

Village of Salado-General Fund
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash In Bank FSBxxx3002	2,644.75
1002 · Horizon GF Operating xxx8101	701,198.40
1003 · Horizon Payroll xxx9962	284.90
1099 · Petty Cash	100.00
Total Checking/Savings	704,228.05
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,205.79
Total 1100 · Investments	4,205.79
1200 · Other receivables	
1213 · Credit Card Payments Receivable	702.83
1215 · Property Tax Receivable	6,610.85
1217 · Franchise Fee Receivable	14,127.99
1218 · Sales Tax Receivable	26,102.60
Total 1200 · Other receivables	47,544.27
1205 · Due To/From Other Funds	
1206 · Due From Fund 200 - Hotel/Motel	7,290.09
1208 · Due From Stagecoach Sewer Fund	2,257.94
Total 1205 · Due To/From Other Funds	9,548.03
1600 · Prepaid Expenses	250.00
Total Other Current Assets	61,548.09
Total Current Assets	765,776.14
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	368,943.11
1710 · Vehicles	222,240.67
1720 · Park Equipment	72,861.61
1725 · Furniture & Fixtures	14,646.20
1730 · Machinery & Equipment	110,739.01
1740 · Infrastructure	775,445.06
1799 · Accumulated Depreciation	-452,377.60
Total Fixed Assets	1,158,074.89
Other Assets	
1900 · Cash and Investments - Restrict	
1903 · Restricted Funds, Equipment	48,000.00
Total 1900 · Cash and Investments - Restrict	48,000.00
Total Other Assets	48,000.00
TOTAL ASSETS	1,971,851.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts payable	22,802.02
Total Accounts Payable	22,802.02
Other Current Liabilities	
2100 · Payroll Liabilities	8,633.07

Village of Salado-General Fund

Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
2200 · Due to other funds	
2201 · Due to I&S	9,899.18
Total 2200 · Due to other funds	9,899.18
2700 · Deferred Revenue	6,610.85
2800 · Reserve for Special Projects	118,733.64
2860 · Reserved LEOSE funds	229.80
2862 · Reserved- Technology Fund	3,056.64
2863 · Reserved- Main Street Improv.	4,890.63
Total Other Current Liabilities	152,053.81
Total Current Liabilities	174,855.83
Long Term Liabilities	
2910 · Compensated Absences	16,892.61
Total Long Term Liabilities	16,892.61
Total Liabilities	191,748.44
Equity	
32000 · Retained Earnings	1,686,934.02
Net Income	93,168.57
Total Equity	1,780,102.59
TOTAL LIABILITIES & EQUITY	1,971,851.03

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of December 31, 2017

Current Assets:

Cash and Cash Equivalents	\$ 704,228.05
Investments	\$ 4,205.79
Receivables	\$ 57,342.30
Total Current Assets	<u>\$ 765,776.14</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 22,802.02
Payroll Liabilities	\$ 8,633.07
Intergovernmental Payable	\$ 9,899.18
Deferred Revenues	\$ 6,610.85
Compensated Absences	\$ 16,892.61
Total Liabilities	<u>\$ 64,837.73</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 3,286.44
Committed Fund Balances	
Public Works	\$ 279,060.79
Future Grant Matches	\$ 174,412.99
Wastewater Operations	\$ 244,178.19
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 700,938.41</u>

Total Liabilities and Fund Balances	<u>\$ 765,776.14</u>
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Village of Salado-General Fund
Profit & Loss Budget Performance
December 2017

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	24,816.48	236,238.19	366,454.00	64.47%
4120 · Sales Tax Earned	31,876.29	106,366.85	387,000.00	27.49%
4130 · Mixed Beverages	0.00	5,471.67	15,000.00	36.48%
Total 4100 · Tax Revenue	56,692.77	348,076.71	768,454.00	45.3%
4150 · Franchise Fees				
4160 · Electric Franchise	0.00	0.00	130,000.00	0.0%
4165 · Telephone Franchise	0.00	211.48	30,500.00	0.69%
4170 · Waste Disposal Franchise Fee	181.87	3,496.02	16,500.00	21.19%
4175 · Cable Franchise	0.00	5,416.74	15,000.00	36.11%
4180 · Water Franchise	9,772.87	9,772.87	25,000.00	39.09%
Total 4150 · Franchise Fees	9,954.74	18,897.11	217,000.00	8.71%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	0.00	15.00	500.00	3.0%
4215 · Service Fees (Burn)	20.00	120.00	500.00	24.0%
4216 · Service Fees (Itinerant Vendor)	0.00	550.00	2,100.00	26.19%
4230 · Building Permit Fees	4,517.52	6,572.29	23,000.00	28.58%
4260 · Certificate of Occupancy	0.00	90.00	1,365.00	6.59%
4270 · Contractor Registration	2,165.00	2,815.00	4,000.00	70.38%
Total 4200 · Licenses, Permits, and Fees	6,702.52	10,162.29	31,465.00	32.3%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	0.00	2,038.33	20,000.00	10.19%
4315 · Zoning/Variances	0.00	200.00	1,250.00	16.0%
4320 · Pace Park Rental Fees	900.00	900.00	4,500.00	20.0%
4330 · LEOSE	0.00	0.00	900.00	0.0%
4340 · Crash Report Fees	18.00	54.00	250.00	21.6%
Total 4300 · Service Fees	918.00	3,192.33	26,900.00	11.87%
4700 · Investment and other income				
4780 · Interest Income	677.56	1,979.31	7,500.00	26.39%
4790 · Other Income	23.30	223.30	1,000.00	22.33%
Total 4700 · Investment and other income	700.86	2,202.61	8,500.00	25.91%
4400 · Fines and Forfeitures				
4425 · Court Fines	0.00	250.00	25,000.00	1.0%
Total 4400 · Fines and Forfeitures	0.00	250.00	25,000.00	1.0%
Total 4000 · GENERAL FUND REVENUE	74,968.89	382,781.05	1,077,319.00	35.53%
Total Income	74,968.89	382,781.05	1,077,319.00	35.53%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5050 · Transfer Out- Stagecoach Sewer	0.00	39,571.99	39,571.99	100.0%
5100 · Personnel Services				

Village of Salado-General Fund
Profit & Loss Budget Performance
December 2017

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
5101 · Village Administrator Salary	12,115.20	28,268.80	105,000.00	26.92%
5102 · City Secretary Salary	7,178.40	16,749.60	62,200.00	26.93%
5121 · Payroll Tax- MC Admin	279.76	652.77	2,424.40	26.93%
5122 · Payroll Tax- SS Admin	1,196.20	2,392.40	10,366.40	23.08%
5123 · Payroll Tax- TWC Admin	0.00	4.21	18.00	23.39%
5126 · TMRS Contributions- Admin	1,452.81	3,389.89	11,854.48	28.6%
5127 · Health Care- Admin	1,362.28	4,282.38	13,752.00	31.14%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	23,584.65	55,740.05	207,615.28	26.85%
5200 · Services				
5201 · Meeting Expense	0.00	98.50	1,000.00	9.85%
5202 · Bell Co Health Svcs Contracts	0.00	0.00	5,085.00	0.0%
5203 · Printing Expense	0.00	0.00	1,500.00	0.0%
5204 · Telephone	420.21	1,526.24	6,212.00	24.57%
5205 · Equipment - Leased / Rented	295.77	887.31	3,550.00	25.0%
5206 · Interest Exp/Bank Fees	37.32	209.97	500.00	41.99%
5207 · BELLCAD	0.00	5,496.00	9,000.00	61.07%
5214 · Utilities	314.63	911.40	4,059.00	22.45%
5215 · Janitorial	317.00	951.00	3,804.00	25.0%
Total 5200 · Services	1,384.93	10,080.42	34,710.00	29.04%
5216 · Professional Fees				
5216-1 · Profess Fees - Planning	0.00	0.00	1,500.00	0.0%
5216-3 · Profess Fees - Accounting	1,400.00	5,320.00	35,900.00	14.82%
5216-4 · Profess Fees - Inspections	461.52	4,426.49	20,130.00	21.99%
5216-5 · Profess. Fees - Legal	157.50	1,164.02	45,000.00	2.59%
Total 5216 · Professional Fees	2,019.02	10,910.51	102,530.00	10.64%
5300 · Other Services & Charges				
5301 · Election Expenses	0.00	0.00	5,000.00	0.0%
5304 · Office Supplies	467.60	1,206.30	3,550.00	33.98%
5305 · Postage	105.00	260.50	2,200.00	11.84%
5306 · Building Supplies	180.30	193.93	750.00	25.86%
5307 · Building & Equipment - R & M	201.50	952.50	15,500.00	6.15%
5309 · Website	0.00	0.00	1,150.00	0.0%
5310 · Public Notices	175.00	647.72	5,000.00	12.95%
5311 · Insurance (TML Property & GL)	2,800.26	24,751.26	25,000.00	99.01%
5312 · Dues and Subscriptions	150.00	1,118.50	1,400.00	79.89%
5313 · Training & Travel	0.00	600.73	3,500.00	17.16%
5320 · Special Projects	0.00	5,000.00	8,000.00	62.5%
Total 5300 · Other Services & Charges	4,079.66	34,731.44	71,050.00	48.88%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	3,401.32	8,000.00	42.52%
Total 5400 · Capital Outlay	0.00	3,401.32	8,000.00	42.52%
Total 5000 · ADMINISTRATION DEPARTMENT	31,068.26	154,435.73	463,477.27	33.32%
5500 · DEVELOPMENT SERVICES DEPARTMENT				

Village of Salado-General Fund
Profit & Loss Budget Performance
December 2017

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
5501 · Personnel Services				
5502 · Director Salary	6,924.00	16,156.00	60,000.00	26.93%
5503 · Payroll Tax- MC Dev Svcs	100.40	234.26	870.00	26.93%
5504 · Payroll Tax- SS Dev Svcs	429.29	858.58	3,720.00	23.08%
5505 · Payroll Tax- TWC Dev Svcs	0.00	0.00	9.00	0.0%
5506 · TMRS Contributions- Dev Svcs	521.37	1,216.53	4,254.00	28.6%
5507 · Health Care- Dev Svcs	617.55	1,764.01	7,357.32	23.98%
Total 5501 · Personnel Services	8,592.61	20,229.38	76,210.32	26.54%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	103.04	500.00	20.61%
Total 5600 · Other Services & Charges	0.00	103.04	500.00	20.61%
5700 · Professional Fees				
5701 · General Engineering	3,643.82	3,883.84	5,000.00	77.68%
5702 · Zoning/Annexation	0.00	0.00	3,300.00	0.0%
5703 · Engineering- Plat Review	722.27	1,262.32	12,500.00	10.1%
Total 5700 · Professional Fees	4,366.09	5,146.16	20,800.00	24.74%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	12,958.70	25,478.58	97,510.32	26.13%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6002 · Contract	0.00	0.00	40,000.00	0.0%
6003 · Burn Fees	0.00	0.00	500.00	0.0%
Total 6001 · Fire Department	0.00	0.00	40,500.00	0.0%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	6,345.60	14,806.40	55,000.00	26.92%
6203 · Salary- Corporal	5,203.00	12,314.13	44,720.00	27.54%
6204 · Salary / Wages - Officers	12,969.00	30,375.00	112,320.00	27.04%
6205 · Officers - Overtime	396.75	1,816.50	7,000.00	25.95%
6206 · Longevity & Certif Pay	1,176.00	1,176.00	4,500.00	26.13%
6207 · Payroll Tax- MC PD	378.30	877.06	3,241.33	27.06%
6208 · Payroll Tax- SS PD	1,617.60	3,204.46	13,859.48	23.12%
6209 · Payroll Tax- TWC PD	0.00	0.00	45.00	0.0%
6210 · TMRS Contributions- PD	1,391.55	3,981.68	15,848.99	25.12%
6211 · Health Care- PD	3,755.83	9,469.94	36,786.00	25.74%
Total 6201 · Personnel Services	33,233.63	78,021.17	293,320.80	26.6%
6212 · Services				
6213 · Telephone	776.81	2,753.05	9,800.00	28.09%
6214 · Utilities	524.46	1,636.88	6,410.00	25.54%
6215 · Janitorial	150.00	450.00	1,800.00	25.0%
Total 6212 · Services	1,451.27	4,839.93	18,010.00	26.87%
6216 · Other Services & Charges				
6217 · Ammunition	0.00	0.00	1,500.00	0.0%
6218 · Crime Prevention Supplies	0.00	0.00	500.00	0.0%
6219 · Auto Expenses	886.82	3,591.66	16,500.00	21.77%

Village of Salado-General Fund
Profit & Loss Budget Performance
December 2017

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
6220 · Supplies	272.64	2,374.57	3,500.00	67.85%
6221 · Equipment Maintenance & Repair	119.00	529.00	2,000.00	26.45%
6222 · Building R & M	0.00	0.00	1,500.00	0.0%
6223 · Dues & Subscriptions	295.00	869.00	4,000.00	21.73%
6224 · Animal Control	0.00	180.00	1,000.00	18.0%
Total 6216 · Other Services & Charges	1,573.46	7,544.23	30,500.00	24.74%
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	0.00	0.00	12,000.00	0.0%
6227 · Capital Outlay- PD Equipment	0.00	0.00	5,000.00	0.0%
Total 6225 · Police - Capital Outlay	0.00	0.00	17,000.00	0.0%
Total 6200 · Police Department	36,258.36	90,405.33	358,830.80	25.19%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	500.00	1,500.00	6,000.00	25.0%
6552 · Prosecutor	75.00	75.00	6,000.00	1.25%
Total 6550 · Professional Fees	575.00	1,575.00	12,000.00	13.13%
6570 · Other Services & Charges				
6571 · Supplies	0.00	0.00	500.00	0.0%
6573 · Dues and Subscriptions	0.00	0.00	2,100.00	0.0%
6575 · Travel and Training	0.00	200.00	1,500.00	13.33%
Total 6570 · Other Services & Charges	0.00	200.00	4,100.00	4.88%
Total 6500 · Municipal Court	575.00	1,775.00	16,100.00	11.03%
Total 6000 · PUBLIC SAFETY DEPARTMENT	36,833.36	92,180.33	415,430.80	22.19%
7000 · PUBLIC WORKS DEPARTMENT				
7001 · Personnel Services				
7002 · Wages- Maintenance Worker	3,360.00	7,760.00	29,120.00	26.65%
7004 · Maintenance Worker- Overtime	63.00	84.00	1,400.00	6.0%
7005 · Payroll Tax- MC Maint	49.64	113.74	422.24	26.94%
7006 · Payroll Tax- SS Maint	212.23	499.35	1,805.44	27.66%
7007 · Payroll Tax- TWC Maint	0.00	0.00	9.00	0.0%
7008 · TMRS Contributions- Maint	257.76	590.67	2,064.61	28.61%
7009 · Healthcare- Maintenance	0.00	42.20	7,357.32	0.57%
7010 · Maint.- Certification Pay	0.00	0.00	900.00	0.0%
Total 7001 · Personnel Services	3,942.63	9,089.96	43,078.61	21.1%
7015 · Other Services & Charges				
7016 · Maint- Uniforms and Boots	0.00	0.00	1,150.00	0.0%
7017 · Telephone	61.57	243.94	735.00	33.19%
7018 · Maint - R & M (Bldg)	310.54	1,118.68	1,000.00	111.87%
Total 7015 · Other Services & Charges	372.11	1,362.62	2,885.00	47.23%
Total 7000 · PUBLIC WORKS DEPARTMENT	4,314.74	10,452.58	45,963.61	22.74%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	107.69	341.52	2,386.00	14.31%
Total 8001 · Services	107.69	341.52	2,386.00	14.31%

**Village of Salado-General Fund
Profit & Loss Budget Performance
December 2017**

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
8010 · Other Services & Charges				
8011 · Supplies	0.00	269.55	3,500.00	7.7%
8012 · Auto Expenses	0.00	122.37	720.00	17.0%
8013 · Equipment Repair	0.00	0.00	2,000.00	0.0%
Total 8010 · Other Services & Charges	0.00	391.92	6,220.00	6.3%
Total 8000 · PARKS DEPARTMENT	107.69	733.44	8,606.00	8.52%
9000 · STREET DEPARTMENT				
9001 · Other Services & Charges				
9002 · Contract labor	0.00	0.00	1,000.00	0.0%
9003 · Signage	0.00	0.00	800.00	0.0%
9004 · Auto Expense	112.84	170.05	1,500.00	11.34%
9005 · Equipment Repair	0.00	856.00	1,000.00	85.6%
9006 · Street Supplies	2,024.89	2,274.89	9,500.00	23.95%
Total 9001 · Other Services & Charges	2,137.73	3,300.94	13,800.00	23.92%
9050 · Services				
9051 · Utilities	1,071.83	3,030.88	11,295.00	26.83%
Total 9050 · Services	1,071.83	3,030.88	11,295.00	26.83%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	0.00	0.00	66,236.00	0.0%
9502 · Main Street Improvements	0.00	0.00	5,000.00	0.0%
Total 9500 · Capital Outlay	0.00	0.00	71,236.00	0.0%
Total 9000 · STREET DEPARTMENT	3,209.56	6,331.82	96,331.00	6.57%
Total GENERAL FUND EXPENDITURES	88,492.31	289,612.48	1,127,319.00	25.69%
Total Expense	88,492.31	289,612.48	1,127,319.00	25.69%
Net Ordinary Income	-13,523.42	93,168.57	-50,000.00	-186.34%
Other Income/Expense				
Other Income				
97000 · Use of Restricted Funds-Streets	0.00	0.00	50,000.00	0.0%
Total Other Income	0.00	0.00	50,000.00	0.0%
Net Other Income	0.00	0.00	50,000.00	0.0%
Net Income	-13,523.42	93,168.57	0.00	100.0%

**Village of Salado-General Fund
Transactions by Account
As of December 31, 2017**

Date	Num	Name	Memo	Amount
12/06/2017	2114	McPartland, Cara F	Reimburse for Office Supplies	34.19
12/06/2017	2115	Alan Goodnight	Repairs Expense	856.00
12/06/2017	2116	Bojorquez Law Firm	Legal Services November 2017	865.52
12/06/2017	2117	Corporate Image Group	Custom Fabricated White Aluminum Sign for PD	100.78
12/06/2017	2118	Grande Communications	Internet	125.99
12/06/2017	2119	Kristi Stegall	November 2017 Accounting Services	2,450.00
12/06/2017	2120	M & B Auto Repair, Inc.	PD Vehicle Repairs	99.30
12/06/2017	2121	Miller Uniforms & Emblems	PD Uniforms- Jacket	152.66
12/06/2017	2122	Tax Appraisal District Of Bell County	2nd QTR Taxing Unit Fee	2,698.75
12/06/2017	2123	The Police and Sheriffs Press	ID Cards	92.90
12/06/2017	2124	TML Intergovernmental Risk Pool	Re-Rate Adjustments and Oct 2017 Deductible	2,800.26
12/06/2017	2125	Verizon Wireless	Village Cell Phones	534.61
12/08/2017			Funds Transfer to Payroll Account	1,201.24
12/11/2017	2126	Dell Marketing L.P.	Dell PowerEdge T330 Server	3,401.32
12/11/2017	2127	Office of the Attorney General	Employee Garnishment	276.92
12/11/2017			Funds Transfer to Payroll Account	18,409.16
12/11/2017			Funds Transfer to Payroll Account	619.65
12/12/2017	2133	McPartland, Cara F	Reimbursement for Office Decorations	134.61
12/12/2017	2128	Eagle Disposal	Garbage Service	112.50
12/12/2017	2129	Fuelman	November Fuel Charges	1,015.52
12/12/2017	2130	M & B Auto Repair, Inc.	2010 Ford P/U Repairs- Pig-Tail Kit and Headlight	166.70
12/12/2017	2131	The Police and Sheriffs Press	ID Card	17.49
12/12/2017	2132	The Productivity Center	TCLEDDS Subscription Renewal Jan 2018 - Jan 2019	162.00
12/14/2017	2135	Ramm's Electrical Services	Electrical Work	261.09
12/20/2017	2136	CenturyLink	Telephone- Admin	366.62
12/20/2017	2137	Keith's Ace Hardware	November Charges- Building Maintenance	488.14
12/20/2017	2138	Texas Police Chiefs Association	Rick Ashe- Salado-2018 Attendee Registration	295.00
12/20/2017	2139	CenturyLink	Telephone- PD	356.86
12/26/2017			Funds Transfer to Payroll Account	18,716.90
12/27/2017	2134	Don G. Engleking	January 2018 Judge Services	500.00
12/28/2017			Funds Transfer to I&S Account	163,811.53
				<u>221,124.21</u>
				<u>221,124.21</u>

Village of Salado, Hotel-Motel Fund
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Horizon Operating xxx0314	76,607.02
Total Checking/Savings	<u>76,607.02</u>
Other Current Assets	
1200 · AR Taxes	10,800.13
1500 · Petty Cash	100.00
1100 · Investments	
1120 · TexPool	5,038.08
Total 1100 · Investments	<u>5,038.08</u>
Total Other Current Assets	<u>15,938.21</u>
Total Current Assets	<u>92,545.23</u>
TOTAL ASSETS	<u>92,545.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,987.00
Total Accounts Payable	<u>-1,987.00</u>
Other Current Liabilities	
2400 · Reserve For Trolley Project	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	7,290.09
Total 2200 · Due To Other Funds	<u>7,290.09</u>
Total Other Current Liabilities	<u>13,965.09</u>
Total Current Liabilities	<u>11,978.09</u>
Total Liabilities	11,978.09
Equity	
32000 · Retained Earnings	66,821.16
Net Income	13,745.98
Total Equity	<u>80,567.14</u>
TOTAL LIABILITIES & EQUITY	<u>92,545.23</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of December 31, 2017

Current Assets:

Cash and Cash Equivalents	\$ 76,707.02
Investments	\$ 5,038.08
Receivables	\$ 10,800.13
Total Current Assets	<u>\$ 92,545.23</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ (1,987.00)
Intergovernmental Payable	\$ 7,290.09
Compensated Absences	\$ -
Total Liabilities	<u>\$ 5,303.09</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 8,056.71
Committed Fund Balance- Tourism Division Operations	\$ 72,510.43
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 87,242.14</u>

Total Liabilities and Fund Balances	<u>\$ 92,545.23</u>
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Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance
December 2017

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	777.86	777.86	7,000.00	11.11%
4200 · Occupancy Tax	5,890.84	41,322.77	160,000.00	25.83%
4300 · Other Income	565.96	628.16	0.00	100.0%
Total 4000 · HOT FUND REVENUE	7,234.66	42,728.79	167,000.00	25.59%
Total Income	7,234.66	42,728.79	167,000.00	25.59%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	2,437.50	12,437.50	65,000.00	19.14%
5003 · Wages- Part Time Employees	1,248.88	1,834.63		
5004 · Payroll Tax- MC	170.81	324.31	942.50	34.41%
5005 · Payroll Tax- SS	730.37	1,231.68	4,030.00	30.56%
5006 · Payroll Tax- TWC	1.25	1.84	9.00	20.44%
5007 · TMRS Contribution	793.00	1,546.00	4,608.50	33.55%
5008 · Health Care	0.00	1,146.46	7,357.32	15.58%
Total 5001 · Personnel Services	5,381.81	18,522.42	81,947.32	22.6%
5050 · Other Charges & Services				
5051 · Lease- Visitors Center	1,987.00	5,961.00	24,588.00	24.24%
5052 · Marketing	2,599.39	4,499.39	60,196.00	7.48%
5053 · Office Supplies	0.00	0.00	268.68	0.0%
Total 5050 · Other Charges & Services	4,586.39	10,460.39	85,052.68	12.3%
Total 5000 · HOT FUND EXPENDITURES	9,968.20	28,982.81	167,000.00	17.36%
Total Expense	9,968.20	28,982.81	167,000.00	17.36%
Net Ordinary Income	-2,733.54	13,745.98	0.00	100.0%
Net Income	-2,733.54	13,745.98	0.00	100.0%

Village of Salado, Hotel-Motel Fund
Check Register
As of December 31, 2017

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
12/27/2017	1291	Salado Chamber of Commerce	January 2018 Lease Payment	1,987.00
				<u>1,987.00</u>

Village of Salado - 600 Sewer Fund
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	29,532.82
Accounts Receivable	<u>1,470.00</u>
Total Current Assets	31,002.82
Fixed Assets	
1500 · Wastewater Treatment Facility	<u>1,233,506.00</u>
Total Fixed Assets	<u>1,233,506.00</u>
TOTAL ASSETS	<u><u>1,264,508.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,320.00
Other Current Liabilities	
2200 · Due to General Fund	2,257.94
2300 · Sewer Deposits Payable	<u>3,070.60</u>
Total Other Current Liabilities	<u>5,328.54</u>
Total Current Liabilities	<u>7,648.54</u>
Total Liabilities	7,648.54
Equity	
32000 · Unrestricted Net Assets	1,228,429.12
Net Income	<u>28,431.16</u>
Total Equity	<u>1,256,860.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,264,508.82</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- STAGECOACH WASTEWATER FUND
As of December 31, 2017

Current Assets:

Cash and Cash Equivalents	\$ 29,532.82
Receivables	\$ 1,470.00
Total Current Assets	<u><u>\$ 31,002.82</u></u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 2,320.00
Intergovernmental Payable	\$ 2,257.94
Customer Deposits Payable	\$ 3,070.60
Total Liabilities	<u><u>\$ 7,648.54</u></u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ 23,354.28
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u><u>\$ 23,354.28</u></u>

Total Liabilities and Fund Balances	<u><u>\$ 31,002.82</u></u>
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Village of Salado - 600 Sewer Fund
Profit & Loss Budget Performance
December 2017

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · STAGECOACH WW FUND REVENUE				
4001 · Monthly Service Fee	1,641.75	4,925.25	25,000.00	19.7%
4005 · Transfers In From General Fund	0.00	39,571.99	39,571.99	100.0%
4010 · Other Revenue	25.48	39.29		
Total 4000 · STAGECOACH WW FUND REVENUE	1,667.23	44,536.53	64,571.99	68.97%
Total Income	1,667.23	44,536.53	64,571.99	68.97%
Expense				
5000 · STAGECOACH WW FUND EXPENDITURES				
5100 · Utilities				
5101 · Electric	0.00	0.00	11,000.00	0.0%
5102 · Water	0.00	0.00	6,720.00	0.0%
Total 5100 · Utilities	0.00	0.00	17,720.00	0.0%
5200 · Professional Fees				
5201 · Profess Fees - Auditor	0.00	0.00	850.00	0.0%
5202 · Profess Fees - Legal	0.00	0.00	1,500.00	0.0%
Total 5200 · Professional Fees	0.00	0.00	2,350.00	0.0%
5300 · Other Charges & Services				
5301 · Contract Labor	2,224.00	7,064.00	30,000.00	23.55%
5302 · Auto Expenses	0.00	0.00	200.00	0.0%
5303 · Office Supplies	163.43	163.43	100.00	163.43%
5304 · Postage	0.00	0.00	100.00	0.0%
5305 · Building Supplies	0.00	0.00	100.00	0.0%
5306 · Testing	730.00	2,365.00	10,000.00	23.65%
5307 · Sludge Disposal	1,590.00	2,385.00	12,000.00	19.88%
5308 · Equipment - R & M	0.00	0.00	8,000.00	0.0%
5310 · Insurance	0.00	2,257.94	2,400.00	94.08%
5311 · Training & Travel	0.00	0.00	1,500.00	0.0%
5312 · Permits	0.00	1,870.00		
5313 · Printing Expense	0.00	0.00	100.00	0.0%
Total 5300 · Other Charges & Services	4,707.43	16,105.37	64,500.00	24.97%
Total 5000 · STAGECOACH WW FUND EXPENDITURES	4,707.43	16,105.37	84,570.00	19.04%
Total Expense	4,707.43	16,105.37	84,570.00	19.04%
Net Ordinary Income	-3,040.20	28,431.16	-19,998.01	-142.17%
Other Income/Expense				
Other Income				
9000 · FROM UNRESTRICTED GF BALANCE	0.00	0.00	19,998.01	0.0%
Total Other Income	0.00	0.00	19,998.01	0.0%
Net Other Income	0.00	0.00	19,998.01	0.0%
Net Income	-3,040.20	28,431.16	0.00	100.0%

Village of Salado - 600 Sewer Fund
Transactions by Account
As of December 31, 2017

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
12/06/2017	1247	Lawson Water & Wastewater Solutions	Contracted Services for November 2017	2,448.00
12/06/2017	1248	Environmental Monitoring Laboratory, LLC	November Testing	905.00
12/14/2017	1249	Lawson Water & Wastewater Solutions	December 2017 Contracted Services	2,224.00
12/14/2017		Intuit Checks	Check stock	163.43
				<u>5,740.43</u>
				<u>5,740.43</u>

Village of Salado - 700 Permanent Improvement Bonds 2015

Balance Sheet

As of December 31, 2017

01/16/18

Accrual Basis

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon MMA xxx9401	4,019,327.52
1002 · Horizon Bond Disbursement x8630	2,799,131.81
Total Checking/Savings	<u>6,818,459.33</u>
Other Current Assets	
2205 · Due To/From EDA Grant Fund	397,830.27
Total Other Current Assets	<u>397,830.27</u>
Total Current Assets	7,216,289.60
Fixed Assets	
1500 · Bond Amort Costs & CIP	188,115.47
1501 · Accum Amort- Bond Amortization	-12,541.00
1530 · Wastewater Treatment Facility	557,585.02
1531 · Accum Depr- Depreciation WWTP	-49,521.00
Total Fixed Assets	<u>683,638.49</u>
TOTAL ASSETS	<u><u>7,899,928.09</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	32,314.69
Total Accounts Payable	<u>32,314.69</u>
Total Current Liabilities	32,314.69
Long Term Liabilities	
2500 · '15 Permanent Improvement Bonds	8,200,000.00
Total Long Term Liabilities	<u>8,200,000.00</u>
Total Liabilities	8,232,314.69
Equity	<u>-332,386.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,899,928.09</u></u>

Village of Salado - 700 Permanent Improvement Bonds 2015
Profit & Loss Budget Performance
 December 2017

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Interest Income	5,413.47	16,986.74		
Total Income	5,413.47	16,986.74		
Expense				
6150 · Bond Issuance Fees	0.00	0.00	154,912.00	0.0%
6151 · Special Studies	7,439.69	9,256.97	60,818.00	15.22%
6152 · State/Fed Clearances, Permit	0.00	0.00	25,125.00	0.0%
6153 · Land Acquisition	0.00	0.00	15,000.00	0.0%
6154 · Easements/ROW/Boundary Survey	0.00	0.00	63,487.00	0.0%
6155 · Design -WW Plant/Discharge Line	0.00	0.00	183,354.00	0.0%
6156 · Design-Royal Street	0.00	0.00	34,590.00	0.0%
6159 · Electrical Eng & Geotech	0.00	0.00	75,300.00	0.0%
6160 · Existing Plant Decommissioning	0.00	0.00	162,800.00	0.0%
6161 · Bidding and Award	23,000.00	25,435.72	22,500.00	113.05%
6162 · Construction-Lines/Lift Station	0.00	0.00	2,230,000.00	0.0%
6163 · Const- Plant, Discharge Line	0.00	0.00	2,649,700.00	0.0%
6164 · Const- Administration & Staking	0.00	0.00	65,400.00	0.0%
6165 · On Site Representation	0.00	0.00	100,000.00	0.0%
6166 · Plan Review	0.00	0.00	6,391.00	0.0%
6167 · Buildings and Equipment	0.00	0.00	250,000.00	0.0%
6168 · Other	1,875.00	1,875.00	88,064.00	2.13%
Total Expense	32,314.69	36,567.69	6,187,441.00	0.59%
Net Ordinary Income	-26,901.22	-19,580.95	-6,187,441.00	0.32%
Net Income	-26,901.22	-19,580.95	-6,187,441.00	0.32%

Village of Salado - 700 Permanent Improvement Bonds 2015

Check Register

As of December 31, 2017

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>

Village of Salado - 300 Interest and Sinking Fund

Balance Sheet

01/16/18

As of December 31, 2017

Accrual Basis

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon xxxx7846	400,492.70
Total Checking/Savings	<u>400,492.70</u>
Other Current Assets	
1200 · Due To/From General Fund	9,899.18
Total Other Current Assets	<u>9,899.18</u>
Total Current Assets	<u>410,391.88</u>
TOTAL ASSETS	<u>410,391.88</u>
LIABILITIES & EQUITY	
Equity	410,391.88
TOTAL LIABILITIES & EQUITY	<u>410,391.88</u>

**Village of Salado - 300 Interest and Sinking Fund
 Profit & Loss Budget Performance
 December 2017**

	Dec 17	Oct - Dec 17	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	38,483.86	369,104.69	576,231.00	64.06%
4100 · Interest Income	196.87	269.57		
Total Income	38,680.73	369,374.26	576,231.00	64.1%
Expense				
6105 · Bond Principal	0.00	0.00	345,000.00	0.0%
6125 · Bond Interest	0.00	0.00	231,231.00	0.0%
Total Expense	0.00	0.00	576,231.00	0.0%
Net Ordinary Income	38,680.73	369,374.26	0.00	100.0%
Net Income	38,680.73	369,374.26	0.00	100.0%

Village of Salado - 300 Interest and Sinking Fund Transactions by Account

As of December 31, 2017

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				0.00
				<u>0.00</u>