

Village Board of Aldermen



General Information Workshop

Meeting Minutes

301 N. Stagecoach Rd., Salado, Texas

Thursday, June 20, 2013 @ 5:00PM

Members Present: Fred Brown, Danney McCort, Hans Fields, Bryan Fritch, Michael McDougal

Members Absent: Shannon Ashe

Others Present: Dianna Barker, Jack Hensley, Doug Batson - Bankers Capital Corporation

Mayor McCort called the workshop to order at 5:00pm.

1. Update on Sewer System

Mayor McCort explained that he has been in conversations with Morris Foster and Terry Potts regarding the Village taking over the Stagecoach Inn's existing sewer system facility. The Village could then hook up a portion of Main Street to it. The Village would be required to also take over Sherrill Park and the old Mill Creek Restaurant building.

Doug Batson, President of Bankers Capital Corporation, designs financing mechanisms for such projects. His company, if hired, would put up all the money for the construction of the project and the Village would pay back after construction. A proposal/agreement for their services will be sent to the Village by July 11th.

Everyone agreed that Salado needs a sewer system, it's how to pay for it that is debated.

This workshop involved only discussion, no actions were taken.

Workshop adjourned at 5:50PM.

Respectfully submitted,

A handwritten signature in cursive script that reads 'Dianna Barker'.

Dianna Barker

Village Secretary

