Total Equity	1,864,977.24
TOTAL LIABILITIES & EQUITY	2,082,056.50

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of August 31, 2018

Current Assets:

Cash and Cash Equivalents	\$ 796,705.48
Investments	\$ 4,252.15
Receivables	\$ 63,054.35
Total Current Assets	<u>\$ 864,011.98</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 25,933.40
Payroll Liabilities	\$ 5,507.22
Intergovernmental Payable	\$ -
Deferred Revenues	\$ 4,561.47
Compensated Absences	\$ 16,892.61
Total Liabilities	<u>\$ 52,894.70</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 164,184.56
Committed Fund Balances	
Public Works	\$ 258,773.09
Future Grant Matches	\$ 161,733.18
Wastewater Operations	\$ 226,426.45
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 811,117.28</u>

Total Liabilities and Fund Balances	<u>\$ 864,011.98</u>
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Village of Salado-General Fund
Profit & Loss Budget Performance
August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	631.01	393,776.40	366,454.00	107.46%
4120 · Sales Tax Earned	46,037.07	426,829.04	387,000.00	110.29%
4130 · Mixed Beverages	0.00	16,680.39	15,000.00	111.2%
Total 4100 · Tax Revenue	46,668.08	837,285.83	768,454.00	108.96%
4150 · Franchise Fees				
4160 · Electric Franchise	0.00	111,375.61	130,000.00	85.67%
4165 · Telephone Franchise	77.10	6,125.65	30,500.00	20.08%
4170 · Waste Disposal Franchise Fee	2,372.25	10,648.00	16,500.00	64.53%
4175 · Cable Franchise	1,012.26	19,164.24	15,000.00	127.76%
4180 · Water Franchise	0.00	30,255.81	25,000.00	121.02%
Total 4150 · Franchise Fees	3,461.61	177,569.31	217,000.00	81.83%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	15.00	135.00	500.00	27.0%
4215 · Service Fees (Burn)	0.00	260.00	500.00	52.0%
4216 · Service Fees (Itinerant Vendor)	125.00	3,775.00	2,100.00	179.76%
4230 · Building Permit Fees	1,991.12	20,398.57	23,000.00	88.69%
4260 · Certificate of Occupancy	90.00	725.00	1,365.00	53.11%
4270 · Contractor Registration	435.00	5,440.00	4,000.00	136.0%
Total 4200 · Licenses, Permits, and Fees	2,656.12	30,733.57	31,465.00	97.68%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	439.02	17,559.37	20,000.00	87.8%
4315 · Zoning/Variances	0.00	770.00	1,250.00	61.6%
4320 · Pace Park Rental Fees	0.00	4,464.00	4,500.00	99.2%
4330 · LEOSE	0.00	911.24	900.00	101.25%
4340 · Crash Report Fees	12.00	210.10	250.00	84.04%
Total 4300 · Service Fees	451.02	23,914.71	26,900.00	88.9%
4700 · Investment and other income				
4780 · Interest Income	662.88	7,646.28	7,500.00	101.95%
4790 · Other Income	90.00	-2,349.86	1,000.00	-234.99%
Total 4700 · Investment and other income	752.88	5,296.42	8,500.00	62.31%
4400 · Fines and Forfeitures	4,721.10	22,948.68	25,000.00	91.8%
Total 4000 · GENERAL FUND REVENUE	58,710.81	1,097,748.52	1,077,319.00	101.9%
Total Income	58,710.81	1,097,748.52	1,077,319.00	101.9%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5050 · Transfer Out- Stagecoach Sewer	0.00	39,571.99	39,571.99	100.0%
5100 · Personnel Services				
5101 · Village Administrator Salary	8,884.80	100,153.60	105,000.00	95.38%
5102 · City Secretary Salary	4,785.60	57,427.20	62,200.00	92.33%

Village of Salado-General Fund
Profit & Loss Budget Performance
August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
5121 · Payroll Tax- MC Admin	198.23	2,284.93	2,424.40	94.25%
5122 · Payroll Tax- SS Admin	847.57	9,371.27	10,366.40	90.4%
5123 · Payroll Tax- TWC Admin	0.00	328.21	18.00	1,823.39%
5126 · TMRS Contributions- Admin	969.24	11,370.57	11,854.48	95.92%
5127 · Health Care- Admin	-164.76	12,442.16	13,752.00	90.48%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	15,520.68	193,377.94	207,615.28	93.14%
5200 · Services				
5201 · Meeting Expense	200.00	548.16	1,000.00	54.82%
5202 · Bell Co Health Svcs Contracts	0.00	5,465.00	5,085.00	107.47%
5203 · Printing Expense	0.00	433.00	1,500.00	28.87%
5204 · Telephone	544.80	5,884.58	6,212.00	94.73%
5205 · Equipment - Leased / Rented	352.67	3,372.53	3,550.00	95.0%
5206 · Interest Exp/Bank Fees	16.05	591.40	500.00	118.28%
5207 · BELLCAD	0.00	10,799.45	9,000.00	119.99%
5214 · Utilities	498.85	3,918.17	4,059.00	96.53%
5215 · Janitorial	317.00	3,487.00	3,804.00	91.67%
Total 5200 · Services	1,929.37	34,499.29	34,710.00	99.39%
5216 · Professional Fees				
5216-1 · Profess Fees - Planning	0.00	0.00	1,500.00	0.0%
5216-3 · Profess Fees - Accounting	1,610.00	26,955.00	35,900.00	75.08%
5216-4 · Profess Fees - Inspections	2,770.69	17,973.04	20,130.00	89.29%
5216-5 · Profess. Fees - Legal	0.00	17,773.75	45,000.00	39.5%
Total 5216 · Professional Fees	4,380.69	62,701.79	102,530.00	61.16%
5300 · Other Services & Charges				
5301 · Election Expenses	0.00	882.00	5,000.00	17.64%
5304 · Office Supplies	231.28	4,069.70	3,550.00	114.64%
5305 · Postage	543.50	2,781.15	2,200.00	126.42%
5306 · Building Supplies	0.00	193.93	750.00	25.86%
5307 · Building & Equipment - R & M	265.54	3,359.30	15,500.00	21.67%
5309 · Website	0.00	0.00	1,150.00	0.0%
5310 · Public Notices	472.00	1,652.72	5,000.00	33.05%
5311 · Insurance (TML Property & GL)	0.00	24,217.26	25,000.00	96.87%
5312 · Dues and Subscriptions	0.00	2,367.50	1,400.00	169.11%
5313 · Training & Travel	0.00	1,712.96	3,500.00	48.94%
5320 · Special Projects	0.00	9,500.00	8,000.00	118.75%
Total 5300 · Other Services & Charges	1,512.32	50,736.52	71,050.00	71.41%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	7,196.32	8,000.00	89.95%
Total 5400 · Capital Outlay	0.00	7,196.32	8,000.00	89.95%
Total 5000 · ADMINISTRATION DEPARTMENT	23,343.06	388,083.85	463,477.27	83.73%
5500 · DEVELOPMENT SERVICES DEPARTMENT				
5501 · Personnel Services				
5502 · Director Salary	4,616.00	55,392.01	60,000.00	92.32%

Village of Salado-General Fund
Profit & Loss Budget Performance
August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
5503 · Payroll Tax- MC Dev Svcs	66.93	803.18	870.00	92.32%
5504 · Payroll Tax- SS Dev Svcs	286.19	3,291.21	3,720.00	88.47%
5505 · Payroll Tax- TWC Dev Svcs	0.00	162.00	9.00	1,800.0%
5506 · TMRS Contributions- Dev Svcs	327.28	3,998.41	4,254.00	93.99%
5507 · Health Care- Dev Svcs	0.00	5,993.26	7,357.32	81.46%
Total 5501 · Personnel Services	5,296.40	69,640.07	76,210.32	91.38%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	261.36	500.00	52.27%
Total 5600 · Other Services & Charges	0.00	261.36	500.00	52.27%
5700 · Professional Fees				
5701 · General Engineering	1,860.19	10,717.11	5,000.00	214.34%
5702 · Zoning/Annexation	0.00	0.00	3,300.00	0.0%
5703 · Engineering- Plat Review	240.02	5,962.79	12,500.00	47.7%
Total 5700 · Professional Fees	2,100.21	16,679.90	20,800.00	80.19%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	7,396.61	86,581.33	97,510.32	88.79%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6002 · Contract	0.00	40,000.00	40,000.00	100.0%
6003 · Burn Fees	455.00	455.00	500.00	91.0%
Total 6001 · Fire Department	455.00	40,455.00	40,500.00	99.89%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	4,230.40	50,764.80	55,000.00	92.3%
6203 · Salary- Corporal	0.00	36,544.63	44,720.00	81.72%
6204 · Salary / Wages - Officers	11,808.00	110,529.00	112,320.00	98.41%
6205 · Officers - Overtime	1,161.00	7,309.89	7,000.00	104.43%
6206 · Longevity & Certif Pay	0.00	1,176.00	4,500.00	26.13%
6207 · Payroll Tax- MC PD	249.40	2,991.74	3,241.33	92.3%
6208 · Payroll Tax- SS PD	1,066.36	12,246.32	13,859.48	88.36%
6209 · Payroll Tax- TWC PD	55.97	897.19	45.00	1,993.76%
6210 · TMRS Contributions- PD	1,219.44	11,347.28	15,848.99	71.6%
6211 · Health Care- PD	0.00	33,980.94	36,786.00	92.38%
Total 6201 · Personnel Services	19,790.57	267,787.79	293,320.80	91.3%
6212 · Services				
6213 · Telephone	844.65	9,219.54	9,800.00	94.08%
6214 · Utilities	685.95	6,615.84	6,410.00	103.21%
6215 · Janitorial	150.00	1,650.00	1,800.00	91.67%
Total 6212 · Services	1,680.60	17,485.38	18,010.00	97.09%
6216 · Other Services & Charges				
6217 · Ammunition	239.80	239.80	1,500.00	15.99%
6218 · Crime Prevention Supplies	0.00	0.00	500.00	0.0%
6219 · Auto Expenses	871.98	16,121.96	16,500.00	97.71%
6220 · Supplies	0.00	5,353.76	3,500.00	152.97%
6221 · Equipment Maintenance & Repair	119.00	3,205.34	2,000.00	160.27%

Village of Salado-General Fund
Profit & Loss Budget Performance
August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
6222 · Building R & M	0.00	0.00	1,500.00	0.0%
6223 · Dues & Subscriptions	0.00	1,061.00	4,000.00	26.53%
6224 · Animal Control	0.00	180.00	1,000.00	18.0%
Total 6216 · Other Services & Charges	1,230.78	26,161.86	30,500.00	85.78%
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	0.00	13,368.11	12,000.00	111.4%
6227 · Capital Outlay- PD Equipment	0.00	7,492.61	5,000.00	149.85%
Total 6225 · Police - Capital Outlay	0.00	20,860.72	17,000.00	122.71%
Total 6200 · Police Department	22,701.95	332,295.75	358,830.80	92.61%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	500.00	5,500.00	6,000.00	91.67%
6552 · Prosecutor	0.00	3,280.36	6,000.00	54.67%
Total 6550 · Professional Fees	500.00	8,780.36	12,000.00	73.17%
6570 · Other Services & Charges				
6571 · Supplies	0.00	666.34	500.00	133.27%
6573 · Dues and Subscriptions	0.00	2,131.26	2,100.00	101.49%
6575 · Travel and Training	0.00	2,772.18	1,500.00	184.81%
Total 6570 · Other Services & Charges	0.00	5,569.78	4,100.00	135.85%
Total 6500 · Municipal Court	500.00	14,350.14	16,100.00	89.13%
Total 6000 · PUBLIC SAFETY DEPARTMENT	23,656.95	387,100.89	415,430.80	93.18%
7000 · PUBLIC WORKS DEPARTMENT				
7001 · Personnel Services				
7002 · Wages- Maintenance Worker	2,310.00	26,870.00	29,120.00	92.27%
7004 · Maintenance Worker- Overtime	84.00	399.00	1,400.00	28.5%
7005 · Payroll Tax- MC Maint	34.71	395.40	422.24	93.64%
7006 · Payroll Tax- SS Maint	148.43	1,626.16	1,805.44	90.07%
7007 · Payroll Tax- TWC Maint	0.00	162.00	9.00	1,800.0%
7008 · TMRS Contributions- Maint	169.73	1,967.93	2,064.61	95.32%
7009 · Healthcare- Maintenance	0.00	385.32	7,357.32	5.24%
7010 · Maint.- Certification Pay	0.00	0.00	900.00	0.0%
Total 7001 · Personnel Services	2,746.87	31,805.81	43,078.61	73.83%
7015 · Other Services & Charges				
7016 · Maint- Uniforms and Boots	0.00	0.00	1,150.00	0.0%
7017 · Telephone	62.28	756.72	735.00	102.96%
7018 · Maint - R & M (Bldg)	52.93	1,328.00	1,000.00	132.8%
Total 7015 · Other Services & Charges	115.21	2,084.72	2,885.00	72.26%
Total 7000 · PUBLIC WORKS DEPARTMENT	2,862.08	33,890.53	45,963.61	73.73%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	165.25	1,237.41	2,386.00	51.86%
Total 8001 · Services	165.25	1,237.41	2,386.00	51.86%
8010 · Other Services & Charges				
8011 · Supplies	227.93	1,998.83	3,500.00	57.11%

Village of Salado-General Fund
Profit & Loss Budget Performance
August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
8012 · Auto Expenses	98.56	736.45	720.00	102.29%
8013 · Equipment Repair	488.68	1,801.42	2,000.00	90.07%
Total 8010 · Other Services & Charges	815.17	4,536.70	6,220.00	72.94%
Total 8000 · PARKS DEPARTMENT	980.42	5,774.11	8,606.00	67.09%
9000 · STREET DEPARTMENT				
9001 · Other Services & Charges				
9002 · Contract labor	0.00	0.00	1,000.00	0.0%
9003 · Signage	0.00	39.46	800.00	4.93%
9004 · Auto Expense	98.56	869.82	1,500.00	57.99%
9005 · Equipment Repair	0.00	856.00	1,000.00	85.6%
9006 · Street Supplies	979.09	9,543.72	9,500.00	100.46%
Total 9001 · Other Services & Charges	1,077.65	11,309.00	13,800.00	81.95%
9050 · Services				
9051 · Utilities	1,350.89	12,499.76	11,295.00	110.67%
Total 9050 · Services	1,350.89	12,499.76	11,295.00	110.67%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	0.00	14,600.00	66,236.00	22.04%
9502 · Main Street Improvements	0.00	0.00	5,000.00	0.0%
Total 9500 · Capital Outlay	0.00	14,600.00	71,236.00	20.5%
Total 9000 · STREET DEPARTMENT	2,428.54	38,408.76	96,331.00	39.87%
Total GENERAL FUND EXPENDITURES	60,667.66	939,839.47	1,127,319.00	83.37%
Total Expense	60,667.66	939,839.47	1,127,319.00	83.37%
Net Ordinary Income	-1,956.85	157,909.05	-50,000.00	-315.82%
Other Income/Expense				
Other Income				
97000 · Use of Restricted Funds-Streets	0.00	0.00	50,000.00	0.0%
Total Other Income	0.00	0.00	50,000.00	0.0%
Other Expense				
98000 · Transfers Out				
98001 · Xfer To Stagecoach WW Plant	5,000.00	5,000.00	0.00	100.0%
Total 98000 · Transfers Out	5,000.00	5,000.00	0.00	100.0%
Total Other Expense	5,000.00	5,000.00	0.00	100.0%
Net Other Income	-5,000.00	-5,000.00	50,000.00	-10.0%
Net Income	-6,956.85	152,909.05	0.00	100.0%

Village of Salado-General Fund
 Check Listing

Date	Num	Name	As of August 31, 2018Memo	Amount
08/03/2018	2429	Salado Volunteer Fire Department	Burn Fees Collected FY 16-17	455.00
08/06/2018			Funds Transfer to Payroll Account	21,719.73
08/08/2018	2430	Salado Water Supply Corporation	Utilities: Water	341.79
08/09/2018			Funds Transfer to I&S Account	913.57
08/10/2018	2431	Applied Concepts, Inc.	Dash Mounted Radar- PD	2,084.50
08/10/2018	2432	Bojorquez Law Firm	Legal Fees July 2018	5,719.80
08/10/2018	2433	Bureau Veritas	Inspectin Fees July 2018	1,007.38
08/10/2018	2434	Dr. Larry Mitcham	A.C. Repairs- 3.7 Pounds R410 A Freon	40.70
08/10/2018	2435	Fuelman	July Fuel Charges, Acct BG114126	1,347.62
08/10/2018	2436	Grande Communications	Internet Service	125.99
08/10/2018	2437	InHouse Systems, Inc.	Alarm System Monitoring- City Hall Quarterly	79.80
08/10/2018	2438	Kasberg, Patrick & Associates	General Services July 2018	312.53
08/10/2018	2439	Keith's Ace Hardware	July Charges	180.28
08/10/2018	2440	Kristi Stegall	July 2018 Services Provided	1,645.00
08/10/2018	2441	Kwik Kopy	Business Cards: Chrissy Lee and Christopher Dunshie	84.00
08/10/2018	2442	The Police and Sheriffs Press	3 ID Cards	47.49
08/10/2018	2443	TxTag	Toll Charges SH 130- 5/14/18-5/15/18	22.66
08/10/2018	2444	Verizon Wireless	Village Cell Phones	535.02
08/13/2018	xfer		Transfer to Stagecoach Sewer Account	5,000.00
08/17/2018	2445	Chrissie Robertson	Speaker Fee- Community Garden Project	200.00
08/21/2018			Funds Transfer to Payroll Account	21,887.05
08/24/2018	2456	Quicksall & Associates	Refund of Professional Cost Deposit Less Fees- Hall Subdivision	60.98
08/24/2018	2446	Card Service Center	Credit Card Transactions July 2018	928.04
08/24/2018	2447	CenturyLink	City Hall Telephone	376.27
08/24/2018	2448	Don G. Engleking	September 2018 Judge Services	500.00
08/24/2018	2449	Eagle Disposal	Utilities: Waste Disposal	112.50
08/24/2018	2450	GT Distributors	PD- Ammunition	239.80
08/24/2018	2451	InHouse Systems, Inc.	Alarm System Monitoring- PD- September 2018	19.95
08/24/2018	2452	Salado Village Voice Newspaper	Public Notice- 08/09/18 Ordinance 2018-12	64.00
08/24/2018	2453	United Ag & Turf	Equipment Repairs: V-Belt	68.68
08/24/2018	2454	Xerox Financial Services	Copier Lease Payment	295.77
08/24/2018	2455	CenturyLink	PD Telephone	424.99
				66,840.89
				66,840.89

Village of Salado, Hotel-Motel Fund

09/13/18

Balance Sheet

Accrual Basis

As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Horizon Operating xxx0314	116,158.29
Total Checking/Savings	<u>116,158.29</u>
Other Current Assets	
1200 · AR Taxes	8,529.50
1500 · Petty Cash	100.00
1100 · Investments	
1120 · TexPool	5,093.57
Total 1100 · Investments	<u>5,093.57</u>
Total Other Current Assets	<u>13,723.07</u>
Total Current Assets	<u>129,881.36</u>
TOTAL ASSETS	<u>129,881.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-1,487.00
Other Current Liabilities	
2400 · Reserve For Trolley Project	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	5,391.65
Total 2200 · Due To Other Funds	<u>5,391.65</u>
2205 · Unearned Revenue	3,987.37
Total Other Current Liabilities	<u>16,054.02</u>
Total Current Liabilities	<u>14,567.02</u>
Total Liabilities	14,567.02
Equity	
32000 · Retained Earnings	60,563.16
Net Income	54,751.18
Total Equity	<u>115,314.34</u>
TOTAL LIABILITIES & EQUITY	<u>129,881.36</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of August 31, 2018

Current Assets:

Cash and Cash Equivalents	\$ 116,258.29
Investments	\$ 5,093.57
Receivables	\$ 8,529.50
Total Current Assets	<u>\$ 129,881.36</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ (1,487.00)
Intergovernmental Payable	\$ 5,391.65
Compensated Absences	\$ -
Total Liabilities	<u>\$ 3,904.65</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 11,930.17
Committed Fund Balance- Tourism Division Operations	\$ 107,371.54
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 125,976.71</u>

Total Liabilities and Fund Balances	<u>\$ 129,881.36</u>
--------------------------------------------	-----------------------------

Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance
 August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	0.00	777.86	7,000.00	11.11%
4200 · Occupancy Tax	35,016.29	155,638.71	160,000.00	97.27%
4300 · Other Income	13,953.60	15,185.30	0.00	100.0%
Total 4000 · HOT FUND REVENUE	48,969.89	171,601.87	167,000.00	102.76%
4710 · Trolley Rental	0.00	0.00	0.00	0.0%
4800 · Interest Income	0.00	0.00	0.00	0.0%
4901 · Rental Income from Chamber	0.00	0.00	0.00	0.0%
4902 · Utility Income from Chamber	0.00	0.00	0.00	0.0%
4903 · Special Events	0.00	0.00	0.00	0.0%
Total Income	48,969.89	171,601.87	167,000.00	102.76%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	4,422.40	41,183.10	65,000.00	63.36%
5003 · Wages- Part Time Employees	290.00	7,526.63		
5004 · Payroll Tax- MC	68.32	823.65	942.50	87.39%
5005 · Payroll Tax- SS	292.17	3,366.81	4,030.00	83.54%
5006 · Payroll Tax- TWC	5.22	264.82	9.00	2,942.44%
5007 · TMRS Contribution	313.54	3,584.01	4,608.50	77.77%
5008 · Health Care	0.00	4,773.94	7,357.32	64.89%
Total 5001 · Personnel Services	5,391.65	61,522.96	81,947.32	75.08%
5050 · Other Charges & Services				
5051 · Lease- Visitors Center	1,987.00	21,857.00	24,588.00	88.89%
5052 · Marketing	759.96	33,365.15	60,196.00	55.43%
5053 · Office Supplies	0.00	105.58	268.68	39.3%
Total 5050 · Other Charges & Services	2,746.96	55,327.73	85,052.68	65.05%
Total 5000 · HOT FUND EXPENDITURES	8,138.61	116,850.69	167,000.00	69.97%
Total Expense	8,138.61	116,850.69	167,000.00	69.97%
Net Ordinary Income	40,831.28	54,751.18	0.00	100.0%
Net Income	40,831.28	54,751.18	0.00	100.0%

Village of Salado, Hotel-Motel Fund
Check Listing
As of August 31, 2018

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
08/09/2018			Funds Transfer to GF (Payroll/Benefits)	6,326.80
08/10/2018	1406	Concentus Media Group	Website Updates Salado.com	750.00
08/10/2018	1407	DMN Media	Programmatic Social Media- Facebook	636.37
08/10/2018	1408	Texas Hotel & Lodging Assoc.	THLA Affiliate Membership Dues 9/1/18 - 8/31/19	250.00
08/24/2018	1410	Salado Chamber of Commerce	September 2018 Visitor's Center Lease	1,987.00
08/24/2018	1409	Fairway Golf Carts	Trolley Repairs	9.96
				<u>9,960.13</u>
				<u>9,960.13</u>

Village of Salado - 600 Sewer Fund

09/12/18

Balance Sheet

Accrual Basis

As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash in Bank	5,625.45
Total Checking/Savings	<u>5,625.45</u>
Accounts Receivable	<u>2,020.00</u>
Total Current Assets	<u>7,645.45</u>
Fixed Assets	
1500 · Wastewater Treatment Facility	1,233,506.00
1520 · Improvements	5,857.08
1599 · Accumulated Depreciation	<u>-31,674.00</u>
Total Fixed Assets	<u>1,207,689.08</u>
TOTAL ASSETS	<u><u>1,215,334.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,344.00
Other Current Liabilities	
2200 · Due to General Fund	1,334.20
2300 · Sewer Deposits Payable	<u>3,070.60</u>
Total Other Current Liabilities	<u>4,404.80</u>
Total Current Liabilities	<u>7,748.80</u>
Total Liabilities	7,748.80
Equity	
32000 · Unrestricted Net Assets	1,203,462.20
Net Income	<u>4,123.53</u>
Total Equity	<u>1,207,585.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,215,334.53</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- STAGECOACH WASTEWATER FUND
As of August 31, 2018

Current Assets:

Cash and Cash Equivalents	\$ 5,625.45
Receivables	\$ 2,020.00
Total Current Assets	<u>\$ 7,645.45</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 3,344.00
Intergovernmental Payable	\$ 1,334.20
Customer Deposits Payable	\$ 3,070.60
Total Liabilities	<u>\$ 7,748.80</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (103.35)
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ (103.35)</u>

Total Liabilities and Fund Balances	<u>\$ 7,645.45</u>
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Village of Salado - 600 Sewer Fund
Profit & Loss Budget Performance
August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · STAGECOACH WW FUND REVENUE				
4001 · Monthly Service Fee	1,533.75	16,777.25	25,000.00	67.11%
4005 · Transfers In From General Fund	0.00	39,571.99	39,571.99	100.0%
4010 · Other Revenue	5.78	168.49		
Total 4000 · STAGECOACH WW FUND REVENUE	1,539.53	56,517.73	64,571.99	87.53%
Total Income	1,539.53	56,517.73	64,571.99	87.53%
Expense				
5000 · STAGECOACH WW FUND EXPENDITURES				
5100 · Utilities				
5101 · Electric	0.00	0.00	11,000.00	0.0%
5102 · Water	0.00	0.00	6,720.00	0.0%
Total 5100 · Utilities	0.00	0.00	17,720.00	0.0%
5200 · Professional Fees				
5201 · Profess Fees - Auditor	0.00	0.00	850.00	0.0%
5202 · Profess Fees - Legal	0.00	0.00	1,500.00	0.0%
Total 5200 · Professional Fees	0.00	0.00	2,350.00	0.0%
5300 · Other Charges & Services				
5301 · Contract Labor	3,344.00	30,904.00	30,000.00	103.01%
5302 · Auto Expenses	0.00	0.00	200.00	0.0%
5303 · Office Supplies	0.00	163.43	100.00	163.43%
5304 · Postage	0.00	0.00	100.00	0.0%
5305 · Building Supplies	0.00	0.00	100.00	0.0%
5306 · Testing	0.00	8,216.79	10,000.00	82.17%
5307 · Sludge Disposal	0.00	9,817.50	12,000.00	81.81%
5308 · Equipment - R & M	0.00	4,164.54	8,000.00	52.06%
5310 · Insurance	0.00	2,257.94	2,400.00	94.08%
5311 · Training & Travel	0.00	0.00	1,500.00	0.0%
5312 · Permits	0.00	1,870.00		
5313 · Printing Expense	0.00	0.00	100.00	0.0%
Total 5300 · Other Charges & Services	3,344.00	57,394.20	64,500.00	88.98%
Total 5000 · STAGECOACH WW FUND EXPENDITURES	3,344.00	57,394.20	84,570.00	67.87%
Total Expense	3,344.00	57,394.20	84,570.00	67.87%
Net Ordinary Income	-1,804.47	-876.47	-19,998.01	4.38%
Other Income/Expense				
Other Income				
9000 · FROM UNRESTRICTED GF BALANCE	5,000.00	5,000.00	19,998.01	25.0%
Total Other Income	5,000.00	5,000.00	19,998.01	25.0%
Net Other Income	5,000.00	5,000.00	19,998.01	25.0%
Net Income	3,195.53	4,123.53	0.00	100.0%

Village of Salado - 600 Sewer Fund
Check Listing
As of August 31, 2018

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
08/10/2018	1287	Environmental Monitoring Laboratory, LLC	July 2018 Testing	730.00
08/13/2018	1288	JAH-CON	Flow Meter Repairs	200.00
08/13/2018	1289	Lawson Water & Wastewater Solutions	Plant Operations July 2018	3,120.00
				<u>4,050.00</u>
				<u>4,050.00</u>

Village of Salado - 700 Permanent Improvement Bonds 2015

09/12/18

Balance Sheet

Accrual Basis

As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon MMA xxx9401	1,004,276.24
1002 · Horizon Bond Disbursement x8630	2,226,100.32
1003 · Horizon '18 Bond Proceeds x9230	<u>2,302,981.47</u>
Total Checking/Savings	5,533,358.03
Other Current Assets	
2205 · Due To/From EDA Grant Fund	<u>468,007.15</u>
Total Other Current Assets	<u>468,007.15</u>
Total Current Assets	6,001,365.18
Fixed Assets	
1500 · Bond Amort Costs & CIP	188,115.47
1501 · Accum Amort- Bond Amortization	-25,082.00
1530 · Wastewater Treatment Facility	705,030.93
1531 · Accum Depr- Depreciation WWTP	<u>-70,974.00</u>
Total Fixed Assets	<u>797,090.40</u>
TOTAL ASSETS	<u><u>6,798,455.58</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	<u>19,571.26</u>
Total Current Liabilities	19,571.26
Long Term Liabilities	
2500 · '15 Permanent Improvement Bonds	7,865,000.00
2501 · '18 Permanent Improvement Bonds	<u>2,350,000.00</u>
Total Long Term Liabilities	<u>10,215,000.00</u>
Total Liabilities	10,234,571.26
Equity	
32000 · Unrestricted Net Assets	135,646.26
Net Income	<u>-3,571,761.94</u>
Total Equity	<u>-3,436,115.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,798,455.58</u></u>

Village of Salado - 700 Permanent Improvement Bonds 2015
Profit & Loss Budget Performance
 August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Interest Income	5,190.29	60,020.10		
Total Income	5,190.29	60,020.10		
Expense				
6150 · Bond Issuance Fees	0.00	53,600.00	154,912.00	34.6%
6151 · Special Studies	4,167.04	50,848.82	60,818.00	83.61%
6152 · State/Fed Clearances, Permit	0.00	0.00	25,125.00	0.0%
6153 · Land Acquisition	0.00	0.00	15,000.00	0.0%
6154 · Easements/ROW/Boundary Survey	0.00	0.00	63,487.00	0.0%
6155 · Design -WW Plant/Discharge Line	0.00	0.00	183,354.00	0.0%
6156 · Design-Royal Street	0.00	2,830.00	34,590.00	8.18%
6159 · Electrical Eng & Geotech	0.00	0.00	75,300.00	0.0%
6160 · Existing Plant Decommissioning	0.00	160.00	162,800.00	0.1%
6161 · Bidding and Award	0.00	25,594.23	22,500.00	113.75%
6162 · Construction-Lines/Lift Station	255,120.92	1,544,515.64	2,230,000.00	69.26%
6163 · Const- Plant, Discharge Line	495,595.09	1,647,232.26	2,649,700.00	62.17%
6164 · Const- Administration & Staking	11,190.00	143,722.50	65,400.00	219.76%
6165 · On Site Representation	19,350.00	157,387.50	100,000.00	157.39%
6166 · Plan Review	0.00	0.00	6,391.00	0.0%
6167 · Buildings and Equipment	0.00	0.00	250,000.00	0.0%
6168 · Other	0.00	5,891.09	88,064.00	6.69%
Total Expense	785,423.05	3,631,782.04	6,187,441.00	58.7%
Net Ordinary Income	-780,232.76	-3,571,761.94	-6,187,441.00	57.73%
Net Income	-780,232.76	-3,571,761.94	-6,187,441.00	57.73%

Village of Salado - 700 Permanent Improvement Bonds 2015
Check Listing
As of August 31, 2018

Date	Num	Name	Memo	Amount
08/10/2018	1154	Kasberg, Patrick & Associates, LP		16,749.60
08/10/2018	1155	Matous Construction Ltd		495,595.09
08/10/2018	1156	McLean Construction Inc.		255,120.92
08/24/2018	1158	HDR Engineering, Inc.	Wastewater Rate and Impact Fee Development	265.78
08/24/2018	1159	Vanir Construction Management, Inc.	July 2018 Professional Services	19,350.00
				<u>787,081.39</u>
				<u>787,081.39</u>

Village of Salado - 300 Interest and Sinking Fund

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon xxxx7846	79,413.45
Total Checking/Savings	<u>79,413.45</u>
Total Current Assets	<u>79,413.45</u>
TOTAL ASSETS	<u>79,413.45</u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	41,017.62
Net Income	38,395.83
Total Equity	<u>79,413.45</u>
TOTAL LIABILITIES & EQUITY	<u>79,413.45</u>

Village of Salado - 300 Interest and Sinking Fund
Profit & Loss Budget Performance
 August 2018

	Aug 18	Oct '17 - Aug 18	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	913.57	611,047.09	576,231.00	106.04%
4100 · Interest Income	395.02	3,579.74		
Total Income	1,308.59	614,626.83	576,231.00	106.66%
Expense				
6105 · Bond Principal	345,000.00	345,000.00	345,000.00	100.0%
6125 · Bond Interest	115,615.50	231,231.00	231,231.00	100.0%
Total Expense	460,615.50	576,231.00	576,231.00	100.0%
Net Ordinary Income	-459,306.91	38,395.83	0.00	100.0%
Net Income	-459,306.91	38,395.83	0.00	100.0%

Village of Salado - 300 Interest and Sinking Fund
Check Listing
As of August 31, 2018

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
08/24/2018	Wire	Wilmington Trust	Scheduled Debt Payment	460,615.50
				<u>460,615.50</u>
				<u><u>460,615.50</u></u>