RESOLUTION NO. R-2020-03

A RESOLUTION OF THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO, TEXAS FINDING THAT ONCOR ELECTRIC DELIVERY COMPANY LLC'S ('ONCOR" OR" COMPANY") APPLICATION FOR APPROVAL OF A DISTRIBUTION COST RECOVERY FACTOR PURSUANT TO TEX. ADMIN. CODE 23.243 TO INCREASE DISTRIBUTION RATES WITHIN THE VILLAGE OF SALADO SHOULD BE DENIED; REQUIRING NOTICE OF THIS RESOLUTION TO THE COMPANY; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, the Village of Salado, Texas ("Village") is an electric utility customer of Oncor Electric Delivery Company LLC ("Oncor" or "Company"), and a regulatory authority with an interest in the rates and charges of Oncor; and

WHEREAS, on or about April 3, 2020, Oncor filed with the Village an Application for Approval of a Distribution Cost Recovery Factor ("DCRF"), PUC Docket No. 50734, seeking to increase electric distribution rates by approximately \$75,889,531; and,

WHEREAS, all electric utility customers residing in the Village will be impacted by this ratemaking proceeding if it is granted; and,

THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO, TEXAS:

<u>Section 1.</u> That the rates proposed by Oncor to be recovered through its DCRF charged to customers located within the Village limits are hereby found to be unreasonable and shall be denied by Village.

<u>Section 2.</u> That the Company shall continue to charge its existing rates to customers within the Village.

<u>Section 3.</u> That a copy of this Resolution shall be sent to J. Michael Sherburne, 1616 Woodall Rodgers Freeway, Dallas, Texas 75202.

<u>Section 4.</u> That it is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that the public notice of time, place, and purpose of said meeting was given as required by law.

ATTEST: Cara Ale Partland CF OF SALE Cara McPartland, City Secretary Company of Mayor Illage of Malade