

Village Board of Aldermen



Budget Workshop

Meeting Minutes

Municipal Building

Thursday, November 8, 2007 @ 5:00PM

Members Present: Michael Cooper, Curt Strong, Rick Ashe, Forrest Holloway

Members Absent: Merle Stalcup, Suzi Epps

Others Present: Dianna Zulauf, Chief Alan Rogers

Mayor Ashe called the workshop to order at 5:00pm.

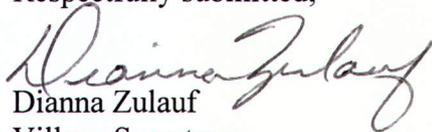
The Board went over the current financial situation, reviewed the last three years of TexPool balances, and discussed the possible need for a property tax within the next year or so. The prospect of sales tax revenues going down in late 2008 is probable due to TxDOT purchasing properties along IH35 to widen the highway.

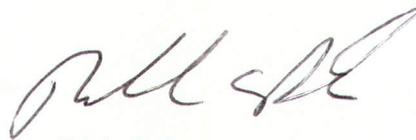
Alderman Holloway will contact CTCOG and inquire if someone from there can help the Board prepare a 5-year plan consisting of projects the Village needs to or wants to do and the cost.

This workshop involved only discussion, no actions were taken.

Workshop adjourned at 6:30PM.

Respectfully submitted,


Dianna Zulauf
Village Secretary


Rick Ashe
Mayor

