

**APPLICATION FOR GRANT FUNDING UNDER
THE VILLAGE OF SALADO COVID-19 380
ECONOMIC DEVELOPMENT PROGRAM**

I, _____, (hereinafter "Applicant") owner of _____, a qualifying business in Salado, Texas, as described below, do submit this application for grant funding under the Village of Salado COVID-19 380 Economic Development Program, a grant program designed by the Village of Salado, Texas, a Type A General Law Municipality located in Bell County, Texas (the "Village"), on the _____ day of _____ 2020.

RECITALS

WHEREAS, pursuant to Texas Local Government Code Section 51.032, the Board of Aldermen of the Village of Salado ("Board of Aldermen") is authorized by law to adopt an ordinance, not inconsistent with state law, that it considers proper for the government of the Village; and

WHEREAS, the novel coronavirus (COVID-19) is contagious and spreads through person-to-person contact, especially in group settings; and

WHEREAS, the Centers on Disease Control and Prevention ("CDC") recommends an "All of Community" approach focused on slowing the transmission of COVID-19 through social distancing to reduce illness and death, while minimizing social and economic impacts; and

WHEREAS, on March 13, 2020, a Declaration of State of Disaster was issued by Governor Abbott to take additional steps to prepare for, respond to, and mitigate the spread of COVID-19 to protect the health and welfare of Texans; and

WHEREAS, President Donald Trump declared a State of National Emergency for the United States of America on March 13, 2020, in response to the spread of COVID-19; and

WHEREAS, the COVID-19 National Disaster has caused businesses in Salado, Texas, to temporarily close and/or experience reductions in sales, workforce, capital development and/or business enterprise retractions for all size businesses located within the Village of Salado; and

WHEREAS, businesses in the Village of Salado experienced a retraction brought on by the COVID-19 pandemic; and

WHEREAS, on May 21, 2020, the Board of Aldermen authorized the Village of Salado COVID-19 380 Economic Development Program (the "Program"), a local economic

development program authorized under Chapter 380 of the Texas Local Government Code, attached as Exhibit A, to help reduce the resulting economic strain on local businesses.

NOW, THEREFORE, in consideration of the mutual benefits and promises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Village and Applicant agree as follows:

I. AGREEMENT

A. The Village of Salado, Texas (the “Village”), may provide Applicant a grant under the Village of Salado COVID-19 380 Economic Development Program (the “Program”).

B. Criteria: To be considered for a grant, the Applicant must have experienced severe economic impact due to the COVID-19 pandemic and shall:

1. Be located in the corporate limits of the Village of Salado;
2. Have been operating in the Village of Salado for at least six (6) months prior to the date of the application;
3. Not be indebted to the Village of Salado;
4. Be registered with the Texas Comptroller’s Office as a sales tax revenue generating business from the Village of Salado;
5. Be current on sales tax remittance;
6. Be authorized to do business and be in good standing in the State of Texas and shall remain in good standing in the State of Texas and the United States of America; and
7. Be a business that is physically located in the Village that is open to the public and is not a home-based business, national chain, or non-profit.

C. Eligibility and Guidelines: Applicants must submit the following:

1. Proof of Applicant’s Ownership of the Business;
2. Three months of estimated lost revenue or other documented loss evidence;
3. Texas Comptroller of Public Account’s Sales Tax Receipts for the months of March and April 2020;
4. A copy of a current business license;
5. A copy of driver’s license or government-issued identification;
6. A completed and signed W-9; and
7. A completed supplemental application form, attached as *Exhibit “B”*.

D. Applications for a Village of Salado COVID-19 380 Economic Development Program Grant will be evaluated by the Village Administrator or designee for completeness and eligibility. The Village Administrator or designee may grant or deny the application at his or her discretion. Grants shall be awarded on a first-come, first-served basis. Applicants may

submit only one application. The deadline to submit an application is 5 p.m. on September 30, 2020.

E. The maximum amount of funds that an Applicant may receive under this Program is equal to the Village's Sales Tax Receipts for the months of March and April 2020. "Village Sales Tax Receipts" shall mean the Village's receipts from the State of Texas from the Applicant's collection of the Village Sales and Use Tax as a result of sale of taxable items by the Applicant consummated in the Village.

F. Should the Village Administrator or designee approve Applicant's application, the Village Administrator will sign this Application and disburse the amount of grant funds approved by the Village Administrator directly to Applicant.

G. By signing this Application, Applicant agrees to adhere to any terms and conditions established by the Village for the "Village of Salado COVID-19 380 Economic Development Program." Failure by Applicant to timely comply with any performance requirement, duty, or covenant under this Program shall be considered an act of Default and shall give the Village the right to terminate this Agreement and collect one hundred percent (100%) of the Economic Development Grant (the "Recapture Amount"). In the event of Default by the Applicant, the Village shall, as its sole and exclusive remedy for Default, have the right to terminate this Agreement and to recapture one hundred percent (100%) of the Recapture Amount.

H. If Applicant is found to have willfully provided false or misleading information to the Village in this Application, or any attached documentation, Applicant agrees to reimburse the Village in the full amount of any grant(s) awarded and will no longer be eligible for future grants under the Program.

II. GENERAL PROVISIONS

A. Section or Other Headings. Article or other headings contained in this Application are for reference purposes only and shall not affect in any way the meaning or interpretation of this Application.

B. Entire Agreement. This Application and attached Exhibits and documentation contain the entire agreement between the parties with respect to the transactions contemplated herein.

C. Applicable Law. This Application is made and shall be construed under the laws of the State of Texas, and venue shall lie in state courts located in Bell County, Texas.

D. Severability. In the event any provision of this Application is illegal, invalid, or unenforceable under present or future laws, then, and in that event, it is the intention of the parties hereto that the remainder of this Application shall not be affected thereby, and it is also the intention of the parties to this Application that in lieu of each clause or provision that is found

to be illegal, invalid, or unenforceable a provision be added to this Application which is legal, valid and enforceable and is as similar in terms as possible to the provision found to be illegal, invalid or unenforceable.

E. No Third-Party Beneficiaries. The Village and Applicant intend that this Application shall not benefit or create any right or cause of action in or on behalf of any third-party beneficiary.

F. No Joint Venture. Nothing contained in this Application is intended by the parties to create a partnership or joint venture between the parties, and any implication to the contrary is hereby expressly disavowed. It is understood and agreed that this Application does not create a joint enterprise, nor does it appoint any party as an agent of any other party for any purpose whatsoever. Except as otherwise specifically provided herein, no party shall in any way assume any of the liability of any other for acts of any other party or obligation of any other party.

G. Counterparts. This Application may be executed in multiple counterparts, each of which shall be considered an original, but all of which shall constitute one instrument.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement in the year and as of the date indicated.

VILLAGE OF SALADO, TEXAS

APPLICANT

By: _____
Village Administrator

By: _____
Applicant

Print Name: _____

Print Name: _____

Date: _____

Date: _____

ATTEST:

ATTEST:

Agent of the Village of Salado and
Public Notary Public

Notary

Print Name: _____

Print Name: _____

Date: _____

Date: _____

**SUPPLEMENTAL APPLICATION FOR GRANT FUNDING
UNDER THE VILLAGE OF SALADO COVID-19 380
ECONOMIC DEVELOPMENT PROGRAM**

Name of Applicant: _____

Name of Business: _____

Business Address: _____

Email: _____ Phone: _____

Business Category/NAICS Code: _____ Number of business locations: _____

Name of Business Owner(s): _____

Business Disaster/Interruption Insurance: Y or N (circle)

Business Impacts:

Employees Please describe how many employees you employed prior to the impact; how many you currently have and how many you anticipate in the future as a result of COVID-19.

	Full Time Employees	Part Time Employees
How many did you have on January 1, 2020?		
How many did you have on March 1, 2020?		
How many do you currently have as of application date?		
How many do you anticipate in 30 days from application date?		

Business Revenue Current and anticipated percentage revenue decline related to COVID-19 Impacts.

Current percentage decline in revenue	___ Less than 5% ___ 5-10% ___ 10-25% ___ >25%
Anticipated percentage decline in revenue 30 days from application	___ Less than 5% ___ 5-10% ___ 10-25% ___ >25%
Anticipated percentage decline in revenue 60 days from application	___ Less than 5% ___ 5-10% ___ 10-25% ___ >25%

What are the impacts to your business from COVID-19? Please check all that apply.

- | | |
|------------------------------------------------------------------------|-------------------------------------------------------|
| <input type="checkbox"/> Temporary Business Closure | <input type="checkbox"/> Permanent Business Closure |
| <input type="checkbox"/> Reduced Hours of Operation | <input type="checkbox"/> Employee Layoffs/furloughs |
| <input type="checkbox"/> Restricted access to capital to address costs | <input type="checkbox"/> Revenue decline |
| <input type="checkbox"/> Inability to respond to home delivery | <input type="checkbox"/> Inability to serve customers |
| <input type="checkbox"/> Interrupted supply/deliveries from vendors | <input type="checkbox"/> Decreased customers |
| <input type="checkbox"/> Increased operating costs | <input type="checkbox"/> Other |

Grant Funds:

Please indicate how your business will utilize the grant funding if approved.

- Rent/Mortgage
- Employee support (salaries, insurance, paid leave, etc.)
- Utilities (electricity, phone/internet, etc.)
- Purchase of supplies to offer alternative business access (curbside pickup, delivery, shipping)
- Purchase of COVID-19 supplies for business/customer protection/cleaning
- Additional expenses as a result of increased cost from suppliers or alternate suppliers
- Other

Briefly describe how your business has been impacted and the intended use of the grant funds. You may include any applicable expense descriptions and associated due dates.

I certify to the best of my knowledge, that:

All the information provided is true and accurate and financial information has not been manipulated to exaggerate the financial duress of this business.

I understand the information submitted in this application may require additional supporting documentation and will be shared with the Village of Salado.

I understand the Village of Salado will not accept and/or evaluate incomplete applications.

I understand the Village Administrator or designee may grant or deny applications at his or her sole discretion. The Village of Salado does not discriminate on the basis of race, color, religion, sex, age, national origin, veteran status, sexual orientation, gender identity, disability, or any other basis of discrimination prohibited by law.

I understand that my business is not entitled to a grant.

Applicant Signature

Date