

**VILLAGE OF SALADO
RESOLUTION NO. R-2015-121**

**STATE OF TEXAS §
COUNTY OF BELL §
VILLAGE OF SALADO §**

A RESOLUTION AUTHORIZING VARIOUS ACTIONS TO PREPARE FOR THE ISSUANCE OF THE VILLAGE OF SALADO, TEXAS PERMANENT IMPROVEMENT BONDS, SERIES 2015; AND CONTAINING OTHER MATTERS RELATING THERETO.

WHEREAS, the Village of Salado, Texas (the “City”) is authorized by the Constitution and laws of the State of Texas, including Chapter 1331, Texas Government Code, as amended, to issue bonds payable from ad valorem taxes to construct or purchase permanent improvements inside the City’s boundaries, including public buildings, waterworks, or sewers;

WHEREAS, pursuant to an election held within the City on November 4, 2014 (the “Election”), the City is authorized to issue one or more series of bonds in the amount of not to exceed \$10,550,000 for the purpose of making permanent public improvements as follows: purchasing, acquiring, enlarging, extending, equipping and constructing sewer system facilities and improvements, including acquiring lands and rights-of-way for any of such purposes, and all matters incident or necessary thereto;

WHEREAS, the City’s Board of Aldermen (the “Board”) has determined that it is in the best interests of the City to issue its Permanent Improvement Bonds, Series 2015 (the “Series 2015 Bonds”) pursuant to authority conferred by the Election and in accordance with applicable state and federal law; and

WHEREAS, the Board has determined that in order to prepare for the issuance of the Series 2015 Bonds, it is necessary to authorize certain City officials, staff and consultants to engage in various activities that will facilitate the issuance of the Series 2015 Bonds.

IT IS THEREFORE RESOLVED BY THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO, TEXAS THAT:

Section 1 – Preparation of Financing and Offering Documents.

The Board hereby approves the preparation of all financing and offering documents necessary for the issuance of the Series 2015 Bonds.

Section 2 -- Authorization of Other Matters Relating Thereto

The Mayor, Village Administrator, Village Secretary and other appropriate officials of the City (the “City Officials”) are hereby authorized and directed by the Board to do and perform all acts

and to execute, acknowledge and deliver in the name, under the seal and on behalf of the City all agreements, certificates, financing statements, notices, consents, instruments and other documents, whether or not herein mentioned, as are necessary or desirable to carry out the terms and provisions of this Resolution. The City Officials and such other City employees, consultants and advisors as may be designated by the City Officials are authorized to incur reasonable and necessary expenses in connection with the issuance of the Series 2015 Bonds. All such persons shall be entitled to reimbursement by the City of such expenses after review and approval thereof by the Board and the Mayor as to reasonableness and necessity.

Section 3 – Severability

If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 4 – Open Meeting

It is hereby found, determined, and declared that a sufficient written notice of the date, hour, place, and subject of the meeting of the Board at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public for the time required by law preceding this meeting, as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The Board further ratifies, approves such written notice and the contents and posting thereof.

Section 5 – Repealer

All orders, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 6 – Effective Date

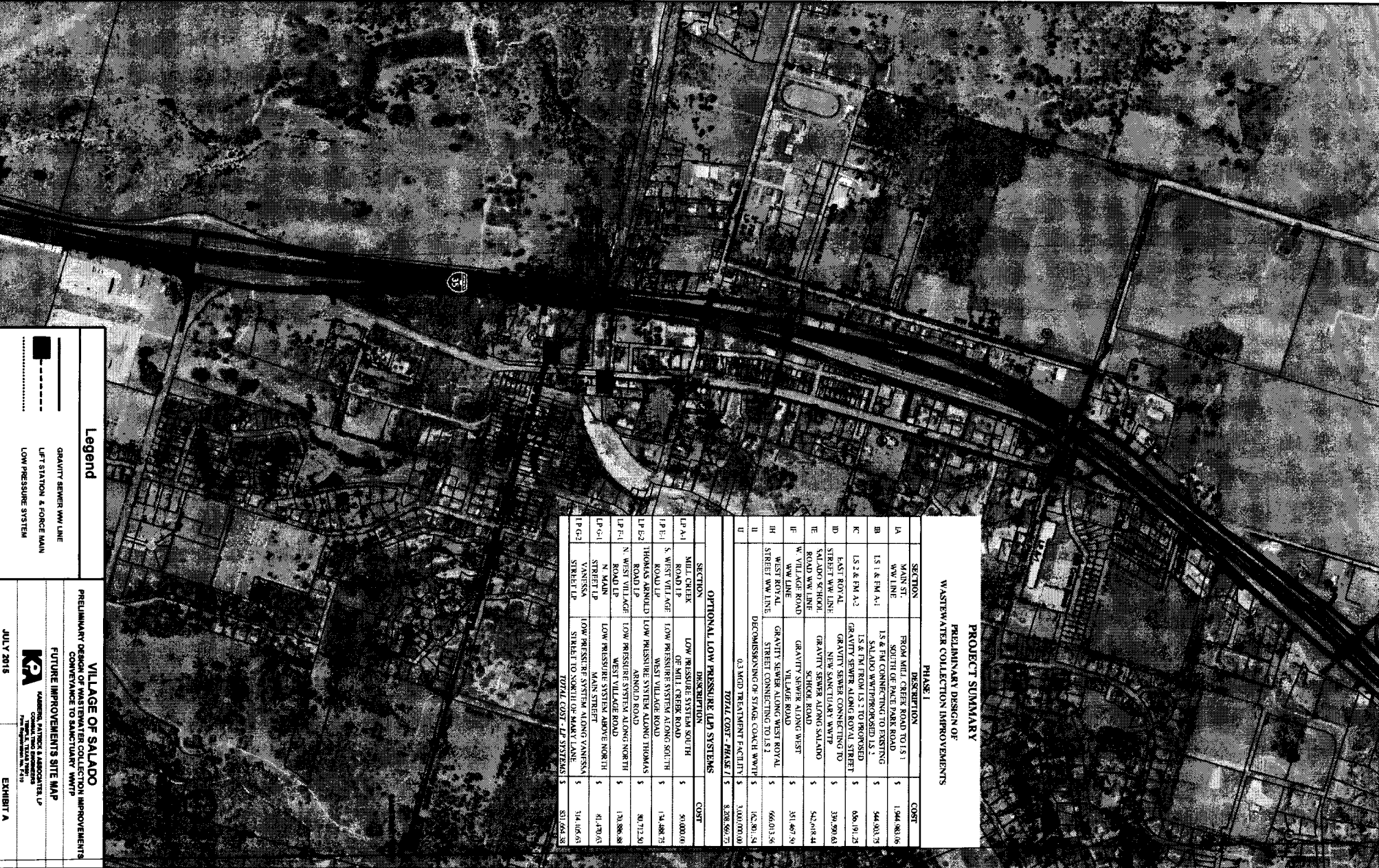
This Resolution is effective immediately upon its passage and approval.

PASSED AND APPROVED on this, the 16th day of July, 2015, by a vote of 5 (ayes) to 0 (nays) to 0 (abstentions).


Skip Blancett, Mayor

ATTEST:


Mary Ann Ray, Village Secretary



PROJECT SUMMARY
PRELIMINARY DESIGN OF
WASTEWATER COLLECTION IMPROVEMENTS

PHASE I

SECTION	DESCRIPTION	COST
JA	MAIN ST. FROM MILL CREEK ROAD TO I-5 SOUTH OF PACE PARK ROAD	\$ 1,944,983.06
JB	I-5 & FM A-1 I-5 & FM CONNECTING TO EXISTING SALADO WWT PROPOSED I-5	\$ 444,903.78
JC	I-5 2 & FM A-2 I-5 & FM FROM I-5 2 TO PROPOSED GRAVITY SEWER ALONG ROYAL STREET	\$ 686,191.23
JD	EAST ROYAL GRAVITY SEWER CONNECTING TO NEW SANITARY WWT	\$ 391,999.03
JE	SALADO SCHOOL GRAVITY SEWER ALONG SALADO SCHOOL ROAD	\$ 542,618.44
JE	W. VILLAGE ROAD GRAVITY SEWER ALONG WEST VILLAGE ROAD	\$ 351,467.50
JH	WEST MAIN GRAVITY SEWER ALONG WEST MAIN STREET CONNECTING TO I-5	\$ 666,013.56
II	DECOMMISSION OF STAGE COUCH WWT 0.3 MGD TREATMENT FACILITY	\$ 62,801.34
	TOTAL COST - PHASE I	\$ 3,208,569.75
OPTIONAL LOW PRESSURE (LP) SYSTEMS		
SECTION	DESCRIPTION	COST
LP-A1	MILL CREEK LOW PRESSURE SYSTEM SOUTH OF MILL CREEK ROAD	\$ 910,000.00
LP-E1	S. WEST VILLAGE LOW PRESSURE SYSTEM ALONG SOUTH OF WEST VILLAGE ROAD	\$ 1,541,486.75
LP-E2	THOMAS ARNOLD LOW PRESSURE SYSTEM ALONG THOMAS ARNOLD ROAD	\$ 80,712.50
LP-F1	N. WEST VILLAGE LOW PRESSURE SYSTEM ALONG NORTH WEST VILLAGE ROAD	\$ 170,886.88
LP-G1	N. MAIN LOW PRESSURE SYSTEM ABOVE NORTH MAIN STREET	\$ 411,470.61
LP-G2	VANESSA LOW PRESSURE SYSTEM ALONG VANESSA STREET TO SOUTH OF MARY LAKE	\$ 314,106.61
LP-G3	VANESSA STREET TO SOUTH OF MARY LAKE	\$ 351,664.38
	TOTAL COST - LP SYSTEMS	\$ 3,511,664.38

Legend

- GRAVITY SEWER WW LINE
- LIFT STATION & FORCE MAIN
- LOW PRESSURE SYSTEM

VILLAGE OF SALADO

PRELIMINARY DESIGN OF WASTEWATER COLLECTION IMPROVEMENTS
 CONFORMANCE TO SANITARY WWT

KA
 KIMBERLY ARCHER & ASSOCIATES, LP
 1000 N. GILBERT STREET, SUITE 100
 FORT WORTH, TEXAS 76102
 TEL: 817.339.1111
 WWW.KAENGINEERING.COM

JULY 2015

EXHIBIT A

Estimated Cost

Engineering, Legal, Financing & Land	
Negotiate Developer Agreements	\$30,000
EDA Grant Management	\$10,000
Issue Bonds	\$70,000
Impact Fee Analysis & Ordinance	\$70,000
Establish CCN Boundaries	\$40,000
Rate Study	\$40,000
Environmental Clearance (Pape Dawson)	\$40,000
THC Clearance (Pape Dawson)	\$40,000
WWTP Preliminary Design Report (Pape Dawson)	\$40,000
Purchase & Plat Land for Future West Side WWTP	\$360,000
Permit Application (West Side WWTP)	\$50,000
Plan Review (Sanctuary Portion)	\$25,000
Sanctuary WWTP Permit Transfer	\$15,000
Equipment	\$100,000
Subtotal	#####
Building	\$???
Total	\$???

**BOND ISSUE AMOUNT
AS OF 7.14.15 DISCUSSIONS**

CUTS		
\$	1,000,000	Wastewater treatment plant and associated engineering
\$	666,000	Royal Street gravity line
\$	150,000	Line to wastewater plant on Sanctuary property
\$	410,000	West side plant and permit
\$	134,500	E1 line on West Village Road (changed to gravity line)
\$	40,000	Pape Dawson prior engineering (staff recommended)
\$	2,400,500	TOTAL CUTS

ADDS		
\$	229,000	West Village gravity line extension (upgrade from E1 line)
\$	134,000	Royal Street customers
\$	363,000	TOTAL ADDS

\$	2,037,500	NET REDUCTIONS
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\$	10,375,680	INITIAL ESTIMATE ON 07.14.15
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\$ 8,338,180 NET AFTER REDUCTIONS

\$ 1,000,000 LESS EDA GRANT AWARD

\$ 7,338,180 BOND ISSUE AS OF 7.14.15**

**Some changes still need evaluation including but not limited to engineering costs for the Royal Street gravity line