

Village of Salado-General Fund

Balance Sheet

03/12/20

As of February 29, 2020

Accrual Basis

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · FSB/BancorpSouth xxx3002	2,647.92
1002 · Horizon GF Operating xxx8101	996,625.57
1003 · Horizon Payroll xxx9962	1,006.72
1004 · Horizon Forfeiture xxx3514	6,250.33
1005 · Regent Bank Escrow- PD Vehicle	171.58
1099 · Petty Cash	100.00
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Total Checking/Savings	1,006,802.12
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,389.31
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Total 1100 · Investments	4,389.31
1200 · Other receivables	
1213 · Credit Card Payments Receivable	1,002.00
1215 · Property Tax Receivable	6,857.18
1217 · Franchise Fee Receivable	24,564.94
1218 · Sales Tax Receivable	79,866.79
1219 · Mixed Beverage Receivable	5,616.87
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Total 1200 · Other receivables	117,907.78
1205 · Due To/From Other Funds	
1225 · Due to WW Cust Deposit Fund	-100.00
1224 · Due From WW Operations	9,007.75
1206 · Due From Fund 200 - Hotel/Motel	6,305.77
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Total 1205 · Due To/From Other Funds	15,213.52
Total Other Current Assets	<hr/> 137,510.61 <hr/>
Total Current Assets	1,144,312.73
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	384,593.71
1730 · Machinery & Equipment	225,288.00
1740 · Infrastructure	800,248.00
1799 · Accumulated Depreciation	-611,295.02
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Total Fixed Assets	844,411.52
Other Assets	
1800 · Construction in Progress	13,500.00
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Total Other Assets	13,500.00
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TOTAL ASSETS	<u><u>2,002,224.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	30,089.01
Other Current Liabilities	
2050 · Accrued Wages	23,348.51
2100 · Payroll Liabilities	5,577.20
2200 · Due to other funds	
2201 · Due to I&S	49,601.40
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Total 2200 · Due to other funds	49,601.40
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	4,569.54
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03/12/20

As of February 29, 2020

Accrual Basis

	<u>Feb 29, 20</u>
Total 2700 · Deferred Revenue	4,569.54
2850 · Note Payable (PD Vehicle)	12,732.00
2900 · Reserved- Security Fee	1,538.28
2861 · Reserved Child Safety Fee	1,125.00
2862 · Reserved- Technology Fund	5,109.02
Total Other Current Liabilities	<u>103,600.95</u>
Total Current Liabilities	<u>133,689.96</u>
Total Liabilities	133,689.96
Equity	
3110 · Investments in Fixed Assets	845,179.41
32000 · Retained Earnings	793,259.18
Net Income	230,095.70
Total Equity	<u>1,868,534.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,002,224.25</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of February 29, 2020

Current Assets:

Cash and Cash Equivalents	\$ 1,006,802.12
Investments	\$ 4,389.31
Receivables	\$ 133,121.30
Total Current Assets	<u>\$ 1,144,312.73</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 30,089.01
Payroll Liabilities	\$ 5,577.20
Intergovernmental Payable	\$ 49,601.40
Deferred Revenues	\$ 4,569.54
Accrued Wages	\$ 23,348.51
Total Liabilities	<u>\$ 113,185.66</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 20,504.30
Committed Fund Balances	
Public Works	\$ 404,249.11
Future Grant Matches	\$ 252,655.69
Wastewater Operations	\$ 353,717.97
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 1,031,127.07</u>

Total Liabilities and Fund Balances	<u>\$ 1,144,312.73</u>
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**Village of Salado-General Fund
Profit & Loss Budget Performance
February 2020**

	Feb 20	Oct '19 - Feb 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	113,341.95	400,146.57	395,238.20	101.24%
4120 · Sales Tax Earned	71,486.74	245,589.14	490,000.00	50.12%
4130 · Mixed Beverages	0.00	9,972.18	21,000.00	47.49%
Total 4100 · Tax Revenue	184,828.69	655,707.89	906,238.20	72.36%
4150 · Franchise Fees				
4160 · Electric Franchise	0.00	0.00	135,000.00	0.0%
4165 · Telephone Franchise	4,343.12	9,189.49	15,000.00	61.26%
4170 · Waste Disposal Franchise Fee	9,998.60	12,388.22	20,000.00	61.94%
4175 · Cable Franchise	78.90	8,985.36	26,000.00	34.56%
4180 · Water Franchise	0.00	19,000.04	30,000.00	63.33%
Total 4150 · Franchise Fees	14,420.62	49,563.11	226,000.00	21.93%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	0.00	15.00	250.00	6.0%
4215 · Service Fees (Burn)	20.00	180.00	0.00	100.0%
4216 · Service Fees (Itinerant Vendor)	200.00	550.00	1,500.00	36.67%
4230 · Building Permit Fees	6,371.92	23,796.51	36,970.00	64.37%
4260 · Certificate of Occupancy	0.00	360.00	1,100.00	32.73%
4270 · Contractor Registration	250.00	3,675.00	5,500.00	66.82%
Total 4200 · Licenses, Permits, and Fees	6,841.92	28,576.51	45,320.00	63.06%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	445.02	6,032.09	18,000.00	33.51%
4315 · Zoning/Variances	250.00	500.00	1,000.00	50.0%
4320 · Pace Park Rental Fees	865.00	1,424.00	3,000.00	47.47%
4330 · LEOSE	0.00	0.00	900.00	0.0%
4340 · Crash Report Fees	12.10	78.20	250.00	31.28%
Total 4300 · Service Fees	1,572.12	8,034.29	23,150.00	34.71%
4700 · Investment and other income				
4780 · Interest Income	741.26	3,579.97	8,500.00	42.12%
4790 · Other Income	13,529.70	16,973.27	49,493.71	34.29%
Total 4700 · Investment and other income	14,270.96	20,553.24	57,993.71	35.44%
4400 · Fines and Forfeitures	4,836.80	16,061.05	40,500.00	39.66%
Total 4000 · GENERAL FUND REVENUE	226,771.11	778,496.09	1,299,201.91	59.92%
Total Income	226,771.11	778,496.09	1,299,201.91	59.92%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5100 · Personnel Services				
5101 · Village Administrator Salary	9,395.20	51,203.84	122,138.00	41.92%
5102 · City Secretary Salary	5,059.20	27,825.60	66,004.84	42.16%
5121 · Payroll Tax- MC Admin	209.59	1,145.92	2,728.07	42.01%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2020

	Feb 20	Oct '19 - Feb 20	Annual Budget	% of Budget
5122 · Payroll Tax- SS Admin	896.17	4,899.82	11,664.86	42.01%
5123 · Payroll Tax- TWC Admin	3.94	18.69	324.00	5.77%
5126 · TMRS Contributions- Admin	855.70	4,944.22	13,339.33	37.07%
5127 · Health Care- Admin	1,257.12	7,677.00	16,365.88	46.91%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	17,676.92	97,715.09	234,564.98	41.66%
5200 · Services				
5201 · Meeting Expense	0.00	9.29	500.00	1.86%
5202 · Bell Co Health Srvcs Contracts	0.00	5,465.00	5,465.00	100.0%
5203 · Printing Expense	0.00	0.00	650.00	0.0%
5204 · Telephone	58.18	1,009.88	1,969.52	51.28%
5205 · Equipment - Leased / Rented	295.77	1,478.85	3,723.00	39.72%
5206 · Interest Exp/Bank Fees	49.78	274.39	650.00	42.21%
5207 · BELLCAD	3,198.50	6,661.50	10,500.00	63.44%
5214 · Utilities	393.14	2,018.21	5,054.25	39.93%
5215 · Janitorial	237.00	1,185.00	2,844.00	41.67%
Total 5200 · Services	4,232.37	18,102.12	31,355.77	57.73%
5216 · Professional Fees				
5216-3 · Profess Fees - Accounting	17,805.00	28,480.00	53,800.00	52.94%
5216-4 · Profess Fees - Inspections	8,379.92	17,172.21	25,300.00	67.87%
5216-5 · Profess. Fees - Legal	0.00	14,172.85	35,000.00	40.49%
Total 5216 · Professional Fees	26,184.92	59,825.06	114,100.00	52.43%
5300 · Other Services & Charges				
5301 · Election Expenses	0.00	0.00	4,650.00	0.0%
5304 · Office Supplies	249.28	1,873.41	3,650.00	51.33%
5305 · Postage	22.56	2,205.56	2,500.00	88.22%
5306 · Building Supplies	0.00	0.00	500.00	0.0%
5307 · Building & Equipment - R & M	0.00	276.00	500.00	55.2%
5309 · Website	0.00	0.00	1,150.00	0.0%
5310 · Public Notices	0.00	510.00	4,000.00	12.75%
5311 · Insurance (TML Property & GL)	0.00	25,395.72	27,500.00	92.35%
5312 · Dues and Subscriptions	315.00	938.00	2,000.00	46.9%
5313 · Training & Travel	0.00	275.00	1,000.00	27.5%
5319 · Technology	316.35	3,608.13	6,052.88	59.61%
5320 · Special Projects	0.00	0.00	8,600.00	0.0%
Total 5300 · Other Services & Charges	903.19	35,081.82	62,102.88	56.49%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	0.00	300.00	0.0%
5400 · Capital Outlay - Other	0.00	0.00	285.00	0.0%
Total 5400 · Capital Outlay	0.00	0.00	585.00	0.0%
Total 5000 · ADMINISTRATION DEPARTMENT	48,997.40	210,724.09	442,708.63	47.6%
5500 · DEVELOPMENT SERVICES DEPARTMENT				
5501 · Personnel Services				
5502 · Director Salary	4,896.00	26,928.00	63,658.71	42.3%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2020

	Feb 20	Oct '19 - Feb 20	Annual Budget	% of Budget
5503 · Payroll Tax- MC Dev Svcs	70.99	390.45	923.05	42.3%
5504 · Payroll Tax- SS Dev Svcs	303.55	1,669.53	3,946.84	42.3%
5505 · Payroll Tax- TWC Dev Svcs	4.10	9.00	162.00	5.56%
5506 · TMRS Contributions- Dev Svcs	289.84	1,684.98	4,513.40	37.33%
5507 · Health Care- Dev Svcs	654.26	3,844.23	8,182.94	46.98%
Total 5501 · Personnel Services	6,218.74	34,526.19	81,386.94	42.42%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	0.00	500.00	0.0%
Total 5600 · Other Services & Charges	0.00	0.00	500.00	0.0%
5700 · Professional Fees				
5701 · General Engineering	180.02	1,700.17	7,500.00	22.67%
5703 · Engineering- Plat Review	300.03	6,660.67	7,500.00	88.81%
Total 5700 · Professional Fees	480.05	8,360.84	15,000.00	55.74%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	6,698.79	42,887.03	96,886.94	44.27%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6002 · Contract	0.00	0.00	50,000.00	0.0%
Total 6001 · Fire Department	0.00	0.00	50,000.00	0.0%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	5,931.34	32,622.37	77,107.00	42.31%
6203 · Salary- Corporal	0.00	547.44	47,447.50	1.15%
6204 · Salary / Wages - Officers	16,171.20	79,238.97	161,277.48	49.13%
6205 · Officers - Overtime	1,756.38	8,597.42	7,000.00	122.82%
6206 · Longevity & Certif Pay	0.00	0.00	4,500.00	0.0%
6207 · Payroll Tax- MC PD	345.94	1,754.58	4,246.06	41.32%
6208 · Payroll Tax- SS PD	1,479.26	7,502.38	18,155.59	41.32%
6209 · Payroll Tax- TWC PD	20.99	55.96	972.00	5.76%
6210 · TMRS Contributions- PD	950.35	5,117.41	20,761.79	24.65%
6211 · Health Care- PD	3,157.36	16,690.01	45,460.80	36.71%
Total 6201 · Personnel Services	29,812.82	152,126.54	386,928.22	39.32%
6212 · Services				
6213 · Telephone	565.07	2,896.40	6,000.00	48.27%
6214 · Utilities	271.67	1,237.99	3,500.00	35.37%
6215 · Janitorial	150.00	750.00	1,800.00	41.67%
6215.1 · Technology- PD	119.00	595.00	2,568.00	23.17%
Total 6212 · Services	1,105.74	5,479.39	13,868.00	39.51%
6216 · Other Services & Charges				
6217 · Ammunition	0.00	1,863.89	1,000.00	186.39%
6218 · Crime Prevention Supplies	0.00	200.00	500.00	40.0%
6219 · Auto Expenses	2,616.27	8,895.09	17,500.00	50.83%
6220 · Supplies	983.14	4,640.88	6,000.00	77.35%
6221 · Equipment Maintenance & Repair	0.00	339.43	335.00	101.32%
6222 · Building R & M	0.00	0.00	750.00	0.0%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2020

	Feb 20	Oct '19 - Feb 20	Annual Budget	% of Budget
6223 · Dues & Subscriptions	3,783.60	4,135.60	4,000.00	103.39%
6224 · Animal Control	0.00	0.00	1,000.00	0.0%
Total 6216 · Other Services & Charges	7,383.01	20,074.89	31,085.00	64.58%
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	0.00	0.00	30,000.00	0.0%
6227 · Capital Outlay- PD Equipment	0.00	6,224.00	2,758.00	225.67%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	0.00	0.00	5,000.00	0.0%
6229 · Capital Outlay- IT	0.00	0.00	4,275.00	0.0%
Total 6225 · Police - Capital Outlay	0.00	6,224.00	42,033.00	14.81%
Total 6200 · Police Department	38,301.57	183,904.82	473,914.22	38.81%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	500.00	2,500.00	6,000.00	41.67%
6552 · Prosecutor	0.00	2,747.72	5,000.00	54.95%
Total 6550 · Professional Fees	500.00	5,247.72	11,000.00	47.71%
6570 · Other Services & Charges				
6571 · Supplies	0.00	0.00	500.00	0.0%
6573 · Dues and Subscriptions	0.00	0.00	2,300.00	0.0%
6575 · Travel and Training	250.00	1,011.10	500.00	202.22%
Total 6570 · Other Services & Charges	250.00	1,011.10	3,300.00	30.64%
Total 6500 · Municipal Court	750.00	6,258.82	14,300.00	43.77%
Total 6000 · PUBLIC SAFETY DEPARTMENT	39,051.57	190,163.64	538,214.22	35.33%
7000 · PUBLIC WORKS DEPARTMENT				
7001 · Personnel Services				
7002 · Wages- Maintenance Worker	2,376.00	13,097.70	30,890.68	42.4%
7004 · Maintenance Worker- Overtime	0.00	401.04	1,400.00	28.65%
7005 · Payroll Tax- MC Maint	34.45	195.73	468.21	41.8%
7006 · Payroll Tax- SS Maint	147.31	836.92	2,002.02	41.8%
7007 · Payroll Tax- TWC Maint	2.37	4.75	162.00	2.93%
7008 · TMRS Contributions- Maint	140.66	845.50	2,289.41	36.93%
7009 · Healthcare- Maintenance	36.40	237.87	7,576.80	3.14%
Total 7001 · Personnel Services	2,737.19	15,619.51	44,789.12	34.87%
7015 · Other Services & Charges				
7016 · Maint- Uniforms and Boots	0.00	0.00	1,500.00	0.0%
7017 · Telephone	65.76	322.73	783.00	41.22%
Total 7015 · Other Services & Charges	65.76	322.73	2,283.00	14.14%
Total 7000 · PUBLIC WORKS DEPARTMENT	2,802.95	15,942.24	47,072.12	33.87%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	110.22	757.09	1,400.00	54.08%
Total 8001 · Services	110.22	757.09	1,400.00	54.08%
8010 · Other Services & Charges				
8011 · Supplies	550.35	1,585.27	2,800.00	56.62%
8012 · Auto Expenses	59.46	376.55	720.00	52.3%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2020

	Feb 20	Oct '19 - Feb 20	Annual Budget	% of Budget
8013 · Equipment Repair	620.25	3,032.17	1,250.00	242.57%
Total 8010 · Other Services & Charges	1,230.06	4,993.99	4,770.00	104.7%
8030 · Capital Outlay- Parks	0.00	0.00	2,500.00	0.0%
Total 8000 · PARKS DEPARTMENT	1,340.28	5,751.08	8,670.00	66.33%
9000 · STREET DEPARTMENT				
9001 · Other Services & Charges				
9001.1 · Supplies	40.04	583.60	1,000.00	58.36%
9002 · Contract labor	500.00	2,100.00	5,000.00	42.0%
9003 · Signage	0.00	0.00	1,500.00	0.0%
9004 · Auto Expense	59.46	376.56	650.00	57.93%
9005 · Equipment Repair	390.00	390.00	500.00	78.0%
9006 · Street Supplies	143.31	2,462.69	17,500.00	14.07%
Total 9001 · Other Services & Charges	1,132.81	5,912.85	26,150.00	22.61%
9050 · Services				
9051 · Utilities	1,320.08	7,665.92	22,000.00	34.85%
Total 9050 · Services	1,320.08	7,665.92	22,000.00	34.85%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	0.00	18,592.46	87,500.00	21.25%
9502 · Main Street Improvements	0.00	0.00	40,000.00	0.0%
9503 · Capital Outlay- Other	0.00	0.00	30,000.00	0.0%
Total 9500 · Capital Outlay	0.00	18,592.46	157,500.00	11.81%
Total 9000 · STREET DEPARTMENT	2,452.89	32,171.23	205,650.00	15.64%
Total GENERAL FUND EXPENDITURES	101,343.88	497,639.31	1,339,201.91	37.16%
Total Expense	101,343.88	497,639.31	1,339,201.91	37.16%
Net Ordinary Income	125,427.23	280,856.78	-40,000.00	-702.14%
Other Income/Expense				
Other Income				
97000 · Use of Restricted Funds-Streets	0.00	0.00	40,000.00	0.0%
Total Other Income	0.00	0.00	40,000.00	0.0%
Other Expense				
98000 · Transfers Out				
98005 · Transfer to Impact Fee Fund	0.00	255.60		
98001 · Xfer To Stagecoach WW Plant	-13.59	-13.59		
98004 · Xfer to WW Operations	0.00	50,519.07		
Total 98000 · Transfers Out	-13.59	50,761.08		
Total Other Expense	-13.59	50,761.08		
Net Other Income	13.59	-50,761.08	40,000.00	-126.9%
Net Income	125,440.82	230,095.70	0.00	100.0%

Village of Salado-General Fund Check Listing

Date	Num	Name	As of February 29, 2020	Memo	Amount
02/04/2020				Funds Transfer to Payroll Account	25,520.97
02/06/2020	3102	Susan Jones		Refund Pace Park Deposit	100.00
02/06/2020	3097	InHouse Systems, Inc.		Alarm System Monitoring- City Hall	79.80
02/06/2020	3098	Kasberg, Patrick & Associates		Engineering Services January 2020	5,560.56
02/06/2020	3099	Kristi Stegall		Accounting Services January 2020	2,975.00
02/06/2020	3100	Sam's Club		January Purchases	327.52
02/06/2020	3101	The Radar Shop, Inc.		Service on Radar Unit	210.43
02/06/2020				Funds Transfer to Payroll Account	5,524.07
02/06/2020	3103	Tax Appraisal District Of Bell County		2nd QTR Pmt for 2020 Taxing Unit Fee	3,198.50
02/06/2020	3104	Bureau Veritas		Inspection Fees January 2020	2,463.83
02/07/2020	3113	Boone, Patrick J		Reimburse for meals- Training in Huntsville 1/27/20 - 1/31/20	131.39
02/07/2020	3105	Eagle Disposal		Utilities- Waste Disposal	112.50
02/07/2020	3106	Fuelman		January Fuel Charges	955.20
02/07/2020	3107	Grande Communications Network LLC		Telephone/Internet	183.69
02/07/2020	3108	GT Distributors		PD Supplies	789.90
02/07/2020	3109	Lowe's		Asphalt	915.86
02/07/2020	3110	M&D Business Services		Business Cards- PD (Dunshie)	52.00
02/07/2020	3111	Signs & Banners		PD Truck Decal	150.00
02/07/2020	3112	Verizon Wireless		Village Cell Phones	538.48
02/07/2020	3114	Quick Inc.		Refund Professional Cost Deposit Balance	54.98
02/12/2020	xfer			Funds Transfer to I&S Account	229,834.84
02/14/2020	3115	Bojorquez Law Firm		January 2020 Legal Services	3,956.89
02/14/2020	3116	Interstate Billing Service		Cap Fleet Upfitters	475.00
02/14/2020	3117	Keith's Ace Hardware		January Charges	321.64
02/14/2020	3118	Salado I.S.D.		Child Safety Funds from Bell County, for Crossing Guard Program	2,705.30
02/14/2020	3119	Goode Towing Recovery		PD Vehicle Tow Service	353.14
02/18/2020				Funds Transfer to Payroll Account	21,828.23
02/28/2020	3120	Armstrong, Vaughan & Associates, P.C.		FY 18-19 Audit and Financial Stmt Preparation	14,935.00
02/28/2020	3121	Card Service Center		Credit Card Transactions January 2020	1,851.82
02/28/2020	3122	Cirro Energy		Utilities- Electric	1,448.22
02/28/2020	3123	Don G. Engleking		March 2020 Judicial Services	500.00
02/28/2020	3124	E & E Air Cooled Engines		Repairs and Maintenance	380.17
02/28/2020	3125	Fed Ex		Shipping to Bureau Veritas	22.56
02/28/2020	3126	Grande Communications Network LLC		PD Telephone and Internet	142.91
02/28/2020	3127	InHouse Systems, Inc.		Alarm System Monitoring- PD- March 2020	19.95
02/28/2020	3128	J-R Testing & Repair		Test (6) Backflow Devices	390.00
02/28/2020	3129	Ramm's Electrical Services		Service- Pace Park Restrooms	240.08
02/28/2020	3130	Salado Water Supply Corporation		Utilities- Water	338.15
02/28/2020	3131	Sam's Club		February Purchases	202.28
02/28/2020	3132	TxTag		Toll Fees	40.04
					329,830.90
					329,830.90

Village of Salado, Hotel-Motel Fund

Balance Sheet

03/12/20

As of February 29, 2020

Accrual Basis

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Horizon Operating xxx0314	154,727.96
Total Checking/Savings	<u>154,727.96</u>
Other Current Assets	
1302 · Receivable From Bell County HOT	9,000.00
1100 · Investments	
1120 · TexPool	5,258.01
Total 1100 · Investments	<u>5,258.01</u>
1500 · Petty Cash	100.00
Total Other Current Assets	<u>14,358.01</u>
Total Current Assets	<u>169,085.97</u>
TOTAL ASSETS	<u>169,085.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	633.00
Other Current Liabilities	
2050 · Accrued Wages	2,816.23
2400 · Reserve For Trolley Project	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	6,305.77
Total 2200 · Due To Other Funds	<u>6,305.77</u>
Total Other Current Liabilities	<u>15,797.00</u>
Total Current Liabilities	<u>16,430.00</u>
Total Liabilities	16,430.00
Equity	
32000 · Retained Earnings	175,158.88
Net Income	-22,502.91
Total Equity	<u>152,655.97</u>
TOTAL LIABILITIES & EQUITY	<u>169,085.97</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of February 29, 2020

Current Assets:

Cash and Cash Equivalents	\$ 154,827.96
Investments	\$ 5,258.01
Receivables	\$ 9,000.00
Total Current Assets	<u>\$ 169,085.97</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 633.00
Intergovernmental Payable	\$ 6,305.77
Accrued Wages	\$ 2,816.23
Total Liabilities	<u>\$ 9,755.00</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 15,265.60
Committed Fund Balance- Tourism Division Operations	\$ 137,390.37
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 159,330.97</u>

Total Liabilities and Fund Balances	<u>\$ 169,085.97</u>
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Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance

February 2020

	Feb 20	Oct '19 - Feb 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	0.00	0.00	7,000.00	0.0%
4200 · Occupancy Tax	8,224.07	55,845.26	220,000.00	25.38%
4300 · Other Income	131.62	7,079.31		
Total 4000 · HOT FUND REVENUE	8,355.69	62,924.57	227,000.00	27.72%
Total Income	8,355.69	62,924.57	227,000.00	27.72%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	4,691.20	25,801.60	61,000.83	42.3%
5003 · Wages- Part Time Employees	297.08	3,042.42	23,400.00	13.0%
5004 · Payroll Tax- MC	72.33	418.24	1,223.81	34.18%
5005 · Payroll Tax- SS	309.28	1,788.33	5,232.85	34.18%
5006 · Payroll Tax- TWC	4.60	11.02	648.00	1.7%
5007 · TMRS Contribution	277.72	1,614.47	4,324.96	37.33%
5008 · Health Care	653.56	3,838.32	7,576.80	50.66%
Total 5001 · Personnel Services	6,305.77	36,514.40	103,407.25	35.31%
5050 · Other Charges & Services				
5051 · Lease- Visitors Center	1,517.00	7,585.00	18,204.00	41.67%
5052 · Marketing	10,148.33	34,117.92	70,000.00	48.74%
5053 · Office Supplies	0.00	0.00	500.00	0.0%
5054 · Arts- Public Art League	0.00	5,000.00	21,000.00	23.81%
5055 · Printing	0.00	656.50	3,500.00	18.76%
5056 · Postage	0.00	0.00	1,500.00	0.0%
5057 · Dues & Subscriptions	0.00	865.00	1,200.00	72.08%
5058 · Travel & Training	0.00	360.87	2,500.00	14.44%
5059 · Vehicle Maintenance	0.00	327.79	1,000.00	32.78%
Total 5050 · Other Charges & Services	11,665.33	48,913.08	119,404.00	40.96%
Total 5000 · HOT FUND EXPENDITURES	17,971.10	85,427.48	222,811.25	38.34%
Total Expense	17,971.10	85,427.48	222,811.25	38.34%
Net Ordinary Income	-9,615.41	-22,502.91	4,188.75	-537.22%
Net Income	-9,615.41	-22,502.91	4,188.75	-537.22%

Village of Salado, Hotel-Motel Fund
Check Listing
As of February 29, 2020

Date	Num	Name	Memo	Amount
02/07/2020	1536	Candid Images Photography	Salado Bus Tour 1/17/20	100.00
02/07/2020	1537	Lamar Companies	Temple, TX DFW Panel p4204	360.00
02/07/2020	1538	SignAd Outdoor	Advertising Lease Space 01/20/20, 1/28/20	1,440.00
02/12/2020			Funds Transfer to General Fund	7,446.48
02/14/2020	1539	AJR Media Group	Digital Media Solutions	2,083.33
02/14/2020	1540	SignAd Outdoor	Advertising Lease Space 02/07/20 - 03/05/20	650.00
02/28/2020	1541	Angela Guthrie	Graphic Design	1,002.50
02/28/2020	1542	Integ	15,000 Visitor's Guides	3,140.00
02/28/2020	1543	Kathryn Stredwick	Social Media Posting and Engagement, Email Subscription	218.50
02/28/2020	1544	Lamar Companies	Johnson County, TX DFW Panel 4204	320.00
02/28/2020	1545	Salado Chamber of Commerce	Lease Payment Visitor's Center March 2020	1,517.00
02/28/2020	1546	Salado Village Voice	Quarter Page Ad- 2nd QTR 2020 Jewel Magazine- Pace Park	175.00
02/28/2020	1547	Visit Widget LLC	Visit Widget Basic Plan, Website Hosting & Support	409.00
				<u>18,861.81</u>
				<u>18,861.81</u>

Village of Salado- 400 Wastewater System Revenue

Balance Sheet

03/11/20

As of February 29, 2020

Accrual Basis

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	7,326.05
Accounts Receivable	5,205.49
Total Current Assets	<u>12,531.54</u>
TOTAL ASSETS	<u><u>12,531.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	82.73
Other Current Liabilities	
Accrued Interest	23,602.00
Due to General Fund	9,007.75
Total Other Current Liabilities	<u>32,609.75</u>
Total Current Liabilities	<u>32,692.48</u>
Total Liabilities	32,692.48
Equity	
Retained Earnings	6,226.35
Net Income	-26,387.29
Total Equity	<u>-20,160.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,531.54</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- WASTEWATER SYSTEM FUND
As of February 29, 2020

Current Assets:

Cash and Cash Equivalents	\$ 7,326.05
Receivables	\$ 5,205.49
Total Current Assets	\$ 12,531.54

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 82.73
Accrued Interest	\$ 23,602.00
Intergovernmental Payable	\$ 9,007.75
Total Liabilities	\$ 32,692.48

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (20,160.94)
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	\$ (20,160.94)

Total Liabilities and Fund Balances	\$ 12,531.54
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Village of Salado- 400 Wastewater System Revenue
Profit & Loss Budget Performance
 February 2020

	Feb 20	Oct '19 - Feb 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Service Fees	12,091.17	49,950.91	238,115.52	20.98%
Interest Income	1.83	16.13		
Total Income	12,093.00	49,967.04	238,115.52	20.98%
Expense				
Bank Service Charge	5.00	5.00		
Maintenance Contractor	13,410.00	80,460.00	160,920.00	50.0%
Professional Fees- Engineering	4,353.93	14,679.96		
Professional Fees- Legal	0.00	6,308.84		
Repairs	1,080.80	7,779.86		
Sludge Disposal	0.00	0.00	10,000.00	0.0%
TCEQ Fees	0.00	1,250.00	1,000.00	125.0%
Utilities				
Utilities- Electric	2,888.39	15,653.37	37,200.00	42.08%
Utilities- Water	169.29	846.47	250.00	338.59%
Total Utilities	3,057.68	16,499.84	37,450.00	44.06%
Total Expense	21,907.41	126,983.50	209,370.00	60.65%
Net Ordinary Income	-9,814.41	-77,016.46	28,745.52	-267.93%
Other Income/Expense				
Other Income				
Transfer In	110.10	50,629.17		
Total Other Income	110.10	50,629.17		
Net Other Income	110.10	50,629.17		
Net Income	-9,704.31	-26,387.29	28,745.52	-91.8%

Village of Salado- 400 Wastewater System Revenue Check Listing

Date	Num	Name	As of February 29, 2020	Memo	Amount
02/06/2020	100032	Our Energy, LLC	Electric Service at 401 S Stagecoach Well		81.52
02/06/2020	100033	Our Energy, LLC	Electric Service at 211 N. Church St.		105.64
02/07/2020	100034	Our Energy, LLC	Electric Service at 1401 Shepherd Dr.		2,540.45
02/14/2020	100035	CH2MHILL OMI	Contracted Services		14,490.80
02/28/2020	100036	Our Energy, LLC	Electric Service at 111 Royal Street		159.57
02/28/2020	100037	Salado Water Supply Corporation	Utilities- Water		169.29
					<u>17,547.27</u>
					<u>17,547.27</u>

Village of Salado- 500 Wastewater Customer Deposits

Balance Sheet

As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Horizon x317	7,311.84
Total Checking/Savings	<u>7,311.84</u>
Other Current Assets	
Due to/from General Fund	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>7,411.84</u>
TOTAL ASSETS	<u><u>7,411.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wastewater Customer Deposits	7,700.00
Total Other Current Liabilities	<u>7,700.00</u>
Total Current Liabilities	<u>7,700.00</u>
Total Liabilities	7,700.00
Equity	
Retained Earnings	-289.72
Net Income	1.56
Total Equity	<u>-288.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,411.84</u></u>

Village of Salado- 500 Wastewater Customer Deposits

Profit & Loss

October 2019 through February 2020

	<u>Oct '19 - Feb 20</u>
Ordinary Income/Expense	
Income	
Interest Income	4.13
Total Income	4.13
Net Ordinary Income	4.13
Net Income	<u>4.13</u>

Village of Salado- 500 Wastewater Customer Deposits Check Listing

As of February 29, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Balance Sheet

As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon Bond Disbursement x8630	338,751.51
1003 · Horizon '18 Bond Proceeds x9230	386,215.79
Total Checking/Savings	<u>724,967.30</u>
Total Current Assets	724,967.30
Fixed Assets	
1520 · Equipment	5,857.10
1530 · Wastewater Treatment Facility	10,794,932.00
1531 · Accum Depr- Depreciation WWTP	-122,453.82
Total Fixed Assets	<u>10,678,335.28</u>
TOTAL ASSETS	<u><u>11,403,302.58</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2500 · '15 Permanent Improvement Bonds	6,800,000.00
2501 · '18 Permanent Improvement Bonds	2,165,000.00
2502 · Current Portion of Bonds	475,000.00
Total Long Term Liabilities	<u>9,440,000.00</u>
Total Liabilities	9,440,000.00
Equity	
3110 · Investments in Fixed Assets	1,238,335.00
32000 · Unrestricted Net Assets	789,336.02
Net Income	-64,368.44
Total Equity	<u>1,963,302.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,403,302.58</u></u>

Village of Salado - 700 WW Permanent Improvement Bonds

Profit & Loss

October 2019 through February 2020

	<u>Oct '19 - Feb 20</u>
Ordinary Income/Expense	
Income	
4050 · Reimbursement from SISD	0.00
4100 · Interest Income	2,837.82
	<hr/>
Total Income	2,837.82
Expense	
6151 · Special Studies	1,200.76
6157 · Design- Collection System-Other	5,705.00
6162 · Construction-Lines/Lift Station	496.50
6165 · On Site Representation	160.00
6168 · Other	59,644.00
	<hr/>
Total Expense	67,206.26
Net Ordinary Income	<hr/> -64,368.44
Net Income	<hr/> <hr/> -64,368.44

Village of Salado - 700 WW Permanent Improvement Bonds

Transactions by Account

As of February 29, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				<u>0.00</u>
				<u>0.00</u>

Village of Salado - 300 Interest and Sinking Fund

Balance Sheet

03/11/20

As of February 29, 2020

Accrual Basis

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	642,223.67
Other Current Assets	
1200 · Due To/From General Fund	49,601.40
1215 · Property Tax Receivable	<u>13,724.21</u>
Total Other Current Assets	<u>63,325.61</u>
Total Current Assets	<u>705,549.28</u>
TOTAL ASSETS	<u>705,549.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2704 · Deferred Revenue- Ad Valorem	9,145.65
Total Other Current Liabilities	<u>9,145.65</u>
Total Current Liabilities	<u>9,145.65</u>
Total Liabilities	9,145.65
Equity	
32000 · Unrestricted Net Assets	125,378.25
Net Income	<u>571,025.38</u>
Total Equity	<u>696,403.63</u>
TOTAL LIABILITIES & EQUITY	<u>705,549.28</u>

**Village of Salado - 300 Interest and Sinking Fund
 Profit & Loss Budget Performance
 February 2020**

	Feb 20	Oct '19 - Feb 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	201,164.55	710,972.63	687,280.00	103.45%
4100 · Interest Income	496.73	1,664.50		
4200 · Impact Fee Revenue	0.00	0.00	71,254.00	0.0%
Total Income	201,661.28	712,637.13	758,534.00	93.95%
Expense				
6105 · 2015 Bond Principal	0.00	0.00	365,000.00	0.0%
6106 · 2015 Bond Interest	105,325.50	105,325.50	210,651.00	50.0%
6107 · 2018 Bond Principal	0.00	0.00	110,000.00	0.0%
6108 · 2018 Bond Interest	36,286.25	36,286.25	72,575.50	50.0%
Total Expense	141,611.75	141,611.75	758,226.50	18.68%
Net Ordinary Income	60,049.53	571,025.38	307.50	185,699.31%
Net Income	60,049.53	571,025.38	307.50	185,699.31%

Village of Salado - 300 Interest and Sinking Fund
Check Listing
As of February 29, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
02/19/2020	ACH	Wilmington Trust	Debt Service Pmt- Interest on '15 Bonds	105,325.50
02/19/2020	ACH	Wilmington Trust	Debt Service Pmt- Interest on '18 Bonds	36,286.25
				<u>141,611.75</u>
				<u>141,611.75</u>