

Village of Salado-General Fund

06/09/23

Balance Sheet

Accrual Basis

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon GF Operating xxx8101	1,993,587.16
1003 · Horizon Payroll xxx9962	44,444.14
1004 · Horizon Forfeiture xxx3514	6,457.02
1006 · Horizonx1297AllAbilitiesPlaygro	503,384.52
1099 · Petty Cash	100.00
Total Checking/Savings	<u>2,547,972.84</u>
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,537.45
Total 1100 · Investments	<u>4,537.45</u>
1200 · Other receivables	
1213 · Credit Card Payments Receivable	1,184.22
1215 · Property Tax Receivable	12,002.45
1217 · Franchise Fee Receivable	44,222.72
1218 · Sales Tax Receivable	135,338.58
1219 · Mixed Beverage Receivable	6,562.39
Total 1200 · Other receivables	<u>199,310.36</u>
1205 · Due To/From Other Funds	
1225 · Due to WW Cust Deposit Fund	-100.00
1224 · Due From WW Operations	333,285.56
1206 · Due From Fund 200 - Hotel/Motel	16,232.40
Total 1205 · Due To/From Other Funds	<u>349,417.96</u>
Total Other Current Assets	<u>553,265.77</u>
Total Current Assets	<u>3,101,238.61</u>
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	384,593.71
1730 · Machinery & Equipment	408,074.74
1740 · Infrastructure	1,205,093.09
1799 · Accumulated Depreciation	-847,140.00
Total Fixed Assets	<u>1,196,198.37</u>
Other Assets	
1800 · Construction in Progress	39,088.70
Total Other Assets	<u>39,088.70</u>
TOTAL ASSETS	<u><u>4,336,525.68</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	26,022.91
Other Current Liabilities	
2050 · Accrued Wages	13,577.67
2100 · Payroll Liabilities	5,701.52
2200 · Due to other funds	
2201 · Due to I&S	3,809.69
Total 2200 · Due to other funds	<u>3,809.69</u>
2300 · Unearned ARPA Grant Revenue	588,413.30
2301 · Escrow- Subdivision	945,625.08
2700 · Deferred Revenue	

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06/09/23

Balance Sheet

Accrual Basis

As of May 31, 2023

	<u>May 31, 23</u>
2704 · Deferred Revenue - Ad Valorem	10,908.02
Total 2700 · Deferred Revenue	10,908.02
2899 · Reserved-LTPDF TruancyPrevFund	1,964.22
2900 · Reserved- Security Fee	3,549.29
2861 · Reserved Child Safety Fee	4,222.01
2862 · Reserved- Technology Fund	6,873.20
Total Other Current Liabilities	1,584,644.00
Total Current Liabilities	1,610,666.91
Total Liabilities	1,610,666.91
Equity	
3120 · Restricted for Playground	26,460.43
3110 · Investments in Fixed Assets	1,235,287.07
32000 · Retained Earnings	950,352.27
Net Income	513,759.00
Total Equity	2,725,858.77
TOTAL LIABILITIES & EQUITY	4,336,525.68

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of May 31, 2023

Current Assets:

Cash and Cash Equivalents	\$ 2,547,972.84
Investments	\$ 4,537.45
Receivables	\$ 548,728.32
Total Current Assets	\$ 3,101,238.61

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 26,022.91
Payroll Liabilities	\$ 5,701.52
Intergovernmental Payable	\$ 3,809.69
Deferred Revenues	\$ 1,544,946.40
Accrued Wages & Expenses	\$ 13,577.67
Total Liabilities	\$ 1,594,058.19

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 43,069.15
Committed Fund Balances	
Public Works	\$ 585,644.51
Future Grant Matches	\$ 366,027.82
Wastewater Operations	\$ 512,438.94
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	\$ 1,507,180.42

Total Liabilities and Fund Balances	\$ 3,101,238.61
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Village of Salado-General Fund
Profit & Loss Budget Performance
May 2023

	May 23	Oct '22 - May 23	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	3,007.61	499,756.35	475,000.00	105.21%
4120 · Sales Tax Earned	75,064.41	544,104.30	750,000.00	72.55%
4130 · Mixed Beverages	4,241.42	26,431.17	35,000.00	75.52%
Total 4100 · Tax Revenue	82,313.44	1,070,291.82	1,260,000.00	84.94%
4150 · Franchise Fees				
4160 · Electric Franchise	0.00	124,101.69	135,000.00	91.93%
4165 · Telephone Franchise	2,497.99	8,194.86	21,000.00	39.02%
4170 · Waste Disposal Franchise Fee	3,059.02	13,311.59	21,000.00	63.39%
4175 · Cable Franchise	7,398.90	21,607.76	28,875.00	74.83%
4180 · Water Franchise	0.00	42,502.97	39,327.00	108.08%
Total 4150 · Franchise Fees	12,955.91	209,718.87	245,202.00	85.53%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	15.00	135.00	500.00	27.0%
4215 · Service Fees (Burn)	40.00	295.00	500.00	59.0%
4216 · Service Fees (Itinerant Vendor)	75.00	725.00	1,650.00	43.94%
4230 · Building Permit Fees	10,613.39	119,061.61	100,000.00	119.06%
4260 · Certificate of Occupancy	0.00	720.00	2,500.00	28.8%
4270 · Contractor Registration	650.00	4,960.00	10,000.00	49.6%
Total 4200 · Licenses, Permits, and Fees	11,393.39	125,896.61	115,150.00	109.33%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	0.00	1,550.00	35,000.00	4.43%
4315 · Zoning/Variances	0.00	250.00	1,200.00	20.83%
4320 · Pace Park Rental Fees	1,825.00	3,453.00	3,500.00	98.66%
4330 · LEOSE	0.00	0.00	910.00	0.0%
4340 · Crash Report Fees	18.00	168.10	250.00	67.24%
Total 4300 · Service Fees	1,843.00	5,421.10	40,860.00	13.27%
4700 · Investment and other income				
4780 · Interest Income	2,382.58	14,294.38	9,200.00	155.37%
4790 · Other Income	16.01	493,543.66	200,000.00	246.77%
Total 4700 · Investment and other income	2,398.59	507,838.04	209,200.00	242.75%
4400 · Fines and Forfeitures	1,913.00	16,667.56	60,000.00	27.78%
Total 4000 · GENERAL FUND REVENUE	112,817.33	1,935,834.00	1,930,412.00	100.28%
Total Income	112,817.33	1,935,834.00	1,930,412.00	100.28%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5100 · Personnel Services				
5101 · Village Administrator Salary	9,677.06	82,255.01	125,802.14	65.38%
5102 · City Secretary Salary	0.00	37,635.95	69,435.18	54.2%
5103 · Assistant Village Administrator	5,085.58	41,554.43	66,950.00	62.07%

Village of Salado-General Fund
Profit & Loss Budget Performance
May 2023

	May 23	Oct '22 - May 23	Annual Budget	% of Budget
5121 · Payroll Tax- MC Admin	226.21	2,362.17	3,801.72	62.13%
5122 · Payroll Tax- SS Admin	967.21	10,100.22	16,255.61	62.13%
5123 · Payroll Tax- TWC Admin	0.00	25.88	27.00	95.85%
5126 · TMRS Contributions- Admin	979.68	10,266.84	16,622.68	61.76%
5127 · Health Care- Admin	2,658.42	21,465.29	28,841.76	74.42%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	19,594.16	205,665.79	329,736.09	62.37%
5200 · Services				
5201 · Meeting Expense	0.00	92.09	250.00	36.84%
5202 · Bell Co Health Srvcs Contracts	0.00	5,994.00	6,172.38	97.11%
5203 · Printing Expense	0.00	427.11	250.00	170.84%
5204 · Telephone	285.47	2,364.52	3,750.00	63.05%
5205 · Equipment - Leased / Rented	275.75	2,481.75	3,909.15	63.49%
5206 · Interest Exp/Bank Fees	37.32	580.66	650.00	89.33%
5207 · BELLCAD	0.00	4,590.16	10,500.00	43.72%
5214 · Utilities	482.89	4,037.26	5,100.00	79.16%
5215 · Janitorial	237.00	1,896.00	2,844.00	66.67%
5510 · Keep Salado Beautiful/PALS	0.00	0.00		
Total 5200 · Services	1,318.43	22,463.55	33,425.53	67.21%
5216 · Professional Fees				
5216-3 · Profess Fees - Accounting	3,430.00	38,090.00	50,500.00	75.43%
5216-4 · Profess Fees - Inspections	0.00	54,253.77	75,000.00	72.34%
5216-5 · Profess. Fees - Legal	0.00	32,375.77	37,500.00	86.34%
Total 5216 · Professional Fees	3,430.00	124,719.54	163,000.00	76.52%
5300 · Other Services & Charges				
5301 · Election Expenses	4,341.99	4,341.99	4,650.00	93.38%
5304 · Office Supplies	696.26	3,217.21	3,750.00	85.79%
5305 · Postage	186.37	2,631.62	2,750.00	95.7%
5306 · Building Supplies	0.00	0.00	250.00	0.0%
5307 · Building & Equipment - R & M	0.00	586.59	1,500.00	39.11%
5309 · Website	3,100.00	3,100.00	2,500.00	124.0%
5310 · Public Notices	0.00	1,166.00	3,000.00	38.87%
5311 · Insurance (TML Property & GL)	0.00	43,995.50	37,750.00	116.54%
5312 · Dues and Subscriptions	16.23	1,473.34	2,500.00	58.93%
5313 · Training & Travel	0.00	0.00	500.00	0.0%
5319 · Technology	202.50	11,310.38	20,000.00	56.55%
5320 · Special Projects	0.00	7,500.00	88,333.20	8.49%
Total 5300 · Other Services & Charges	8,543.35	79,322.63	167,483.20	47.36%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	0.00	2,500.00	0.0%
Total 5400 · Capital Outlay	0.00	0.00	2,500.00	0.0%
Total 5000 · ADMINISTRATION DEPARTMENT	32,885.94	432,171.51	696,144.82	62.08%
5500 · DEVELOPMENT SERVICES DEPARTMENT				
5501 · Personnel Services				

Village of Salado-General Fund
Profit & Loss Budget Performance
May 2023

	May 23	Oct '22 - May 23	Annual Budget	% of Budget
5502 · Director Salary	3,296.00	28,016.00	42,848.00	65.39%
5503 · Payroll Tax- MC Dev Svcs	47.80	406.24	621.30	65.39%
5504 · Payroll Tax- SS Dev Svcs	204.36	1,737.00	2,656.58	65.39%
5505 · Payroll Tax- TWC Dev Svcs	0.00	9.00	9.00	100.0%
5506 · TMRS Contributions- Dev Svcs	206.98	1,765.27	2,716.56	64.98%
5507 · Health Care- Dev Svcs	857.89	7,351.53	9,613.92	76.47%
Total 5501 · Personnel Services	4,613.03	39,285.04	58,465.36	67.19%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	0.00	500.00	0.0%
Total 5600 · Other Services & Charges	0.00	0.00	500.00	0.0%
5700 · Professional Fees				
5701 · General Engineering	17,459.57	34,211.93	12,500.00	273.7%
5703 · Engineering- Plat Review	2,077.50	11,497.50	35,000.00	32.85%
Total 5700 · Professional Fees	19,537.07	45,709.43	47,500.00	96.23%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	24,150.10	84,994.47	106,465.36	79.83%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6003 · Burn Fees	0.00	0.00	500.00	0.0%
Total 6001 · Fire Department	0.00	0.00	500.00	0.0%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	6,262.40	60,664.40	81,406.05	74.52%
6203 · Salary- Sergeant	0.00	31,130.58	57,866.22	53.8%
6204 · Salary / Wages - Officers	17,452.89	144,825.36	316,539.57	45.75%
6205 · Officers - Overtime	1,999.44	15,045.65	7,000.00	214.94%
6206 · Longevity & Certif Pay	636.53	5,525.04	11,500.00	48.04%
6207 · Payroll Tax- MC PD	379.92	3,727.09	6,609.27	56.39%
6208 · Payroll Tax- SS PD	1,624.47	15,936.52	28,260.34	56.39%
6209 · Payroll Tax- TWC PD	0.00	72.08	72.00	100.11%
6210 · TMRS Contributions- PD	1,645.44	16,193.49	28,898.47	56.04%
6211 · Health Care- PD	5,310.95	46,448.53	75,487.17	61.53%
Total 6201 · Personnel Services	35,312.04	339,568.74	613,639.09	55.34%
6212 · Services				
6213 · Telephone	775.80	5,323.32	8,500.00	62.63%
6214 · Utilities	274.69	2,204.94	3,500.00	63.0%
6215 · Janitorial	150.00	1,200.00	1,800.00	66.67%
6215.1 · Technology- PD	36.00	15,245.55	30,000.00	50.82%
Total 6212 · Services	1,236.49	23,973.81	43,800.00	54.74%
6216 · Other Services & Charges				
6217 · Ammunition	0.00	2,597.24	1,000.00	259.72%
6219 · Auto Expenses	2,243.40	22,735.19	30,000.00	75.78%
6220 · Supplies	243.75	9,209.96	6,000.00	153.5%
6221 · Equipment Maintenance & Repair	0.00	526.00	1,000.00	52.6%
6222 · Building R & M	0.00	0.00	500.00	0.0%

Village of Salado-General Fund
Profit & Loss Budget Performance
May 2023

	May 23	Oct '22 - May 23	Annual Budget	% of Budget
6223 · Dues & Subscriptions	0.00	6,138.90	8,140.00	75.42%
6224 · Animal Control	420.00	420.00	1,500.00	28.0%
Total 6216 · Other Services & Charges	2,907.15	41,627.29	48,140.00	86.47%
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	0.00	20,326.00	96,108.00	21.15%
6227 · Capital Outlay- PD Equipment	0.00	18,270.03	17,000.00	107.47%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	0.00	0.00	5,000.00	0.0%
6229 · Capital Outlay- IT	0.00	15,004.00	13,000.00	115.42%
Total 6225 · Police - Capital Outlay	0.00	53,600.03	131,108.00	40.88%
Total 6200 · Police Department	39,455.68	458,769.87	836,687.09	54.83%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	800.00	6,400.00	9,600.00	66.67%
6552 · Prosecutor	0.00	8,043.26	12,000.00	67.03%
Total 6550 · Professional Fees	800.00	14,443.26	21,600.00	66.87%
6570 · Other Services & Charges				
6571 · Supplies	0.00	18.00	250.00	7.2%
6573 · Dues and Subscriptions	0.00	0.00	2,500.00	0.0%
6575 · Travel and Training	0.00	0.00	1,000.00	0.0%
Total 6570 · Other Services & Charges	0.00	18.00	3,750.00	0.48%
Total 6500 · Municipal Court	800.00	14,461.26	25,350.00	57.05%
Total 6000 · PUBLIC SAFETY DEPARTMENT	40,255.68	473,231.13	862,537.09	54.87%
7000 · PUBLIC WORKS DEPARTMENT				
7001 · Personnel Services				
7002 · Wages- Maintenance Worker	2,675.20	22,739.20	34,777.60	65.39%
7004 · Maintenance Worker- Overtime	0.00	0.00	2,000.00	0.0%
7005 · Payroll Tax- MC Maint	38.79	329.72	504.28	65.38%
7006 · Payroll Tax- SS Maint	165.86	1,409.83	2,156.21	65.39%
7007 · Payroll Tax- TWC Maint	0.00	9.00	9.00	100.0%
7008 · TMRS Contributions- Maint	168.00	1,432.80	2,204.90	64.98%
7009 · Healthcare- Maintenance	855.78	7,353.10	9,613.92	76.48%
Total 7001 · Personnel Services	3,903.63	33,273.65	51,265.91	64.9%
7015 · Other Services & Charges				
7016 · Maint- Uniforms and Boots	0.00	0.00	500.00	0.0%
7017 · Telephone	50.28	402.47	650.00	61.92%
Total 7015 · Other Services & Charges	50.28	402.47	1,150.00	35.0%
Total 7000 · PUBLIC WORKS DEPARTMENT	3,953.91	33,676.12	52,415.91	64.25%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	104.19	2,008.23	2,500.00	80.33%
Total 8001 · Services	104.19	2,008.23	2,500.00	80.33%
8010 · Other Services & Charges				
8011 · Supplies	0.00	60.00	3,500.00	1.71%
8014 · Contract Services	2,500.00	2,875.00	7,500.00	38.33%

**Village of Salado-General Fund
Profit & Loss Budget Performance
May 2023**

	May 23	Oct '22 - May 23	Annual Budget	% of Budget
Total 8010 · Other Services & Charges	2,500.00	2,935.00	11,000.00	26.68%
8030 · Capital Outlay- Parks	0.00	-16,439.57	55,000.00	-29.89%
Total 8000 · PARKS DEPARTMENT	2,604.19	-11,496.34	68,500.00	-16.78%
9000 · STREET DEPARTMENT				
9001 · Other Services & Charges				
9002 · Contract Services	10,166.50	65,167.50	120,000.00	54.31%
9003 · Signage	0.00	2,184.18	5,000.00	43.68%
9004 · Auto Expense	0.00	69.00	500.00	13.8%
9006 · Street Supplies	2,895.25	10,757.85	5,000.00	215.16%
Total 9001 · Other Services & Charges	13,061.75	78,178.53	130,500.00	59.91%
9050 · Services				
9051 · Utilities	1,565.31	12,960.79	25,000.00	51.84%
Total 9050 · Services	1,565.31	12,960.79	25,000.00	51.84%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	11,043.84	297,336.22	200,000.00	148.67%
9503 · Capital Outlay- Other	0.00	4,583.00	7,000.00	65.47%
Total 9500 · Capital Outlay	11,043.84	301,919.22	207,000.00	145.86%
Total 9000 · STREET DEPARTMENT	25,670.90	393,058.54	362,500.00	108.43%
Total GENERAL FUND EXPENDITURES	129,520.72	1,405,635.43	2,148,563.18	65.42%
Total Expense	129,520.72	1,405,635.43	2,148,563.18	65.42%
Net Ordinary Income	-16,703.39	530,198.57	-218,151.18	-243.04%
Other Income/Expense				
Other Income				
97500 · Use of Fund Balance	0.00	0.00	218,151.18	0.0%
Total Other Income	0.00	0.00	218,151.18	0.0%
Other Expense				
98000 · Transfers Out	0.00	16,439.57		
Total Other Expense	0.00	16,439.57		
Net Other Income	0.00	-16,439.57	218,151.18	-7.54%
Net Income	-16,703.39	513,759.00	0.00	100.0%

Village of Salado-General Fund
Check Listing
As of May 31, 2023

Date	Num	Name	Memo	Amount
05/03/2023	Draft	Cirro Energy	Utilities: Electric	26.96
05/03/2023	Draft	Cirro Energy	Utilities: Electric	72.85
05/03/2023	Draft	Cirro Energy	Utilities: Electric	88.78
05/03/2023	Draft	Cirro Energy	Utilities: Electric	150.01
05/03/2023	Draft	Cirro Energy	Utilities: Electric	344.88
05/03/2023	Draft	Cirro Energy	Utilities: Electric	38.60
05/03/2023	Draft	Cirro Energy	Utilities: Electric	42.49
05/03/2023	Draft	Cirro Energy	Utilities: Electric	10.67
05/03/2023	Draft	Cirro Energy	Utilities: Electric	13.90
05/03/2023	Draft	Cirro Energy	Utilities: Electric	1,030.83
05/04/2023	4596	Heather Carile	Refund- Citation Paid Online to Wrong Court	93.00
05/04/2023	4597	Angel Baptiste	Refund- Citation Paid Online to Wrong Court	451.00
05/04/2023	4588	Bureau Veritas	Inspection Services	5,912.14
05/04/2023	4589	Folkerson Communications	Service Call	170.00
05/04/2023	4590	GT Distributors	PD Body Armour	950.00
05/04/2023	4591	Jani-King of Austin	May 2023 Contracted Services	387.00
05/04/2023	4593	Kristi Stegall	Professional Fees: Accounting April 2023	3,360.00
05/04/2023	4594	Tyler Technologies	Court Case Mgmt Software- Maintenance and TylerU Support	2,612.72
05/04/2023	4595	Xerox Financial Services	Copier Lease Payment- May '23	275.75
05/05/2023	4598	Extraco Technology	PD Body Cam/File Server Project	15,257.00
05/10/2023	Draft	Cirro Energy	Utilities: Electric	8.80
05/11/2023	4599	Bickerstaff Heath Delgado Acosta LLP	Professional Fees: Legal	6,001.22
05/11/2023	4600	TML MultiState Intergovernmental	Employee Health Care Coverage May 2023	11,994.32
05/15/2023	4601	Salado Water Supply Corporation	Utilities: Water	186.21
05/15/2023	4601	Salado Water Supply Corporation	Utilities: Water	374.92
05/18/2023	4613	Richard Evans	Refund- Citation Paid Online To Wrong Court	20.00
05/18/2023	4602	Bell County Animal Shelter	Animals Accepted from 10/22 - 3/23	420.00
05/18/2023	4603	Fuelman	Fuel Charges	1,132.45
05/18/2023	4604	Grande Communications Network LLC	Telephone/Internet	221.08
05/18/2023	4605	InHouse Systems, Inc.	Alarm Service	79.80
05/18/2023	4606	Langford Community Management Services	Texas Parks & Wildlife Department- Park Grant Management	2,500.00
05/18/2023	4607	Lowe's	R&M, Street Supplies	274.18
05/18/2023	4608	MRB Group	Professional Services: Engineering	30,580.91
05/18/2023	4609	OmniBase Services of Texas	1st QTR 2023 FTA Fees Collected	12.00
05/18/2023	4610	Signs & Banners	Two Alumn. Signs- Handgun Code	124.00
05/18/2023	4611	Verizon Wireless	Village Cell Phones	551.88
05/18/2023	4612	Village Landscape & Design	Mowing	4,986.50
05/25/2023	4622	Crum, Heath R	Mileage Reimbursement	183.75
05/25/2023	4614	10-8 Video	WiFi Access Point for PD Vehicle Camera Systems	1,339.00
05/25/2023	4615	Bell County Public Health District	Contribution FY 2022-23	5,994.00
05/25/2023	4616	Card Service Center	April Credit Card Transactions	1,310.76
05/25/2023	4617	Clifford Lee Coleman	Judicial Services for May 2023	800.00
05/25/2023	4618	Eagle Disposal	Utilities: Waste Disposal	112.50
05/25/2023	4619	Grande Communications Network LLC	PD Telephone and Internet	196.67
05/25/2023	4620	Jani-King of Austin	June 2023 Contracted Services	387.00
05/25/2023	4621	The Arbor Barber	Tree Trimming Service	4,850.00
05/25/2023	4623	Salado I.S.D.	May 20023 Elections	4,341.99
				<u>110,272.52</u>
				<u>110,272.52</u>

Village of Salado, Hotel-Motel Fund

06/09/23

Balance Sheet

Accrual Basis

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	321,754.52
Other Current Assets	
1200 · AR Taxes	51,312.53
1100 · Investments	
1120 · TexPool	5,435.89
Total 1100 · Investments	<u>5,435.89</u>
1500 · Petty Cash	100.00
Total Other Current Assets	<u>56,848.42</u>
Total Current Assets	<u>378,602.94</u>
TOTAL ASSETS	<u>378,602.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-192.00
Other Current Liabilities	
2050 · Accrued Wages	1,887.07
2400 · Reserve For Trolley Project	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	16,232.40
Total 2200 · Due To Other Funds	<u>16,232.40</u>
Total Other Current Liabilities	<u>24,794.47</u>
Total Current Liabilities	<u>24,602.47</u>
Total Liabilities	24,602.47
Equity	
32000 · Retained Earnings	320,636.27
Net Income	33,364.20
Total Equity	<u>354,000.47</u>
TOTAL LIABILITIES & EQUITY	<u>378,602.94</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of May 31, 2023

Current Assets:

Cash and Cash Equivalents	\$ 321,854.52
Investments	\$ 5,435.89
Receivables	\$ 51,312.53
Total Current Assets	<u><u>\$ 378,602.94</u></u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ (192.00)
Intergovernmental Payable	\$ 16,232.40
Accrued Wages	\$ 1,887.07
Total Liabilities	<u><u>\$ 17,927.47</u></u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 35,400.05
Committed Fund Balance- Tourism Division Operations	\$ 318,600.42
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u><u>\$ 360,675.47</u></u>

Total Liabilities and Fund Balances	<u><u>\$ 378,602.94</u></u>
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Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance

May 2023

	May 23	Oct '22 - May 23	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	0.00	0.00	4,000.00	0.0%
4200 · Occupancy Tax	53,223.57	186,444.42	260,000.00	71.71%
4300 · Other Income	274.49	2,156.60		
Total 4000 · HOT FUND REVENUE	53,498.06	188,601.02	264,000.00	71.44%
Total Income	53,498.06	188,601.02	264,000.00	71.44%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	837.50	27,276.20	64,385.54	42.36%
5003 · Wages- Visitors Ctr Coordinator	2,772.80	23,567.01	36,056.59	65.36%
5004 · Payroll Tax- MC	40.20	700.81	1,456.41	48.12%
5005 · Payroll Tax- SS	171.92	2,996.61	6,227.41	48.12%
5006 · Payroll Tax- TWC	0.00	18.00	18.00	100.0%
5007 · TMRS Contribution	174.14	3,051.05	6,368.03	47.91%
5008 · Health Care	854.38	13,011.02	19,227.96	67.67%
Total 5001 · Personnel Services	4,850.94	70,620.70	133,739.94	52.8%
5050 · Other Charges & Services				
5060 · Special Projects	0.00	1,300.00		
5051 · Lease- Visitors Center	1,517.00	12,136.00	18,204.00	66.67%
5052 · Marketing	8,393.01	60,483.93	85,000.00	71.16%
5053 · Office Supplies	0.00	20.50	500.00	4.1%
5054 · Arts- Cultural District	0.00	5,000.00	20,000.00	25.0%
5055 · Printing	0.00	0.00	3,500.00	0.0%
5056 · Postage	0.00	34.60	1,500.00	2.31%
5057 · Dues & Subscriptions	0.00	2,364.00	2,500.00	94.56%
5058 · Travel & Training	199.12	820.49	3,000.00	27.35%
5059 · Vehicle Maintenance	7.84	486.60	1,000.00	48.66%
5061 · Community Grant Program	575.00	575.00	20,000.00	2.88%
Total 5050 · Other Charges & Services	10,691.97	83,221.12	155,204.00	53.62%
5100 · Capital Outlay				
5110 · Capital Outlay- Equipment	0.00	1,395.00		
Total 5100 · Capital Outlay	0.00	1,395.00		
Total 5000 · HOT FUND EXPENDITURES	15,542.91	155,236.82	288,943.94	53.73%
Total Expense	15,542.91	155,236.82	288,943.94	53.73%
Net Ordinary Income	37,955.15	33,364.20	-24,943.94	-133.76%
Other Income/Expense				
Other Income				
98000 · Transfer from HOT Fund Balance	0.00	0.00	24,943.94	0.0%
Total Other Income	0.00	0.00	24,943.94	0.0%
Net Other Income	0.00	0.00	24,943.94	0.0%
Net Income	37,955.15	33,364.20	0.00	100.0%

Village of Salado, Hotel-Motel Fund
Check Listing
As of May 31, 2023

Date	Num	Name	Memo	Amount
05/04/2023	1819	Kyle Brodeur	Porch & Planet: Travel & Filming: 4.5 Hours	400.00
05/04/2023	1820	Studio W Designs	Design: Salado Visitor's Guide Revisions	100.00
05/05/2023	1821	Salado Cowboy Poetry & Music Gathering		1,000.00
05/11/2023	1822	Brandett Marketing	3" Circle Stickers- Qty 1000	455.65
05/11/2023	1823	Capital Printing LLC	Salado Visitor's Guide- Qty 10,000	2,203.62
05/11/2023	1824	Jason Deckman Photography	Event Photos- 2023 Porch & Planet Festival	150.00
05/18/2023	1825	Brandett Marketing	Retractable Ballpoint Pens Qty: 5000	1,258.74
05/18/2023	1826	FM 158 Land, Ltd.	Digital Advertising	1,000.00
05/18/2023	1827	Primary Media	Billboard	850.00
05/18/2023	1828	Signs & Banners	15 Plastic A-Frame Signs	1,395.00
05/18/2023	1846	Texas Economic Development Council	2023 Fall BEDC Registration	800.00
05/22/2023	1848	Pamela Anderson	Mileage Reimbursement- To/From Mesquite Conven. Ctr 4/19/223-4/20/23	199.12
05/25/2023	1849	Salado Chamber of Commerce	Tourism Lease at Visitor's Center	1,517.00
				<u>11,329.13</u>
				<u><u>11,329.13</u></u>

Village of Salado- 400 Wastewater System Revenue

06/09/23

Balance Sheet

Accrual Basis

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	2,343.64
Accounts Receivable	53,063.54
Other Current Assets	
Allowance for Doubtful Accounts	-11,787.04
Accounts Receivable- Sewer Conn	18,792.00
Total Other Current Assets	<u>7,004.96</u>
Total Current Assets	<u>62,412.14</u>
TOTAL ASSETS	<u>62,412.14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	418.76
Other Current Liabilities	
Accrued Interest	12,714.00
Due to General Fund	333,285.56
Total Other Current Liabilities	<u>345,999.56</u>
Total Current Liabilities	<u>346,418.32</u>
Total Liabilities	346,418.32
Equity	
Retained Earnings	-255,749.83
Net Income	-28,256.35
Total Equity	<u>-284,006.18</u>
TOTAL LIABILITIES & EQUITY	<u>62,412.14</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- WASTEWATER SYSTEM FUND
As of May 31, 2023

Current Assets:

Cash and Cash Equivalents	\$ 2,343.64
Receivables	\$ 60,068.50
Total Current Assets	<u>\$ 62,412.14</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 418.76
Accrued Interest	\$ 12,714.00
Intergovernmental Payable	\$ 333,285.56
Total Liabilities	<u>\$ 346,418.32</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (284,006.18)
Assigned Fund Balance	
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ (284,006.18)</u>

Total Liabilities and Fund Balances	<u>\$ 62,412.14</u>
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Village of Salado- 400 Wastewater System Revenue
Profit & Loss Budget Performance
May 2023

	May 23	Oct '22 - May 23	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Service Fees	17,144.61	173,331.52	285,000.00	60.82%
Interest Income	16.27	179.43	35.00	512.66%
Total Income	17,160.88	173,510.95	285,035.00	60.87%
Expense				
Misc	0.00	1,460.00		
Bank Service Charge	0.00	0.00	1.00	0.0%
Maintenance Contractor	14,093.33	126,839.97	172,077.00	73.71%
Professional Fees- Engineering	0.00	0.00	5,607.00	0.0%
Repairs	403.17	11,243.42	15,000.00	74.96%
Sludge Disposal	0.00	0.00	5,000.00	0.0%
Supplies	0.00	7,150.00	25,000.00	28.6%
TCEQ Fees	0.00	1,250.00	1,250.00	100.0%
Utilities				
Utilities- Electric	10,560.98	52,436.60	59,000.00	88.88%
Utilities- Water	169.29	1,387.31	2,100.00	66.06%
Total Utilities	10,730.27	53,823.91	61,100.00	88.09%
Total Expense	25,226.77	201,767.30	285,035.00	70.79%
Net Ordinary Income	-8,065.89	-28,256.35	0.00	100.0%
Net Income	-8,065.89	-28,256.35	0.00	100.0%

Village of Salado- 400 Wastewater System Revenue
Check Listing
As of May 31, 2023

Date	Num	Name	Memo	Amount
05/04/2023	100290	CH2MHILL OMI	Contracted Services- May 2023	14,496.50
05/08/2023	Draft	Cirro- USR Electrical	Cirro Electric- Waste Water 1414 Royal St. Lift Station	105.01
05/18/2023	100291	Frontier Utilities	Electric Service at 401 S Stagecoach Road Well	57.84
05/18/2023	100292	Mission Communications, LLC	Service Package Renewal	371.40
05/25/2023	100293	CH2MHILL OMI	Contracted Services- June 2023	14,093.33
05/25/2023	Draft	Cirro- USR Electrical	Cirro Electric- Waste Water Facilities Accounts	10,311.51
				<u>39,435.59</u>
				<u>39,435.59</u>

Village of Salado- 500 Wastewater Customer Deposits

06/09/23

Balance Sheet

Accrual Basis

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	11,647.91
Other Current Assets	
Due to/from Other Funds	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>11,747.91</u>
TOTAL ASSETS	<u>11,747.91</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wastewater Customer Deposits	11,930.00
Total Other Current Liabilities	<u>11,930.00</u>
Total Current Liabilities	<u>11,930.00</u>
Total Liabilities	11,930.00
Equity	
Retained Earnings	-227.54
Net Income	45.45
Total Equity	<u>-182.09</u>
TOTAL LIABILITIES & EQUITY	<u>11,747.91</u>

Village of Salado- 500 Wastewater Customer Deposits

Profit & Loss

October 2022 through May 2023

	<u>Oct '22 - May 23</u>
Ordinary Income/Expense	
Income	
Interest Income	72.19
Total Income	72.19
Net Ordinary Income	72.19
Net Income	<u><u>72.19</u></u>

Village of Salado- 500 Wastewater Customer Deposits

Check Listing

As of May 31, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Balance Sheet

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon Bond Disbursement x8630	57,633.03
1003 · Horizon '18 Bond Proceeds x9230	318,148.63
1004 · Impact Fees Horizon x8444	4,880.06
Total Checking/Savings	<u>380,661.72</u>
Total Current Assets	380,661.72
Fixed Assets	
1520 · Equipment	5,857.10
1530 · Wastewater Treatment Facility	11,270,909.77
1531 · Accum Depr- Depreciation WWTP	-1,210,437.54
Total Fixed Assets	<u>10,066,329.33</u>
TOTAL ASSETS	<u>10,446,991.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2900 · Restricted Impact Fees	174,788.34
Total Other Current Liabilities	<u>174,788.34</u>
Total Current Liabilities	174,788.34
Long Term Liabilities	
2502 · '22 Refunding Bonds	7,480,000.00
2503 · Current Portion of Bonds	550,000.00
Total Long Term Liabilities	<u>8,030,000.00</u>
Total Liabilities	8,204,788.34
Equity	
3110 · Investments in Fixed Assets	2,036,329.00
32000 · Unrestricted Net Assets	203,062.87
Net Income	2,810.84
Total Equity	<u>2,242,202.71</u>
TOTAL LIABILITIES & EQUITY	<u>10,446,991.05</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Profit & Loss

October 2022 through May 2023

	<u>Oct '22 - May 23</u>
Ordinary Income/Expense	
Income	
4400 · Impact Fee Revenue	0.00
4100 · Interest Income	2,810.84
	<hr/>
Total Income	2,810.84
	<hr/>
Net Ordinary Income	2,810.84
	<hr/>
Net Income	<u>2,810.84</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Check Listing

As of May 31, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				<u>0.00</u>
				<u>0.00</u>

Village of Salado - 300 Interest and Sinking Fund

Balance Sheet

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon xxxx7846	726,932.34
Total Checking/Savings	<u>726,932.34</u>
Other Current Assets	
1200 · Due To/From General Fund	3,809.69
1215 · Property Tax Receivable	18,405.80
Total Other Current Assets	<u>22,215.49</u>
Total Current Assets	<u>749,147.83</u>
TOTAL ASSETS	<u>749,147.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2704 · Deferred Revenue- Ad Valorem	16,727.49
Total Other Current Liabilities	<u>16,727.49</u>
Total Current Liabilities	<u>16,727.49</u>
Total Liabilities	16,727.49
Equity	
32000 · Unrestricted Net Assets	140,465.29
Net Income	591,955.05
Total Equity	<u>732,420.34</u>
TOTAL LIABILITIES & EQUITY	<u>749,147.83</u>

**Village of Salado - 300 Interest and Sinking Fund
 Profit & Loss Budget Performance
 May 2023**

	May 23	Oct '22 - May 23	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	3,809.69	655,980.31	705,147.98	93.03%
4100 · Interest Income	3,151.38	12,259.74	3,500.00	350.28%
Total Income	6,961.07	668,240.05	708,647.98	94.3%
Expense				
6111 · 2022 Bond Principal	0.00	0.00	550,000.00	0.0%
6112 · 2022 Bond Interest	0.00	76,285.00	152,570.00	50.0%
Total Expense	0.00	76,285.00	702,570.00	10.86%
Net Ordinary Income	6,961.07	591,955.05	6,077.98	9,739.34%
Net Income	6,961.07	591,955.05	6,077.98	9,739.34%

Village of Salado - 300 Interest and Sinking Fund

Check Listing

As of May 31, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>