



VILLAGE OF SALADO
RESOLUTION

No. 098

**A RESOLUTION OF THE BOARD OF ALDERMEN RE-
ADOPTING AN INVESTMENT POLICY FOR FISCAL YEAR 2013
– 2014 AND DESIGNATING AN INVESTMENT OFFICER FOR
FISCAL YEAR 2013-2014**

WHEREAS, the Village of Salado is a Type B General Law local government of the State of Texas; and

WHEREAS, the Board of Aldermen seek to be in compliance with The Public Funds Investment Act governed by Government Code §2256.001; and

WHEREAS, the Public Funds Investment Act requires the Village to adopt an investment policy, investment strategies, and designate an investment officer.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE VILLAGE OF SALADO THAT:

The Investment Policy attached as Exhibit A has been reviewed by the Board of Aldermen and the Board makes no recommendations for changes and hereby readopts the Investment Policy as presented.

IT IS FURTHER RESOLVED, that Dan Nixon is hereby appointed Investment Officer to be responsible for the investment of funds in accordance with the attached investment policy.

APPROVED AND PASSED this, the 6th day of March, 2014.

VILLAGE OF SALADO, TEXAS

Danney McCort, Mayor

ATTEST:

Margaret Murray, Village Secretary