



VILLAGE OF SALADO  
RESOLUTION

No. 048

**A RESOLUTION OF THE BOARD OF ALDERMEN RE-  
ADOPTING AN INVESTMENT POLICY FOR FISCAL YEAR 2006  
– 2007 AND DESIGNATING AN INVESTMENT OFFICER FOR  
FISCAL YEAR 2006-2007**

**WHEREAS**, the Village of Salado is a Type B General Law local government of the State of Texas; and

**WHEREAS**, the Board of Aldermen seek to be in compliance with The Public Funds Investment Act governed by Government Code §2256.001; and

**WHEREAS**, the Public Funds Investment Act requires the Village to adopt an investment policy, investment strategies, and designate an investment officer.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO THAT:**

The Investment Policy attached as Exhibit A has been reviewed by the Board of Aldermen and the Board makes no recommendations for changes and hereby readopts the Investment Policy as presented.

**IT IS FURTHER RESOLVED**, that L. Eldon Miller, the Village Treasurer, is hereby appointed investment officer to be responsible for the investment of funds in accordance with State law.

**APPROVED AND PASSED this, the 5<sup>th</sup> day of October, 2006.**

VILLAGE OF SALADO, TEXAS

Rick Ashe, Mayor

**ATTEST:**

  
Dianna Zulauf, Village Secretary