

ORDINANCE NO. 2023-11

**AN ORDINANCE OF THE VILLAGE OF SALADO ADOPTING THE FISCAL YEAR 2024 OPERATING BUDGET FOR THE VILLAGE OF SALADO, TEXAS; DECLARING FINDINGS OF FACT; PROVIDING AN EFFECTIVE DATE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN OPEN MEETINGS CLAUSE.**

**WHEREAS**, the Board of Aldermen of the Village of Salado recognize the need for a budget and to be in compliance with the Local Government Code Sec.102.002 of The State of Texas directing municipalities to create a fiscal year budget; and

**WHEREAS**, the Village of Salado Board of Aldermen have diligently researched each line item of revenue and expense to prepare a budget felt to adequately guide the Village's finances for the Fiscal Year 2024; and

**WHEREAS**, the Board of Aldermen held a public hearing on the proposed Fiscal Year 2024 Budget on September 7, 2023, as required by law and after considering the comments of the public at such public hearing, the Board of Aldermen desire to adopt the budget for the Fiscal Year 2024; and

**NOW THEREFORE**, be it ordained by the Board of Aldermen of the Village of Salado, County of Bell, State of Texas, that:

**1. FINDINGS OF FACT**

Part 1: The public hearing on the budget was held at 6:30 p.m. on September 7, 2023, in the Village of Salado Municipal Building.

Part 2: The budget for the Village of Salado for the fiscal year beginning October 1, 2023, and ending September 30, 2024, together with the changes and amendments adopted by the Board of Aldermen, is on file in the Office of the City Secretary and posted on the Village's website.

**2. ENACTMENT**

The budget for Fiscal Year 2024 Exhibit "A ", which is attached hereto and incorporated into this Ordinance for all intents and purposes.

### 3. SEVERABILITY

Should any of the clauses, sentences, paragraphs, sections or parts of this Ordinance be deemed invalid, unconstitutional, or unenforceable by a court of law or administrative agency with jurisdiction over the matter, such action shall not be construed to affect any other valid portion of this Ordinance.

### 4. FILING OF THE BUDGET

The City Secretary is hereby directed to file the budget on the website of the Village and in the Village's official records as well as with the Bell County Clerk.

### 5. EFFECTIVE DATE

This Ordinance shall be effective immediately upon passage.

### 6. PROPER NOTICE AND MEETING

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

**PASSED AND APPROVED** this 21<sup>st</sup> day of September 2023, by the following Village of Salado Board of Aldermen record vote:


	Aye	Nay	Abstain
Mayor Pro-Tem Rodney Bell			
Alderman Paul Cox			
Alderman Bert Henry			
Alderman D. Jasen Graham			
Alderman Jason Howard			

THE VILLAGE OF SALADO, TEXAS

A handwritten signature in black ink, appearing to read "Michael Coggin", written over a horizontal line.

Michael Coggin, Mayor

ATTEST:

A handwritten signature in black ink, appearing to read "Debbie Bean", written over a horizontal line.

Debbie Bean, City Secretary



**VILLAGE OF SALADO, TEXAS  
FISCAL YEAR 2024  
PROPOSED BUDGET**

The proposed Fiscal Year 2024 Budget will raise more total property taxes than last year's budget by \$195,231.55 or 19% and of that amount \$82,022.58 is tax revenue to be raised from new property added to the tax roll this year. A Property Tax Rate of \$0.3747 per \$100 is proposed to help fund the proposed Fiscal Year 2024 Budget.

**Tax Rates:**

<b>Tax Rate</b>	<b>Proposed 2023 Tax Year</b>	<b>Adopted 2022 Tax Year</b>
Property Tax Rate	0.374700	0.395700
No New Revenue Tax Rate	0.347800	0.407303
M&O Tax Rate	0.158600	0.171300
Debt Tax Rate	0.216100	0.224400
Voter Approval Tax Rate	0.414700	0.435700

**City Debt Obligations:**

The total amount of municipal debt obligation secured by property taxes in the 2023 Tax Year for the Village of Salado is \$702,102.

*\*Information above is based on updated Bell CAD data received on 08/17/23*

	Approved FY 2023 Budget	Proposed FY 2024 Budget	FY 2023 vs FY 2024
<b>4000 · GENERAL FUND REVENUE</b>			
<b>4100 · Tax Revenue</b>			
4116 · Property Taxes	475,000 00	495,000 00 <sup>SP 2/14/24</sup>	20,000 00
4120 · Sales Tax Earned	750,000 00	850,000 00	100,000 00
4130 · Mixed Beverages	35,000 00	40,000 00	5,000 00
<b>Total 4100 · Tax Revenue</b>	<b>1,260,000 00</b>	<b>1,385,000 00</b>	<b>125,000 00</b>
<b>4150 · Franchise Fees</b>			
4160 · Electric Franchise	135,000 00	140,000 00	5,000 00
4166 · Telephone Franchise	21,000 00	23,000 00	2,000 00
4170 · Waste Disposal Franchise Fee	21,000 00	30,000 00	9,000 00
4175 · Cable Franchise	28,875 00	32,000 00	3,125 00
4180 · Water Franchise	39,327 00	43,000 00	3,673 00
<b>Total 4150 · Franchise Fees</b>	<b>245,202 00</b>	<b>268,000 00</b>	<b>22,798 00</b>
<b>4200 · Licenses, Permits, and Fees</b>			
4210 · Sign Permit / Misc	500 00	500 00	-
4215 · Service Fees (Burn)	500 00	250 00	(250 00)
4216 · Service Fees (Itinerant Vendor)	1,850 00	2,000 00	350 00
4230 · Building Permit Fees	100,000 00	120,000 00	20,000 00
4260 · Certificate of Occupancy	2,500 00	5,000 00	2,500 00
4270 · Contractor Registration	10,000 00	12,000 00	2,000 00
<b>Total 4200 · Licenses, Permits, and Fees</b>	<b>115,150 00</b>	<b>139,750 00</b>	<b>24,600 00</b>
<b>4300 · Service Fees</b>			
4310 · Subdiv/Plats/Waivers/Exceptions	35,000 00	38,500 00	3,500 00
4315 · Zoning/Variations	1,200 00	1,200 00	-
4320 · Pace Park Rental Fees	3,500 00	3,500 00	-
4330 · LEOSE	910 00	910 00	-
4340 · Crash Report Fees	250 00	250 00	-
<b>Total 4300 · Service Fees</b>	<b>40,860 00</b>	<b>44,360 00</b>	<b>3,500 00</b>
<b>4700 · Investment and other income</b>			
4780 · Interest Income	9,200 00	9,300 00	100 00
4790 · Other Income	200,000 00	50,000 00	(150,000 00)
<b>Total 4700 · Investment and other income</b>	<b>209,200 00</b>	<b>59,300 00</b>	<b>(149,900 00)</b>
<b>Total 4400 · Fines and Forfeitures</b>	<b>80,000 00</b>	<b>82,500 00</b>	<b>2,500 00</b>
<b>Total 4000 · GENERAL FUND REVENUE</b>	<b>1,930,412 00</b>	<b>1,958,910 00</b>	<b>28,498 00</b>

10/27/24

23,211.00

167,591.00

29,197.86  
29,000  
209,000  
29,000

-29

199,802.00

199,921.00

**GENERAL FUND EXPENDITURES**

**5000 · ADMINISTRATION DEPARTMENT**

**5100 · Personnel Services**

5101 · Village Administrator Salary	125,802 14	155,000 00 <sup>140-5</sup>	29,197 86
5102 · City Secretary Salary	69,435 18	74,500 00	5,064 82
5103- Assistant Village Administrator Receptionist	66,950 00	80,080 00	13,130 00
5121 · Payroll Tax- MC Admin	3,801 72	4,720 91	919 19
5122 · Payroll Tax- SS Admin	18,255 61	20,185 96	3,930 35
5123 · Payroll Tax- TWC Admin	27 00	38 00	9 00
5126 · TMRS Contributions- Admin	16,622 68	20,641 77	4,019 09
5127 · Health Care- Admin	28,641 76	37,013.82	8,372 06
5128 · Pay Comparability Adjustment	2,000 00	2,000 00	-
<b>Total 5100 · Personnel Services</b>	<b>329,736 09</b>	<b>415,178.46</b>	<b>85,442 37</b>

190,802

PROPOSED FY 2024  
GENERAL FUND BUDGET

	Approved FY 2023 Budget	Proposed FY 2024 Budget	FY 2023 vs FY 2024
<b>5200 · Services</b>			
5201 · Meeting Expense	250.00	250.00	-
5202 · Bell Co Health Svcs Contracts	6,172.38	6,500.00	327.62
5203 · Printing Expense	250.00	500.00	250.00
5204 · Telephone	3,750.00	3,750.00	-
5205 · Equipment - Leased / Rented	3,909.15	3,909.15	-
5206 · Interest Exp/Bank Fees	850.00	750.00	100.00
5207 · Bell CAD	10,500.00	12,100.00	1,600.00
5214 · Utilities	5,100.00	6,126.12	1,026.12
521- Jantorial	2,844.00	2,844.00	-
<b>Total 5200 · Services</b>	<b>33,425.53</b>	<b>36,729.27</b>	<b>3,303.74</b>
<b>5216 · Professional Fees</b>			
5216-3 · Profess Fees - Accounting	50,500.00	52,100.00	1,600.00
5216-4 · Profess Fees - Inspections	75,000.00	98,407.99	23,407.99
5216-8 · Profess. Fees - Legal	37,500.00	42,500.00	5,000.00
<b>Total 5216 · Professional Fees</b>	<b>163,000.00</b>	<b>193,007.99</b>	<b>30,007.99</b>
<b>5300 · Other Services &amp; Charges</b>			
5301 · Election Expenses	4,850.00	4,850.00	-
5304 · Office Supplies	3,750.00	4,000.00	250.00
5305 · Postage	2,750.00	3,000.00	250.00
5306 · Building Supplies	250.00	250.00	-
5307 · Building & Equipment - R & M	1,500.00	1,500.00	-
5309 · Website	2,500.00	3,100.00	600.00
5310 · Public Notices	3,000.00	2,000.00	(1,000.00)
5311 · Insurance (TML Property & GL)	37,750.00	50,000.00	12,250.00
5312 · Dues and Subscriptions	2,500.00	2,500.00	-
5313 · Training & Travel	500.00	500.00	-
5319 · Technology	20,000.00	25,000.00	5,000.00
5320 · Special Projects	88,333.20	65,833.20	(22,500.00)
<b>Total 5300 · Other Services &amp; Charges</b>	<b>167,483.20</b>	<b>182,333.20</b>	<b>(5,150.00)</b>
<b>5400 · Capital Outlay</b>			
5401 · Equipment (IT)	2,500.00	4,000.00	1,500.00
5400 · Capital Outlay - Other	-	-	-
<b>Total 5400 · Capital Outlay</b>	<b>2,500.00</b>	<b>4,000.00</b>	<b>-</b>
<b>Total 5000 · ADMINISTRATION DEPARTMENT</b>	<b>688,144.82</b>	<b>811,248.82</b>	<b>115,104.10</b>
<b>5600 · DEVELOPMENT SERVICES DEPARTMENT</b>			
<b>5601 · Personnel Services</b>			
5602 · Permit Clerk Salary	42,848.00	44,561.92	1,713.92
5603 · Payroll Tax- MC Dev Svcs	821.30	846.15	24.85
5604 · Payroll Tax- SS Dev Svcs	2,656.58	2,762.84	106.26
5605 · Payroll Tax- TWC Dev Svcs	9.00	9.00	-
5606 · TMRS Contributions- Dev Svcs	2,716.58	2,825.23	108.67
5607 · Health Care- Dev Svcs	9,613.92	10,575.44	961.52
<b>Total 5601 · Personnel Services</b>	<b>58,465.38</b>	<b>61,380.58</b>	<b>2,915.22</b>
<b>5600 · Other Services &amp; Charges</b>			
5601 · Travel & Training	500.00	500.00	-
<b>Total 5600 · Other Services &amp; Charges</b>	<b>500.00</b>	<b>500.00</b>	<b>-</b>
<b>5700 · Professional Fees</b>			
5701 · General Engineering	12,500.00	30,000.00	17,500.00
5702 · Zoning/Annexation	-	5,000.00	5,000.00
5703 · Engineering- Plat Review	35,000.00	35,000.00	-

	Approved FY 2023 Budget	Proposed FY 2024 Budget	FY 2023 vs FY 2024
<b>Total 6700 - Professional Fees</b>	<b>47,500.00</b>	<b>70,000.00</b>	<b>22,500.00</b>
Capital Outlay	.	.	.
Equipment	.	.	.
<b>Total Capital Outlay</b>	<b>.</b>	<b>.</b>	<b>.</b>
<b>Total 6600 - DEVELOPMENT SERVICES DEPARTMENT</b>	<b>106,465.36</b>	<b>131,860.58</b>	<b>25,415.22</b>
<b>6000 - PUBLIC SAFETY DEPARTMENT</b>			
<b>6200 - Police Department</b>			
<b>6201 - Personnel Services</b>			
6202 - Salary - Chief of Police	81,406.05	103,000.00	21,593.95
6203 - Salary- Sergeants	57,888.22	66,560.00	8,671.78
6204 - Salary / Wages - Officers	316,539.57	334,800.00	18,260.43
6205 - Officers - Overtime	7,000.00	10,000.00	3,000.00
6206 - Longevity & Certif Pay	11,500.00	10,915.08	(584.92)
6207 - Payroll Tax- MC PD	6,609.27	7,613.59	1,004.32
6208 - Payroll Tax- SS PD	28,260.34	32,554.65	4,294.31
6209 - Payroll Tax- TWC PD	72.00	90.00	18.00
6210 - TMRS Contributions- PD	28,998.47	33,289.76	4,291.29
6211 - Health Care- PD	75,487.17	84,603.52	9,116.35
<b>Total 6201 - Personnel Services</b>	<b>813,839.09</b>	<b>883,226.60</b>	<b>69,387.51</b>
<b>6212 - Services</b>			
6213 - Telephone	8,500.00	11,333.00	2,833.00
6214 - Utilities	3,500.00	4,000.00	500.00
6215 - Janitorial	1,800.00	1,800.00	.
6215.1 - Technology- PD	30,000.00	50,000.00	20,000.00
<b>Total 6212 - Services</b>	<b>43,800.00</b>	<b>67,133.00</b>	<b>23,333.00</b>
<b>6216 - Other Services &amp; Charges</b>			
6217 - Ammunition	1,000.00	2,000.00	1,000.00
6218 - Crime Prevention Supplies	-	3,000.00	3,000.00
6219 - Auto Expenses	30,000.00	42,500.00	12,500.00
6220 - Supplies	8,000.00	8,000.00	2,000.00
6221 - Equipment Maintenance & Repair	1,000.00	1,000.00	.
6222 - Building R & M	500.00	500.00	.
6223 - Dues & Subscriptions	8,140.00	8,500.00	360.00
6224 - Animal Control	1,500.00	2,500.00	1,000.00
Travel & Training	-	1,500.00	1,500.00
<b>Total 6216 - Other Services &amp; Charges</b>	<b>48,140.00</b>	<b>68,500.00</b>	<b>21,360.00</b>
<b>6225 - Police - Capital Outlay</b>			
6226 - Capital Outlay- PD Vehicles	96,108.00	97,045.05	937.05
6227 - Capital Outlay- PD Equipment	17,000.00	12,500.00	(4,500.00)
6228 - Cap O/L- Vehicle Rplcmnt Prgrm	5,000.00	5,000.00	.
6229 - Capital Outlay- IT	13,000.00	15,000.00	2,000.00
<b>Total 6225 - Police - Capital Outlay</b>	<b>131,108.00</b>	<b>129,545.05</b>	<b>(1,562.95)</b>
<b>Total 6200 - Police Department</b>	<b>836,687.09</b>	<b>949,404.65</b>	<b>112,717.56</b>
<b>6600 - Municipal Court</b>			
<b>6650 - Professional Fees</b>			
6651 - Judicial Services	9,600.00	11,000.00	1,400.00
6652 - Prosecutor	12,000.00	18,900.00	6,900.00
<b>Total 6650 - Professional Fees</b>	<b>21,600.00</b>	<b>29,900.00</b>	<b>8,300.00</b>
<b>6670 - Other Services &amp; Charges</b>			
6671 - Supplies	250.00	250.00	.
6673 - Dues and Subscriptions	2,500.00	2,500.00	.

10,000  
297,000

	Approved FY 2023 Budget	Proposed FY 2024 Budget	FY 2023 vs FY 2024
6575 · Travel and Training	1,000 00	1,000.00	
<b>Total 6570 · Other Services &amp; Charges</b>	<b>3,750 00</b>	<b>3 750 00</b>	
<b>Total 8500 · Municipal Court</b>	<b>25,350 00</b>	<b>33,850 00</b>	<b>8,300 00</b>
<b>Total 6000 · PUBLIC SAFETY DEPARTMENT</b>	<b>862,037 09</b>	<b>983,054.85</b>	<b>121,017 56</b>

**7000 · PUBLIC WORKS DEPARTMENT**

<b>7001 · Personnel Services</b>			
Weges-Project Director			
7002 · Wages- Maintenance Worker	34,777 60	36,168 70	1 391 10
7004 · Maintenance Worker- Overtime	2 000 00	2 500 00	500 00
7005 · Payroll Tax- MC Maint	504 28	560 70	56 42
7006 · Payroll Tax- SS Maint	2,156.21	2,397 48	241 25
7007 · Payroll Tax- TWC Maint	9 00	9 00	-
7008 · TMRS Contributions- Maint	2 204 90	2,451 60	246 70
7009 · Healthcare- Maintenance	9,813 92	10,575.44	961 52
<b>Total 7001 · Personnel Services</b>	<b>51,265 81</b>	<b>54 692 90</b>	<b>3 396 99</b>
<b>7015 · Other Services &amp; Charges</b>			
7016 · Maint- Uniforms and Boots	500 00	1,500 00	1 000 00
7017 · Telephone	650 00	1 500 00	850 00
7018 · Maint - R & M (Bldg)	-	-	-
<b>Total 7015 · Other Services &amp; Charges</b>	<b>1,150 00</b>	<b>3,000 00</b>	<b>1 850 00</b>
<b>Total 7000 · PUBLIC WORKS DEPARTMENT</b>	<b>52,415 81</b>	<b>57,692 90</b>	<b>5,246 99</b>

**8000 · PARKS DEPARTMENT**

<b>8001 · Services</b>			
8002 · Utilities	2,500.00	2,500 00	
<b>Total 8001 · Services</b>	<b>2,500.00</b>	<b>2 500 00</b>	
<b>8010 · Other Services &amp; Charges</b>			
8011 · Supplies	3 500 00	5,000 00	1,500 00
8012 · Auto Expenses	-	-	-
Contract Services	7 500 00	7,500 00	
8013 · Equipment Repair	-	-	-
<b>Total 8010 · Other Services &amp; Charges</b>	<b>11 000 00</b>	<b>12,500.00</b>	<b>1,500 00</b>
8030 · Capital Outlay- Parks	55,000 00	10 000.00	(45,000.00)
<b>Total 8000 · PARKS DEPARTMENT</b>	<b>68,500.00</b>	<b>25,000 00</b>	<b>(43,500.00)</b>

**9000 · STREET DEPARTMENT**

<b>9001 · Other Services &amp; Charges</b>			
9001.1 · Supplies	-	-	-
9002 · Contract Services	120 000 00	110,000 00	(10 000 00)
9003 · Signage	5 000 00	5 000 00	
9004 · Auto Expense	500 00	500 00	
9005 · Equipment Repair	-	-	-
9006 · Street Supplies	5,000 00	7,500.00	2,500 00
<b>Total 9001 · Other Services &amp; Charges</b>	<b>130 500 00</b>	<b>123 000.00</b>	<b>(7 500 00)</b>
<b>9050 · Services</b>			
9051 · Utilities	25,000 00	25,000 00	
<b>Total 9050 · Services</b>	<b>25 000 00</b>	<b>25 000 00</b>	
<b>9500 · Capital Outlay</b>			
9501 · Capital Outlay- Streets	200,000 00	-	(200,000 00)
9502 · Main Street Improvements	-	-	-
9503 · Capital Outlay- Other	7 000 00	3,500 00	(3,500 00)

- 15,900  
- 20,900  
200,000  
5,900



PROPOSED FY 2024  
GENERAL FUND BUDGET

	Approved FY 2023 Budget	Proposed FY 2024 Budget	FY 2023 vs FY 2024
9500 - Capital Outlay - Other	-	-	-
<b>Total 9500 - Capital Outlay</b>	<b>207,000.00</b>	<b>3,500.00</b>	<b>(203,500.00)</b>
<b>Total 9000 - STREET DEPARTMENT</b>	<b>362,500.00</b>	<b>151,500.00</b>	<b>(211,000.00)</b>
<b>Total - OPERATING TRANSFER OUT (INTEREST &amp; SINKING)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>2,148,063.18</b>	<b>2,160,347.05</b>	<b>12,283.87</b>
<b>NET ORDINARY INCOME</b>	<b>(217,651.18)</b>	<b>(201,437.05)</b>	<b>16,214.13</b>
<b>Other Income</b>			
Use of Fund Balance	216,151.18	191,387.05	(26,764.13)
Use of Hotel Occupancy Tax Fund	-	10,050.00	10,050.00
<b>NET OTHER INCOME</b>	<b>500.00</b>	<b>0.00</b>	<b>(500.00)</b>

PROPOSED FY 2024  
HOTEL-MOTEL FUND BUDGET

	Approved FY 2023 Budget	Proposed FY 2024 Budget	FY 2023 vs FY 2024
<b>Income</b>			
<b>4000 · HOT FUND REVENUE</b>			
4100 · County Hotel Occupancy Tax	4,000.00		#VALUE!
4200 · Occupancy Tax	260,000.00	260,000.00	-
4300 · Other Income	-	-	-
<b>Total 4000 · HOT FUND REVENUE</b>	<b>264,000.00</b>	<b>260,000.00</b>	<b>(4,000.00)</b>
<b>Expense</b>			
<b>5000 · HOT FUND EXPENDITURES</b>			
<b>5001 · Personnel Services</b>			
5002 · Salary- Marketing Specialist	64,385.54	54,335.00	(10,050.54)
5002 · Salary - Visitors Center Coordinator	36,056.59	36,056.59	-
5004 · Payroll Tax- MC	1,456.41	1,310.68	(145.73)
5005 · Payroll Tax- SS	6,227.41	5,604.28	(623.13)
5006 · Payroll Tax- TWC	18.00	18.00	-
5007 · TMRs Contribution	6,366.03	5,730.83	(637.20)
5008 · Health Care	19,227.96	21,150.88	1,922.92
<b>Total 5001 · Personnel Services</b>	<b>133,739.94</b>	<b>124,206.26</b>	<b>(9,533.68)</b>
<b>5050 · Other Charges &amp; Services</b>			
5051 · Lease- Visitors Center	18,204.00	18,204.00	-
5052 · Marketing	65,000.00	100,000.00	15,000.00
5053 · Office Supplies	500.00	500.00	-
5054 · Arts- Cultural District	20,000.00	20,000.00	-
5054- Music Friendly Program	-	10,000.00	10,000.00
5055 · Printing	3,500.00	3,500.00	-
5056 · Postage	1,500.00	1,500.00	-
5057 · Dues & Subscriptions	2,500.00	2,500.00	-
5058 · Travel & Training	3,000.00	5,000.00	2,000.00
5059 · Vehicle Maintenance	1,000.00	1,000.00	-
5060 · Community Grant Program	20,000.00	10,000.00	(10,000.00)
<b>Total 5050 · Other Charges &amp; Services</b>	<b>155,204.00</b>	<b>172,204.00</b>	<b>17,000.00</b>
<b>5051 - Capital Outlay</b>			
Equipment	-	4,000.00	4,000.00
<b>Total 5051 - Capital Outlay</b>	<b>-</b>	<b>4,000.00</b>	<b>4,000.00</b>
<b>Total 5000 · HOT FUND EXPENDITURES</b>	<b>288,943.94</b>	<b>300,410.26</b>	<b>11,466.32</b>
<b>Transfer Out to General Fund</b>		<b>10,050.00</b>	<b>10,050.00</b>
<b>Net Ordinary Income</b>	<b>(24,943.94)</b>	<b>(50,460.26)</b>	<b>(25,516.32)</b>
<b>Transfer from HOT Fund Balance</b>	<b>24,943.94</b>	<b>48,460.26</b>	<b>21,516.32</b>
<b>Net Income</b>	<b>(0.00)</b>	<b>(4,000.00)</b>	<b>(4,000.00)</b>

PROPOSED FY 2024  
WASTEWATER BUDGET

	Approved FY 2023 Budget	Proposed FY 2024	FY 2023 vs FY 2024
<b>Income</b>			
Monthly Service Fees	285,000 00	307,141 92	31,191 48
Miscellaneous			-
Interest Income	35.00	40 00	-
<b>Total Income</b>	<b>285,035.00</b>	<b>307,181 92</b>	<b>31,191 48</b>
<b>Expense</b>			
Misc.	-	1,460 00	1,460.00
Bank Service Charge	1 00	-	(1 00)
Maintenance Contractor	172,077 00	182,401 62	10,324 62
Professional Fees- Engineering	5,607 00	5,000 00	(607 00)
Professional Fees- Legal	-	-	-
Repairs	15,000 00	15,000 00	-
Supplies	25,000 00	25,000 00	-
Sludge Disposal	5,000 00	7,500 00	2,500 00
TCEQ Fees	1,250 00	1,250 00	-
Capital Outlay - GIS Map		31,000 00	31,000 00
Utilities			-
Utilities- Electric	59,000 00	61,950 00	2,950 00
Utilities- Water	2,100 00	2,100 00	-
<b>Total Utilities</b>	<b>61,100.00</b>	<b>64,050.00</b>	<b>2,950.00</b>
<b>Total Expense</b>	<b>285,035.00</b>	<b>332,861.62</b>	<b>47,826.62</b>
<b>Net Ordinary Income</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Income</b>			
Transfer In - Bond Proceeds		31,000.00	31,000.00
<b>Net Other Income</b>	<b>-</b>	<b>5,520.30</b>	<b>5,520.30</b>

PROPOSED FY 2024  
INTEREST SINKING FUND  
BUDGET

	Approved FY 2023 Budget	Proposed FY 2024 Budget	FY 2023 vs FY 2024
<b>Income</b>			
4000 · Property Tax Revenue	705,147.98	702,120.00	(3,027.98)
4100 · Interest Income	3,500.00	3,400.00	(100.00)
4200 · Impact Fee Revenue	-	-	-
<b>Total Income</b>	<b>708,647.98</b>	<b>705,520.00</b>	<b>(3,127.98)</b>
<b>Expense</b>			
6109 - Series 2022 Refunding			
6110 - 2022 Bond Principal	550,000.00	560,000.00	10,000.00
6111 - 2022 Bond Interest	152,570.00	142,120.00	(10,450.00)
<b>Total Expense</b>	<b>702,570.00</b>	<b>702,120.00</b>	<b>(450.00)</b>
<b>Net Ordinary Income</b>	<b>6,077.98</b>	<b>3,400.00</b>	<b>(2,677.98)</b>
Transfer from Surplus Debt Service			
<b>Net Income</b>	<b>6,077.98</b>	<b>3,400.00</b>	<b>(2,677.98)</b>

**FY 2024 American Relief Act Plan Budget**

	<b>Approved FY 2023 Budget</b>	<b>Proposed FY 2024 Budget</b>	<b>FY 2023 vs. FY 2024</b>	<b>% Change</b>
<b>Income</b>				
<b>ARPA Funds</b>	587,252.70	379,799.15	(207,453.55)	
<b>Interest Income</b>	1,500.00	1,500.00	-	
<b>Total Income</b>	<b>588,752.70</b>	<b>381,299.15</b>	<b>(207,453.55)</b>	
<b>Expense</b>				
<b>Capital Outlay</b>	587,252.70	381,799.15	(205,453.55)	
<b>Total Expense</b>	<b>587,252.70</b>	<b>381,799.15</b>	<b>(205,453.55)</b>	
<b>Net Ordinary Income</b>	1,500.00	-	(1,500.00)	
<b>Transfer from General Fund</b>	-	-	-	
<b>Net Income</b>	<b>1,500.00</b>	<b>-</b>	<b>(1,500.00)</b>	