



POST OFFICE BOX 219 ~ SALADO, TEXAS 76571 ~ 254.947.5060

VILLAGE OF SALADO  
RESOLUTION

No. 090

WHEREAS, **JES Dev Co, Inc.** has proposed a development of affordable rental housing known as **Hidden Glenn** to be located NE of intersection of Mary Lane and Vanessa Street in the Village of Salado, Bell County; and

WHEREAS, **JES Dev Co, Inc.** intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2013 Housing Tax Credits for **Hidden Glenn**; and

WHEREAS, **JES Dev Co, Inc.** has applied for funding in the amount of **\$12,000** from the Village of Salado, Texas; and

WHEREAS, 10 TAC §11.9(d)(3)(B) of the TDHCA rules governing the Competitive Housing Tax Credit Program provide for an applicant to be awarded one (1) point for a Resolution from a unit of general local government confirming its commitment of qualifying funding; and

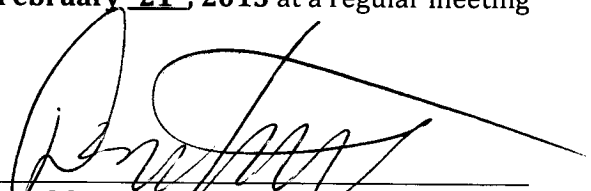
WHEREAS, The Board of Aldermen of Salado, Texas has determined that **JES Dev Co, Inc.** is eligible for an award of funding;

BE IT RESOLVED THAT:

The governing body of the Village of Salado, Texas hereby adopts this resolution to evidence its commitment of **\$12,000** in funds to be provided to the Development, , issued on behalf of the Village of Salado, Texas upon approval of the Development funding by TDHCA;

This resolution shall take effect immediately from and after its passage.

PASSED, APPROVED, AND ADOPTED on this day, **February 21, 2013** at a regular meeting of the Village of Salado Board of Aldermen.

  
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Mayor Danyel McCort

ATTEST:

  
\_\_\_\_\_  
Dianna Barker, Village Secretary

Approved as to form:

\_\_\_\_\_  
Village Attorney