

**VILLAGE OF SALADO**

**RESOLUTION No. R-2015-114**

**LETTER OF COMMITMENT**

A RESOLUTION OF THE VILLAGE OF SALADO, TEXAS (“VILLAGE”) APPROVING A LETTER OF COMMITMENT TO THE ECONOMIC DEVELOPMENT ADMINISTRATION FOR FURTHER CONSIDERATION REGARDING AN APPLICATION FOR A \$1,000,000 GRANT FOR A WASTE WATER TREATMENT PLANT.

- WHEREAS,** In December of 2014 the Village of Salado submitted a grant application for \$1,500,000.00 to the Economic Development Administration for the purpose of the design, construction and operation of a new Wastewater treatment plant and delivery lines for the Village of Salado; and
- WHEREAS,** On April 3<sup>rd</sup>, 2015, the Village of Salado received a letter from the EDA stating that it (The Village) has been selected through the EDA’s competitive process for further consideration; and
- WHEREAS,** The EDA revised the amount of the application to \$1,000,000.00; and
- WHEREAS,** The EDA in Attachment “A”, section #1 requests the Village of Salado to submit a written, signed commitment letter that: (a) specify the source of local matching funds; and (b) provide that the estimated \$6,318,500.00 total project cost remain unchanged, confirm the entire \$5,318,500.00 local matching funds are currently committed, unencumbered, and available as needed.
- WHEREAS,** In-kind contributions are identified in the grant application but are not included in the proposed match; and
- WHEREAS,** The EDA in Attachment “A”, section #2 requests the Village of Salado to submit additional environmental-related information including: (a) a commitment letter that Salado will coordinate with the Texas SHPO as soon as possible and provide a copy of their letter to EDA; (b) a commitment letter that Salado will coordinate with the USACE as soon as possible and provide a copy of their letter to EDA; and (c) more information about the previous public notice efforts during the PDES permitting process; and
- WHEREAS,** The EDA in Attachment “A”, section #3 request the Village of Salado to submit fully completed Exhibits A (“Assurances of Compliance with Civil Rights and Other Legal Requirements – To Be Executed by Other Parties” form) that has been signed by a corporate official from all committed project beneficiaries who have been identified in the Project Beneficiaries Box in Section B.5 of the

application and who are committed to saving and/or creating 15 or more jobs as a result of the EDA project; and

**WHEREAS,** The EDA in Attachment “A”, section #4 requests the Village of Salado to submit a revised narrative for Section A.4 of the application which addresses how the EDA project meets one or more of the following current EDA priorities: (a) Collaborative Regional Innovation; (b) Public/Private Partnerships; (c) National Strategic Priorities; (d) Global Competitiveness; (c) Environmentally-Sustainable Development; and (f) Economically Distressed and Underserved Communities.

**NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of Salado, Texas:**

1. The Village passed a bond election on November 4, 2014 with an authorized bond issue of a maximum of \$10,550,000.00.
2. The Village commits to utilize these bond proceeds as the source of local matching funds;
3. The Village acknowledges that the estimated \$6,318,500.00 total project cost remains unchanged;
4. The Village confirms that the entire \$5,318,500.00 of local matching funds is committed, unencumbered, and will be available upon bond issuance, which will occur within 120 days of notice of funding award.
5. The Village commits to coordinate with the Texas SHPO as soon as possible and provide a copy of their letter to EDA; and the Village of Salado will coordinate with the USACE as soon as possible and provide a copy of their letter to EDA;
6. The Village will submit to the EDA the previous public notice efforts during the PDES permitting process with this Resolution; and
7. The Village has submitted fully completed Exhibits A (“Assurances of Compliance with Civil Rights and Other Legal Requirements – To Be Executed by Other Parties” form) that has been signed by a corporate official from all committed project beneficiaries who have been identified in the Project Beneficiaries Box;
8. The Village will submit to the EDA a revised narrative for Section A.4 of the application which addresses how the EDA project meets one or more of the following current EDA priorities: (a) Collaborative Regional Innovation; (b) Public/Private Partnerships; (c) National Strategic Priorities; (d) Global Competitiveness; (c) Environmentally-Sustainable Development; and (f) Economically Distressed and Underserved Communities.

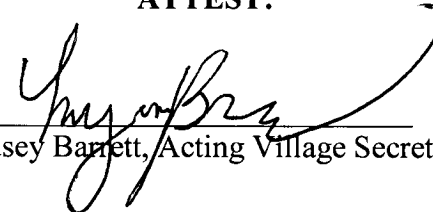
9. The meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551.

**PASSED & APPROVED** this, the 23rd day of April, 2015, by a vote of 5 (ayes) to 0 (nays) to 0 (abstentions) of the Board of Aldermen of Salado, Texas.

**VILLAGE OF SALADO:**

by:   
Skip Blancett, Mayor

**ATTEST:**

  
Lyndsey Barrett, Acting Village Secretary