



POST OFFICE BOX 219 ~ SALADO, TEXAS 76571 ~ 254.947.5060

VILLAGE OF SALADO RESOLUTION

No. 080

GOODS-IN-TRANSIT TAX EXEMPTION

WHEREAS, on October 1, 2011, a legislative change to Section 11-253 of the Texas Tax Code (which provides a general exemption from property taxation for certain goods-in-transit personal property) takes effect and nullifies all previous local option actions taken by a municipality's governing body to provide for the taxation of goods-in-transit; and

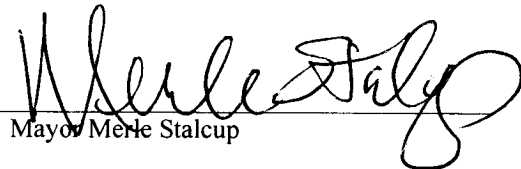
WHEREAS, the new statute also provides a local option for municipalities to opt out of the exemption provided it takes official action to tax the goods-in-transit after October 1, 2011 and before January 1 of the first tax year in which the Board of Aldermen proposes to tax goods-in-transit; and

WHEREAS, the Village of Salado Board of Aldermen held a public hearing on the issue of taxing goods-in-transit on November 17, 2011; and

WHEREAS, the Village of Salado Board of Aldermen finds that the goods-in-transit exemption as authorized by Section 11.253 of the Texas Tax Code is not in the best interest of the Village of Salado, Texas and further finds that more appropriate business incentives exist to encourage economic development and growth of business in the Village of Salado, Texas;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO, TEXAS, as permitted by the Texas Constitution and Section 11.253 of the Texas Tax Code hereby provides for the taxation of goods-in-transit otherwise exempt from taxation by Section 11.253 of the Texas Tax Code.

DULY adopted by vote of the Board of Aldermen of the Village of Salado, Texas on the 8th day of December, 2011.


Mayor Merle Stalcup

ATTEST:


Dianna Zulauf, Village Secretary