



## RESOLUTION

No. R-2016-150

### A RESOLUTION OF THE VILLAGE OF SALADO DESIGNATING PERSONS WITH SIGNING AUTHORITY ON VILLAGE BANK ACCOUNTS

**WHEREAS**, the Board of Aldermen has established bank accounts in accordance with its Investment Policy and Chapter 105 of the Local Government Code; and

**WHEREAS**, it is prudent to establish appropriate accounts to achieve the Village's Investment Policy of safety and liquidity; and

**WHEREAS**, the Board of Aldermen is required to appoint authorized signers of checks for the Village; and

**WHEREAS**, banks routinely require all authorized signature authorities to be approved by the governing board;

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO THAT:**

Section 1: The Board of Aldermen approve the Mayor, Investment Officer, Mayor Pro Tem, and Village Administrator as authorized signers of checks.

Section 2: The following individuals shall have authority to endorse and make deposits, sign checks, withdraw funds, and otherwise operate any and all bank accounts on behalf of the Village:

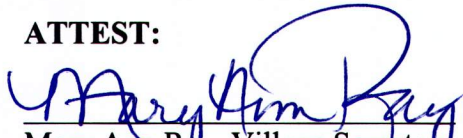
Mayor Skip Blancett  
Mayor Pro Tempore Fred Brown  
Alderman Michael McDougal  
Investment Officer Dan Nixon  
Village Administrator Kim Foutz

**APPROVED AND PASSED** this the 15th day of September, 2016, by a vote of  
5 ayes to 0 nays to 0 abstentions.

VILLAGE OF SALADO, TEXAS

  
Skip Blancett, Mayor

ATTEST:

  
Mary Ann Ray, Village Secretary

