

**VILLAGE OF SALADO
RESOLUTION**

No. 012

DEBT RESOLUTION

**A RESOLUTION AUTHORIZING THE MAYOR AND VILLAGE
SECRETARY TO APPLY FOR AND USE CREDIT CARDS IN THE
NAME OF THE VILLAGE OF SALADO FOR USE IN MAKING
OFFICIAL VILLAGE PURCHASES UNDER LIMITED CONDITIONS**

WHEREAS, the Board of Aldermen of the Village of Salado, Texas, finds that credit cards are an efficient means for making certain purchases and placing reservations on behalf of the Village; and

WHEREAS, the Board of Aldermen finds that the Mayor and Village Secretary are the appropriate individuals to apply for and use credit cards for conducting legitimate Village business; and

WHEREAS, the Board of Aldermen concludes that there are adequate controls in place to prohibit the incurring of any illegal debts and to avoid the misuse of public funds; and

WHEREAS, the Board of Aldermen finds that the Village has sufficient funds and anticipates sufficient, continuing revenue to satisfy the balances accrued on such credit cards so that all credit charges are paid off within the same fiscal year they are incurred; and

WHEREAS, the Board of Aldermen determines that it is in the public interest to authorize the Mayor and Village Secretary to make application for and then selectively utilize credit cards in the name of and for the benefit of the Village of Salado; and

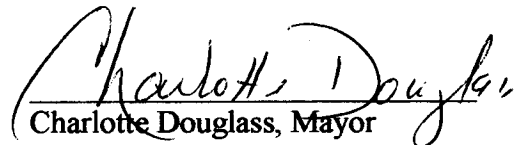
**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF
ALDERMEN OF THE VILLAGE OF SALADO THAT:**

1. Charlotte Douglass, Mayor of the Village of Salado, and Dianna Zulauf, Village Secretary of the Village of Salado, are hereby authorized to make application for credit cards in the name of the Village of Salado.
2. Mayor Douglass and Ms. Zulauf are authorized to use credit cards issued to the Village and in the name of the Village for otherwise authorized expenditures including making purchases and reservations for budgeted items and services that benefit the Village, and its officers and employees in their official capacities.
3. Village credit cards may only be used for official Village business and are not to be used for personal transactions that do not relate to public matters or purchases made in an official capacity.

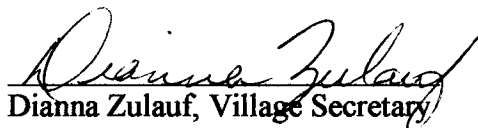
4. To the extent possible, all credit card balances are to be paid off monthly as they become due. All credit card charges, including principle, interest, annual fees and service charges, must be paid off entirely within the same fiscal year that they are incurred.
5. All credit card receipts and invoices (i.e., billing statements) are subject to public scrutiny, review by the Board of Aldermen, and must be submitted to the Village auditor annually for review.

APPROVED AND PASSED this the 20 day of December, 2002, by a vote of 5 ayes, — nays, and — abstentions.

VILLAGE OF SALADO, TEXAS


Charlotte Douglass, Mayor

ATTEST:


Dianna Zulauf, Village Secretary