



VILLAGE OF SALADO
RESOLUTION

No. 084

**A RESOLUTION OF THE VILLAGE OF SALADO DESIGNATING
PERSONS WITH SIGNING AUTHORITY ON VILLAGE BANK
ACCOUNTS**

WHEREAS, the Village of Salado has a need for bank accounts in accordance with their investment policy; and
WHEREAS, it is prudent to establish appropriate accounts to achieve the city's investment policy of safety and liquidity; and
WHEREAS, the board of aldermen has previously approved the Mayor, Investment Officer, and one other alderman as authorized signers of checks in the Financial Policies of the village: and
WHEREAS, banks routinely require all authorized signature authorities to be approved by the governing board;

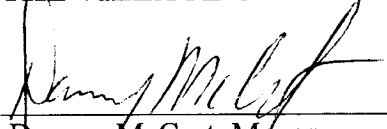
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO:

Section 1: The following individuals shall have authority to endorse and make deposits, sign checks, withdraw funds, and otherwise operate any and all bank accounts on behalf of the City:

- | | |
|----------------|--------------------|
| Danney McCort | Mayor |
| Stephen Peters | Investment Officer |
| Susan Terry | Alderman |

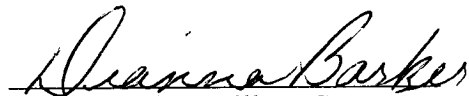
PASSED AND APPROVED this the 7th day of June, 2012 by 5 (ayes) to 0 (nays) to 0 (abstentions) vote of the Board of Aldermen of the Village of Salado, Texas.

THE VILLAGE OF SALADO, TEXAS



Danney McCort, Mayor

ATTEST:



Dianna Barker, Village Secretary



RESOLUTION AMENDING AUTHORIZED REPRESENTATIVES

WHEREAS, VILLAGE OF SALADO, # 78754

(Participant Name & Location Number)

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

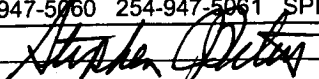
WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool/ Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representatives of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Name: STEPHEN PETERS Title: MAYOR PROTEM
 Phone/Fax/Email: 254-947-5060 254-947-5061 SPETERS@SALADOTX.GOV
 Signature: 

2. Name: DANNEY MCCORT Title: MAYOR
 Phone/Fax/Email: 254-947-5060 254-947-5061 DMCCORT@SALADOTX.GOV
 Signature: 

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3. Name: SUSAN TERRY Title: ALDERMAN
Phone/Fax/Email: 254-947-5060 254-947-5061 STERRY@SALADOTX.GOV
Signature: *Susan Terry*

4. Name: _____ Title: _____
Phone/Fax/Email: _____
Signature: _____

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name STEPHEN PETERS

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

5. Name: DANNEY MCCORT Title: MAYOR
Phone/Fax/Email: 254-947-5060 254-947-5061 DMCCORT@SALADOTX.GOV

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the 21 day JUNE, 20 12.

NAME OF PARTICIPANT: VILLAGE OF SALADO

BY: *Danney McCort*
Signature

DANNEY MCCORT
Printed Name

MAYOR
Title

ATTEST: *Dianna Barker*
Signature

DIANNA BARKER
Printed Name

VILLAGE SECRETARY
Title

This document supersedes all prior Authorized Representative designations.

ORIGINALS REQUIRED

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