

Village of Salado-General Fund

09/14/20

Balance Sheet

Accrual Basis

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon GF Operating xxx8101	838,850.57
1003 · Horizon Payroll xxx9962	24,355.75
1004 · Horizon Forfeiture xxx3514	6,282.07
1099 · Petty Cash	100.00
Total Checking/Savings	<u>869,588.39</u>
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,398.07
Total 1100 · Investments	<u>4,398.07</u>
1200 · Other receivables	
1213 · Credit Card Payments Receivable	379.22
1215 · Property Tax Receivable	6,857.18
1217 · Franchise Fee Receivable	24,564.94
1218 · Sales Tax Receivable	79,866.79
1219 · Mixed Beverage Receivable	807.99
Total 1200 · Other receivables	<u>112,476.12</u>
1205 · Due To/From Other Funds	
1224 · Due From WW Operations	87,356.63
Total 1205 · Due To/From Other Funds	<u>87,356.63</u>
Total Other Current Assets	<u>204,230.82</u>
Total Current Assets	<u>1,073,819.21</u>
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	384,593.71
1730 · Machinery & Equipment	225,288.00
1740 · Infrastructure	800,248.00
1799 · Accumulated Depreciation	-611,295.02
Total Fixed Assets	<u>844,411.52</u>
Other Assets	
1800 · Construction in Progress	13,500.00
Total Other Assets	<u>13,500.00</u>
TOTAL ASSETS	<u><u>1,931,730.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	34,342.43
Other Current Liabilities	
2050 · Accrued Wages	23,348.51
2100 · Payroll Liabilities	-1,268.84
2200 · Due to other funds	
2201 · Due to I&S	1,112.82
Total 2200 · Due to other funds	<u>1,112.82</u>
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	4,569.54
Total 2700 · Deferred Revenue	<u>4,569.54</u>
2850 · Note Payable (PD Vehicle)	12,732.00
2900 · Reserved- Security Fee	1,538.28

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09/14/20

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As of August 31, 2020

	Aug 31, 20
2861 · Reserved Child Safety Fee	1,125.00
2862 · Reserved- Technology Fund	5,109.02
Total Other Current Liabilities	48,266.33
Total Current Liabilities	82,608.76
Total Liabilities	82,608.76
Equity	
3110 · Investments in Fixed Assets	845,179.41
32000 · Retained Earnings	793,259.18
Net Income	210,683.38
Total Equity	1,849,121.97
TOTAL LIABILITIES & EQUITY	1,931,730.73

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of August 31, 2020

Current Assets:

Cash and Cash Equivalents	\$ 869,588.39
Investments	\$ 4,398.07
Receivables	\$ 199,832.75
Total Current Assets	<u>\$ 1,073,819.21</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 34,342.43
Payroll Liabilities	\$ (1,268.84)
Intergovernmental Payable	\$ 1,112.82
Deferred Revenues	\$ 4,569.54
Accrued Wages	\$ 23,348.51
Total Liabilities	<u>\$ 62,104.46</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 20,504.30
Committed Fund Balances	
Public Works	\$ 396,484.18
Future Grant Matches	\$ 247,802.61
Wastewater Operations	\$ 346,923.66
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 1,011,714.75</u>

Total Liabilities and Fund Balances	<u>\$ 1,073,819.21</u>
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Village of Salado-General Fund
Profit & Loss Budget Performance
August 2020

	Aug 20	Oct '19 - Aug 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	2,130.26	419,690.01	395,238.20	106.19%
4120 · Sales Tax Earned	61,977.93	503,292.31	490,000.00	102.71%
4130 · Mixed Beverages	0.00	11,970.08	21,000.00	57.0%
Total 4100 · Tax Revenue	64,108.19	934,952.40	906,238.20	103.17%
4150 · Franchise Fees				
4160 · Electric Franchise	0.00	120,783.11	135,000.00	89.47%
4165 · Telephone Franchise	3,035.50	21,407.19	15,000.00	142.72%
4170 · Waste Disposal Franchise Fee	5,758.80	25,385.90	20,000.00	126.93%
4175 · Cable Franchise	6,385.11	27,397.96	26,000.00	105.38%
4180 · Water Franchise	0.00	32,694.34	30,000.00	108.98%
Total 4150 · Franchise Fees	15,179.41	227,668.50	226,000.00	100.74%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	0.00	30.00	250.00	12.0%
4215 · Service Fees (Burn)	0.00	340.00	0.00	100.0%
4216 · Service Fees (Itinerant Vendor)	100.00	1,175.00	1,500.00	78.33%
4230 · Building Permit Fees	7,213.35	40,990.09	36,970.00	110.87%
4260 · Certificate of Occupancy	0.00	450.00	1,100.00	40.91%
4270 · Contractor Registration	900.00	6,870.00	5,500.00	124.91%
Total 4200 · Licenses, Permits, and Fees	8,213.35	49,855.09	45,320.00	110.01%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	1,000.00	12,286.51	18,000.00	68.26%
4315 · Zoning/Variances	0.00	1,070.00	1,000.00	107.0%
4320 · Pace Park Rental Fees	0.00	874.00	3,000.00	29.13%
4330 · LEOSE	0.00	907.41	900.00	100.82%
4340 · Crash Report Fees	36.00	180.20	250.00	72.08%
Total 4300 · Service Fees	1,036.00	15,318.12	23,150.00	66.17%
4700 · Investment and other income				
4780 · Interest Income	753.77	8,417.83	8,500.00	99.03%
4790 · Other Income	1,650.00	65,956.36	49,493.71	133.26%
Total 4700 · Investment and other income	2,403.77	74,374.19	57,993.71	128.25%
4400 · Fines and Forfeitures	757.00	23,440.40	40,500.00	57.88%
Total 4000 · GENERAL FUND REVENUE	91,697.72	1,325,608.70	1,299,201.91	102.03%
Total Income	91,697.72	1,325,608.70	1,299,201.91	102.03%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5100 · Personnel Services				
5101 · Village Administrator Salary	9,395.20	112,272.64	122,138.00	91.92%
5102 · City Secretary Salary	5,059.20	60,710.40	66,004.84	91.98%
5121 · Payroll Tax- MC Admin	209.59	2,508.25	2,728.07	91.94%
5122 · Payroll Tax- SS Admin	896.17	10,724.95	11,664.86	91.94%
5123 · Payroll Tax- TWC Admin	0.00	288.69	324.00	89.1%

Village of Salado-General Fund
Profit & Loss Budget Performance
August 2020

	Aug 20	Oct '19 - Aug 20	Annual Budget	% of Budget
5126 · TMRS Contributions- Admin	855.70	10,506.27	13,339.33	78.76%
5127 · Health Care- Admin	1,257.12	15,137.34	16,365.88	92.49%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	17,672.98	212,148.54	234,564.98	90.44%
5200 · Services				
5201 · Meeting Expense	540.15	857.44	500.00	171.49%
5202 · Bell Co Health Svcs Contracts	0.00	5,465.00	5,465.00	100.0%
5203 · Printing Expense	0.00	120.00	650.00	18.46%
5204 · Telephone	265.33	2,702.00	1,969.52	137.19%
5205 · Equipment - Leased / Rented	295.77	3,269.80	3,723.00	87.83%
5206 · Interest Exp/Bank Fees	29.84	539.26	650.00	82.96%
5207 · BELLCAD	0.00	13,323.00	10,500.00	126.89%
5214 · Utilities	757.53	5,397.32	5,054.25	106.79%
5215 · Janitorial	237.00	2,607.00	2,844.00	91.67%
5510 · Keep Salado Beautiful/PALS	0.00	120.00	0.00	100.0%
Total 5200 · Services	2,125.62	34,400.82	31,355.77	109.71%
5216 · Professional Fees				
5216-3 · Profess Fees - Accounting	3,220.00	46,330.00	53,800.00	86.12%
5216-4 · Profess Fees - Inspections	1,717.17	44,771.64	25,300.00	176.96%
5216-5 · Profess. Fees - Legal	3,082.63	25,863.45	35,000.00	73.9%
Total 5216 · Professional Fees	8,019.80	116,965.09	114,100.00	102.51%
5300 · Other Services & Charges				
5301 · Election Expenses	0.00	1,728.34	4,650.00	37.17%
5304 · Office Supplies	106.55	2,853.78	3,650.00	78.19%
5305 · Postage	0.00	3,749.81	2,500.00	149.99%
5306 · Building Supplies	0.00	0.00	500.00	0.0%
5307 · Building & Equipment - R & M	0.00	1,027.00	500.00	205.4%
5309 · Website	0.00	0.00	1,150.00	0.0%
5310 · Public Notices	332.00	3,220.00	4,000.00	80.5%
5311 · Insurance (TML Property & GL)	0.00	24,002.72	27,500.00	87.28%
5312 · Dues and Subscriptions	0.00	1,388.00	2,000.00	69.4%
5313 · Training & Travel	0.00	275.00	1,000.00	27.5%
5319 · Technology	1,358.50	11,212.28	6,052.88	185.24%
5320 · Special Projects	0.00	5,000.00	8,600.00	58.14%
5321 · COVID-19 Economic Development	0.00	283.59	0.00	100.0%
Total 5300 · Other Services & Charges	1,797.05	54,740.52	62,102.88	88.15%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	1,428.00	300.00	476.0%
5400 · Capital Outlay - Other	0.00	0.00	285.00	0.0%
Total 5400 · Capital Outlay	0.00	1,428.00	585.00	244.1%
Total 5000 · ADMINISTRATION DEPARTMENT	29,615.45	419,682.97	442,708.63	94.8%
5500 · DEVELOPMENT SERVICES DEPARTMENT				
5501 · Personnel Services				
5502 · Director Salary	4,896.00	58,752.00	63,658.71	92.29%
5503 · Payroll Tax- MC Dev Svcs	70.99	851.90	923.05	92.29%
5504 · Payroll Tax- SS Dev Svcs	303.55	3,642.62	3,946.84	92.29%

Village of Salado-General Fund
Profit & Loss Budget Performance
August 2020

	Aug 20	Oct '19 - Aug 20	Annual Budget	% of Budget
5505 · Payroll Tax- TWC Dev Svcs	0.00	144.00	162.00	88.89%
5506 · TMRS Contributions- Dev Svcs	289.84	3,568.94	4,513.40	79.07%
5507 · Health Care- Dev Svcs	654.26	7,769.79	8,182.94	94.95%
Total 5501 · Personnel Services	6,214.64	74,729.25	81,386.94	91.82%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	0.00	500.00	0.0%
Total 5600 · Other Services & Charges	0.00	0.00	500.00	0.0%
5700 · Professional Fees				
5701 · General Engineering	7,500.00	10,422.88	7,500.00	138.97%
5703 · Engineering- Plat Review	963.20	10,236.46	7,500.00	136.49%
Total 5700 · Professional Fees	8,463.20	20,659.34	15,000.00	137.73%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	14,677.84	95,388.59	96,886.94	98.45%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6002 · Contract	0.00	50,000.00	50,000.00	100.0%
6003 · Burn Fees	0.00	760.00	0.00	100.0%
Total 6001 · Fire Department	0.00	50,760.00	50,000.00	101.52%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	5,931.34	71,176.08	77,107.00	92.31%
6203 · Salary- Corporal	159.67	2,714.39	47,447.50	5.72%
6204 · Salary / Wages - Officers	12,955.53	162,073.10	161,277.48	100.49%
6205 · Officers - Overtime	717.88	12,431.23	7,000.00	177.59%
6206 · Longevity & Certif Pay	0.00	0.00	4,500.00	0.0%
6207 · Payroll Tax- MC PD	286.59	3,601.72	4,246.06	84.83%
6208 · Payroll Tax- SS PD	1,225.39	15,400.47	18,155.59	84.83%
6209 · Payroll Tax- TWC PD	0.00	881.37	972.00	90.68%
6210 · TMRS Contributions- PD	1,170.07	15,091.90	20,761.79	72.69%
6211 · Health Care- PD	2,674.91	28,828.38	45,460.80	63.41%
Total 6201 · Personnel Services	25,121.38	312,198.64	386,928.22	80.69%
6212 · Services				
6213 · Telephone	605.17	6,640.28	6,000.00	110.67%
6214 · Utilities	359.95	2,932.93	3,500.00	83.8%
6215 · Janitorial	150.00	1,650.00	1,800.00	91.67%
6215.1 · Technology- PD	119.00	1,551.12	2,568.00	60.4%
Total 6212 · Services	1,234.12	12,774.33	13,868.00	92.11%
6216 · Other Services & Charges				
6217 · Ammunition	0.00	1,863.89	1,000.00	186.39%
6218 · Crime Prevention Supplies	0.00	200.00	500.00	40.0%
6219 · Auto Expenses	1,086.95	15,784.66	17,500.00	90.2%
6220 · Supplies	146.52	6,469.12	6,000.00	107.82%
6221 · Equipment Maintenance & Repair	0.00	712.43	335.00	212.67%
6222 · Building R & M	435.00	435.00	750.00	58.0%
6223 · Dues & Subscriptions	0.00	4,661.60	4,000.00	116.54%
6224 · Animal Control	0.00	180.00	1,000.00	18.0%
Total 6216 · Other Services & Charges	1,668.47	30,306.70	31,085.00	97.5%

Village of Salado-General Fund
Profit & Loss Budget Performance
August 2020

	Aug 20	Oct '19 - Aug 20	Annual Budget	% of Budget
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	0.00	13,368.11	30,000.00	44.56%
6227 · Capital Outlay- PD Equipment	0.00	6,224.00	2,758.00	225.67%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	0.00	0.00	5,000.00	0.0%
6229 · Capital Outlay- IT	0.00	0.00	4,275.00	0.0%
Total 6225 · Police - Capital Outlay	0.00	19,592.11	42,033.00	46.61%
Total 6200 · Police Department	28,023.97	374,871.78	473,914.22	79.1%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	500.00	6,000.00	6,000.00	100.0%
6552 · Prosecutor	500.00	6,667.57	5,000.00	133.35%
Total 6550 · Professional Fees	1,000.00	12,667.57	11,000.00	115.16%
6570 · Other Services & Charges				
6571 · Supplies	0.00	0.00	500.00	0.0%
6573 · Dues and Subscriptions	0.00	2,291.01	2,300.00	99.61%
6575 · Travel and Training	-250.00	924.60	500.00	184.92%
Total 6570 · Other Services & Charges	-250.00	3,215.61	3,300.00	97.44%
Total 6500 · Municipal Court	750.00	15,883.18	14,300.00	111.07%
Total 6000 · PUBLIC SAFETY DEPARTMENT	28,773.97	441,514.96	538,214.22	82.03%
7000 · PUBLIC WORKS DEPARTMENT				
7001 · Personnel Services				
7002 · Wages- Maintenance Worker	0.00	17,124.03	30,890.68	55.43%
7004 · Maintenance Worker- Overtime	0.00	401.04	1,400.00	28.65%
7005 · Payroll Tax- MC Maint	0.00	254.12	468.21	54.28%
7006 · Payroll Tax- SS Maint	0.00	1,086.56	2,002.02	54.27%
7007 · Payroll Tax- TWC Maint	0.00	8.78	162.00	5.42%
7008 · TMRS Contributions- Maint	0.00	1,083.86	2,289.41	47.34%
7009 · Healthcare- Maintenance	0.00	237.87	7,576.80	3.14%
Total 7001 · Personnel Services	0.00	20,196.26	44,789.12	45.09%
7015 · Other Services & Charges				
7016 · Maint- Uniforms and Boots	0.00	0.00	1,500.00	0.0%
7017 · Telephone	61.68	692.38	783.00	88.43%
Total 7015 · Other Services & Charges	61.68	692.38	2,283.00	30.33%
Total 7000 · PUBLIC WORKS DEPARTMENT	61.68	20,888.64	47,072.12	44.38%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	106.23	1,479.53	1,400.00	105.68%
Total 8001 · Services	106.23	1,479.53	1,400.00	105.68%
8010 · Other Services & Charges				
8011 · Supplies	0.00	2,008.63	2,800.00	71.74%
8012 · Auto Expenses	0.00	465.28	720.00	64.62%
8013 · Equipment Repair	0.00	3,457.17	1,250.00	276.57%
Total 8010 · Other Services & Charges	0.00	5,931.08	4,770.00	124.34%
8030 · Capital Outlay- Parks	0.00	0.00	2,500.00	0.0%
Total 8000 · PARKS DEPARTMENT	106.23	7,410.61	8,670.00	85.47%
9000 · STREET DEPARTMENT				

Village of Salado-General Fund
Profit & Loss Budget Performance
August 2020

	Aug 20	Oct '19 - Aug 20	Annual Budget	% of Budget
9001 · Other Services & Charges				
9001.1 · Supplies	0.00	623.57	1,000.00	62.36%
9002 · Contract labor	3,864.00	17,656.20	5,000.00	353.12%
9003 · Signage	0.00	0.00	1,500.00	0.0%
9004 · Auto Expense	0.00	465.29	650.00	71.58%
9005 · Equipment Repair	0.00	390.00	500.00	78.0%
9006 · Street Supplies	200.00	16,362.01	17,500.00	93.5%
Total 9001 · Other Services & Charges	4,064.00	35,497.07	26,150.00	135.74%
9050 · Services				
9051 · Utilities	1,996.02	17,689.93	22,000.00	80.41%
Total 9050 · Services	1,996.02	17,689.93	22,000.00	80.41%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	0.00	26,092.46	87,500.00	29.82%
9502 · Main Street Improvements	0.00	0.00	40,000.00	0.0%
9503 · Capital Outlay- Other	0.00	0.00	30,000.00	0.0%
Total 9500 · Capital Outlay	0.00	26,092.46	157,500.00	16.57%
Total 9000 · STREET DEPARTMENT	6,060.02	79,279.46	205,650.00	38.55%
Total GENERAL FUND EXPENDITURES	79,295.19	1,064,165.23	1,339,201.91	79.46%
Total Expense	79,295.19	1,064,165.23	1,339,201.91	79.46%
Net Ordinary Income	12,402.53	261,443.47	-40,000.00	-653.61%
Other Income/Expense				
Other Income				
97000 · Use of Restricted Funds-Streets	0.00	0.00	40,000.00	0.0%
Total Other Income	0.00	0.00	40,000.00	0.0%
Other Expense				
98000 · Transfers Out				
98005 · Transfer to Impact Fee Fund	0.00	255.60		
98001 · Xfer To Stagecoach WW Plant	0.00	-14.58		
98004 · Xfer to WW Operations	0.00	50,519.07		
Total 98000 · Transfers Out	0.00	50,760.09		
Total Other Expense	0.00	50,760.09		
Net Other Income	0.00	-50,760.09	40,000.00	-126.9%
Net Income	12,402.53	210,683.38	0.00	100.0%

Village of Salado-General Fund
Check Listing
As of August 31, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
08/04/2020			Funds Transfer to Payroll Account	26,538.28
08/06/2020	3319	Bojorquez Law Firm	July 2020 Legal Services	2,358.50
08/06/2020	3320	Bureau Veritas	July 2020 Inspections	8,365.83
08/06/2020	3321	InHouse Systems, Inc.	Alarm System Monitoring	79.80
08/06/2020	3322	Jani-King of Austin	August 2020 Contracted Services	387.00
08/06/2020	3323	Kasberg, Patrick & Associates	Engineer Fees July 2020	9,626.22
08/06/2020	3324	Kristi Stegall	July 2020 Accounting Services	2,800.00
08/06/2020	3325	Renee Richardson	Trash Collection- 7/19/20-8/01/20	100.00
08/06/2020	3326	Salado Lawn Care LLC	Grounds Maintenance 7/19/20-8/01/20	1,188.00
08/06/2020	3327	Salado Village Voice Newspaper	Public Notice Published 7/23/20	120.00
08/06/2020	3328	Salado Water Supply Corporation	Utilities- Water	397.59
08/06/2020	3329	Sam's Club	July Purchases	109.80
08/06/2020	3330	TML MultiState Intergovernmental	Employee Health Care Coverage August 2020	5,213.17
08/06/2020	3331	Verizon Wireless	Village Cell Phones	541.75
08/06/2020	3332	Xerox Financial Services	Copier Lease Payment	295.77
08/12/2020	3333	Eagle Disposal	Utilities- Waste Disposal	112.50
08/12/2020	3334	Elite Exterminators	General Pest Service	125.00
08/12/2020	3335	Extraco Technology	IT Fees	2,585.00
08/12/2020	3336	Fuelman	July Fuel Charges	911.08
08/12/2020	3337	Grande Communications Network LLC	Telephone/Internet	213.15
08/12/2020	3338	Lowe's	Supplies	221.78
08/12/2020	3339	The Arbor Barber	Brush Chipping	200.00
08/12/2020	3340	VeraBank, N.A.	Loan Pmt on PD Vehicle	13,368.11
08/17/2020			Funds Transfer to Payroll Account	19,399.22
08/19/2020	3341	Card Service Center	Credit Card Transactions July 2020	1,125.90
08/19/2020	3342	Grande Communications Network LLC	PD Telephone and Internet	192.31
08/19/2020	3343	M&D Business Services	Business Cards- PD (Motta)	42.00
08/19/2020	3344	Renee Richardson	Trash Collection- 8/02/20-8/15/20	100.00
08/19/2020	3345	Salado Lawn Care LLC	Grounds Maintenance 8/02/20-8/15/20	1,188.00
08/21/2020			Funds Transfer to I&S Account	10,612.10
08/24/2020	3346	Cirro Energy	Utilities- Electric	2,180.31
08/24/2020	3347	Salado Village Voice Newspaper	Public Notices	332.00
08/24/2020	3348	Xerox Financial Services	Copier Lease Payment	295.77
08/31/2020			Funds Transfer to Payroll Account	19,781.05
				131,106.99
				131,106.99

Village of Salado, Hotel-Motel Fund

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Horizon Operating xxx0314	153,796.20
Total Checking/Savings	<u>153,796.20</u>
Other Current Assets	
1302 · Receivable From Bell County HOT	9,000.00
1100 · Investments	
1120 · TexPool	5,268.35
Total 1100 · Investments	<u>5,268.35</u>
1500 · Petty Cash	100.00
Total Other Current Assets	<u>14,368.35</u>
Total Current Assets	<u>168,164.55</u>
TOTAL ASSETS	<u>168,164.55</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	320.00
Other Current Liabilities	
2050 · Accrued Wages	2,816.23
2400 · Reserve For Trolley Project	6,675.00
Total Other Current Liabilities	<u>9,491.23</u>
Total Current Liabilities	<u>9,811.23</u>
Total Liabilities	9,811.23
Equity	
32000 · Retained Earnings	175,158.88
Net Income	-16,805.56
Total Equity	<u>158,353.32</u>
TOTAL LIABILITIES & EQUITY	<u>168,164.55</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of August 31, 2020

Current Assets:

Cash and Cash Equivalents	\$ 153,896.20
Investments	\$ 5,268.35
Receivables	\$ 9,000.00
Total Current Assets	<u>\$ 168,164.55</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 320.00
Intergovernmental Payable	\$ -
Accrued Wages	\$ 2,816.23
Total Liabilities	<u>\$ 3,136.23</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 15,835.33
Committed Fund Balance- Tourism Division Operations	\$ 142,517.99
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 165,028.32</u>

Total Liabilities and Fund Balances	<u>\$ 168,164.55</u>
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Village of Salado, Hotel-Motel Fund
 Profit & Loss Budget Performance

August 2020

	Aug 20	Oct '19 - Aug 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	0.00	0.00	7,000.00	0.0%
4200 · Occupancy Tax	15,509.04	112,924.32	220,000.00	51.33%
4300 · Other Income	130.42	7,865.50		
Total 4000 · HOT FUND REVENUE	15,639.46	120,789.82	227,000.00	53.21%
Total Income	15,639.46	120,789.82	227,000.00	53.21%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	0.00	42,953.80	61,000.83	70.42%
5003 · Wages- Part Time Employees	0.00	3,042.42	23,400.00	13.0%
5004 · Payroll Tax- MC	0.00	666.95	1,223.81	54.5%
5005 · Payroll Tax- SS	0.00	2,851.77	5,232.85	54.5%
5006 · Payroll Tax- TWC	0.00	146.02	648.00	22.53%
5007 · TMRS Contribution	0.00	2,629.88	4,324.96	60.81%
5008 · Health Care	0.00	4,491.88	7,576.80	59.29%
Total 5001 · Personnel Services	0.00	56,782.72	103,407.25	54.91%
5050 · Other Charges & Services				
5060 · Special Projects	0.00	8,000.00	0.00	100.0%
5051 · Lease- Visitors Center	1,517.00	16,687.00	18,204.00	91.67%
5052 · Marketing	320.00	47,805.20	70,000.00	68.29%
5053 · Office Supplies	0.00	0.00	500.00	0.0%
5054 · Arts- Public Art League	0.00	5,000.00	21,000.00	23.81%
5055 · Printing	0.00	775.50	3,500.00	22.16%
5056 · Postage	0.00	0.00	1,500.00	0.0%
5057 · Dues & Subscriptions	0.00	865.00	1,200.00	72.08%
5058 · Travel & Training	0.00	1,352.17	2,500.00	54.09%
5059 · Vehicle Maintenance	0.00	327.79	1,000.00	32.78%
Total 5050 · Other Charges & Services	1,837.00	80,812.66	119,404.00	67.68%
Total 5000 · HOT FUND EXPENDITURES	1,837.00	137,595.38	222,811.25	61.75%
Total Expense	1,837.00	137,595.38	222,811.25	61.75%
Net Ordinary Income	13,802.46	-16,805.56	4,188.75	-401.21%
Net Income	13,802.46	-16,805.56	4,188.75	-401.21%

Village of Salado, Hotel-Motel Fund
Check Listing
As of August 31, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
08/06/2020	1579	SignAd Outdoor	Advertising Lease Space 07/24/20 - 08/20/20	650.00
08/12/2020	1580	Lamar Companies	Johnson County, TX DFW Panel 4204	320.00
08/24/2020	1581	SignAd Outdoor	Advertising Lease Space 08/21/20 - 09/17/20	650.00
				<u>1,620.00</u>
				<u>1,620.00</u>

Village of Salado- 400 Wastewater System Revenue

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Horizon Account x353	26,031.70
Total Checking/Savings	<u>26,031.70</u>
Accounts Receivable	4,111.15
Total Current Assets	<u>30,142.85</u>
TOTAL ASSETS	<u>30,142.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	13,644.79
Other Current Liabilities	
Accrued Interest	23,602.00
Due to General Fund	87,356.63
Total Other Current Liabilities	<u>110,958.63</u>
Total Current Liabilities	<u>124,603.42</u>
Total Liabilities	124,603.42
Equity	
Retained Earnings	6,226.35
Net Income	-100,686.92
Total Equity	<u>-94,460.57</u>
TOTAL LIABILITIES & EQUITY	<u>30,142.85</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- WASTEWATER SYSTEM FUND
As of August 31, 2020

Current Assets:

Cash and Cash Equivalents	\$ 26,031.70
Receivables	\$ 4,111.15
Total Current Assets	<u>\$ 30,142.85</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 13,644.79
Accrued Interest	\$ 23,602.00
Intergovernmental Payable	\$ 87,356.63
Total Liabilities	<u>\$ 124,603.42</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (94,460.57)
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ (94,460.57)</u>

Total Liabilities and Fund Balances \$ 30,142.85

Village of Salado- 400 Wastewater System Revenue
Profit & Loss Budget Performance
 August 2020

	<u>Aug 20</u>	<u>Oct '19 - Aug 20</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Monthly Service Fees	15,857.10	137,551.56	238,115.52	57.77%
Interest Income	2.04	25.82		
Total Income	<u>15,859.14</u>	<u>137,577.38</u>	<u>238,115.52</u>	<u>57.78%</u>
Expense				
Bank Service Charge	0.00	10.00		
Maintenance Contractor	13,410.00	160,920.00	160,920.00	100.0%
Professional Fees- Engineering	3,442.42	46,890.35		
Professional Fees- Legal	0.00	6,308.84		
Repairs	1,179.51	27,899.33		
Sludge Disposal	0.00	0.00	10,000.00	0.0%
TCEQ Fees	0.00	1,250.00	1,000.00	125.0%
Utilities				
Utilities- Electric	4,866.92	43,736.40	37,200.00	117.57%
Utilities- Water	169.33	1,878.56	250.00	751.42%
Total Utilities	<u>5,036.25</u>	<u>45,614.96</u>	<u>37,450.00</u>	<u>121.8%</u>
Total Expense	<u>23,068.18</u>	<u>288,893.48</u>	<u>209,370.00</u>	<u>137.98%</u>
Net Ordinary Income	-7,209.04	-151,316.10	28,745.52	-526.4%
Other Income/Expense				
Other Income				
Transfer In	0.00	50,629.18		
Total Other Income	<u>0.00</u>	<u>50,629.18</u>		
Net Other Income	<u>0.00</u>	<u>50,629.18</u>		
Net Income	<u><u>-7,209.04</u></u>	<u><u>-100,686.92</u></u>	<u><u>28,745.52</u></u>	<u><u>-350.27%</u></u>

Village of Salado- 400 Wastewater System Revenue
Check Listing
As of August 31, 2020

Date	Num	Name	Memo	Amount
08/06/2020	100071	CH2MHILL OMI	Contracted Services and Additional Repairs	13,985.76
08/06/2020	100072	Our Energy, LLC	Electric Service	33.05
08/06/2020	100073	Salado Water Supply Corporation	Utilities- Water	185.60
08/06/2020	100074	Our Energy, LLC	Electric Service	33.05
08/06/2020	100075	Our Energy, LLC	Electric Service	33.05
08/06/2020	100076	Our Energy, LLC	Electric Service	33.05
08/12/2020	100077	Our Energy, LLC	Electric Service at 401 S Stagecoach Well	28.22
08/12/2020	100078	Our Energy, LLC	Electric Service at 211 N. Church St.	135.30
08/12/2020	100079	Our Energy, LLC	Electric Service at 111 Royal Street	243.46
08/12/2020	100080	Our Energy, LLC	Electric Service at 1401 Shepherd Dr.	4,422.70
				<u>19,133.24</u>
				<u>19,133.24</u>

Village of Salado- 500 Wastewater Customer Deposits

09/14/20

Balance Sheet

Accrual Basis

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Horizon x317	9,216.47
Total Checking/Savings	9,216.47
Total Current Assets	9,216.47
TOTAL ASSETS	9,216.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wastewater Customer Deposits	9,500.00
Total Other Current Liabilities	9,500.00
Total Current Liabilities	9,500.00
Total Liabilities	9,500.00
Equity	
Retained Earnings	-289.72
Net Income	6.19
Total Equity	-283.53
TOTAL LIABILITIES & EQUITY	9,216.47

Village of Salado- 500 Wastewater Customer Deposits

Profit & Loss

October 2019 through August 2020

	<u>Oct '19 - Aug 20</u>
Ordinary Income/Expense	
Income	
Interest Income	8.76
Total Income	8.76
Net Ordinary Income	8.76
Net Income	<u>8.76</u>

Village of Salado- 500 Wastewater Customer Deposits Check Listing

As of August 31, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon Bond Disbursement x8630	296,875.56
1003 · Horizon '18 Bond Proceeds x9230	388,177.48
Total Checking/Savings	<u>685,053.04</u>
Total Current Assets	685,053.04
Fixed Assets	
1520 · Equipment	5,857.10
1530 · Wastewater Treatment Facility	10,794,932.00
1531 · Accum Depr- Depreciation WWTP	-122,453.82
Total Fixed Assets	<u>10,678,335.28</u>
TOTAL ASSETS	<u>11,363,388.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	19,300.00
Total Current Liabilities	<u>19,300.00</u>
Long Term Liabilities	
2500 · '15 Permanent Improvement Bonds	6,800,000.00
2501 · '18 Permanent Improvement Bonds	2,165,000.00
2502 · Current Portion of Bonds	475,000.00
Total Long Term Liabilities	<u>9,440,000.00</u>
Total Liabilities	9,459,300.00
Equity	
3110 · Investments in Fixed Assets	1,238,335.00
32000 · Unrestricted Net Assets	789,336.02
Net Income	-123,582.70
Total Equity	<u>1,904,088.32</u>
TOTAL LIABILITIES & EQUITY	<u>11,363,388.32</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Profit & Loss

October 2019 through August 2020

Oct '19 - Aug 20

Ordinary Income/Expense	
Income	
4100 · Interest Income	6,415.35
Total Income	6,415.35
Expense	
6150 · Bond Issuance Fees	400.00
6151 · Special Studies	1,200.76
6157 · Design- Collection System-Other	5,705.00
6162 · Construction-Lines/Lift Station	31,477.50
6165 · On Site Representation	160.00
6167 · Buildings and Equipment	15,000.00
6168 · Other	76,054.79
Total Expense	129,998.05
Net Ordinary Income	-123,582.70
Net Income	<u>-123,582.70</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Check Listing

As of August 31, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
08/21/2020	1248	Centex ABC Services, LLC	Peddler's Lane & Royal Street Sewer Line	11,681.00
				<u>11,681.00</u>
				<u><u>11,681.00</u></u>

Village of Salado - 300 Interest and Sinking Fund

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon xxxx7846	111,667.29
Total Checking/Savings	<u>111,667.29</u>
Other Current Assets	
1200 · Due To/From General Fund	1,112.82
1215 · Property Tax Receivable	13,724.21
Total Other Current Assets	<u>14,837.03</u>
Total Current Assets	<u>126,504.32</u>
TOTAL ASSETS	<u>126,504.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2704 · Deferred Revenue- Ad Valorem	9,145.65
Total Other Current Liabilities	<u>9,145.65</u>
Total Current Liabilities	<u>9,145.65</u>
Total Liabilities	9,145.65
Equity	
32000 · Unrestricted Net Assets	125,378.25
Net Income	-8,019.58
Total Equity	<u>117,358.67</u>
TOTAL LIABILITIES & EQUITY	<u>126,504.32</u>

Village of Salado - 300 Interest and Sinking Fund
Profit & Loss Budget Performance
 August 2020

	Aug 20	Oct '19 - Aug 20	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	3,755.66	745,083.44	687,280.00	108.41%
4100 · Interest Income	494.05	5,120.48		
4200 · Impact Fee Revenue	0.00	0.00	71,254.00	0.0%
Total Income	4,249.71	750,203.92	758,534.00	98.9%
Expense				
6105 · 2015 Bond Principal	365,000.00	365,000.00	365,000.00	100.0%
6106 · 2015 Bond Interest	105,325.50	210,651.00	210,651.00	100.0%
6107 · 2018 Bond Principal	110,000.00	110,000.00	110,000.00	100.0%
6108 · 2018 Bond Interest	36,286.25	72,572.50	72,575.50	100.0%
Total Expense	616,611.75	758,223.50	758,226.50	100.0%
Net Ordinary Income	-612,362.04	-8,019.58	307.50	-2,607.99%
Net Income	-612,362.04	-8,019.58	307.50	-2,607.99%

Village of Salado - 300 Interest and Sinking Fund
Check Listing
As of August 31, 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
08/25/2020	ACH	Wilmington Trust	2015 Debt Service Payment	470,325.50
08/25/2020	ACH	Wilmington Trust	2018 Debt Service Payment	146,286.25
				<u>616,611.75</u>
				<u>616,611.75</u>