

Village of Salado-General Fund

Balance Sheet

03/16/19

As of February 28, 2019

Accrual Basis

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · FSB/BancorpSouth xxx3002	2,646.61
1002 · Horizon GF Operating xxx8101	990,616.44
1003 · Horizon Payroll xxx9962	1,003.03
1004 · Horizon Forfeiture xxx3514	2,307.42
1005 · Regent Bank Escrow- PD Vehicle	204.60
1099 · Petty Cash	100.00
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Total Checking/Savings	996,878.10
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,299.52
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Total 1100 · Investments	4,299.52
1200 · Other receivables	
1212 · State Grant Receivable	7,500.00
1213 · Credit Card Payments Receivable	1,650.77
1215 · Property Tax Receivable	5,033.38
1217 · Franchise Fee Receivable	14,127.99
1218 · Sales Tax Receivable	36,318.71
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Total 1200 · Other receivables	64,630.85
1205 · Due To/From Other Funds	
1206 · Due From Fund 200 - Hotel/Motel	6,457.16
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Total 1205 · Due To/From Other Funds	6,457.16
Total Other Current Assets	<hr/> 75,387.53 <hr/>
Total Current Assets	1,072,265.63
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	368,943.11
1710 · Vehicles	259,471.67
1720 · Park Equipment	72,861.61
1725 · Furniture & Fixtures	14,646.20
1730 · Machinery & Equipment	120,060.56
1740 · Infrastructure	844,449.14
1799 · Accumulated Depreciation	-518,733.60
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Total Fixed Assets	1,207,275.52
Other Assets	
1900 · Cash and Investments - Restrict	
1903 · Restricted Funds, Equipment	48,000.00
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Total 1900 · Cash and Investments - Restrict	48,000.00
Total Other Assets	<hr/> 48,000.00 <hr/>
TOTAL ASSETS	<hr/> 2,327,541.15 <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	21,604.66
Other Current Liabilities	
2100 · Payroll Liabilities	6,026.05
2200 · Due to other funds	
2201 · Due to I&S	60,087.76
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Total 2200 · Due to other funds	60,087.76

Village of Salado-General Fund

Balance Sheet

As of February 28, 2019

03/16/19

Accrual Basis

	<u>Feb 28, 19</u>
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	4,561.47
Total 2700 · Deferred Revenue	4,561.47
2800 · Reserve for Special Projects	118,733.64
2850 · Escrow Liability	37,273.85
2900 · Reserved- Security Fee	638.28
2861 · Reserved Child Safety Fee	1,050.00
2862 · Reserved- Technology Fund	3,909.02
2863 · Reserved- Main Street Improv.	4,890.63
Total Other Current Liabilities	237,170.70
Total Current Liabilities	258,775.36
Long Term Liabilities	
2910 · Compensated Absences	40,306.60
Total Long Term Liabilities	40,306.60
Total Liabilities	299,081.96
Equity	
32000 · Retained Earnings	1,787,010.74
Net Income	241,448.45
Total Equity	2,028,459.19
TOTAL LIABILITIES & EQUITY	2,327,541.15

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of February 28, 2019

Current Assets:

Cash and Cash Equivalents	\$ 996,878.10
Investments	\$ 4,299.52
Receivables	\$ 71,088.01
Total Current Assets	<u>\$ 1,072,265.63</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 21,604.66
Payroll Liabilities	\$ 6,026.05
Intergovernmental Payable	\$ 60,087.76
Deferred Revenues	\$ 4,561.47
Compensated Absences	\$ 40,306.60
Total Liabilities	<u>\$ 132,586.54</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 214,495.42
Committed Fund Balances	
Public Works	\$ 290,073.47
Future Grant Matches	\$ 181,295.92
Wastewater Operations	\$ 253,814.28
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 939,679.09</u>

Total Liabilities and Fund Balances	<u>\$ 1,072,265.63</u>
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Village of Salado-General Fund
Profit & Loss Budget Performance
February 2019

	Feb 19	Oct '18 - Feb 19	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	73,814.53	376,788.27	372,317.00	101.2%
4120 · Sales Tax Earned	52,809.21	226,733.50	407,700.00	55.61%
4130 · Mixed Beverages	0.00	10,745.44	18,000.00	59.7%
Total 4100 · Tax Revenue	126,623.74	614,267.21	798,017.00	76.97%
4150 · Franchise Fees				
4160 · Electric Franchise	0.00	0.00	115,000.00	0.0%
4165 · Telephone Franchise	28.72	5,603.31	30,500.00	18.37%
4170 · Waste Disposal Franchise Fee	0.00	6,342.34	18,400.00	34.47%
4175 · Cable Franchise	1,208.30	7,125.98	23,000.00	30.98%
4180 · Water Franchise	0.00	16,082.59	28,000.00	57.44%
Total 4150 · Franchise Fees	1,237.02	35,154.22	214,900.00	16.36%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	0.00	145.00	300.00	48.33%
4215 · Service Fees (Burn)	0.00	140.00	500.00	28.0%
4216 · Service Fees (Itinerant Vendor)	0.00	350.00	2,500.00	14.0%
4230 · Building Permit Fees	279.61	6,366.75	27,800.00	22.9%
4260 · Certificate of Occupancy	90.00	720.00	1,000.00	72.0%
4270 · Contractor Registration	645.00	3,205.00	5,000.00	64.1%
Total 4200 · Licenses, Permits, and Fees	1,014.61	10,926.75	37,100.00	29.45%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	0.00	-500.00	24,200.00	-2.07%
4315 · Zoning/Variances	250.00	500.00	1,000.00	50.0%
4320 · Pace Park Rental Fees	35.00	320.00	4,800.00	6.67%
4330 · LEOSE	0.00	0.00	900.00	0.0%
4340 · Crash Report Fees	12.00	96.00	250.00	38.4%
Total 4300 · Service Fees	297.00	416.00	31,150.00	1.34%
4700 · Investment and other income				
4780 · Interest Income	779.53	4,142.93	8,000.00	51.79%
4790 · Other Income	24.70	2,312.84	1,000.00	231.28%
Total 4700 · Investment and other income	804.23	6,455.77	9,000.00	71.73%
4400 · Fines and Forfeitures	6,645.46	24,037.62	38,500.00	62.44%
Total 4000 · GENERAL FUND REVENUE	136,622.06	691,257.57	1,128,667.00	61.25%
Total Income	136,622.06	691,257.57	1,128,667.00	61.25%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5050 · Transfer Out- Stagecoach Sewer	0.00	13,200.00	13,200.00	100.0%
5100 · Personnel Services				
5101 · Village Administrator Salary	8,884.80	48,866.40	115,500.00	42.31%
5102 · City Secretary Salary	4,905.60	26,980.80	63,766.00	42.31%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2019

	Feb 19	Oct '18 - Feb 19	Annual Budget	% of Budget
5121 · Payroll Tax- MC Admin	199.96	1,099.78	2,600.00	42.3%
5122 · Payroll Tax- SS Admin	855.00	4,702.52	11,115.00	42.31%
5123 · Payroll Tax- TWC Admin	75.77	324.00	324.00	100.0%
5126 · TMRS Contributions- Admin	889.48	5,201.05	12,710.00	40.92%
5127 · Health Care- Admin	1,274.42	6,204.52	14,714.64	42.17%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	17,085.03	93,379.07	222,729.64	41.93%
5200 · Services				
5201 · Meeting Expense	0.00	60.57	1,000.00	6.06%
5202 · Bell Co Health Svcs Contracts	0.00	0.00	5,465.00	0.0%
5203 · Printing Expense	0.00	0.00	750.00	0.0%
5204 · Telephone	612.99	2,932.45	5,268.00	55.67%
5205 · Equipment - Leased / Rented	295.77	1,478.85	3,650.00	40.52%
5206 · Interest Exp/Bank Fees	65.45	311.34	650.00	47.9%
5207 · BELLCAD	3,342.75	10,028.25	10,500.00	95.51%
5214 · Utilities	439.98	1,933.70	4,395.00	44.0%
5215 · Janitorial	237.00	1,265.00	3,804.00	33.25%
Total 5200 · Services	4,993.94	18,010.16	35,482.00	50.76%
5216 · Professional Fees				
5216-3 · Profess Fees - Accounting	5,160.00	14,540.00	35,900.00	40.5%
5216-4 · Profess Fees - Inspections	2,575.42	8,983.05	22,000.00	40.83%
5216-5 · Profess. Fees - Legal	3,501.00	14,453.37	35,000.00	41.3%
Total 5216 · Professional Fees	11,236.42	37,976.42	92,900.00	40.88%
5300 · Other Services & Charges				
5301 · Election Expenses	0.00	0.00	3,500.00	0.0%
5304 · Office Supplies	295.10	1,672.85	3,500.00	47.8%
5305 · Postage	0.00	1,258.48	2,500.00	50.34%
5306 · Building Supplies	0.00	0.00	750.00	0.0%
5307 · Building & Equipment - R & M	283.45	1,604.45	3,500.00	45.84%
5309 · Website	0.00	0.00	1,150.00	0.0%
5310 · Public Notices	340.00	1,986.00	4,000.00	49.65%
5311 · Insurance (TML Property & GL)	-808.00	22,858.26	25,000.00	91.43%
5312 · Dues and Subscriptions	0.00	1,347.00	2,000.00	67.35%
5313 · Training & Travel	0.00	588.74	1,500.00	39.25%
5319 · Technology	0.00	0.00	3,425.00	0.0%
5320 · Special Projects	0.00	5,000.00	8,500.00	58.82%
Total 5300 · Other Services & Charges	110.55	36,315.78	59,325.00	61.22%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	0.00	1,033.36	0.0%
Total 5400 · Capital Outlay	0.00	0.00	1,033.36	0.0%
Total 5000 · ADMINISTRATION DEPARTMENT	33,425.94	198,881.43	424,670.00	46.83%
5500 · DEVELOPMENT SERVICES DEPARTMENT				
5501 · Personnel Services				
5502 · Director Salary	4,731.20	26,021.60	61,500.00	42.31%

**Village of Salado-General Fund
Profit & Loss Budget Performance
February 2019**

	Feb 19	Oct '18 - Feb 19	Annual Budget	% of Budget
5503 · Payroll Tax- MC Dev Svcs	68.60	377.31	892.00	42.3%
5504 · Payroll Tax- SS Dev Svcs	293.04	1,613.05	3,813.00	42.3%
5505 · Payroll Tax- TWC Dev Svcs	76.84	162.00	162.00	100.0%
5506 · TMRS Contributions- Dev Svcs	305.16	1,784.36	4,361.00	40.92%
5507 · Health Care- Dev Svcs	627.15	3,093.15	7,874.50	39.28%
Total 5501 · Personnel Services	6,101.99	33,051.47	78,602.50	42.05%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	137.72	500.00	27.54%
Total 5600 · Other Services & Charges	0.00	137.72	500.00	27.54%
5700 · Professional Fees				
5701 · General Engineering	1,206.63	7,342.25	7,000.00	104.89%
5702 · Zoning/Annexation	0.00	3,100.00	1,500.00	206.67%
5703 · Engineering- Plat Review	0.00	1,320.13	12,500.00	10.56%
Total 5700 · Professional Fees	1,206.63	11,762.38	21,000.00	56.01%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	7,308.62	44,951.57	100,102.50	44.91%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6002 · Contract	0.00	0.00	40,000.00	0.0%
6003 · Burn Fees	0.00	0.00	500.00	0.0%
Total 6001 · Fire Department	0.00	0.00	40,500.00	0.0%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	4,336.00	30,948.20	56,375.00	54.9%
6203 · Salary- Corporal	0.00	12,893.41	45,838.00	28.13%
6204 · Salary / Wages - Officers	6,346.80	36,291.15	115,128.00	31.52%
6205 · Officers - Overtime	2,379.45	9,586.49	7,000.00	136.95%
6206 · Longevity & Certif Pay	0.00	2,130.00	4,500.00	47.33%
6207 · Payroll Tax- MC PD	189.41	1,331.83	3,319.00	40.13%
6208 · Payroll Tax- SS PD	809.85	5,694.65	14,189.00	40.13%
6209 · Payroll Tax- TWC PD	197.45	630.55	810.00	77.85%
6210 · TMRS Contributions- PD	176.52	4,959.99	16,225.00	30.57%
6211 · Health Care- PD	1,985.49	11,016.75	39,371.40	27.98%
Total 6201 · Personnel Services	16,420.97	115,483.02	302,755.40	38.14%
6212 · Services				
6213 · Telephone	854.11	4,145.80	10,100.00	41.05%
6214 · Utilities	213.13	1,843.90	7,512.00	24.55%
6215 · Janitorial	150.00	750.00	1,800.00	41.67%
Total 6212 · Services	1,217.24	6,739.70	19,412.00	34.72%
6216 · Other Services & Charges				
6217 · Ammunition	0.00	4,072.30	500.00	814.46%
6218 · Crime Prevention Supplies	0.00	0.00	500.00	0.0%
6219 · Auto Expenses	860.07	6,309.27	17,500.00	36.05%
6220 · Supplies	622.49	2,644.34	3,500.00	75.55%
6221 · Equipment Maintenance & Repair	119.00	681.00	2,000.00	34.05%

**Village of Salado-General Fund
Profit & Loss Budget Performance
February 2019**

	Feb 19	Oct '18 - Feb 19	Annual Budget	% of Budget
6222 · Building R & M	0.00	225.00	1,000.00	22.5%
6223 · Dues & Subscriptions	3,783.60	3,945.60	4,000.00	98.64%
6224 · Animal Control	0.00	180.00	1,000.00	18.0%
Total 6216 · Other Services & Charges	5,385.16	18,057.51	30,000.00	60.19%
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	0.00	0.00	15,000.00	0.0%
6227 · Capital Outlay- PD Equipment	0.00	1,198.00	7,850.00	15.26%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	0.00	0.00	5,000.00	0.0%
6229 · Capital Outlay- IT	0.00	2,850.30	8,900.00	32.03%
Total 6225 · Police - Capital Outlay	0.00	4,048.30	36,750.00	11.02%
Total 6200 · Police Department	23,023.37	144,328.53	388,917.40	37.11%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	500.00	2,500.00	6,000.00	41.67%
6552 · Prosecutor	574.59	3,432.82	5,000.00	68.66%
Total 6550 · Professional Fees	1,074.59	5,932.82	11,000.00	53.94%
6570 · Other Services & Charges				
6571 · Supplies	0.00	146.55	750.00	19.54%
6573 · Dues and Subscriptions	0.00	2,130.00	2,500.00	85.2%
6575 · Travel and Training	0.00	0.00	3,000.00	0.0%
Total 6570 · Other Services & Charges	0.00	2,276.55	6,250.00	36.43%
Total 6500 · Municipal Court	1,074.59	8,209.37	17,250.00	47.59%
Total 6000 · PUBLIC SAFETY DEPARTMENT	24,097.96	152,537.90	446,667.40	34.15%
7000 · PUBLIC WORKS DEPARTMENT				
7001 · Personnel Services				
7002 · Wages- Maintenance Worker	2,296.00	10,429.35	29,848.00	34.94%
7004 · Maintenance Worker- Overtime	0.00	107.65	1,400.00	7.69%
7005 · Payroll Tax- MC Maint	33.29	152.78	454.00	33.65%
7006 · Payroll Tax- SS Maint	142.35	653.29	1,938.00	33.71%
7007 · Payroll Tax- TWC Maint	41.33	83.17	162.00	51.34%
7008 · TMRS Contributions- Maint	148.10	717.53	2,216.00	32.38%
7009 · Healthcare- Maintenance	42.89	214.45	7,874.50	2.72%
7010 · Maint.- Certification Pay	0.00	0.00	900.00	0.0%
Total 7001 · Personnel Services	2,703.96	12,358.22	44,792.50	27.59%
7015 · Other Services & Charges				
7016 · Maint- Uniforms and Boots	0.00	0.00	1,150.00	0.0%
7017 · Telephone	63.28	323.22	780.00	41.44%
Total 7015 · Other Services & Charges	63.28	323.22	1,930.00	16.75%
Total 7000 · PUBLIC WORKS DEPARTMENT	2,767.24	12,681.44	46,722.50	27.14%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	101.76	532.34	1,410.00	37.76%
Total 8001 · Services	101.76	532.34	1,410.00	37.76%
8010 · Other Services & Charges				

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2019

	Feb 19	Oct '18 - Feb 19	Annual Budget	% of Budget
8011 · Supplies	31.95	1,687.56	3,500.00	48.22%
8012 · Auto Expenses	59.95	225.56	720.00	31.33%
8013 · Equipment Repair	0.00	280.15	2,000.00	14.01%
Total 8010 · Other Services & Charges	91.90	2,193.27	6,220.00	35.26%
8030 · Capital Outlay- Parks	0.00	0.00	3,500.00	0.0%
Total 8000 · PARKS DEPARTMENT	193.66	2,725.61	11,130.00	24.49%
9000 · STREET DEPARTMENT				
9001 · Other Services & Charges				
9002 · Contract labor	0.00	960.00	10,000.00	9.6%
9003 · Signage	0.00	360.00	800.00	45.0%
9004 · Auto Expense	59.95	225.57	1,000.00	22.56%
9005 · Equipment Repair	0.00	0.00	500.00	0.0%
9006 · Street Supplies	1,842.07	14,492.74	7,234.60	200.33%
Total 9001 · Other Services & Charges	1,902.02	16,038.31	19,534.60	82.1%
9050 · Services				
9051 · Utilities	1,289.78	7,327.86	13,840.00	52.95%
Total 9050 · Services	1,289.78	7,327.86	13,840.00	52.95%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	0.00	4,500.00	60,000.00	7.5%
9500 · Capital Outlay - Other	0.00	0.00	6,000.00	0.0%
Total 9500 · Capital Outlay	0.00	4,500.00	66,000.00	6.82%
Total 9000 · STREET DEPARTMENT	3,191.80	27,866.17	99,374.60	28.04%
Total GENERAL FUND EXPENDITURES	70,985.22	439,644.12	1,128,667.00	38.95%
Total Expense	70,985.22	439,644.12	1,128,667.00	38.95%
Net Ordinary Income	65,636.84	251,613.45	0.00	100.0%
Other Income/Expense				
Other Expense				
98000 · Transfers Out				
98001 · Xfer To Stagecoach WW Plant	0.00	10,165.00		
Total 98000 · Transfers Out	0.00	10,165.00		
Total Other Expense	0.00	10,165.00		
Net Other Income	0.00	-10,165.00		
Net Income	65,636.84	241,448.45	0.00	100.0%

Village of Salado-General Fund Check Register

Date	Num	Name	As of February 28, 2019	Memo	Amount
02/04/2019	2650	Arrowhead Forensics		For PD- Poly Tube and Dispenser	190.75
02/04/2019	2651	Bureau Veritas		Inspection Fees	692.28
02/04/2019	2653	E & E Air Cooled Engines		Repairs- Park Equipment	229.65
02/04/2019	2654	InHouse Systems, Inc.		Municipal Bldg Alarm System Monitoring- Feb 2019 through Apr 2019	59.85
02/04/2019	2655	Jani-King of Austin		February Contracted Services	387.00
02/04/2019	2656	Kasberg, Patrick & Associates		General Services January 2019	1,690.17
02/04/2019	2657	Kologik		COPsync Software 2/21/19 - 2/20/20	3,783.60
02/04/2019	2658	Kristi Stegall		January 2019 Accounting Services	3,185.00
02/04/2019	2659	Salado Water Supply Corporation		Utilities- Water	299.46
02/04/2019	2660	Sam's Club		Sam's Purchases January 2019	291.46
02/05/2019				Funds Transfer to Payroll Account	18,289.42
02/13/2019	2661	Donald Allman, CPA		Progress Invoice-Audit FY 17-18	2,500.00
02/13/2019		Horizon Bank		Stop Payment Fee	30.00
02/15/2019	2662	Bojorquez Law Firm		January Legal and Court Services	1,635.46
02/15/2019	2663	Card Service Center		Credit Card Transactions January 2019	739.77
02/15/2019	2664	CenturyLink		PD Telephone	433.13
02/15/2019	2665	Eagle Disposal		Utilities- Waste Disposal	112.50
02/15/2019	2666	Fuelman		January Fuel Charges	818.39
02/15/2019	2667	Grande Communications Network LLC		High Speed Internet	114.99
02/15/2019	2668	Keith's Ace Hardware		January Charges	167.11
02/15/2019	2669	Lowe's		Asphalt Purchased for Street Repairs	2,370.37
02/15/2019	2670	Quicksall & Associates, LLC		Profesional Fees	3,100.00
02/15/2019	2671	RMA Toll Processing		Toll Fee	2.53
02/15/2019	2672	Salado Village Voice Newspaper		Public Notices	433.00
02/15/2019	2673	Verizon Wireless		Village Cell Phones	540.56
02/15/2019	2674	CenturyLink		City Hall Telephone	444.20
02/18/2019				Funds Transfer to I&S Account	145,200.83
02/19/2019				Funds Transfer to Payroll Account	20,968.40
02/28/2019	2675	Don G. Engleking		Judge Services March 2019	500.00
02/28/2019	2676	M & B Auto Repair, Inc.		Oil Change- '16 Ford	241.35
02/28/2019	2677	The Arbor Barber		Street Dept. Maintenance	5,750.00
02/28/2019	2678	The Police and Sheriffs Press		PD- ID Card	17.55
02/28/2019	2679	Xerox Financial Services		Copier Lease Payment	295.77
02/28/2019	2680	Cirro Energy		Utilities- Electric	1,531.28
02/28/2019	2681	InHouse Systems, Inc.		Alarm System Monitoring- PD- March 2019	19.95
02/28/2019	2682	Jani-King of Austin		March Contracted Services	387.00
02/28/2019	2683	Salado Water Supply Corporation		Utilities- Water	321.07
02/28/2019	2684	Sam's Club		Sam's Purchases February 2019	221.00
02/28/2019	2685	Staples		January Office Supplies Purchases	51.62
					218,046.47
					218,046.47

Village of Salado, Hotel-Motel Fund

03/16/19

Balance Sheet

Accrual Basis

As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Horizon Operating xxx0314	109,567.16
Total Checking/Savings	<u>109,567.16</u>
Other Current Assets	
1200 · AR Taxes	8,529.50
1500 · Petty Cash	100.00
1100 · Investments	
1120 · TexPool	5,150.33
Total 1100 · Investments	<u>5,150.33</u>
Total Other Current Assets	<u>13,779.83</u>
Total Current Assets	<u>123,346.99</u>
TOTAL ASSETS	<u>123,346.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-1,137.00
Other Current Liabilities	
2400 · Reserve For Trolley Project	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	6,457.16
Total 2200 · Due To Other Funds	<u>6,457.16</u>
2205 · Unearned Revenue	3,987.37
Total Other Current Liabilities	<u>17,119.53</u>
Total Current Liabilities	15,982.53
Long Term Liabilities	
2850 · Compensated Absences	3,731.40
Total Long Term Liabilities	<u>3,731.40</u>
Total Liabilities	19,713.93
Equity	
32000 · Retained Earnings	95,756.35
Net Income	7,876.71
Total Equity	<u>103,633.06</u>
TOTAL LIABILITIES & EQUITY	<u>123,346.99</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of February 28, 2019

Current Assets:

Cash and Cash Equivalents	\$ 109,667.16
Investments	\$ 5,150.33
Receivables	\$ 8,529.50
Total Current Assets	<u><u>\$ 123,346.99</u></u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ (1,137.00)
Intergovernmental Payable	\$ 6,457.16
Compensated Absences	\$ 3,731.40
Total Liabilities	<u><u>\$ 9,051.56</u></u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 10,762.04
Committed Fund Balance- Tourism Division Operations	\$ 96,858.39
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u><u>\$ 114,295.43</u></u>

Total Liabilities and Fund Balances	<u><u>\$ 123,346.99</u></u>
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Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance
February 2019

	Feb 19	Oct '18 - Feb 19	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	0.00	0.00	7,000.00	0.0%
4200 · Occupancy Tax	0.00	81,810.62	210,000.00	38.96%
4300 · Other Income	106.98	507.28		
Total 4000 · HOT FUND REVENUE	106.98	82,317.90	217,000.00	37.94%
Total Income	106.98	82,317.90	217,000.00	37.94%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	4,532.80	24,930.40	58,938.00	42.3%
5003 · Wages- Part Time Employees	497.13	3,520.89	23,400.00	15.05%
5004 · Payroll Tax- MC	72.93	412.54	1,194.00	34.55%
5005 · Payroll Tax- SS	311.86	1,763.98	5,104.00	34.56%
5006 · Payroll Tax- TWC	89.36	225.37	162.00	139.12%
5007 · TMRS Contribution	292.36	1,709.55	4,179.00	40.91%
5008 · Health Care	625.88	3,086.80	7,874.00	39.2%
Total 5001 · Personnel Services	6,422.32	35,649.53	100,851.00	35.35%
5050 · Other Charges & Services				
5051 · Lease- Visitors Center	1,987.00	9,935.00	24,588.00	40.41%
5052 · Marketing	4,532.37	25,679.60	70,000.00	36.69%
5053 · Office Supplies	0.00	5.00	600.00	0.83%
5054 · Arts- Public Art League	0.00	0.00	6,500.00	0.0%
5055 · Printing	1,200.00	1,387.58	2,000.00	69.38%
5056 · Postage	0.00	15.64	1,500.00	1.04%
5057 · Dues & Subscriptions	0.00	438.00	1,200.00	36.5%
5058 · Travel & Training	34.84	34.84	2,500.00	1.39%
5059 · Vehicle Maintenance	0.00	0.00	1,000.00	0.0%
Total 5050 · Other Charges & Services	7,754.21	37,495.66	109,888.00	34.12%
5100 · Capital Outlay				
5101 · Capital Outlay- Technology	0.00	1,296.00	1,500.00	86.4%
Total 5100 · Capital Outlay	0.00	1,296.00	1,500.00	86.4%
Total 5000 · HOT FUND EXPENDITURES	14,176.53	74,441.19	212,239.00	35.07%
Total Expense	14,176.53	74,441.19	212,239.00	35.07%
Net Ordinary Income	-14,069.55	7,876.71	4,761.00	165.44%
Net Income	-14,069.55	7,876.71	4,761.00	165.44%

Village of Salado, Hotel-Motel Fund Check Register

Date	Num	Name	Memo	Amount
02/04/2019	1439	Breaking Records Media	Social Media Management February 2019	350.00
02/04/2019	1440	DMN Media	Programmatic Social Media	454.53
02/18/2019			Funds Transfer to General Fund for Payroll	6,535.68
02/25/2019	1441	Christopher Zebo	7 restaurant/retail shoots, 2 weeks editing, files via fileshare	1,100.00
02/28/2019	1442	AJR Media Group	Digital Media Solutions- 4 Color, Domestic Programmatic, Web Display	6,250.11
02/28/2019	1443	M&D Business Services	Visitor Guide Booklets	1,200.00
02/28/2019	1444	Visit Widget LLC	Visit Widget Plus Plan, Website Hosting & Support	499.00
02/28/2019	1445	Salado Chamber of Commerce	March 2019 Visitor's Center Lease Payment	1,987.00
02/28/2019	1446	AJR Media Group	Digital Media Solutions- 4 Color, Domestic Programmatic, Web Display	2,083.37
				<u>20,459.69</u>
				<u>20,459.69</u>

Village of Salado - 600 Sewer Fund

03/16/19

Balance Sheet

Accrual Basis

As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash in Bank	915.86
Total Checking/Savings	<u>915.86</u>
Accounts Receivable	4,384.25
Total Current Assets	<u>5,300.11</u>
Fixed Assets	
1500 · Wastewater Treatment Facility	1,233,506.00
1520 · Improvements	5,857.08
1599 · Accumulated Depreciation	-31,674.00
Total Fixed Assets	<u>1,207,689.08</u>
TOTAL ASSETS	<u><u>1,212,989.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,232.00
Other Current Liabilities	
2300 · Sewer Deposits Payable	3,070.60
Total Other Current Liabilities	<u>3,070.60</u>
Total Current Liabilities	<u>6,302.60</u>
Total Liabilities	6,302.60
Equity	
32000 · Unrestricted Net Assets	1,210,456.44
Net Income	-3,769.85
Total Equity	<u>1,206,686.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,212,989.19</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- STAGECOACH WASTEWATER FUND
As of February 28, 2019

Current Assets:

Cash and Cash Equivalents	\$ 915.86
Receivables	\$ 4,384.25
Total Current Assets	<u>\$ 5,300.11</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 3,232.00
Intergovernmental Payable	\$ -
Customer Deposits Payable	\$ 3,070.60
Total Liabilities	<u>\$ 6,302.60</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (1,002.49)
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ (1,002.49)</u>

Total Liabilities and Fund Balances	<u>\$ 5,300.11</u>
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Village of Salado - 600 Sewer Fund
Profit & Loss Budget Performance
February 2019

	Feb 19	Oct '18 - Feb 19	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · STAGECOACH WW FUND REVENUE				
4001 · Monthly Service Fee	1,533.75	7,668.75	11,745.00	65.29%
4005 · Transfers In From General Fund	0.00	13,200.00	13,200.00	100.0%
4010 · Other Revenue	3.32	32.85		
Total 4000 · STAGECOACH WW FUND REVENUE	1,537.07	20,901.60	24,945.00	83.79%
Total Income	1,537.07	20,901.60	24,945.00	83.79%
Expense				
5000 · STAGECOACH WW FUND EXPENDITURES				
5300 · Other Charges & Services				
5301 · Contract Labor	3,232.00	18,732.00	14,140.00	132.48%
5303 · Office Supplies	0.00	0.00	200.00	0.0%
5304 · Postage	0.00	0.00	100.00	0.0%
5305 · Building Supplies	0.00	0.00	100.00	0.0%
5306 · Testing	730.00	4,365.29	5,240.00	83.31%
5307 · Sludge Disposal	1,590.00	7,155.00	6,960.00	102.8%
5308 · Equipment - R & M	0.00	330.06	5,000.00	6.6%
5310 · Insurance	0.00	2,384.10	2,400.00	99.34%
5311 · Training & Travel	0.00	0.00	870.00	0.0%
5312 · Permits	0.00	1,870.00		
5313 · Printing Expense	0.00	0.00	100.00	0.0%
Total 5300 · Other Charges & Services	5,552.00	34,836.45	35,110.00	99.22%
Total 5000 · STAGECOACH WW FUND EXPENDITURES	5,552.00	34,836.45	35,110.00	99.22%
Total Expense	5,552.00	34,836.45	35,110.00	99.22%
Net Ordinary Income	-4,014.93	-13,934.85	-10,165.00	137.09%
Other Income/Expense				
Other Income				
9000 · FROM UNRESTRICTED GF BALANCE	0.00	10,165.00	10,165.00	100.0%
Total Other Income	0.00	10,165.00	10,165.00	100.0%
Net Other Income	0.00	10,165.00	10,165.00	100.0%
Net Income	-4,014.93	-3,769.85	0.00	100.0%

Village of Salado - 600 Sewer Fund
Check Register
As of February 28, 2019

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
02/04/2019	1309	Wastewater Transport Services, LLC	Sludge Disposal	1,590.00
02/15/2019	1310	Environmental Monitoring Laboratory, LLC	January Testing	905.00
02/28/2019	1311	Wastewater Transport Services, LLC	Sludge Disposal	1,590.00
				<u>4,085.00</u>
				<u>4,085.00</u>

Village of Salado - 700 Permanent Improvement Bonds 2015

03/16/19

Balance Sheet

Accrual Basis

As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon Bond Disbursement x8630	626,384.05
1003 · Horizon '18 Bond Proceeds x9230	709,827.52
Total Checking/Savings	<u>1,336,211.57</u>
Total Current Assets	1,336,211.57
Fixed Assets	
1500 · Bond Amort Costs & CIP	188,115.47
1501 · Accum Amort- Bond Amortization	-25,082.00
1530 · Wastewater Treatment Facility	705,030.93
1531 · Accum Depr- Depreciation WWTP	-70,974.00
Total Fixed Assets	<u>797,090.40</u>
TOTAL ASSETS	<u><u>2,133,301.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	12,255.00
Total Current Liabilities	<u>12,255.00</u>
Long Term Liabilities	
2500 · '15 Permanent Improvement Bonds	7,865,000.00
2501 · '18 Permanent Improvement Bonds	2,350,000.00
Total Long Term Liabilities	<u>10,215,000.00</u>
Total Liabilities	10,227,255.00
Equity	
32000 · Unrestricted Net Assets	-4,508,990.26
Net Income	-3,584,962.77
Total Equity	<u>-8,093,953.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,133,301.97</u></u>

Village of Salado - 700 Permanent Improvement Bonds 2015

Profit & Loss

03/16/19

October 2018 through February 2019

Accrual Basis

	<u>Oct '18 - Feb 19</u>
Ordinary Income/Expense	
Income	
4100 · Interest Income	10,495.76
4200 · EDA Grant Funds Received	898,334.01
	<hr/>
Total Income	908,829.77
Expense	
6151 · Special Studies	9,100.54
6154 · Easements/ROW/Boundary Survey	7,050.00
6157 · Design- Collection System-Other	6,350.00
6160 · Existing Plant Decommissioning	14,340.00
6162 · Construction-Lines/Lift Station	1,149,429.80
6163 · Const- Plant, Discharge Line	2,542,055.82
6164 · Const- Administration & Staking	19,920.00
6165 · On Site Representation	86,375.00
6166 · Plan Review	1,391.37
6167 · Buildings and Equipment	163,800.00
6168 · Other	8,812.86
6171 · EDA Grant Exp- Engineer Fees	485,167.15
	<hr/>
Total Expense	4,493,792.54
	<hr/>
Net Ordinary Income	-3,584,962.77
	<hr/>
Net Income	<u><u>-3,584,962.77</u></u>

Village of Salado - 700 Permanent Improvement Bonds 2015
Check Register
As of February 28, 2019

Date	Num	Name	Memo	Amount
02/04/2019	1187	Kasberg, Patrick & Associates, LP		16,948.87
02/07/2019	1188	Matous Construction Ltd		355,206.69
02/14/2019	1189	Ricardo Berumen	Wastewater Easement	7,050.00
02/28/2019	1190	Salado Water Supply Corporation	Water Usage Reports	382.50
02/28/2019	1191	Vanir Construction Management, Inc.	January 2019 Professional Services	22,000.00
02/28/2019	1192	Salado Water Supply Corporation		112.86
				<u>401,700.92</u>
				<u>401,700.92</u>

Village of Salado - 300 Interest and Sinking Fund

03/16/19

Balance Sheet

Accrual Basis

As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon xxxx7846	605,145.81
Total Checking/Savings	<u>605,145.81</u>
Other Current Assets	
1200 · Due To/From General Fund	60,087.76
Total Other Current Assets	<u>60,087.76</u>
Total Current Assets	<u>665,233.57</u>
TOTAL ASSETS	<u>665,233.57</u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	81,206.19
Net Income	584,027.38
Total Equity	<u>665,233.57</u>
TOTAL LIABILITIES & EQUITY	<u>665,233.57</u>

**Village of Salado - 300 Interest and Sinking Fund
 Profit & Loss Budget Performance
 February 2019**

	Feb 19	Oct '18 - Feb 19	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	147,363.51	752,573.00	748,126.00	100.59%
4100 · Interest Income	505.71	1,553.91		
Total Income	147,869.22	754,126.91	748,126.00	100.8%
Expense				
6105 · 2015 Bond Principal	0.00	0.00	355,000.00	0.0%
6106 · 2015 Bond Interest	110,544.00	110,544.00	221,088.00	50.0%
6107 · 2018 Bond Principal	0.00	0.00	75,000.00	0.0%
6108 · 2018 Bond Interest	59,555.53	59,555.53	97,038.00	61.37%
Total Expense	170,099.53	170,099.53	748,126.00	22.74%
Net Ordinary Income	-22,230.31	584,027.38	0.00	100.0%
Net Income	-22,230.31	584,027.38	0.00	100.0%

Village of Salado - 300 Interest and Sinking Fund
Check Register
As of February 28, 2019

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
02/22/2019	ACH	Wilmington Trust	Interest Pmt '15 Bonds	110,544.00
02/22/2019	ACH	Wilmington Trust	Interest Pmt '18 Bonds	59,555.53
				<u>170,099.53</u>
				<u>170,099.53</u>