



VILLAGE OF SALADO
RESOLUTION

No. 082

A RESOLUTION OF THE VILLAGE OF SALADO TO OPEN A BANK DEPOSITORY ACCOUNT AT THE TEXAS STAR BANK; AUTHORIZING THE CITY INVESTMENT OFFICER TO ESTABLISH THE ACCOUNTS; AND DESIGNATING PERSONS WITH SIGNING AUTHORITY

WHEREAS, the Village of Salado has a need to establish bank accounts in accordance with their investment policy; and

WHEREAS, it is prudent to set up separate accounts to achieve the city's investment policy of safety and liquidity; and

WHEREAS, the Board of Aldermen has previously appointed Stephen Peters as the Village Investment Officer;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO:

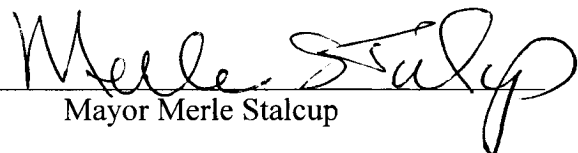
Section 1: That the Board of Aldermen does hereby approve the opening of money market fund and/or certificate of deposit time deposit accounts at the Texas Star Bank.

Section 2: The City Investment Officer is authorized to establish accounts with the Texas Star Bank, and deposit funds of the City, therein.

Section 3: The following individuals shall have authority to endorse and make deposits, sign checks, withdraw funds, and otherwise operate the account on behalf of the City:

Merle Stalcup	Mayor
Danney McCort	Alderman
Stephen Peters	Mayor Pro Tem/Investment Officer

I certify that this resolution was adopted by the Village of Salado, December 8, 2011, and is now in effect. I certify that the persons whose names and titles appear above are authorized to establish accounts for this organization and operate each account.


Mayor Merle Stalcup

ATTEST:


Dianna Zulauf, Village Secretary