VILLAGE OF SALADO, TEXAS
FISCAL YEAR 2021
PROPOSED BUDGET

This proposed Fiscal Year 2021 Budget will raise more total property taxes than last year's budget by an amount of $52,355 or 5%, and of that amount, $11,424.20 is tax revenue to be raised from new property added to the tax roll this year. A Property Tax Rate of $0.5339 per $100 is proposed to help fund the proposed Fiscal Year 2021 Budget.

Tax Rates:

Tax Rate	Proposed 2020 Tax Year	Adopted 2019 Tax Year
Property Tax Rate	0.533900	0.575200
No New Revenue Tax Rate	0.508100	0.575200
M&O Tax Rate	0.202000	0.207000
Debt Tax Rate	0.331900	0.406500
Voter Approval Tax Rate	0.533900	0.613500

Village Debt Obligations:

The total amount of municipal debt obligation secured by property taxes in the 2020 Tax Year for the Village of Salado is $753,983.

PROPOSED
FISCAL YEAR 2021
OPERATING BUDGET
OVERVIEW

General Fund Budget

The proposed Fiscal Year 2021 General Fund Operating Budget totals $1,536,780 – up 14.75% from the current fiscal year's operating budget for the Village of Salado. The proposed spending plan includes $150,000 for reconstruction of Salado Plaza Drive, $25,000 for general street repairs and $15,000 for a preliminary engineering study relating to the possible replacement of the scenic, one-lane Southridge Low Water Crossing.

In addition, the proposed General Fund Budget includes $35,000 for maintenance of the new Main Street sidewalks, landscape and decorative streetlights. Also, $70,000 is allocated for public park improvements including $20,000 for landscape maintenance in Pace Park and Sirena Parks, $50,000 for the construction of a new parking lot in Pace Park and $5,000 for park signage.

There is no funding allocated for additional personnel or employee pay adjustments.

Funding for the proposed General Fund Budget will come from service revenues, franchise fees, and tax revenues along with a one-time transfer of $65,175 from the General Fund reserves.

A ten (10) percent increase in the Village's license and permit fees is proposed for the coming fiscal year. This would be the first service fee increase in more than five (5) years.

As for property taxes, a Maintenance & Operation (M&O) Ad Valorem Tax Rate of $0.2020 per $100 property valuation is proposed to help fund Village operations in the coming fiscal year. That compares to the current M&O Ad Valorem Tax Rate of $0.2070 per $100 property valuation.

Hotel-Motel Fund Budget

The proposed Fiscal Year 2021 Hotel Motel Fund Budget totals $237,958 – up 6.8% from the current year's budget. The spending plan incudes more than $70,000 for marketing expenses, $21,000 for the Salado Arts and Cultural District and $15,000 for a new Visitors Shuttle Vehicle. This budget is funding with revenue generated from the Hotel-Motel Occupancy Tax levied within the Village and its E-T-J.

Wastewater Operating Fund Budget

The proposed Fiscal Year 2021 Wastewater Operating Budget totals $215,920 – up 3.13% from the current year's budget. The budget increase is the result of an increase in electric utility costs. This budget is funded with revenue generated from monthly service fees paid by wastewater customers. No increase is proposed in the monthly wastewater service fees.

Interest & Sinking Fund Budget

The proposed Fiscal Year 2021 Interest & Sinking Fund Budget totals $753,983.50. This budget represents the Village's wastewater debt service obligation for the coming fiscal year. A Debt Service Valorem Tax Rate of $0.3319 per $100 property valuation is proposed. The current Debt Service Ad Valorem Tax Rate is $0.36820 per $100 property valuation.

Property Tax Rate

As noted above, a M&O Ad Valorem Tax Rate of $0.2020 per $100 property valuation is proposed along with a Debt Service Ad Valorem Tax Rate of $0.3319 per $100 property valuation. As a result, a total Ad Valorem Tax Rate of $0.5339 per $100 property valuation is proposed for the coming tax year. That compares to the current total Ad Valorem Tax Rate of $0.5752 per $100 property valuation.

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
4000 · GENERAL FUND REVENUE					
4100 · Tax Revenue					
4115 · Property Taxes	413,064.16	395,238.20	414,007.51	18,769.31	4.75%
4120 · Sales Tax Earned	359,851.64	490,000.00	577,702.86	87,702.86	17.90%
4130 · Mixed Beverages	9,972.18	21,000.00	21,000.00	-	0.00%
Total 4100 · Tax Revenue	782,887.98	906,238.20	1,012,710.37	106,472.17	11.75%
4150 · Franchise Fees					
4160 · Electric Franchise	120,783.11	135,000.00	135,000.00	-	0.00%
4165 · Telephone Franchise	18,292.79	15,000.00	20,000.00	5,000.00	33.33%
4170 · Waste Disposal Franchise Fee	19,406.08	20,000.00	24,000.00	4,000.00	20.00%
4175 · Cable Franchise	21,012.85	26,000.00	26,000.00	-	0.00%
4180 · Water Franchise	24,948.72	30,000.00	35,000.00	5,000.00	16.67%
Total 4150 · Franchise Fees	204,443.55	226,000.00	240,000.00	14,000.00	6.19%
4200 · Licenses, Permits, and Fees					
4210 · Sign Permit / Misc	30.00	250.00	250.00	-	0.00%
4215 · Service Fees (Burn)	320.00	-	400.00	400.00	400.00%
4216 · Service Fees (Itinerant Vendor)	850.00	1,500.00	1,650.00	150.00	10.00%
4230 · Building Permit Fees	31,423.87	36,970.00	50,000.00	13,030.00	35.24%
4260 · Certificate of Occupancy	360.00	1,100.00	1,210.00	110.00	10.00%
4270 · Contractor Registration	5,270.00	6,050.00	6,500.00	450.00	7.44%
Total 4200 · Licenses, Permits, and Fees	38,253.87	45,870.00	60,010.00	14,140.00	30.83%
4300 · Service Fees					
4310 · Subdiv/Plats/Waivers/Exceptions	10,334.12	18,000.00	19,800.00	1,800.00	10.00%
4315 · Zoning/Variances	500.00	1,000.00	1,100.00	100.00	10.00%
4320 · Pace Park Rental Fees	874.00	3,000.00	3,000.00	-	0.00%
4330 · LEOSE	907.41	900.00	910.00	10.00	1.11%
4340 · Crash Report Fees	138.20	250.00	250.00	-	0.00%
Total 4300 · Service Fees	12,753.73	23,150.00	25,060.00	1,910.00	8.25%
4700 · Investment and other income					
4780 · Interest Income	6,096.17	8,500.00	8,500.00	-	0.00%
4790 · Other Income	17,292.27	49,493.71	50,000.00	506.29	1.02%

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
Total 4700 · Investment and other income	23,388.44	57,993.71	58,500.00	506.29	0.87%
Total 4400 · Fines and Forfeitures	19,490.27	40,500.00	40,500.00	-	0.00%
Total 4000 · GENERAL FUND REVENUE	1,081,217.84	1,299,751.91	1,436,780.37	137,028.46	10.54%
GENERAL FUND EXPENDITURES					
5000 · ADMINISTRATION DEPARTMENT					
5050 · Transfer Out- Stagecoach Sewer	-	-	-	-	0.00%
5100 · Personnel Services					
5101 · Village Administrator Salary	84,087.04	122,138.00	122,138.00	-	0.00%
5102 · City Secretary Salary	45,532.80	66,004.84	66,004.84	-	0.00%
5121 · Payroll Tax- MC Admin	1,879.48	2,728.07	2,728.07	-	0.00%
5122 · Payroll Tax- SS Admin	8,036.43	11,664.86	11,664.86	-	0.00%
5123 · Payroll Tax- TWC Admin	288.69	324.00	288.00	(36.00)	-11.11%
5126 · TMRS Contributions- Admin	7,939.17	13,339.33	11,138.96	(2,200.37)	-16.50%
5127 · Health Care- Admin	11,365.98	16,365.88	16,546.32	180.44	1.10%
5128 · Pay Comparability Adjustment	-	2,000.00	2,000.00	-	0.00%
Total 5100 · Personnel Services	159,129.59	234,564.98	232,509.05	(2,055.93)	-0.88%
5200 · Services					
5201 · Meeting Expense	209.29	500.00	250.00	(250.00)	-50.00%
5202 · Bell Co Health Srvcs Contracts	5,465.00	5,465.00	5,465.00	-	0.00%
5203 · Printing Expense	-	650.00	250.00	(400.00)	-61.54%
5204 · Telephone	1,902.16	1,969.52	3,000.00	1,030.48	52.32%
5205 · Equipment - Leased / Rented	2,382.49	3,723.00	3,723.00	-	0.00%
5206 · Interest Exp/Bank Fees	499.74	650.00	650.00	-	0.00%
5207 · Bell CAD	9,992.25	10,500.00	10,500.00	-	0.00%
5214 · Utilities	3,332.67	5,054.25	5,100.00	45.75	0.91%
5215 · Janitorial	1,896.00	2,844.00	2,844.00	-	0.00%
Total 5200 · Services	25,679.60	31,355.77	31,782.00	426.23	1.36%
5216 · Professional Fees					
5216-3 · Profess Fees - Accounting	37,370.00	53,800.00	47,250.00	(6,550.00)	-12.17%
5216-4 · Profess Fees - Inspections	31,911.66	25,300.00	45,000.00	19,700.00	77.87%

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
5216-5 · Profess. Fees - Legal	20,099.32	35,000.00	35,000.00	-	0.00%
Total 5216 · Professional Fees	89,380.98	114,100.00	127,250.00	13,150.00	11.52%
5300 · Other Services & Charges					
5301 · Election Expenses	856.34	4,650.00	4,650.00	-	0.00%
5304 · Office Supplies	2,384.40	3,650.00	3,500.00	(150.00)	-4.11%
5305 · Postage	3,386.06	2,500.00	2,750.00	250.00	10.00%
5306 · Building Supplies	-	500.00	250.00	(250.00)	-50.00%
5307 · Building & Equipment - R & M	902.00	500.00	500.00	-	0.00%
5309 · Website	-	1,150.00	1,150.00	-	0.00%
5310 · Public Notices	1,578.00	4,000.00	3,000.00	(1,000.00)	-25.00%
5311 · Insurance (TML Property & GL)	24,002.72	27,500.00	30,000.00	2,500.00	9.09%
5312 · Dues and Subscriptions	1,388.00	2,000.00	2,000.00	-	0.00%
5313 · Training & Travel	275.00	1,000.00	500.00	(500.00)	-50.00%
5319 · Technology	7,006.13	6,052.88	15,510.00	9,457.12	156.24%
5320 · Special Projects	5,000.00	8,600.00	8,600.00	-	0.00%
Total 5300 · Other Services & Charges	46,778.65	62,102.88	72,410.00	10,307.12	16.60%
5400 · Capital Outlay					
5401 · Equipment (IT)	1,428.00	300.00	2,500.00	2,200.00	733.33%
5400 · Capital Outlay - Other	-	285.00	-	(285.00)	-100.00%
Total 5400 · Capital Outlay	1,428.00	585.00	2,500.00	1,915.00	327.35%
Total 5000 · ADMINISTRATION DEPARTMENT	322,396.82	442,708.63	466,451.05	23,742.42	5.36%
5500 · DEVELOPMENT SERVICES DEPARTMENT					
5501 · Personnel Services					
5502 · Director Salary	44,064.00	63,658.71	63,658.71	-	0.00%
5503 · Payroll Tax- MC Dev Svcs	638.93	923.05	923.05	-	0.00%
5504 · Payroll Tax- SS Dev Svcs	2,731.97	3,946.84	3,946.84	-	0.00%
5505 · Payroll Tax- TWC Dev Svcs	144.00	162.00	144.00	(18.00)	-11.11%
5506 · TMRS Contributions- Dev Svcs	2,699.42	4,513.40	3,768.60	(744.80)	-16.50%
5507 · Health Care- Dev Svcs	5,807.01	8,182.94	8,509.54	326.60	3.99%
Total 5501 · Personnel Services	56,085.33	81,386.94	80,950.74	(436.20)	-0.54%
5600 · Other Services & Charges					

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
5601 · Travel & Training	-	500.00	500.00	-	0.00%
Total 5600 · Other Services & Charges	-	500.00	500.00	-	0.00%
5700 · Professional Fees					
5701 · General Engineering	1,832.83	7,500.00	22,500.00	15,000.00	200.00%
5702 · Zoning/Annexation	-	-	-	-	0.00%
5703 · Engineering- Plat Review	7,560.76	7,500.00	8,000.00	500.00	6.67%
Total 5700 · Professional Fees	9,393.59	15,000.00	30,500.00	15,500.00	103.33%
Capital Outlay					
Equipment			-	-	0.00%
Total Capital Outlay			-	-	0.00%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	65,478.92	96,886.94	111,950.74	15,063.80	15.55%
6000 · PUBLIC SAFETY DEPARTMENT					
6001 · Fire Department					
6002 · Contract	50,000.00	50,000.00	50,000.00	-	0.00%
6003 · Burn Fees	760.00	-	-	-	0.00%
Total 6001 · Fire Department	50,760.00	50,000.00	50,000.00	-	0.00%
6200 · Police Department					
6201 · Personnel Services					
6202 · Salary - Chief of Police	53,382.06	77,107.00	77,107.00	-	0.00%
6203 · Salary- Corporal	1,551.08	47,447.50	47,447.50	-	0.00%
6204 · Salary / Wages - Officers	123,890.81	161,277.48	161,277.48	-	0.00%
6205 · Officers - Overtime	10,509.25	7,000.00	7,000.00	-	0.00%
6206 · Longevity & Certif Pay	-	4,500.00	4,500.00	-	0.00%
6207 · Payroll Tax- MC PD	2,745.32	4,246.06	4,246.06	-	0.00%
6208 · Payroll Tax- SS PD	11,738.65	18,155.59	18,155.59	-	0.00%
6209 · Payroll Tax- TWC PD	832.11	972.00	972.00	-	0.00%
6210 · TMRS Contributions- PD	7,544.98	20,761.79	20,761.79	-	0.00%
6211 · Health Care- PD	24,854.09	45,460.80	51,057.20	5,596.40	12.31%
Total 6201 · Personnel Services	237,048.35	386,928.22	392,524.62	5,596.40	1.45%
6212 · Services					

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
6213 · Telephone	4,783.74	6,000.00	9,828.96	3,828.96	63.82%
6214 · Utilities	1,904.75	3,500.00	3,500.00	-	0.00%
6215 · Janitorial	1,200.00	1,800.00	1,800.00	-	0.00%
6215.1 · Technology- PD	1,329.00	2,568.00	3,000.00	432.00	16.82%
Total 6212 · Services	9,217.49	13,868.00	18,128.96	4,260.96	30.73%
6216 · Other Services & Charges					
6217 · Ammunition	1,863.89	1,000.00	2,000.00	1,000.00	100.00%
6218 · Crime Prevention Supplies	200.00	500.00	-	(500.00)	-100.00%
6219 · Auto Expenses	12,433.48	17,500.00	25,000.00	7,500.00	42.86%
6220 · Supplies	6,510.96	6,000.00	6,000.00	-	0.00%
6221 · Equipment Maintenance & Repair	712.43	335.00	800.00	465.00	138.81%
6222 · Building R & M	-	750.00	500.00	(250.00)	-33.33%
6223 · Dues & Subscriptions	4,161.60	4,000.00	4,000.00	-	0.00%
6224 · Animal Control	180.00	1,000.00	1,000.00	-	0.00%
Total 6216 · Other Services & Charges	26,062.36	31,085.00	39,300.00	8,215.00	26.43%
6225 · Police - Capital Outlay					
6226 · Capital Outlay- PD Vehicles	-	30,000.00	45,000.00	15,000.00	50.00%
6227 · Capital Outlay- PD Equipment	6,224.00	2,758.00	3,000.00	242.00	8.77%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	-	5,000.00	5,000.00	-	0.00%
6229 · Capital Outlay- IT	-	4,275.00	3,500.00	(775.00)	-18.13%
Total 6225 · Police - Capital Outlay	6,224.00	42,033.00	56,500.00	14,467.00	34.42%
Total 6200 · Police Department	278,552.20	473,914.22	506,453.58	32,539.36	6.87%
6500 · Municipal Court					
6550 · Professional Fees					
6551 · Judicial Services	4,500.00	6,000.00	6,000.00	-	0.00%
6552 · Prosecutor	5,093.62	5,000.00	5,000.00	-	0.00%
Total 6550 · Professional Fees	9,593.62	11,000.00	11,000.00	-	0.00%
6570 · Other Services & Charges					
6571 · Supplies	-	500.00	250.00	(250.00)	-50.00%
6573 · Dues and Subscriptions	2,291.01	2,300.00	2,300.00	-	0.00%
6575 · Travel and Training	1,174.60	500.00	1,000.00	500.00	100.00%

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
Total 6570 · Other Services & Charges	3,465.61	3,300.00	3,550.00	250.00	7.58%
Total 6500 · Municipal Court	13,059.23	14,300.00	14,550.00	250.00	1.75%
Total 6000 · PUBLIC SAFETY DEPARTMENT	342,371.43	538,214.22	571,003.58	32,789.36	6.09%
7000 · PUBLIC WORKS DEPARTMENT					
7001 · Personnel Services					
7002 · Wages- Maintenance Foreman	17,124.03	30,890.68	-	(30,890.68)	-100.00%
7004 · Maintenance Worker- Overtime	401.04	1,400.00	-	(1,400.00)	-100.00%
7005 · Payroll Tax- MC Maint	254.12	468.21	-	(468.21)	-100.00%
7006 · Payroll Tax- SS Maint	1,086.56	2,002.02	-	(2,002.02)	-100.00%
7007 · Payroll Tax- TWC Maint	8.78	162.00	-	(162.00)	-100.00%
7008 · TMRS Contributions- Maint	1,083.86	2,289.41	-	(2,289.41)	-100.00%
7009 · Healthcare- Maintenance	237.87	7,576.80	-	(7,576.80)	-100.00%
Total 7001 · Personnel Services	20,196.26	44,789.12	-	(44,789.12)	-100.00%
7015 · Other Services & Charges					
7016 · Maint- Uniforms and Boots	-	1,500.00	-	(1,500.00)	-100.00%
7017 · Telephone	508.21	783.00	-	(783.00)	-100.00%
7018 · Maint - R & M (Bldg)	-	-	-	-	0.00%
Total 7015 · Other Services & Charges	508.21	2,283.00	-	(2,283.00)	-100.00%
Total 7000 · PUBLIC WORKS DEPARTMENT	20,704.47	47,072.12	-	(47,072.12)	-100.00%
8000 · PARKS DEPARTMENT					
8001 · Services					
8002 · Utilities	1,141.77	1,400.00	1,750.00	350.00	25.00%
Total 8001 · Services	1,141.77	1,400.00	1,750.00	350.00	25.00%
8010 · Other Services & Charges					
8011 · Supplies	2,273.69	2,800.00	2,800.00	-	0.00%
8012 · Auto Expenses	465.28	720.00	-	(720.00)	-100.00%
Contract Services	-	-	20,000.00	20,000.00	
8013 · Equipment Repair	3,032.17	1,250.00	-	(1,250.00)	-100.00%
Total 8010 · Other Services & Charges	5,771.14	4,770.00	22,800.00	18,030.00	377.99%

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
8030 · Capital Outlay- Parks	-	2,500.00	55,000.00	52,500.00	2100.00%
Total 8000 · PARKS DEPARTMENT	6,912.91	8,670.00	79,550.00	70,880.00	817.53%
9000 · STREET DEPARTMENT					
9001 · Other Services & Charges					
9001.1 · Supplies	623.57	1,000.00	-	(1,000.00)	-100.00%
9002 · Contract Services	8,690.20	5,000.00	75,000.00	70,000.00	1400.00%
9003 · Signage	-	1,500.00	1,500.00	-	0.00%
9004 · Auto Expense	465.29	650.00	-	(650.00)	-100.00%
9005 · Equipment Repair	390.00	500.00	-	(500.00)	-100.00%
9006 · Street Supplies	15,673.14	17,500.00	-	(17,500.00)	-100.00%
Total 9001 · Other Services & Charges	25,842.20	26,150.00	76,500.00	50,350.00	192.54%
9050 · Services					
9051 · Utilities	12,242.24	22,000.00	39,000.00	17,000.00	77.27%
Total 9050 · Services	12,242.24	22,000.00	39,000.00	17,000.00	77.27%
9500 · Capital Outlay					
9501 · Capital Outlay- Streets	18,592.46	87,500.00	157,500.00	70,000.00	80.00%
9502 · Main Street Improvements	-	40,000.00	-	(40,000.00)	-100.00%
9503 · Capital Outlay- Other	-	30,000.00	-	(30,000.00)	-100.00%
9500 · Capital Outlay - Other	-	-	-	-	0.00%
Total 9500 · Capital Outlay	18,592.46	157,500.00	157,500.00	-	0.00%
Total 9000 · STREET DEPARTMENT	56,676.90	205,650.00	273,000.00	67,350.00	32.75%
TOTAL GENERAL FUND EXPENDITURES	814,541.45	1,339,201.91	1,501,955.37	162,753.46	12.15%
Other Income					
Use of Fund Balance			65,175.00		
NET OTHER INCOME			-		

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021Budget	FY2020 VS FY2021	%Change
Income					
4000 · HOT FUND REVENUE					
4100 · County Hotel Occupancy Tax	0.00	7,000.00	7,000.00	-	0.00%
4200 · Occupancy Tax	81,024.87	220,000.00	220,000.00	-	0.00%
4300 · Other Income	7,485.69	0.00	-	-	
Total 4000 · HOT FUND REVENUE	88,510.56	227,000.00	227,000.00	-	0.00%
Expense					
5000 · HOT FUND EXPENDITURES					
5001 · Personnel Services					
5002 · Salary- Director	42,953.80	61,000.83	61,000.83	-	0.00%
5003 · Wages- Part Time Employees	3,042.42	23,400.00	23,400.00	-	0.00%
5004 · Payroll Tax- MC	666.95	1,223.81	1,223.81	-	0.00%
5005 · Payroll Tax- SS	2,851.77	5,232.85	5,232.85	-	0.00%
5006 · Payroll Tax- TWC	146.02	648.00	576.00	(72.00)	-11.11%
5007 · TMRS Contribution	2,629.88	4,324.96	3,611.25	(713.71)	-16.50%
5008 · Health Care	4,491.88	7,576.80	8,509.54	932.74	12.31%
Total 5001 · Personnel Services	56,782.72	103,407.25	103,554.28	147.03	0.14%
5050 · Other Charges & Services					
5051 · Lease- Visitors Center	12,136.00	18,204.00	18,204.00	-	0.00%
5052 · Marketing	40,873.20	70,000.00	70,000.00	-	0.00%
5053 · Office Supplies	0.00	500.00	500.00	-	0.00%
5054 · Arts- Public Art League	5,000.00	21,000.00	21,000.00	-	0.00%
5055 · Printing	775.50	3,500.00	3,500.00	-	0.00%
5056 · Postage	0.00	1,500.00	1,500.00	-	0.00%
5057 · Dues & Subscriptions	865.00	1,200.00	1,200.00	-	0.00%
5058 · Travel & Training	1,352.17	2,500.00	2,500.00	-	0.00%
5059 · Vehicle Maintenance	327.79	1,000.00	1,000.00	-	0.00%
Total 5050 · Other Charges & Services	61,329.66	119,404.00	119,404.00	-	0.00%

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021Budget	FY2020 VS FY2021	%Change
5051 - Capital Outlay					
Equipment			15,000.00	15,000.00	
Total 5051 - Capital Outlay			15,000.00	15,000.00	
Total 5000 · HOT FUND EXPENDITURES	118,112.38	222,811.25	237,958.28	15,147.03	6.80%
Net Ordinary Income	0.00	0.00	(10,958.28)	(10,958.28)	
Transfer from HOT Fund Balance	0.00	0.00	10,958.28	10,958.28	
Net Income	0.00	0.00	-	-	

	FY 2020 Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
Income					
Monthly Service Fees	90,390.68	238,115.52	215,885.00	(22,230.52)	-9.34%
Interest Income	20.73		35.00	35.00	
Total Income	90,411.41	238,115.52	215,920.00	(22,195.52)	-9.32%
Expense				-	
Bank Service Charge	10.00		-	-	0.00%
Maintenance Contractor	107,280.00	160,920.00	160,920.00	-	0.00%
Professional Fees- Engineering	29,183.68		-	-	0.00%
Professional Fees- Legal	6,308.84		-	-	0.00%
Repairs	25,226.52		-	-	0.00%
Sludge Disposal	0.00	10,000.00	10,000.00	-	0.00%
TCEQ Fees	1,250.00	1,000.00	1,250.00	250.00	25.00%
Utilities					
Utilities- Electric	28,909.79	37,200.00	43,500.00	6,300.00	16.94%
Utilities- Water	1,354.34	250.00	250.00	-	0.00%
Total Utilities	30,264.13	37,450.00	43,750.00	6,300.00	16.82%
Total Expense	199,523.17	209,370.00	215,920.00	6,550.00	3.13%
Net Ordinary Income		28,745.52	-	(28,745.52)	-100.00%

PROPOSED FY 2021
INTEREST SINKING FUND
BUDGET

	Oct '19 - May 20	Approved FY 2020 Budget	Proposed FY 2021 Budget	FY 2020 vs. FY 2021	% Change
Income					
4000 · Property Tax Revenue	733,358.52	687,280.00	687,344.91	64.91	0.01%
4100 · Interest Income	3,393.30	0.00	3,500.00	3,500.00	
4200 · Impact Fee Revenue	0.00	0.00	-	-	
Total Income	736,751.82	687,280.00	690,844.91	3,564.91	0.52%
Expense					
6105 · 2015 Bond Principal	0.00	365,000.00	370,000.00	5,000.00	1.37%
6106 · 2015 Bond Interest	105,325.50	210,651.00	199,920.00	(10,731.00)	-5.09%
6107 · 2018 Bond Principal	0.00	110,000.00	115,000.00	5,000.00	4.55%
6108 · 2018 Bond Interest	36,286.25	72,575.50	69,063.50	(3,512.00)	-4.84%
Total Expense	141,611.75	758,226.50	753,983.50	(4,243.00)	-0.56%
Net Ordinary Income	595,140.07	-70,946.50	(63,138.59)	7,807.91	-11.01%
Transfer from General Fund		71,254.00	66,638.59		0.00%
Net Income	595,140.07	307.50	3,500.00	3,192.50	1038.21%