

Village of Salado-General Fund

08/21/20

Balance Sheet

Accrual Basis

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon GF Operating xxx8101	872,117.62
1003 · Horizon Payroll xxx9962	3,473.56
1004 · Horizon Forfeiture xxx3514	6,276.74
1099 · Petty Cash	100.00
Total Checking/Savings	<u>881,967.92</u>
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,397.45
Total 1100 · Investments	<u>4,397.45</u>
1200 · Other receivables	
1213 · Credit Card Payments Receivable	282.00
1215 · Property Tax Receivable	6,857.18
1217 · Franchise Fee Receivable	24,564.94
1218 · Sales Tax Receivable	79,866.79
1219 · Mixed Beverage Receivable	807.99
Total 1200 · Other receivables	<u>112,378.90</u>
1205 · Due To/From Other Funds	
1224 · Due From WW Operations	83,449.35
Total 1205 · Due To/From Other Funds	<u>83,449.35</u>
Total Other Current Assets	<u>200,225.70</u>
Total Current Assets	<u>1,082,193.62</u>
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	384,593.71
1730 · Machinery & Equipment	225,288.00
1740 · Infrastructure	800,248.00
1799 · Accumulated Depreciation	-611,295.02
Total Fixed Assets	<u>844,411.52</u>
Other Assets	
1800 · Construction in Progress	13,500.00
Total Other Assets	<u>13,500.00</u>
TOTAL ASSETS	<u><u>1,940,105.14</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	45,960.25
Other Current Liabilities	
2050 · Accrued Wages	23,348.51
2100 · Payroll Liabilities	-246.31
2200 · Due to other funds	
2201 · Due to I&S	7,969.26
Total 2200 · Due to other funds	<u>7,969.26</u>
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	4,569.54
Total 2700 · Deferred Revenue	<u>4,569.54</u>
2850 · Note Payable (PD Vehicle)	12,732.00
2900 · Reserved- Security Fee	1,538.28

Village of Salado-General Fund
Balance Sheet
As of July 31, 2020

	<u>Jul 31, 20</u>
2861 · Reserved Child Safety Fee	1,125.00
2862 · Reserved- Technology Fund	5,109.02
Total Other Current Liabilities	<u>56,145.30</u>
Total Current Liabilities	<u>102,105.55</u>
Total Liabilities	102,105.55
Equity	
3110 · Investments in Fixed Assets	845,179.41
32000 · Retained Earnings	793,259.18
Net Income	199,561.00
Total Equity	<u>1,837,999.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,940,105.14</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of July 31, 2020

Current Assets:

Cash and Cash Equivalents	\$ 881,967.92
Investments	\$ 4,397.45
Receivables	\$ 195,828.25
Total Current Assets	<u><u>\$ 1,082,193.62</u></u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 45,960.25
Payroll Liabilities	\$ (246.31)
Intergovernmental Payable	\$ 7,969.26
Deferred Revenues	\$ 4,569.54
Accrued Wages	\$ 23,348.51
Total Liabilities	<u><u>\$ 81,601.25</u></u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 20,504.30
Committed Fund Balances	
Public Works	\$ 392,035.23
Future Grant Matches	\$ 245,022.02
Wastewater Operations	\$ 343,030.82
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u><u>\$ 1,000,592.37</u></u>

Total Liabilities and Fund Balances	<u><u>\$ 1,082,193.62</u></u>
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Village of Salado-General Fund
Profit & Loss Budget Performance
July 2020

	Jul 20	Oct '19 - Jul 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	4,268.75	417,559.75	395,238.20	105.65%
4120 · Sales Tax Earned	44,897.48	441,314.38	490,000.00	90.06%
4130 · Mixed Beverages	1,997.90	11,970.08	21,000.00	57.0%
Total 4100 · Tax Revenue	51,164.13	870,844.21	906,238.20	96.09%
4150 · Franchise Fees				
4160 · Electric Franchise	0.00	120,783.11	135,000.00	89.47%
4165 · Telephone Franchise	78.90	18,371.69	15,000.00	122.48%
4170 · Waste Disposal Franchise Fee	221.02	19,627.10	20,000.00	98.14%
4175 · Cable Franchise	0.00	21,012.85	26,000.00	80.82%
4180 · Water Franchise	7,745.62	32,694.34	30,000.00	108.98%
Total 4150 · Franchise Fees	8,045.54	212,489.09	226,000.00	94.02%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	0.00	30.00	250.00	12.0%
4215 · Service Fees (Burn)	20.00	340.00	0.00	100.0%
4216 · Service Fees (Itinerant Vendor)	100.00	1,075.00	1,500.00	71.67%
4230 · Building Permit Fees	963.62	33,776.74	36,970.00	91.36%
4260 · Certificate of Occupancy	0.00	450.00	1,100.00	40.91%
4270 · Contractor Registration	200.00	5,970.00	5,500.00	108.55%
Total 4200 · Licenses, Permits, and Fees	1,283.62	41,641.74	45,320.00	91.88%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	-361.98	11,286.51	18,000.00	62.7%
4315 · Zoning/Variances	470.00	1,070.00	1,000.00	107.0%
4320 · Pace Park Rental Fees	0.00	874.00	3,000.00	29.13%
4330 · LEOSE	0.00	907.41	900.00	100.82%
4340 · Crash Report Fees	0.00	144.20	250.00	57.68%
Total 4300 · Service Fees	108.02	14,282.12	23,150.00	61.69%
4700 · Investment and other income				
4780 · Interest Income	763.93	7,664.06	8,500.00	90.17%
4790 · Other Income	0.00	64,306.36	49,493.71	129.93%
Total 4700 · Investment and other income	763.93	71,970.42	57,993.71	124.1%
4400 · Fines and Forfeitures	2,853.80	22,683.40	40,500.00	56.01%
Total 4000 · GENERAL FUND REVENUE	64,219.04	1,233,910.98	1,299,201.91	94.98%
Total Income	64,219.04	1,233,910.98	1,299,201.91	94.98%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5100 · Personnel Services				
5101 · Village Administrator Salary	9,395.20	102,877.44	122,138.00	84.23%
5102 · City Secretary Salary	5,059.20	55,651.20	66,004.84	84.31%
5121 · Payroll Tax- MC Admin	209.59	2,298.66	2,728.07	84.26%
5122 · Payroll Tax- SS Admin	896.17	9,828.78	11,664.86	84.26%
5123 · Payroll Tax- TWC Admin	0.00	288.69	324.00	89.1%

Village of Salado-General Fund
Profit & Loss Budget Performance
July 2020

	Jul 20	Oct '19 - Jul 20	Annual Budget	% of Budget
5126 · TMRS Contributions- Admin	855.70	9,650.57	13,339.33	72.35%
5127 · Health Care- Admin	1,257.12	13,880.22	16,365.88	84.81%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	17,672.98	194,475.56	234,564.98	82.91%
5200 · Services				
5201 · Meeting Expense	0.00	317.29	500.00	63.46%
5202 · Bell Co Health Srvcs Contracts	0.00	5,465.00	5,465.00	100.0%
5203 · Printing Expense	0.00	120.00	650.00	18.46%
5204 · Telephone	267.84	2,436.67	1,969.52	123.72%
5205 · Equipment - Leased / Rented	295.77	2,974.03	3,723.00	79.88%
5206 · Interest Exp/Bank Fees	29.84	509.42	650.00	78.37%
5207 · BELLCAD	0.00	13,323.00	10,500.00	126.89%
5214 · Utilities	737.50	4,639.79	5,054.25	91.8%
5215 · Janitorial	237.00	2,370.00	2,844.00	83.33%
5510 · Keep Salado Beautiful/PALS	0.00	120.00		
Total 5200 · Services	1,567.95	32,275.20	31,355.77	102.93%
5216 · Professional Fees				
5216-3 · Profess Fees - Accounting	2,800.00	43,110.00	53,800.00	80.13%
5216-4 · Profess Fees - Inspections	8,365.83	41,902.32	25,300.00	165.62%
5216-5 · Profess. Fees - Legal	1,858.50	22,780.82	35,000.00	65.09%
Total 5216 · Professional Fees	13,024.33	107,793.14	114,100.00	94.47%
5300 · Other Services & Charges				
5301 · Election Expenses	0.00	1,728.34	4,650.00	37.17%
5304 · Office Supplies	143.30	2,747.23	3,650.00	75.27%
5305 · Postage	258.75	3,749.81	2,500.00	149.99%
5306 · Building Supplies	0.00	0.00	500.00	0.0%
5307 · Building & Equipment - R & M	0.00	1,027.00	500.00	205.4%
5309 · Website	0.00	0.00	1,150.00	0.0%
5310 · Public Notices	184.00	2,760.00	4,000.00	69.0%
5311 · Insurance (TML Property & GL)	0.00	24,002.72	27,500.00	87.28%
5312 · Dues and Subscriptions	0.00	1,388.00	2,000.00	69.4%
5313 · Training & Travel	0.00	275.00	1,000.00	27.5%
5319 · Technology	1,073.15	9,853.78	6,052.88	162.8%
5320 · Special Projects	0.00	5,000.00	8,600.00	58.14%
5321 · COVID-19 Economic Development	283.59	283.59		
Total 5300 · Other Services & Charges	1,942.79	52,815.47	62,102.88	85.05%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	1,428.00	300.00	476.0%
5400 · Capital Outlay - Other	0.00	0.00	285.00	0.0%
Total 5400 · Capital Outlay	0.00	1,428.00	585.00	244.1%
Total 5000 · ADMINISTRATION DEPARTMENT	34,208.05	388,787.37	442,708.63	87.82%
5500 · DEVELOPMENT SERVICES DEPARTMENT				
5501 · Personnel Services				
5502 · Director Salary	4,896.00	53,856.00	63,658.71	84.6%
5503 · Payroll Tax- MC Dev Svcs	70.99	780.91	923.05	84.6%
5504 · Payroll Tax- SS Dev Svcs	303.55	3,339.07	3,946.84	84.6%

Village of Salado-General Fund
Profit & Loss Budget Performance
July 2020

	Jul 20	Oct '19 - Jul 20	Annual Budget	% of Budget
5505 · Payroll Tax- TWC Dev Svcs	0.00	144.00	162.00	88.89%
5506 · TMRS Contributions- Dev Svcs	289.84	3,279.10	4,513.40	72.65%
5507 · Health Care- Dev Svcs	654.26	7,115.53	8,182.94	86.96%
Total 5501 · Personnel Services	6,214.64	68,514.61	81,386.94	84.18%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	0.00	500.00	0.0%
Total 5600 · Other Services & Charges	0.00	0.00	500.00	0.0%
5700 · Professional Fees				
5701 · General Engineering	610.00	2,922.88	7,500.00	38.97%
5703 · Engineering- Plat Review	900.09	9,273.26	7,500.00	123.64%
Total 5700 · Professional Fees	1,510.09	12,196.14	15,000.00	81.31%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	7,724.73	80,710.75	96,886.94	83.3%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6002 · Contract	0.00	50,000.00	50,000.00	100.0%
6003 · Burn Fees	0.00	760.00	0.00	100.0%
Total 6001 · Fire Department	0.00	50,760.00	50,000.00	101.52%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	5,931.34	65,244.74	77,107.00	84.62%
6203 · Salary- Corporal	1,003.64	2,554.72	47,447.50	5.38%
6204 · Salary / Wages - Officers	12,111.56	149,117.57	161,277.48	92.46%
6205 · Officers - Overtime	423.38	11,713.35	7,000.00	167.33%
6206 · Longevity & Certif Pay	0.00	0.00	4,500.00	0.0%
6207 · Payroll Tax- MC PD	282.30	3,315.13	4,246.06	78.08%
6208 · Payroll Tax- SS PD	1,207.14	14,175.08	18,155.59	78.08%
6209 · Payroll Tax- TWC PD	0.00	881.37	972.00	90.68%
6210 · TMRS Contributions- PD	690.51	8,947.15	20,761.79	43.09%
6211 · Health Care- PD	3,137.03	31,128.15	45,460.80	68.47%
Total 6201 · Personnel Services	24,786.90	287,077.26	386,928.22	74.19%
6212 · Services				
6213 · Telephone	632.74	6,035.11	6,000.00	100.59%
6214 · Utilities	368.82	2,572.98	3,500.00	73.51%
6215 · Janitorial	150.00	1,500.00	1,800.00	83.33%
6215.1 · Technology- PD	-15.88	1,432.12	2,568.00	55.77%
Total 6212 · Services	1,135.68	11,540.21	13,868.00	83.22%
6216 · Other Services & Charges				
6217 · Ammunition	0.00	1,863.89	1,000.00	186.39%
6218 · Crime Prevention Supplies	0.00	200.00	500.00	40.0%
6219 · Auto Expenses	983.87	14,697.71	17,500.00	83.99%
6220 · Supplies	336.64	6,322.60	6,000.00	105.38%
6221 · Equipment Maintenance & Repair	0.00	712.43	335.00	212.67%
6222 · Building R & M	0.00	0.00	750.00	0.0%
6223 · Dues & Subscriptions	0.00	4,661.60	4,000.00	116.54%
6224 · Animal Control	0.00	180.00	1,000.00	18.0%
Total 6216 · Other Services & Charges	1,320.51	28,638.23	31,085.00	92.13%

Village of Salado-General Fund
Profit & Loss Budget Performance
July 2020

	Jul 20	Oct '19 - Jul 20	Annual Budget	% of Budget
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	13,368.11	13,368.11	30,000.00	44.56%
6227 · Capital Outlay- PD Equipment	0.00	6,224.00	2,758.00	225.67%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	0.00	0.00	5,000.00	0.0%
6229 · Capital Outlay- IT	0.00	0.00	4,275.00	0.0%
Total 6225 · Police - Capital Outlay	13,368.11	19,592.11	42,033.00	46.61%
Total 6200 · Police Department	40,611.20	346,847.81	473,914.22	73.19%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	500.00	5,500.00	6,000.00	91.67%
6552 · Prosecutor	500.00	6,167.57	5,000.00	123.35%
Total 6550 · Professional Fees	1,000.00	11,667.57	11,000.00	106.07%
6570 · Other Services & Charges				
6571 · Supplies	0.00	0.00	500.00	0.0%
6573 · Dues and Subscriptions	0.00	2,291.01	2,300.00	99.61%
6575 · Travel and Training	0.00	1,174.60	500.00	234.92%
Total 6570 · Other Services & Charges	0.00	3,465.61	3,300.00	105.02%
Total 6500 · Municipal Court	1,000.00	15,133.18	14,300.00	105.83%
Total 6000 · PUBLIC SAFETY DEPARTMENT	41,611.20	412,740.99	538,214.22	76.69%
7000 · PUBLIC WORKS DEPARTMENT				
7001 · Personnel Services				
7002 · Wages- Maintenance Worker	0.00	17,124.03	30,890.68	55.43%
7004 · Maintenance Worker- Overtime	0.00	401.04	1,400.00	28.65%
7005 · Payroll Tax- MC Maint	0.00	254.12	468.21	54.28%
7006 · Payroll Tax- SS Maint	0.00	1,086.56	2,002.02	54.27%
7007 · Payroll Tax- TWC Maint	0.00	8.78	162.00	5.42%
7008 · TMRS Contributions- Maint	0.00	1,083.86	2,289.41	47.34%
7009 · Healthcare- Maintenance	0.00	237.87	7,576.80	3.14%
Total 7001 · Personnel Services	0.00	20,196.26	44,789.12	45.09%
7015 · Other Services & Charges				
7016 · Maint- Uniforms and Boots	0.00	0.00	1,500.00	0.0%
7017 · Telephone	61.63	630.70	783.00	80.55%
Total 7015 · Other Services & Charges	61.63	630.70	2,283.00	27.63%
Total 7000 · PUBLIC WORKS DEPARTMENT	61.63	20,826.96	47,072.12	44.25%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	112.46	1,373.30	1,400.00	98.09%
Total 8001 · Services	112.46	1,373.30	1,400.00	98.09%
8010 · Other Services & Charges				
8011 · Supplies	100.00	2,008.63	2,800.00	71.74%
8012 · Auto Expenses	0.00	465.28	720.00	64.62%
8013 · Equipment Repair	0.00	3,457.17	1,250.00	276.57%
Total 8010 · Other Services & Charges	100.00	5,931.08	4,770.00	124.34%
8030 · Capital Outlay- Parks	0.00	0.00	2,500.00	0.0%
Total 8000 · PARKS DEPARTMENT	212.46	7,304.38	8,670.00	84.25%
9000 · STREET DEPARTMENT				

Village of Salado-General Fund
Profit & Loss Budget Performance
 July 2020

	Jul 20	Oct '19 - Jul 20	Annual Budget	% of Budget
9001 · Other Services & Charges				
9001.1 · Supplies	0.00	623.57	1,000.00	62.36%
9002 · Contract labor	2,576.00	13,792.20	5,000.00	275.84%
9003 · Signage	0.00	0.00	1,500.00	0.0%
9004 · Auto Expense	0.00	465.29	650.00	71.58%
9005 · Equipment Repair	0.00	390.00	500.00	78.0%
9006 · Street Supplies	471.78	16,162.01	17,500.00	92.35%
Total 9001 · Other Services & Charges	3,047.78	31,433.07	26,150.00	120.2%
9050 · Services				
9051 · Utilities	1,772.48	15,693.91	22,000.00	71.34%
Total 9050 · Services	1,772.48	15,693.91	22,000.00	71.34%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	0.00	26,092.46	87,500.00	29.82%
9502 · Main Street Improvements	0.00	0.00	40,000.00	0.0%
9503 · Capital Outlay- Other	0.00	0.00	30,000.00	0.0%
Total 9500 · Capital Outlay	0.00	26,092.46	157,500.00	16.57%
Total 9000 · STREET DEPARTMENT	4,820.26	73,219.44	205,650.00	35.6%
Total GENERAL FUND EXPENDITURES	88,638.33	983,589.89	1,339,201.91	73.45%
Total Expense	88,638.33	983,589.89	1,339,201.91	73.45%
Net Ordinary Income	-24,419.29	250,321.09	-40,000.00	-625.8%
Other Income/Expense				
Other Income				
97000 · Use of Restricted Funds-Streets	0.00	0.00	40,000.00	0.0%
Total Other Income	0.00	0.00	40,000.00	0.0%
Other Expense				
98000 · Transfers Out				
98005 · Transfer to Impact Fee Fund	0.00	255.60		
98001 · Xfer To Stagecoach WW Plant	0.00	-14.58		
98004 · Xfer to WW Operations	0.00	50,519.07		
Total 98000 · Transfers Out	0.00	50,760.09		
Total Other Expense	0.00	50,760.09		
Net Other Income	0.00	-50,760.09	40,000.00	-126.9%
Net Income	-24,419.29	199,561.00	0.00	100.0%

Village of Salado-General Fund
Check Listing
As of July 31, 2020

Date	Num	Name	Memo	Amount
07/02/2020	3284	Kasberg, Patrick & Associates	Services Provided June 2020	1,292.46
07/02/2020	3285	Kristi Stegall	June 2020 Accounting Services	2,940.00
07/06/2020			Funds Transfer to Payroll Account	19,585.14
07/07/2020	3286	Bureau Veritas	June 2020 Inspections	1,624.83
07/07/2020	3287	Salado Lawn Care LLC	Grounds Maintenance 6/21/20-7/04/20	1,188.00
07/07/2020			Funds Transfer to Payroll Account	5,278.19
07/09/2020	3299	Cindy Glover	Refund Remainder of Professional Cost Deposit, Mill Creek Spring, Phase IV Amended Lot 3, Block 3	182.99
07/09/2020	3300	William Lutz	Refund Remainder of Professional Cost Deposit- Eli Estates	178.99
07/09/2020	3288	Eagle Disposal	Utilities: Waste Disposal	112.50
07/09/2020	3289	FP Mailing Solutions	Postage	105.00
07/09/2020	3290	Fuelman	June Fuel Charges	1,180.51
07/09/2020	3291	Grande Communications Network LLC	PD Telephone and Internet	197.23
07/09/2020	3292	Jani-King of Austin	July 2020 Contracted Services	387.00
07/09/2020	3293	Lowe's	Supplies	17.09
07/09/2020	3294	Salado Village Voice Newspaper	Public Notice Published 7/2/20	814.00
07/09/2020	3295	Salado Water Supply Corporation	Utilities: Water	327.17
07/09/2020	3296	Sam's Club	June Purchases	240.16
07/09/2020	3297	Signs & Banners	8 Yard Signs	100.00
07/09/2020	3298	Verizon Wireless	Village Cell Phones	536.14
07/09/2020	3301	Renee Richardson	Trash Collection- 6/21/20-7/04/20	100.00
07/09/2020	3302	TML MultiState Intergovernmental	Employee Health Care Coverage July 2020	5,213.17
07/16/2020	3303	Election Systems & Software	Election Supplies	872.00
07/16/2020	3304	Bojorquez Law Firm	June 2020 Legal Services	1,396.95
07/16/2020	3305	Grande Communications Network LLC	Telephone/Internet	212.79
07/16/2020	3306	Keith's Ace Hardware	June Charges	19.56
07/16/2020	3307	M-PAK	PD Uniforms	216.66
07/16/2020	3308	Salado Village Voice Newspaper	Public Notice Published 7/2/20	64.00
07/16/2020	3309	State Comptroller	2ND QTR 2020 State Criminal Costs & Fees	2,653.67
07/16/2020	3310	The Arbor Barber	Limb Removal	250.00
07/20/2020			Funds Transfer to Payroll Account	25,511.16
07/23/2020	3315	Twenty One Main, LLC	March and April 2020 COVID-19 Economic Development Program Payments	142.43
07/23/2020	3316	101 North Main, LLC	March and April 2020 COVID-19 Economic Development Program Payments	141.16
07/23/2020	3311	Card Service Center	Credit Card Transactions June 2020	338.84
07/23/2020	3312	Clifford Lee Coleman	Judicial Services for July 2020	500.00
07/23/2020	3313	Renee Richardson	Trash Collection- 7/05/20-7/18/20	100.00
07/23/2020	3314	Salado Lawn Care LLC	Grounds Maintenance 7/05/20-7/18/20	1,188.00
07/27/2020	3317	Cirro Energy	Utilities: Electric	2,227.87
07/27/2020	3318	Grande Communications Network LLC	PD Telephone and Internet	207.31
				<u>77,642.97</u>
				<u>77,642.97</u>

Village of Salado, Hotel-Motel Fund

Balance Sheet

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Horizon Operating xxx0314	139,777.58
Total Checking/Savings	<u>139,777.58</u>
Other Current Assets	
1302 · Receivable From Bell County HOT	9,000.00
1100 · Investments	
1120 · TexPool	5,267.51
Total 1100 · Investments	<u>5,267.51</u>
1500 · Petty Cash	100.00
Total Other Current Assets	<u>14,367.51</u>
Total Current Assets	<u>154,145.09</u>
TOTAL ASSETS	<u>154,145.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	103.00
Other Current Liabilities	
2050 · Accrued Wages	2,816.23
2400 · Reserve For Trolley Project	6,675.00
Total Other Current Liabilities	<u>9,491.23</u>
Total Current Liabilities	<u>9,594.23</u>
Total Liabilities	9,594.23
Equity	
32000 · Retained Earnings	175,158.88
Net Income	-30,608.02
Total Equity	<u>144,550.86</u>
TOTAL LIABILITIES & EQUITY	<u>154,145.09</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of July 31, 2020

Current Assets:

Cash and Cash Equivalents	\$ 139,777.58
Investments	\$ 5,267.51
Receivables	\$ 9,000.00
Total Current Assets	<u><u>\$ 154,045.09</u></u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 103.00
Intergovernmental Payable	\$ -
Accrued Wages	\$ 2,816.23
Total Liabilities	<u><u>\$ 2,919.23</u></u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 14,445.09
Committed Fund Balance- Tourism Division Operations	\$ 130,005.77
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u><u>\$ 151,125.86</u></u>

Total Liabilities and Fund Balances	<u><u>\$ 154,045.09</u></u>
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Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance
July 2020

	Jul 20	Oct '19 - Jul 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	0.00	0.00	7,000.00	0.0%
4200 · Occupancy Tax	13,609.83	97,415.28	220,000.00	44.28%
4300 · Other Income	115.34	7,735.08		
Total 4000 · HOT FUND REVENUE	13,725.17	105,150.36	227,000.00	46.32%
Total Income	13,725.17	105,150.36	227,000.00	46.32%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	0.00	42,953.80	61,000.83	70.42%
5003 · Wages- Part Time Employees	0.00	3,042.42	23,400.00	13.0%
5004 · Payroll Tax- MC	0.00	666.95	1,223.81	54.5%
5005 · Payroll Tax- SS	0.00	2,851.77	5,232.85	54.5%
5006 · Payroll Tax- TWC	0.00	146.02	648.00	22.53%
5007 · TMRS Contribution	0.00	2,629.88	4,324.96	60.81%
5008 · Health Care	0.00	4,491.88	7,576.80	59.29%
Total 5001 · Personnel Services	0.00	56,782.72	103,407.25	54.91%
5050 · Other Charges & Services				
5060 · Special Projects	0.00	8,000.00		
5051 · Lease- Visitors Center	1,517.00	15,170.00	18,204.00	83.33%
5052 · Marketing	2,579.00	47,485.20	70,000.00	67.84%
5053 · Office Supplies	0.00	0.00	500.00	0.0%
5054 · Arts- Public Art League	0.00	5,000.00	21,000.00	23.81%
5055 · Printing	0.00	775.50	3,500.00	22.16%
5056 · Postage	0.00	0.00	1,500.00	0.0%
5057 · Dues & Subscriptions	0.00	865.00	1,200.00	72.08%
5058 · Travel & Training	0.00	1,352.17	2,500.00	54.09%
5059 · Vehicle Maintenance	0.00	327.79	1,000.00	32.78%
Total 5050 · Other Charges & Services	4,096.00	78,975.66	119,404.00	66.14%
Total 5000 · HOT FUND EXPENDITURES	4,096.00	135,758.38	222,811.25	60.93%
Total Expense	4,096.00	135,758.38	222,811.25	60.93%
Net Ordinary Income	9,629.17	-30,608.02	4,188.75	-730.72%
Net Income	9,629.17	-30,608.02	4,188.75	-730.72%

Village of Salado, Hotel-Motel Fund
Check Listing
As of July 31, 2020

Date	Num	Name	Memo	Amount
07/09/2020	1573	SignAd Outdoor	Advertising Lease Space 06/26/20 - 07/23/20	650.00
07/09/2020	1574	Visit Widget LLC	Visit Widget Basic Plan, Website Hosting & Support	409.00
07/16/2020	1575	Lamar Companies	Johnson County, TX DFW Panel 4204	320.00
07/23/2020	1576	Open Sky Media, Inc.	Retail Austin Monthly, Great Destinations AM	1,200.00
07/23/2020	1577	Salado Chamber of Commerce	Tourism Lease at Visitor's Center	1,517.00
07/23/2020	1578	Visit Widget LLC	Visit Widget Basic Plan, Website Hosting & Support	709.00
				<u>4,805.00</u>
				<u>4,805.00</u>

Village of Salado- 400 Wastewater System Revenue

Balance Sheet

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	21,612.46
Accounts Receivable	11,943.38
Total Current Assets	<u>33,555.84</u>
TOTAL ASSETS	<u><u>33,555.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	346.02
Other Current Liabilities	
Accrued Interest	23,602.00
Due to General Fund	83,449.35
Total Other Current Liabilities	<u>107,051.35</u>
Total Current Liabilities	<u>107,397.37</u>
Total Liabilities	107,397.37
Equity	
Retained Earnings	6,226.35
Net Income	-80,067.88
Total Equity	<u>-73,841.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>33,555.84</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- WASTEWATER SYSTEM FUND
As of July 31, 2020

Current Assets:

Cash and Cash Equivalents	\$ 21,612.46
Receivables	\$ 11,943.38
Total Current Assets	<u>\$ 33,555.84</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 346.02
Accrued Interest	\$ 23,602.00
Intergovernmental Payable	\$ 83,449.35
Total Liabilities	<u>\$ 107,397.37</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (73,841.53)
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ (73,841.53)</u>

Total Liabilities and Fund Balances	<u>\$ 33,555.84</u>
--	---------------------

Village of Salado- 400 Wastewater System Revenue
Profit & Loss Budget Performance
 July 2020

	Jul 20	Oct '19 - Jul 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Service Fees	15,880.37	121,694.46	238,115.52	51.11%
Interest Income	1.78	23.78		
Total Income	15,882.15	121,718.24	238,115.52	51.12%
Expense				
Bank Service Charge	0.00	10.00		
Maintenance Contractor	13,410.00	134,100.00	160,920.00	83.33%
Professional Fees- Engineering	8,116.13	43,447.93		
Professional Fees- Legal	0.00	6,308.84		
Repairs	89.05	26,719.82		
Sludge Disposal	0.00	0.00	10,000.00	0.0%
TCEQ Fees	0.00	1,250.00	1,000.00	125.0%
Utilities				
Utilities- Electric	5,138.53	38,869.48	37,200.00	104.49%
Utilities- Water	185.60	1,709.23	250.00	683.69%
Total Utilities	5,324.13	40,578.71	37,450.00	108.35%
Total Expense	26,939.31	252,415.30	209,370.00	120.56%
Net Ordinary Income	-11,057.16	-130,697.06	28,745.52	-454.67%
Other Income/Expense				
Other Income				
Transfer In	0.00	50,629.18		
Total Other Income	0.00	50,629.18		
Net Other Income	0.00	50,629.18		
Net Income	-11,057.16	-80,067.88	28,745.52	-278.54%

Village of Salado- 400 Wastewater System Revenue
Check Listing
As of July 31, 2020

Date	Num	Name	Memo
07/02/2020	100064	CH2MHILL OMI	Contracted Services August 2020
07/02/2020	100065	Kasberg, Patrick Associates, LP	Services Provided June 2020
07/07/2020	100066	Our Energy, LLC	Electric Service at 111 Royal Street
07/07/2020	100067	Our Energy, LLC	Electric Service at 211 N. Church St.
07/09/2020	100068	Our Energy, LLC	Electric Service at 401 S Stagecoach Well
07/09/2020	100069	Salado Water Supply Corporation	Water Purchased
07/09/2020	100070	Our Energy, LLC	Electric Service at 1401 Shepherd Dr.

Village of Salado- 400 Wastewater System Revenue
Check Listing
As of July 31, 2020

<u>Amount</u>
13,410.00
6,148.12
138.51
103.51
27.62
169.29
<u>4,868.29</u>
<u>24,865.34</u>
<u>24,865.34</u>

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Village of Salado- 500 Wastewater Customer Deposits

08/21/20

Balance Sheet

Accrual Basis

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	8,915.70
Total Current Assets	8,915.70
TOTAL ASSETS	<u>8,915.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wastewater Customer Deposits	9,200.00
Total Other Current Liabilities	9,200.00
Total Current Liabilities	9,200.00
Total Liabilities	9,200.00
Equity	
Retained Earnings	-289.72
Net Income	5.42
Total Equity	-284.30
TOTAL LIABILITIES & EQUITY	<u>8,915.70</u>

Village of Salado- 500 Wastewater Customer Deposits

Profit & Loss

October 2019 through July 2020

	<u>Oct '19 - Jul 20</u>
Ordinary Income/Expense	
Income	
Interest Income	7.99
Total Income	7.99
Net Ordinary Income	7.99
Net Income	<u><u>7.99</u></u>

Village of Salado- 500 Wastewater Customer Deposits
Check Listing
As of July 31, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				0.00
				<u>0.00</u>

Village of Salado - 700 WW Permanent Improvement Bonds

08/21/20

Balance Sheet

Accrual Basis

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon Bond Disbursement x8630	308,297.28
1003 · Horizon '18 Bond Proceeds x9230	387,848.07
Total Checking/Savings	<u>696,145.35</u>
Total Current Assets	696,145.35
Fixed Assets	
1520 · Equipment	5,857.10
1530 · Wastewater Treatment Facility	10,794,932.00
1531 · Accum Depr- Depreciation WWTP	-122,453.82
Total Fixed Assets	<u>10,678,335.28</u>
TOTAL ASSETS	<u>11,374,480.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	11,681.00
Total Current Liabilities	<u>11,681.00</u>
Long Term Liabilities	
2500 · '15 Permanent Improvement Bonds	6,800,000.00
2501 · '18 Permanent Improvement Bonds	2,165,000.00
2502 · Current Portion of Bonds	475,000.00
Total Long Term Liabilities	<u>9,440,000.00</u>
Total Liabilities	9,451,681.00
Equity	
3110 · Investments in Fixed Assets	1,238,335.00
32000 · Unrestricted Net Assets	789,336.02
Net Income	-104,871.39
Total Equity	<u>1,922,799.63</u>
TOTAL LIABILITIES & EQUITY	<u>11,374,480.63</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Profit & Loss

08/21/20

October 2019 through July 2020

Accrual Basis

	<u>Oct '19 - Jul 20</u>
Ordinary Income/Expense	
Income	
4050 · Reimbursement from SISD	0.00
4100 · Interest Income	5,826.66
	<hr/>
Total Income	5,826.66
Expense	
6150 · Bond Issuance Fees	400.00
6151 · Special Studies	1,200.76
6157 · Design- Collection System-Other	5,705.00
6162 · Construction-Lines/Lift Station	12,177.50
6165 · On Site Representation	160.00
6167 · Buildings and Equipment	15,000.00
6168 · Other	76,054.79
	<hr/>
Total Expense	110,698.05
	<hr/>
Net Ordinary Income	-104,871.39
	<hr/>
Net Income	-104,871.39
	<hr/> <hr/>

Village of Salado - 700 WW Permanent Improvement Bonds

Check Listing

As of July 31, 2020

Date	Num	Name	Memo	Amount
07/02/2020	1247	Kasberg, Patrick & Associates, LP	Royal St. Lift Station Odor Control Improvements	7,920.79
				<u>7,920.79</u>
				<u><u>7,920.79</u></u>

Village of Salado - 300 Interest and Sinking Fund

08/21/20

Balance Sheet

Accrual Basis

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	717,172.89
Other Current Assets	
1200 · Due To/From General Fund	7,969.26
1215 · Property Tax Receivable	13,724.21
Total Other Current Assets	<u>21,693.47</u>
Total Current Assets	<u>738,866.36</u>
TOTAL ASSETS	<u>738,866.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2704 · Deferred Revenue- Ad Valorem	9,145.65
Total Other Current Liabilities	<u>9,145.65</u>
Total Current Liabilities	<u>9,145.65</u>
Total Liabilities	9,145.65
Equity	
32000 · Unrestricted Net Assets	125,378.25
Net Income	604,342.46
Total Equity	<u>729,720.71</u>
TOTAL LIABILITIES & EQUITY	<u>738,866.36</u>

**Village of Salado - 300 Interest and Sinking Fund
 Profit & Loss Budget Performance
 July 2020**

	<u>Jul 20</u>	<u>Oct '19 - Jul 20</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	7,566.64	741,327.78	687,280.00	107.86%
4100 · Interest Income	608.59	4,626.43		
4200 · Impact Fee Revenue	0.00	0.00	71,254.00	0.0%
Total Income	<u>8,175.23</u>	<u>745,954.21</u>	<u>758,534.00</u>	<u>98.34%</u>
Expense				
6105 · 2015 Bond Principal	0.00	0.00	365,000.00	0.0%
6106 · 2015 Bond Interest	0.00	105,325.50	210,651.00	50.0%
6107 · 2018 Bond Principal	0.00	0.00	110,000.00	0.0%
6108 · 2018 Bond Interest	0.00	36,286.25	72,575.50	50.0%
Total Expense	<u>0.00</u>	<u>141,611.75</u>	<u>758,226.50</u>	<u>18.68%</u>
Net Ordinary Income	<u>8,175.23</u>	<u>604,342.46</u>	<u>307.50</u>	<u>196,534.13%</u>
Net Income	<u><u>8,175.23</u></u>	<u><u>604,342.46</u></u>	<u><u>307.50</u></u>	<u><u>196,534.13%</u></u>

Village of Salado - 300 Interest and Sinking Fund
Check Listing
As of July 31, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>