

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR VILLAGE OF SALADO

A tax rate of \$0.613500 per \$100 valuation has been proposed by the governing body of VILLAGE OF SALADO. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of VILLAGE OF SALADO proposes to use revenue attributable to the tax rate increase for the purpose of Maintenance and Operations .

PROPOSED TAX RATE	\$0.613500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.627600 per \$100
EFFECTIVE TAX RATE	\$0.575200 per \$100
ROLLBACK TAX RATE	\$0.613500 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for VILLAGE OF SALADO from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that VILLAGE OF SALADO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Billy White, Chief Appraiser  
Tax Appraisal District of Bell County Tax Assessor-Collector  
411 E Central  
254-913-3448  
billy.white@bellcad.org  
www.bellcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:  
First Hearing: 09/05/2019 6:30 PM at Salado Municipal Building, 301 N Stagecoach, Salado, Texas 76571  
Second Hearing: 09/12/2019 6:30 PM at Salado Municipal Building, 301 N Stagecoach, Salado, Texas 76571