

Village of Salado, Texas
Regularly Scheduled Board of Aldermen
Meeting Minutes
6:30 p.m. Thursday, August 20, 2015
Municipal Building, 301 N. Stagecoach Road

Members present: Mayor Skip Blancett, Mayor Pro Tempore Fred Brown, Alderman Frank Coachman, Alderman Amber Preston Dankert, Alderman Michael McDougal, Alderman David Williams.

Others present: Kim Foutz, Village Administrator; Chrissy Lee, Record Keeper; Jack Hensley, Chief of Police.

I. Call to Order.

Mayor Blancett called the meeting to order at 6:30 p.m.

1. Citizen Larry Sands opened the meeting with prayer.
2. Boy Scout Ian Deakins led the Pledge of Allegiance and the Texas Pledge of Allegiance.

II. Reports.

Mayor's Report -- The Mayor invited all to come for free snow cones from 10 a.m. to noon Saturday at the Civic Center. He also invited everyone who has lived in Salado for three or fewer years to come to the final "Evening with the Mayor" at 6 p.m. Monday, August 27, at City Hall. He announced that starting on August 31, representatives from James Construction will assemble a group each week to drive around to look at progress on the reconstruction of Interstate 35. He also will be meeting with Keep Salado Beautiful in the coming weeks. He also read a letter from General Joe Weber, executive director of the Texas Department of Transportation, regarding school traffic flow with respect to the construction. He discussed the importance of customer service.

Environmental Report – Alderman Dankert reported that the Georgetown Salamander final ruling was issued August 7, Section 4.D of the Endangered Species Act. She said Salado would not receive the same considerations from U.S. Fish and Wildlife Service as Georgetown because Georgetown was very proactive in protecting its salamander. Also, she said that the habitat for the Georgetown Salamander is almost all on city property, whereas the Salado Salamander habitat is almost all on private property.

ETJ/Annexation Report – Alderman McDougal asked Administrator Foutz to give the report. She reported that the Village is working with the Salado Independent School District to finish up the development agreement for the wastewater system. She reported there have been several inquiries and ongoing meetings with private businesses that are interested in coming into the city because want city services including wastewater.

Ordinance Committee Report – Alderman Coachman reported that the Landscape Ordinance would be discussed later in the meeting.

Main Street Report – Mayor Pro Tempore Brown reported that the first public showing of the Texas A&M University plans would take place at 5:30 p.m. Monday, August 31 and Tuesday, September 1, at City Hall. He also reported that the committee has met with the new owner and developer of Stagecoach Inn. Renovations will start with the main restaurant and meeting spaces in May 2016, then about six months later start renovating the hotel.

Street Improvement Report – Alderman McDougal reported that 22 streets have been crack-sealed, totaling 10.6 miles (21.2 lane miles) using 550 gallons of product. This work has been done by city employees and dedicated volunteers. Salado Plaza overlay and ribbon curb are complete. TxDOT should finish Thomas Arnold Road by the start of school. Mayor Blancett publicly acknowledged Village Maintenance Director Dwaine Barton and his assistant Franklin Smith for their hard work in the heat of the summer. Administrator Foutz reported that Chisholm Trail, Baines, and Royal streets have been chip-sealed by Bell County.

Financial Report – Administrator Foutz reviewed the financial reports; see attached. Alderman Coachman addressed the numerous Open Records Requests that have been filed recently with the Village and the legal fees and staff costs associated with those requests.

III. Public Comments.

Dr. Lewis Raney, 800 DeGrummond Way, reported that Dr. Robert Dunlap, a longtime Salado citizen, recently passed away. He then spoke about the overpopulation of deer in the Village and the hazards, both financial and health-related, caused by too many deer. He said he supports bow-hunting to cull the deer population.

IV. Consent Agenda.

Consider approving the Consent Agenda items:

- a. Minutes, Regular Meeting, August 6, 2015
- b. Minutes, Called Workshop August 15, 2015
- c. Interlocal contract with the Central Texas Council of Governments for administration of the \$1 million EDA grant (\$2.1 million project) for Main Street sewer improvements in the amount of \$40,000.

Alderman McDougal made the motion to approve the Consent Agenda as presented. Mayor Pro Tempore Brown seconded. The motion passed unanimously.

V. Regular Agenda.

The Mayor asked to move Item 7 up on the agenda.

7. PUBLIC HEARING – Consider the adoption of an ordinance authorizing and ordering the issuance of Village of Salado, TX, Permanent Improvement Bonds, Series 2015; prescribing the terms and form thereof; levying a continuing direct annual Ad Valorem Tax for the payment of said bonds; and resolving other matters incident and related to the issuance, security, sale, payment, and delivery of said bonds.

Administrator Foutz reported that three bids were received: The American National Bank, Regions Bank, and “TIB”, The Independent Bankers Bank. She recommended American National, which offered a 2.94 fixed interest rate. The bid includes 19 principle payments, from 2016 to 2035. Year 1 includes an interest-only payment of \$231,704. Years 2 through 19 range anywhere from \$560,000 to \$575,000. She explained that the proposed tax rate is .1999, with a debt tax rate of just less than .14, producing a proposed tax rate of .3395.

Chris Lane of SAMCO Capital Markets, Inc., Village financial advisor, offered some comparisons: the City of Bellaire sold \$7.7 million in general obligation bonds Monday, receiving a rate of 3.0367. The City of Ponder sold slightly less than \$5 million in bonds last week; Ponder bought bond insurance and received a rate of 2.98.

She explained that the representative of American National was very adamant about a fixed rate. The legal fee to American National will be \$2,500. The sale will close on September 15, 2015. Interest charges will start that date. In addition, the Village will earn interest on the money while it is in the bank.

Jerry Kyle of Andrews Kurth, L.L.P., bond counsel, reviewed the final bond ordinance for the members of the Board.

Administrator Foutz explained that Village investment advisor Dan Nixon is aware that the bond funds are coming and is actively exploring investment possibilities. The Village must set up a separate account to hold the funds. Mr. Kyle explained that interest on the bonds is tax-exempt.

Public hearing: The Mayor opened the public hearing at 7:31 p.m.

Tim Fleischer, 912 Cedar Park Circle, asked about two conflicting figures on Page 85 of the ordinance: \$8 million and \$800 million.

Steven Ervin, 1717 Mill Creek Ct., asked about the bond rating, if local citizens can buy the bonds, and if the bonds are insured.

Chris Lane said that the bonds were a private placement; therefore the city did not have to pay for a bond rating. Large entities and banks can purchase the bonds, but the bonds are not in the open market. The bonds are not insured.

The Mayor closed the public hearing at 7:36 p.m.

Alderman Coachman made the motion to adopt an ordinance authorizing and ordering the issuance of Village of Salado, TX, Permanent Improvement Bonds, Series 2015; prescribing the terms and form thereof; levying a continuing direct annual Ad Valorem Tax for the payment of said bonds; and resolving other matters incident and related to the issuance, security, sale, payment, and delivery of said bonds, amending Exhibit A-1 to read "\$8 million", striking the word "hundred". Alderman McDougal seconded. The motion passed unanimously.

6. PUBLIC HEARING – Hold a public hearing and consider adopting an Ordinance authorizing amendment to Ordinance 2013.08 Zoning Ordinance, amending Section 5.2 Landscaping.

Administrator Foutz explained that the ordinance was reviewed by the Ordinance Committee and the Planning & Zoning Commission and approved by a 3-0 vote of the P&Z's meeting Tuesday with the following changes:

- Requirements apply to multifamily and apartments
- No landscape architect or professional landscaper/landscape knowledge needed
- Deviations on existing multifamily and non-residential properties are granted by P&Z approval in lieu of Administrator
- Single-family residences are exempt

The reason for the changes is to avoid having to conduct hearings and facilitate community development.

Public hearing: The Mayor opened the public hearing at 7:42 p.m.

Dave Broecker, 1417 Elizabeth Circle, said he opposes the ordinance and finds it insulting to be told what he can and cannot plant.

Pat Broecker, 1417 Elizabeth Circle, suggested that the Master Gardeners devise a landscaping plan that is not so dictatorial.

Linda Reynolds, 507 Santa Rosa, addressed the use of water in landscaping.

Tim Fleischer, 912 Cedar Park Circle, said the ordinance sounds like a solution in search of a problem and expressed concern that the Chamber of Commerce was not consulted. He suggested xeriscaping and use of native plants.

The Mayor closed the public hearing at 7:54 p.m.

Alderman McDougal made a motion to postpone a decision on Item No. 6 and to put together a business committee to work on Item No. 6. Mayor Pro Tempore Brown seconded. The motion to postpone passed unanimously.

5. Consideration and possible action on a contract with Kasberg, Patrick and Associates, L.P., for engineering services including but not limited to design, bidding, administration plan review, and on-site representation.

Administrator Foutz reported that Village staff and CTCOG representatives met with the EDA about the wastewater grant. KPA, the Village's engineer, has extensive experience all of the matters of the improvements, including final design and survey work. The project is split into three components: the EDA component, which must be kept separate from the bond component; the bidding service, construction administration and safety, which also must keep EDA and bond separate; and additional services for the collection system: easement field notes and other minor expenses. The contract also include the decommissioning of the Stagecoach plant. Planned review is also included. The total amount of the contract is \$740,500.

Mayor Pro Tempore Brown made the motion to approve the contract with Kasberg, Patrick and Associates, L.P., for engineering services as presented in the amount of \$740,500. Alderman McDougal seconded. The motion passed unanimously.

The Mayor asked Rick Kasberg to address the first steps of the project. First will be written permission from all property owners along the Main Street corridor to allow for surveying to identify all the constraints to moving forward. Second, all underground dry utilities must be relocated; this process can take two to three weeks.

Tim Fleischer, president of the Chamber of Commerce, offered the assistance of the Chamber of Commerce and Visitor's Center to get the survey permission forms signed by property owners.

The Mayor ended the regular agenda at 8:08 p.m.

VI. Workshop Agenda.

The Mayor opened the workshop at 8:20 p.m. for the purpose of discussing the FY 2015-16 budget.

Administrator Foutz recapped changes to the Village and Chamber of Commerce budgets made at the last meeting. There was general discussion about the budgets. It was discussed to have a budget workshop August 27.

The Mayor closed the workshop at 8:48 p.m.

VII. Adjourn.

Alderman Coachman made the motion to adjourn. Alderman Williams seconded. The motion to adjourn passed unanimously.

The Mayor adjourned the meeting at 8:48 p.m.


Skip Blacett, Mayor


Mary Ann Ray, Village Secretary



Village of Salado
Profit & Loss Budget Performance
October 2014 through July 2015

Ordinary Income/Expense	Oct '14 - Jul 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income					
4400 · Fines and Forfeitures					
4425 · Court Fines	91,153.00	36,750.00	54,403.00	248.04%	44,100.00
4426 · Court Fines- NSF's and Overpmts	-616.52				
4427 · Court Costs- State Comptroller	-31,722.51				
4428 · Court Costs- COLAGY	-2,664.57				
Total 4400 · Fines and Forfeitures	56,149.40	36,750.00	19,399.40	152.79%	44,100.00
4100 · Tax Receipts -					
4115 · Property Taxes	337,804.75	309,000.00	28,804.75	109.32%	315,000.00
4120 · Sales Tax Earned	308,534.63	315,000.00	-6,465.37	97.95%	375,000.00
4130 · Mixed Beverages	11,447.50	8,000.00	3,447.50	143.09%	8,000.00
Total 4100 · Tax Receipts -	657,786.88	632,000.00	25,786.88	104.08%	698,000.00
4150 · Franchise Fee -					
4160 · Electric Franchise	117,831.72	120,000.00	-2,168.28	98.19%	120,000.00
4165 · Telephone Franchise	25,704.01	50,000.00	-24,295.99	51.41%	50,000.00
4170 · Waste Disposal Franchise Fee	17,328.15	10,000.00	7,328.15	173.28%	10,000.00
4175 · Cable Franchise	1,327.97	1,760.00	-432.03	75.45%	1,760.00
4180 · Water Franchise	26,804.59	16,000.00	10,804.59	167.53%	16,000.00
Total 4150 · Franchise Fee -	188,996.44	197,760.00	-8,763.56	95.57%	197,760.00
4200 · Licenses, Permits, and Fees					
4210 · Sign Permit / Misc	1,118.26				
4220 · Subdivision	440.00	500.00	-60.00	88.0%	500.00
4230 · Building Permit Fees	30,713.64	6,666.00	24,047.64	460.75%	8,000.00
4260 · Certificate of Occupancy	720.00				
4270 · Contractor Registration	3,835.00	2,800.00	1,035.00	136.96%	3,000.00
4277 · Development Fees	2,290.00				
Total 4200 · Licenses, Permits, and Fees	39,116.90	9,966.00	29,150.90	392.5%	11,500.00
4700 · Investment and other income					
4705 · P.P. Rental Fees	2,572.00	4,000.00	-1,428.00	64.3%	4,000.00
4750 · Tourism Dept. Administration	0.00	3,000.00	-3,000.00	0.0%	3,000.00
4752 · LEOSE	911.63				
4755 · Crash report fees	235.00				
4760 · Service Fees (Burn, Itinerant)	995.00	1,250.00	-255.00	79.6%	1,500.00
4775 · Insurance Claim Income	5,193.00				
4780 · Interest Income	3,055.56	2,500.00	555.56	122.22%	3,000.00
4790 · Other Income	4,275.90	500.00	3,775.90	855.18%	1,000.00
Total 4700 · Investment and other income	17,238.09	11,250.00	5,988.09	153.23%	12,500.00
4800 · Park Revenue	10,000.00				
Total Income	969,287.71	887,726.00	81,561.71	109.19%	963,860.00
Expense					
66000.1 · Payroll Expenses- SUTA	-55.68				

Village of Salado
Profit & Loss Budget Performance
October 2014 through July 2015

	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
11000 · Special Projects	14,400.00	14,400.00	0.00	100.0%	14,400.00
5000 · General government					
5100 · Administrative Salary	97,577.25	104,080.00	-6,502.75	93.75%	124,900.00
5102 · Administrative Hourly Wages	26,488.68	35,410.00	-8,921.32	74.81%	42,500.00
5103 · Administrative Overtime	3,785.01				
5105 · Alderman Compensation	0.00	1.00	-1.00	0.0%	60.00
5110 · Benefits	23,642.58	21,140.00	2,502.58	111.84%	25,379.00
5121 · Payroll Taxes	7,362.11	1,950.00	5,412.11	377.54%	2,343.00
5181 · Meeting expense	817.74	920.00	-102.26	88.89%	1,100.00
5205 · Health services contract	2,438.00	4,876.00	-2,438.00	50.0%	4,876.00
5209 · Cell Phone	507.76				
5210 · Printing Expense	301.50	1,000.00	-698.50	30.15%	1,000.00
5211 · Telephone	3,033.86	2,750.00	283.86	110.32%	3,300.00
5214 · Utilities	6,435.85	5,000.00	1,435.85	128.72%	6,000.00
5213 · Equipment - Leased / Rented	3,820.04	3,830.00	-9.96	99.74%	4,600.00
5215 · Janitorial	3,036.00				
5216 · Professional Fees					
5216-1 · Profess Fees - Planning	3,070.21	4,200.00	-1,129.79	73.1%	4,200.00
5216-2 · Profess Fees - Engineering	18,694.03	10,000.00	8,694.03	186.94%	12,000.00
5216-3 · Profess Fees - Accounting	10,816.04	14,000.00	-3,183.96	77.26%	14,000.00
5216-4 · Profess Fees - Inspections	10,987.13	7,080.00	3,907.13	155.19%	8,500.00
5216-5 · Profess. Fees - Legal	46,375.61	16,650.00	29,725.61	278.53%	20,000.00
5216-6 · Prof Fees - Special Studies	15,285.00	15,000.00	285.00	101.9%	15,000.00
Total 5216 · Professional Fees	105,228.02	66,930.00	38,298.02	157.22%	73,700.00
5244 · Election Expenses	5,756.41	12,000.00	-6,243.59	47.97%	12,000.00
5250 · Emergency Operations	1,562.51				
5255 · Fire Department - expense					
5255-1 · Burn Fees	-40.00	1,125.00	-1,165.00	-3.56%	1,125.00
5255-2 · Contract	36,000.00	36,000.00	0.00	100.0%	36,000.00
Total 5255 · Fire Department - expense	35,960.00	37,125.00	-1,165.00	96.86%	37,125.00
5286 · Discretionary Fund	0.00	200.00	-200.00	0.0%	200.00
5316 · Office Supplies	3,223.92	3,330.00	-106.08	96.81%	4,000.00
5318 · Postage	1,231.09	1,300.00	-68.91	94.7%	1,300.00
5321 · Building supplies	545.22	900.00	-354.78	60.58%	1,000.00
5328 · Equipment - R & M	2,054.40	2,500.00	-445.60	82.18%	3,000.00
5402 · Advertising	3,038.00				
5403 · Web-site	125.00	300.00	-175.00	41.67%	300.00
5415 · Public Notices	2,470.00	4,000.00	-1,530.00	61.75%	4,000.00
5416 · Insurance	20,468.80	22,050.00	-1,581.20	92.83%	22,050.00
5421 · Dues and Subscriptions	3,911.27	5,861.00	-1,949.73	66.73%	5,861.00
5436 · Training & Travel	2,595.74	2,275.00	320.74	114.1%	2,275.00
5452 · Code Enforcement					

Village of Salado
Profit & Loss Budget Performance
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	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5452-1 · Salary /Wages	20,062.50	15,537.50	4,525.00	129.12%	18,645.00
5452-3 · Benefits	1,148.05	947.50	200.55	121.17%	1,137.00
5452-4 · Payroll tax	197.35				
5452 · Code Enforcement - Other	95.29				
Total 5452 · Code Enforcement	21,503.19	16,485.00	5,018.19	130.44%	19,782.00
5467 · Interest Exp/Bank Fees	210.56				
5505 · Leadership Salado	2,482.20	2,000.00	482.20	124.11%	2,000.00
5510 · Keep Salado Beautiful Expense	5,000.00	3,750.00	1,250.00	133.33%	5,000.00
5600 · Capital outlay					
5601 · Equipment	8,654.24	6,250.00	2,404.24	138.47%	7,500.00
5602 · Land	1,500.00				
5603 · Building	22,856.41	29,910.00	-7,053.59	76.42%	35,900.00
Total 5600 · Capital outlay	33,010.65	36,160.00	-3,149.35	91.29%	43,400.00
Total 5000 · General government	429,623.36	398,123.00	31,500.36	107.91%	453,051.00
9000 · Municipal Court					
9100 · Judge Services	5,000.00	5,000.00	0.00	100.0%	6,000.00
9121 · Municipal Court Payroll Taxes	265.97				
9150 · Salary Municipal Court Clerk	16,575.24	19,380.00	-2,804.76	85.53%	23,257.00
9214 · Utilities	138.00				
9216 · Prof. Fees - Legal, Court	10,359.00	10,000.00	359.00	103.59%	12,000.00
9282 · Technology Fee	0.00	1,000.00	-1,000.00	0.0%	1,200.00
9283 · Judge Expense	0.00	800.00	-800.00	0.0%	800.00
9316 · Supplies	279.00	500.00	-221.00	55.8%	600.00
9317 · Security Fee	0.00	900.00	-900.00	0.0%	900.00
9328 · Maintenance and Repair	1,564.50				
9421 · Dues and Subscriptions	238.00				
9426 · Court Costs- COLAGY	477.39				
9436 · Travel and Training	779.17				
9000 · Municipal Court - Other	444.00	0.00	444.00	100.0%	0.00
Total 9000 · Municipal Court	36,120.27	37,580.00	-1,459.73	96.12%	44,757.00
6000 · Police Department					
6100 · Salary - Chief of Police	47,620.28	46,900.00	720.28	101.54%	56,275.00
6101 · Salary / Wages - Officers	130,153.77	126,230.00	3,923.77	103.11%	151,472.00
6102 · Officers - Hourly	0.00	0.00	0.00	0.0%	0.00
6103 · Officers - Overtime	2,883.56	3,250.00	-366.44	88.73%	3,900.00
6106 · Longevity & Certif pay	3,708.00	3,960.00	-252.00	93.64%	3,960.00
6110 · Benefits	36,544.29	36,148.00	396.29	101.1%	43,320.00
6111 · Reserve Officer / Chaplin	0.00	2,080.00	-2,080.00	0.0%	2,496.00
6121 · Payroll Taxes	3,041.51	3,609.00	-567.49	84.28%	4,315.00
6209 · Cell Phones / Communications	4,732.59	4,600.00	132.59	102.88%	5,520.00
6214 · Utilities	720.23				
6215 · Janitorial	187.50				

Village of Salado
Profit & Loss Budget Performance
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	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
6301 · Ammunition	414.81	800.00	-385.19	51.85%	1,000.00
6302 · Crime Prevention Supplies	0.00	800.00	-800.00	0.0%	1,000.00
6314 · Auto expenses (fuel, etc)	18,191.14	17,500.00	691.14	103.95%	20,988.00
6316 · Supplies	485.69	3,500.00	-3,014.31	13.88%	4,200.00
6328 · Building R & M	23.99				
6421 · Dues & Subscriptions	415.80	1,000.00	-584.20	41.58%	1,000.00
6436 · Training & Travel	446.05	830.00	-383.95	53.74%	1,000.00
6455 · Animal Control	60.00	2,090.00	-2,030.00	2.87%	2,508.00
6600 · Police - Capital outlay					
6603 · Officer Equipment	2,031.76	25,000.00	-22,968.24	8.13%	25,000.00
6600 · Police - Capital outlay - Other	120.47				
Total 6600 · Police - Capital outlay	2,152.23	25,000.00	-22,847.77	8.61%	25,000.00
Total 6000 · Police Department	251,781.44	278,297.00	-26,515.56	90.47%	327,954.00
66000 · Payroll Expenses	0.00				
7000 · Maintenance Dept.					
7100 · Maint. - Salary / wages	26,264.52	25,890.00	374.52	101.45%	31,068.00
7103 · Maint. - Overtime	941.23	1,000.00	-58.77	94.12%	1,200.00
7110 · Maint. - Benefits	6,640.91	6,560.00	80.91	101.23%	7,872.00
7121 · Payroll tax	405.44	520.00	-114.56	77.97%	621.00
7209 · Cell phone	295.43				
7214 · Utilities	291.81				
7300 · Maint. - Supplies	872.12	7,000.00	-6,127.88	12.46%	7,400.00
7314 · Maint. - Fuel	917.20	1,200.00	-282.80	76.43%	1,440.00
7328 · Maint - R & M	2,479.87				
7329 · Deer Disposal Fee	49.49				
Total 7000 · Maintenance Dept.	39,158.02	42,170.00	-3,011.98	92.86%	49,601.00
8000 · Parks					
8214 · Parks - Utilities	2,402.31	2,000.00	402.31	120.12%	2,400.00
8300 · Supplies	720.02				
8314 · Auto expenses (fuel)	91.56				
8328 · Parks - R & M	3,066.57	3,750.00	-683.43	81.78%	4,500.00
Total 8000 · Parks	6,280.46	5,750.00	530.46	109.23%	6,900.00
10000 · Streets Dept					
10283 · Contract labor	2,140.00	2,000.00	140.00	107.0%	2,400.00
10301 · Signage	150.81	1,000.00	-849.19	15.08%	1,200.00
10314 · Auto expense (fuel)	489.93	750.00	-260.07	65.32%	900.00
10328 · Street R & M	271.12				
6645 · Public Facility Rental	3,995.00				
6650 · Utilities - street	10,319.10	10,830.00	-510.90	95.28%	13,000.00
6670 · Pace Park	360.00				
Total 10000 · Streets Dept	17,725.96	14,580.00	3,145.96	121.58%	17,500.00
Total Expense	795,033.83	790,900.00	4,133.83	100.52%	914,163.00

Village of Salado
Profit & Loss Budget Performance
 October 2014 through July 2015

	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Net Ordinary Income	174,253.88	96,826.00	77,427.88	179.97%	49,697.00
Other Income/Expense					
Other Expense					
10600 - Streets - Capital Outlay					
10650 - Main Street Improvements	22,305.72	37,500.00	-15,194.28	59.48%	50,000.00
10600 - Streets - Capital Outlay - Other	108,781.13	300,000.00	-191,218.87	36.26%	400,000.00
Total 10600 - Streets - Capital Outlay	<u>131,086.85</u>	<u>337,500.00</u>	<u>-206,413.15</u>	<u>38.84%</u>	<u>450,000.00</u>
Total Other Expense	<u>131,086.85</u>	<u>337,500.00</u>	<u>-206,413.15</u>	<u>38.84%</u>	<u>450,000.00</u>
Net Other Income	<u>-131,086.85</u>	<u>-337,500.00</u>	<u>206,413.15</u>	<u>38.84%</u>	<u>-450,000.00</u>
Net Income	<u>43,167.03</u>	<u>-240,674.00</u>	<u>283,841.03</u>	<u>-17.94%</u>	<u>-400,303.00</u>

Village of Salado
 Balance Sheet
 As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash In Bank FSBxxx3002	80,953.92
1050 · FSB CC Holding Acct	11,693.60
1099 · Petty Cash	100.00
Total Checking/Savings	<u>92,747.52</u>
Accounts Receivable	
11001 · *Accounts Receivable	85.00
Total Accounts Receivable	<u>85.00</u>
Other Current Assets	
1100 · Investments	
1116 · Texas Star MM	115,318.80
1117 · MMF - Union State Bank	207,932.39
1120 · TexPool	4,152.68
1122 · CD, First State	550,000.00
Total 1100 · Investments	<u>877,403.87</u>
1200 · Other receivables	
1213 · Credit Card Payments Receivable	5,976.02
1215 · Property Tax Receivable	163,196.02
1217 · Franchise Fee Receivable	60,654.45
1218 · Sales Tax Receivable	31,898.57
Total 1200 · Other receivables	<u>261,725.06</u>
1205 · Due To/From Other Funds	
1206.1 · Due To/From Hotel/Motel Payroll	34,307.02
1207 · Due To/From Chamber	3,006.67
1207.1 · Due To/From Chamber- Payroll	17,698.65
1208 · Due To/From Utilities	32,544.06
Total 1205 · Due To/From Other Funds	<u>87,556.40</u>
Total Other Current Assets	<u>1,226,685.33</u>
Total Current Assets	<u>1,319,517.85</u>
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	344,324.51
1710 · Vehicles	116,588.23
1720 · Park Equipment	72,861.61
1725 · Furniture & Fixtures	14,646.20
1730 · Machinery & Equipment	93,439.31
1740 · Infrastructure	326,147.48
1799 · Accumulated Depreciation	-336,175.60
Total Fixed Assets	<u>677,408.57</u>
Other Assets	
1900 · Cash and Investments - Restrict	
1903 · Restricted Funds, Equipment	48,000.00
Total 1900 · Cash and Investments - Restrict	<u>48,000.00</u>
Total Other Assets	<u>48,000.00</u>
TOTAL ASSETS	<u><u>2,044,926.42</u></u>

Village of Salado
Balance Sheet
As of July 31, 2015

	<u>Jul 31, 15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts payable	21,317.67
Total Accounts Payable	21,317.67
Other Current Liabilities	
2100 · Payroll Liabilities	
2106 · State unemploy payable (TWC)	7.46
2105 · FICA / Fed. WH Payable	3,534.98
2120 · Aflac Payable	946.05
2140 · TMRS payable	9,405.51
Total 2100 · Payroll Liabilities	13,894.00
2200 · Due to other funds	-6,709.20
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	17,885.11
Total 2700 · Deferred Revenue	17,885.11
2800 · Reserve for Special Projects	118,733.64
Total Other Current Liabilities	143,803.55
Total Current Liabilities	165,121.22
Long Term Liabilities	
2910 · Compensated Absences	90,564.60
Total Long Term Liabilities	90,564.60
Total Liabilities	255,685.82
Equity	
30000 · Opening Balance Equity	28,256.83
3110 · Investments in Fixed Assets	630,186.16
32000 · Retained Earnings	1,087,630.58
Net Income	43,167.03
Total Equity	1,789,240.60
TOTAL LIABILITIES & EQUITY	2,044,926.42

Hotel-Motel Fund
Profit & Loss Budget Performance
October 2014 through July 2015

	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4135 · Occupancy Tax	155,159.31	179,160.00	-24,000.69	86.6%	215,000.00
4700 · Other Income					
4710 · Trolley Rental	0.00	80.00	-80.00	0.0%	100.00
4700 · Other Income - Other	653.99	1,660.00	-1,006.01	39.4%	2,000.00
Total 4700 · Other Income	653.99	1,740.00	-1,086.01	37.59%	2,100.00
4800 · Interest Income	510.75	375.00	135.75	136.2%	500.00
4901 · Income from Chamber					
4902 · Utility Income from Chamber	1,430.00	1,500.00	-70.00	95.33%	1,800.00
4901 · Income from Chamber - Other	5,580.00	6,000.00	-420.00	93.0%	7,200.00
Total 4901 · Income from Chamber	7,010.00	7,500.00	-490.00	93.47%	9,000.00
4903 · Special Events					
4904 · Chocolate Festival income	900.00	0.00	900.00	100.0%	2,000.00
4905 · Brochure	4,650.00	5,250.00	-600.00	88.57%	6,300.00
4908 · Salado on the Rocks	6,581.70	6,000.00	581.70	109.7%	6,000.00
4909 · Salado Swirl	0.00	4,000.00	-4,000.00	0.0%	4,000.00
4910 · Dog Daze	375.00				
Total 4903 · Special Events	12,506.70	15,250.00	-2,743.30	82.01%	18,300.00
Total Income	175,840.75	204,025.00	-28,184.25	86.19%	244,900.00
Expense					
5000 · General					
5100 · Salary	83,704.98	75,732.50	7,972.48	110.53%	90,879.00
5110 · Benefits	10,503.55	15,080.00	-4,576.45	69.65%	18,103.00
5121 · Payroll Taxes	1,248.53	1,465.00	-216.47	85.22%	1,758.00
5210 · Printing	3,603.44	9,000.00	-5,396.56	40.04%	12,000.00
5211 · Telephone	2,437.64	2,500.00	-62.36	97.51%	3,000.00
5213 · Rent	22,000.00	16,000.00	6,000.00	137.5%	19,200.00
5214 · Utilities	3,667.53	2,910.00	757.53	126.03%	3,500.00
5215 · Janitorial Services	700.00	1,500.00	-800.00	46.67%	2,000.00
5216 · Professional Fees					
5216-3 · Legal Fees	0.00	750.00	-750.00	0.0%	1,000.00

Hotel-Motel Fund
Profit & Loss Budget Performance
October 2014 through July 2015

	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5216-5 · Accounting Fees	7,256.04	2,700.00	4,556.04	268.74%	2,700.00
Total 5216 · Professional Fees	7,256.04	3,450.00	3,806.04	210.32%	3,700.00
5283 · Contract Labor	3,696.50	5,830.00	-2,133.50	63.41%	7,000.00
5316 · Office Supplies	2,378.78	1,500.00	878.78	158.59%	2,000.00
5318 · Postage	2,254.46	6,000.00	-3,745.54	37.57%	8,000.00
5328 · Equipment - R & M					
5328-1 · Trolley Maintenance	243.14	225.00	18.14	108.06%	300.00
5328 · Equipment - R & M - Other	843.08	0.00	843.08	100.0%	0.00
Total 5328 · Equipment - R & M	1,086.22	225.00	861.22	482.76%	300.00
5402 · Advertising					
5402-1 · Public Relations	37,219.24	41,250.00	-4,030.76	90.23%	55,000.00
5402-2 · Trade Shows	508.27	3,000.00	-2,491.73	16.94%	4,000.00
5402-3 · Website	567.88	4,125.00	-3,557.12	13.77%	5,500.00
Total 5402 · Advertising	38,295.39	48,375.00	-10,079.61	79.16%	64,500.00
5416 · Insurance	0.00	693.75	-693.75	0.0%	925.00
5421 · Dues & Subscriptions	1,320.00	1,700.00	-380.00	77.65%	2,040.00
5436 · Training & Travel	3,295.05	7,500.00	-4,204.95	43.93%	9,000.00
5440 · Visitor Services	3,482.57	9,400.00	-5,917.43	37.05%	10,000.00
5450 · Special Events Expense					
5450-1 · Salado Swirl event	2,385.82	2,000.00	385.82	119.29%	2,000.00
5450-2 · Salado on the Rocks event	3,241.61	2,500.00	741.61	129.66%	2,500.00
5450-3 · Chocolate Festival	312.24	0.00	312.24	100.0%	2,000.00
Total 5450 · Special Events Expense	5,939.67	4,500.00	1,439.67	131.99%	6,500.00
5495 · Village Admin. Fee	0.00	2,250.00	-2,250.00	0.0%	3,000.00
5498 · Contingency (For budget only)	0.00	267.75	-267.75	0.0%	357.00
5601 · Office Equipment	11.94	2,250.00	-2,238.06	0.53%	3,000.00
Total 5000 · General	196,882.29	218,129.00	-21,246.71	90.26%	270,762.00
5490-1 · Special Projects	3,250.00	13,131.00	-9,881.00	24.75%	13,131.00
5490-2 · Wayfinding Signs	0.00	11,007.00	-11,007.00	0.0%	11,007.00
Total Expense	200,132.29	242,267.00	-42,134.71	82.61%	294,900.00
Net Ordinary Income	-24,291.54	-38,242.00	13,950.46	63.52%	-50,000.00
Net Income	-24,291.54	-38,242.00	13,950.46	63.52%	-50,000.00

Hotel-Motel Fund
Balance Sheet
As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	50,429.75
Total Checking/Savings	<u>50,429.75</u>
Other Current Assets	
1100 · Investments	
1120 · TexPool	53,897.95
1121 · CD	50,000.00
Total 1100 · Investments	<u>103,897.95</u>
Total Other Current Assets	<u>103,897.95</u>
Total Current Assets	<u>154,327.70</u>
TOTAL ASSETS	<u>154,327.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,704.55
Total Accounts Payable	<u>2,704.55</u>
Other Current Liabilities	
2200 · Due to other funds	34,307.02
2400 · Reserve For Special Projects	6,675.00
Total Other Current Liabilities	<u>40,982.02</u>
Total Current Liabilities	<u>43,686.57</u>
Total Liabilities	43,686.57
Equity	
32000 · Retained Earnings	134,932.67
Net Income	-24,291.54
Total Equity	<u>110,641.13</u>
TOTAL LIABILITIES & EQUITY	<u>154,327.70</u>

Village of Salado - 600 Sewer Fund
Profit & Loss Budget Performance
October 2014 through July 2015

	Oct '14 - Jul 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Expense					
5209 · Cell Phone	0.00	55.00	-55.00	0.0%	55.00
5210 · Printing Expense	0.00	150.00	-150.00	0.0%	150.00
5213 · Equipment - Leased/Rented	0.00	200.00	-200.00	0.0%	200.00
5214 · Utilities					
5214-1 · Electric Utilities	0.00	6,000.00	-6,000.00	0.0%	6,000.00
5214-3 · Water/Sewer/Garbage	0.00	360.00	-360.00	0.0%	360.00
Total 5214 · Utilities	0.00	6,360.00	-6,360.00	0.0%	6,360.00
5216 · Professional Fees1					
5216-2 · Profess Fees - Engineering	584.40	500.00	84.40	116.88%	500.00
5216-3 · Profess Fees - Auditor	0.00	2,000.00	-2,000.00	0.0%	2,000.00
5216-4 · Profess Fees - Inspections	0.00	350.00	-350.00	0.0%	350.00
5216-5 · Profess Fees - Legal	1,006.40	500.00	506.40	201.28%	500.00
Total 5216 · Professional Fees1	1,590.80	3,350.00	-1,759.20	47.49%	3,350.00
5250 · Emergency Operations	0.00	700.00	-700.00	0.0%	700.00
5283 · Contract Labor	0.00	15,000.00	-15,000.00	0.0%	15,000.00
5286 · Start Up	0.00	1,000.00	-1,000.00	0.0%	1,000.00
5314 · Auto Exp. - Fuel & Lubricants	0.00	200.00	-200.00	0.0%	200.00
5316 · Office Supplies	0.00	100.00	-100.00	0.0%	100.00
5318 · Postage	0.00	200.00	-200.00	0.0%	200.00
5321 · Building Supplies	0.00	100.00	-100.00	0.0%	100.00
5322 · Testing	1,250.00	9,404.00	-8,154.00	13.29%	9,404.00
5323 · Sludge Testing	0.00	3,000.00	-3,000.00	0.0%	3,000.00
5324 · Sludge Disposal	0.00	9,000.00	-9,000.00	0.0%	9,000.00
5328 · Equipment - R & M	134.38	4,000.00	-3,865.62	3.36%	4,000.00
5402 · Advertising	0.00	100.00	-100.00	0.0%	100.00
5415 · Public Notices	0.00	150.00	-150.00	0.0%	150.00
5416 · Insurance	0.00	2,000.00	-2,000.00	0.0%	2,000.00
5436 · Training & Travel	111.00	500.00	-389.00	22.2%	500.00
5455 · Permits	0.00	1,250.00	-1,250.00	0.0%	1,250.00
5600 · Capital Outlay					

Village of Salado - 600 Sewer Fund
Profit & Loss Budget Performance
 October 2014 through July 2015

	Oct '14 - Jul 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5601 · Equipment	0.00	5,000.00	-5,000.00	0.0%	5,000.00
5602 · Land	3,000.00				
Total 5600 · Capital Outlay	3,000.00	5,000.00	-2,000.00	60.0%	5,000.00
Total Expense	6,086.18	61,819.00	-55,732.82	9.85%	61,819.00
Net Ordinary Income	-6,086.18	-61,819.00	55,732.82	9.85%	-61,819.00
Net Income	-6,086.18	-61,819.00	55,732.82	9.85%	-61,819.00

Village of Salado - 800 Chamber Fiduciary Fund
Profit & Loss Budget Performance
October 2014 through July 2015

	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income					
4000 · Chamber Income					
4002 · Membership Dues	24,346.08	36,500.00	-12,153.92	66.7%	36,500.00
4004 · Brochure Income	292.40				
4006 · Electrical Aggregator	1,961.49	3,000.00	-1,038.51	65.38%	3,000.00
Total 4000 · Chamber Income	<u>26,599.97</u>	<u>39,500.00</u>	<u>-12,900.03</u>	<u>67.34%</u>	<u>39,500.00</u>
4018 · Chamber Event Income					
4020 · Annual Banquet Income					
4020-1 · Dinner Tickets	3,403.07	2,000.00	1,403.07	170.15%	2,000.00
4020-2 · Table Sponsorships	2,100.00	2,000.00	100.00	105.0%	2,000.00
4020-3 · Raffle Tickets Sold	850.00	1,000.00	-150.00	85.0%	1,000.00
4020-4 · Raffle Items Donated	4,880.00	2,000.00	2,880.00	244.0%	2,000.00
4020 · Annual Banquet Income - Other	549.29	0.00	549.29	100.0%	0.00
Total 4020 · Annual Banquet Income	<u>11,782.36</u>	<u>7,000.00</u>	<u>4,782.36</u>	<u>168.32%</u>	<u>7,000.00</u>
Total 4018 · Chamber Event Income	<u>11,782.36</u>	<u>7,000.00</u>	<u>4,782.36</u>	<u>168.32%</u>	<u>7,000.00</u>
4022 · Art Fair Income					
4022-1 · Booth Fees	5,095.00				
4022 · Art Fair Income - Other	0.00	0.00	0.00	0.0%	7,000.00
Total 4022 · Art Fair Income	<u>5,095.00</u>	<u>0.00</u>	<u>5,095.00</u>	<u>100.0%</u>	<u>7,000.00</u>
4024 · Golf Tournament					
4024-2 · Sponsorship	200.00				
4024 · Golf Tournament - Other	7,749.05	13,000.00	-5,250.95	59.61%	13,000.00
Total 4024 · Golf Tournament	<u>7,949.05</u>	<u>13,000.00</u>	<u>-5,050.95</u>	<u>61.15%</u>	<u>13,000.00</u>
4026 · Wildflower Art Show					
4026-1 · Booth Fee	3,290.00				
4026-4 · Pub Crawl	926.95				
4026 · Wildflower Art Show - Other	13,016.82	15,000.00	-1,983.18	86.78%	15,000.00
Total 4026 · Wildflower Art Show	<u>17,233.77</u>	<u>15,000.00</u>	<u>2,233.77</u>	<u>114.89%</u>	<u>15,000.00</u>
4028 · Christmas Stroll					
4028-1 · Christmas Trees for Stroll	3,258.13				
4028-2 · Shopping Spree	2,140.00				
4028 · Christmas Stroll - Other	1,000.00	6,000.00	-5,000.00	16.67%	6,000.00

Village of Salado - 800 Chamber Fiduciary Fund
Profit & Loss Budget Performance
October 2014 through July 2015

	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Total 4028 · Christmas Stroll	6,398.13	6,000.00	398.13	106.64%	6,000.00
4030 · Midnight Madness	1,510.00	0.00	1,510.00	100.0%	8,000.00
4032 · Dog Daze of June	2,100.03	2,000.00	100.03	105.0%	2,000.00
45000 · Investments					
45030 · Interest Income	41.59				
Total 45000 · Investments	41.59				
Total Income	78,709.90	82,500.00	-3,790.10	95.41%	97,500.00
Expense					
5001 · Unidentified Expenses	2,204.26				
5121 · Payroll/ Payroll Tax Expense	17,698.65	29,890.00	-12,191.35	59.21%	35,878.00
5181 · Meeting/Mixer Expenses	53.56	0.00	53.56	100.0%	250.00
5210 · Printing and Copying	278.47				
5211 · Telephone, Telecommunications	659.53	900.00	-240.47	73.28%	900.00
5212 · Storage Rental	750.00	750.00	0.00	100.0%	900.00
5213 · Equipment - Leased/Rented					
5213-1 · Copier	2,902.62	2,250.00	652.62	129.01%	2,700.00
5213 · Equipment - Leased/Rented - Other	314.15				
Total 5213 · Equipment - Leased/Rented	3,216.77	2,250.00	966.77	142.97%	2,700.00
5216 · Professional Fees					
5216-3 · Profess Fees - Auditor	0.00	1,577.00	-1,577.00	0.0%	1,577.00
5216-5 · Profess Fees - Legal Fees	0.00	750.00	-750.00	0.0%	750.00
5216-6 · Profess Fees - Accounting Fees	4,211.67	2,000.00	2,211.67	210.58%	2,000.00
Total 5216 · Professional Fees	4,211.67	4,327.00	-115.33	97.34%	4,327.00
5272 · Ambassador	121.89	150.00	-28.11	81.26%	150.00
5274 · Scholarship	0.00	1,000.00	-1,000.00	0.0%	1,000.00
5282 · Bank Charges, Credit Card Fees	278.00	500.00	-222.00	55.6%	500.00
5283 · Contract Labor					
5283-1 · Director Expense	110.50	1,000.00	-889.50	11.05%	1,000.00
5283 · Contract Labor - Other	3,096.88				
Total 5283 · Contract Labor	3,207.38	1,000.00	2,207.38	320.74%	1,000.00
5316 · Office Supplies	911.63	1,000.00	-88.37	91.16%	1,000.00
5318 · Postage, Mailing Service	197.00	800.00	-603.00	24.63%	800.00

Village of Salado - 800 Chamber Fiduciary Fund
Profit & Loss Budget Performance
October 2014 through July 2015

	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5328 · Equipment - R & M	1,961.41	1,500.00	461.41	130.76%	1,800.00
5402 · Advertising	2,051.71				
5403 · Website	1,198.69	2,000.00	-801.31	59.94%	2,400.00
5410 · Property Taxes	56.55	100.00	-43.45	56.55%	100.00
5416 · Insurance					
5416-1 · Liability Insurance, D & O	900.00				
5416 · Insurance - Other	105.00	1,700.00	-1,595.00	6.18%	1,700.00
Total 5416 · Insurance	1,005.00	1,700.00	-695.00	59.12%	1,700.00
5421 · Dues & Subscriptions	1,460.00	500.00	960.00	292.0%	600.00
5436 · Training & Travel	1,077.50	1,495.00	-417.50	72.07%	1,495.00
5480 · Annual Banquet Expense					
5480-1 · Food Preparation	5,830.91	3,800.00	2,030.91	153.45%	3,800.00
5480-2 · Raffle Expense	335.97	200.00	135.97	167.99%	200.00
5480 · Annual Banquet Expense - Other	0.00	0.00	0.00	0.0%	0.00
Total 5480 · Annual Banquet Expense	6,166.88	4,000.00	2,166.88	154.17%	4,000.00
5482 · Art Fair Expenses					
5482-1 · Art Fair Advertising	20.00				
5482-3 · Art Fair Posters/T's	95.66				
5482 · Art Fair Expenses - Other	3,150.52	0.00	3,150.52	100.0%	3,000.00
Total 5482 · Art Fair Expenses	3,266.18	0.00	3,266.18	100.0%	3,000.00
5484 · Golf Tournament Expenses	134.61	4,000.00	-3,865.39	3.37%	4,000.00
5486 · Wildflower Art Show Expense					
5486-1 · Wildflower Adv.	2,531.33				
5486-2 · Wildflower Printing	1,307.14				
5486-3 · Wildflower Wine Exp.	7,143.75				
5486-4 · Wildflower Posters/T's	153.75				
5486-5 · Wildflower Vendor Expense	771.37				
5486-6 · Pub Crawl Expense	5,407.86				
5486 · Wildflower Art Show Expense - Other	600.00	10,000.00	-9,400.00	6.0%	10,000.00
Total 5486 · Wildflower Art Show Expense	17,915.20	10,000.00	7,915.20	179.15%	10,000.00
5488 · Christmas Stroll Expense					
5488-1 · Christmas Stroll Adv.	419.29				

Village of Salado - 800 Chamber Fiduciary Fund
Profit & Loss Budget Performance
 October 2014 through July 2015

	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5488-3 · Christmas Trees Purchased	520.63				
5488 · Christmas Stroll Expense - Other	40.00	5,000.00	-4,960.00	0.8%	5,000.00
Total 5488 · Christmas Stroll Expense	979.92	5,000.00	-4,020.08	19.6%	5,000.00
5490 · Dog Daze of June Expenses	907.70	1,000.00	-92.30	90.77%	1,000.00
5491 · Midnight Madness Expenses	2,543.91	0.00	2,543.91	100.0%	3,000.00
5499 · Reconciliation Discrepancies	0.00	1,000.00	-1,000.00	0.0%	1,000.00
5701 · Visitor Center Expenses					
5701-1 · Visitor Center Utilities	1,210.00	1,500.00	-290.00	80.67%	1,800.00
5701-2 · Visitor Center Rent	6,000.00	6,000.00	0.00	100.0%	7,200.00
Total 5701 · Visitor Center Expenses	7,210.00	7,500.00	-290.00	96.13%	9,000.00
80000 · Ask my Accountant	0.00	0.00	0.00	0.0%	0.00
Total Expense	81,724.07	82,362.00	-637.93	99.23%	97,500.00
Net Income	-3,014.17	138.00	-3,152.17	-2,184.18%	0.00

Village of Salado - 800 Chamber Fiduciary Fund
Balance Sheet
As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash and Cash Equivalents	
1010 · FSB xxx5724	33,107.82
1015 · BBVA Compass xxx8632	3,645.27
Total 1000 · Cash and Cash Equivalents	<u>36,753.09</u>
Total Checking/Savings	<u>36,753.09</u>
Total Current Assets	<u>36,753.09</u>
TOTAL ASSETS	<u>36,753.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,902.96
Total Accounts Payable	<u>5,902.96</u>
Other Current Liabilities	
2200 · Due to General Fund	20,705.32
Total Other Current Liabilities	<u>20,705.32</u>
Total Current Liabilities	<u>26,608.28</u>
Total Liabilities	26,608.28
Equity	
30000 · Opening Balance Equity	13,158.98
Net Income	<u>-3,014.17</u>
Total Equity	<u>10,144.81</u>
TOTAL LIABILITIES & EQUITY	<u>36,753.09</u>