



Filed  
08/14/18  
Carla McPartland  
City Secretary

VILLAGE OF SALADO, TEXAS  
FISCAL YEAR 2019  
PROPOSED BUDGET

This budget will require raising more revenue from property taxes than in the previous year. Adoption of a Property Tax Rate of \$0.627600 per \$100 is proposed.

**Record Vote:**

Mayor Pro Tem Brown:	_____	(for)	_____	(against)	_____	(abstained)	_____	(absent)
Alderman Coachman:	_____	(for)	_____	(against)	_____	(abstained)	_____	(absent)
Alderman Coggin:	_____	(for)	_____	(against)	_____	(abstained)	_____	(absent)
Alderman McDougal:	_____	(for)	_____	(against)	_____	(abstained)	_____	(absent)
Alderman Jackson:	_____	(for)	_____	(against)	_____	(abstained)	_____	(absent)

**Tax Rates:**

Tax Rate	Proposed 2018 Tax Year	Adopted 2017 Tax Year
Property Tax Rate	0.627600	0.536200
Effective Rate	0.522300	0.536200
M&O Tax Rate	0.209100	0.209100
Debt Tax Rate	0.418500	0.327100
Rollback Tax Rate	0.637600	0.546600

**City Debt Obligations:**

The total amount of municipal debt obligation secured by property taxes in the 2018 Tax Year for the Village of Salado is \$748,126.



**VILLAGE OF SALADO, TEXAS  
FISCAL YEAR 2019  
PROPOSED BUDGET**

The proposed Fiscal Year 2019 Budget will raise more total property taxes than last year's budget by \$242,570.49 or 19.8% and of that amount \$20,306.25 is tax revenue to be raised from new property added to the tax roll this year. This budget will require raising more revenue from property taxes than in the previous year. Adoption of a Property Tax Rate of \$0.627600 per \$100 is proposed.

**Tax Rates:**

<b>Tax Rate</b>	<b>Proposed 2018 Tax Year</b>	<b>Adopted 2017 Tax Year</b>
Property Tax Rate	0.627600	0.536200
Effective Rate	0.522300	0.536200
M&O Tax Rate	0.209100	0.209100
Debt Tax Rate	0.418500	0.327100
Rollback Tax Rate	0.637600	0.546600

**City Debt Obligations:**

The total amount of municipal debt obligation secured by property taxes in the 2018 Tax Year for the Village of Salado is \$748,126.

# PROPOSED FY 2019 GENERAL FUND BUDGET

## GENERAL FUND REVENUE

	Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. 2019
4100 Tax Revenue				
4115 Property Taxes	360,700.00	366,454.00	372,317.00	5,863.00
4120 Sales Tax Earned	377,000.00	387,000.00	407,700.00	20,700.00
4130 Mixed Beverages	12,800.00	15,000.00	18,000.00	3,000.00
Subtotal	750,500.00	768,454.00	798,017.00	29,563.00
4150 Franchise Fees				
4160 Electric Franchise	116,600.00	130,000.00	115,000.00	-15,000.00
4165 Telephone Franchise	30,500.00	30,500.00	30,500.00	0.00
4170 Waste Disposal Franchise Fee	16,500.00	16,500.00	18,400.00	1,900.00
4175 Cable Franchise	9,500.00	15,000.00	23,000.00	8,000.00
4180 Water Franchise	20,000.00	25,000.00	28,000.00	3,000.00
Subtotal	193,100.00	217,000.00	214,900.00	-2,100.00
4200 Licenses, Permits, and Fees				
4210 Sign Permit / Misc.	800.00	500.00	300.00	-200.00
4760 Service Fees (Burn)	500.00	500.00	500.00	0.00
4761 Service Fees ( itinerant Vendor)	1,700.00	2,100.00	2,500.00	400.00
4230 Building Permit Fees	19,000.00	23,000.00	27,800.00	4,800.00
4260 Certificate of Occupancy	1,300.00	1,365.00	1,000.00	-365.00
4270 Contractor Registration	4,000.00	4,000.00	5,000.00	1,000.00
Subtotal	27,300.00	31,465.00	37,100.00	5,635.00
Service Fees				
4220 Subdiv/Plats/Waivers/Exceptions	13,600.00	20,000.00	24,200.00	4,200.00
4277 Zoning/Variances	750.00	1,250.00	1,000.00	-250.00
4705 Pace Park Rental Fees	4,200.00	4,500.00	4,800.00	300.00
4752 LEOSE	0.00	900.00	900.00	0.00
4755 Crash Report Fees	250.00	250.00	250.00	0.00
Subtotal	18,800.00	26,900.00	31,150.00	4,250.00
4700 Investment and other income				
4780 Interest Income	6,621.00	7,500.00	8,000.00	500.00
4790 Other Income	1,000.00	1,000.00	1,000.00	0.00

Revised  
8/17/18

	Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. 2019
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Subtotal	7,621.00	8,500.00	9,000.00	500.00
Fines & Forfeitures				
4400 Fines and Forfeitures	0.00	25,000.00	38,500.00	13,500.00
Subtotal		25,000.00	38,500.00	13,500.00

<b>TOTAL GENERAL FUND REVENUE</b>	<b>897,321.00</b>	<b>1,077,319.00</b>	<b>1,128,867.00</b>	<b>51,348.00</b>
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**GENERAL FUND EXPENDITURES**

**ADMINISTRATION DEPARTMENT**

Transfer Out				
Operating Transfer Out (For Stagecoach Plant Operations)	0.00	39,571.99	13,200.00	-26,371.99
Subtotal	0.00	39,571.99	13,200.00	-26,371.99

**Personnel Services**

Village Administrator Salary	0.00	105,000.00	115,500.00	10,500.00
City Secretary	0.00	62,200.00	63,786.00	1,586.00
A-P Clerk/Receptionist	0.00	0.00	0.00	0.00
Administrative Salary	171,086.00	0.00	0.00	0.00
Administrative Hourly Wages	24,905.00	0.00	0.00	0.00
Payroll Taxes	5,182.00	2,424.40	2,500.00	175.60
Social Security	0.00	10,366.40	11,115.00	748.60
TMRS Contributions	0.00	11,854.48	12,710.00	855.52
Health Care	0.00	13,752.00	15,748.00	1,996.00
Unemployment Compensation	0.00	18.00	324.00	306.00
Pay Comparability Adjustment	0.00	2,000.00	2,000.00	0.00
Subtotal	201,173.00	207,615.28	223,763.00	16,147.72

**Services**

Meeting Expense	1,000.00	1,000.00	1,000.00	0.00
Ball County Health Services Contracts	5,085.00	5,085.00	5,465.00	380.00
Printing Expense	1,500.00	1,500.00	750.00	-750.00
Telephone	4,890.00	6,212.00	5,268.00	-944.00

	Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. 2019
Equipment - Leased / Rented	4,600.00	3,550.00	3,650.00	100.00
Utilities	5,465.00	4,059.00	4,385.00	326.00
Janitorial	3,000.00	3,804.00	3,804.00	0.00
Interest Exp/Bank Fees	325.00	500.00	650.00	150.00
Bell CAD	6,700.00	9,000.00	10,500.00	1,500.00
Keep Salado Beautiful/PALS	6,350.00	0.00	0.00	0.00
<b>Subtotal</b>	<b>38,915.00</b>	<b>34,710.00</b>	<b>35,482.00</b>	<b>772.00</b>
<b>Professional Fees</b>				
Professional Fees - Planning	1,500.00	1,500.00	0.00	-1,500.00
Professional Fees - Accounting	35,900.00	35,900.00	35,900.00	0.00
Professional Fees - Inspections	18,300.00	20,130.00	22,000.00	1,870.00
Professional Fees - Legal	35,000.00	45,000.00	35,000.00	-10,000.00
Professional Fees - Special Studies	1,000.00	0.00	0.00	0.00
<b>Subtotal</b>	<b>91,700.00</b>	<b>102,530.00</b>	<b>92,900.00</b>	<b>-9,630.00</b>
<b>Others Services &amp; Charges</b>				
Election Expenses	5,500.00	5,000.00	3,500.00	-1,500.00
Office Supplies	4,500.00	3,550.00	3,500.00	-50.00
Postage	2,200.00	2,200.00	2,500.00	300.00
Building Supplies	750.00	750.00	750.00	0.00
Building & Equipment - R & M	5,500.00	15,500.00	3,500.00	-12,000.00
Website	1,000.00	1,150.00	1,150.00	0.00
Public Notices	7,000.00	5,000.00	4,000.00	-1,000.00
Insurance (TML Property & GL)	21,000.00	25,000.00	25,000.00	0.00
Dues and Subscriptions	1,300.00	1,400.00	2,000.00	600.00
Training & Travel	3,500.00	3,500.00	1,500.00	-2,000.00
Technology	18,392.00	0.00	3,425.00	3,425.00
Special Projects	5,000.00	8,000.00	8,500.00	500.00
<b>Subtotal</b>	<b>75,742.00</b>	<b>71,050.00</b>	<b>59,325.00</b>	<b>-11,725.00</b>
<b>Capital Outlay</b>				
Equipment (Other)	0.00	0.00	0.00	3,635.00
Equipment (IT)	1,000.00	8,000.00	0.00	-8,000.00
<b>Subtotal</b>	<b>1,000.00</b>	<b>8,000.00</b>	<b>0.00</b>	<b>-8,000.00</b>

	Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. 2019
<b>TOTAL ADMINISTRATION</b>	<b>408,530.00</b>	<b>483,477.27</b>	<b>424,670.00</b>	<b>-38,807.27</b>

**DEVELOPMENT SERVICES DEPARTMENT**

*Personnel Services*

Salary Wages - Director	0.00	80,000.00	61,500.00	1,500.00
Payroll Taxes	5,182.00	870.00	892.00	22.00
Social Security	0.00	3,720.00	3,813.00	93.00
TMRS Contributions	0.00	4,254.00	4,381.00	107.00
Health Care	0.00	7,357.32	7,874.50	517.18
Unemployment Compensation	0.00	9.00	162.00	153.00
Salary Wages	56,064.00	0.00	0.00	0.00
Benefits	9,207.00	0.00	0.00	0.00
Payroll tax	1,037.00	0.00	0.00	0.00
<b>Subtotal</b>	<b>71,490.00</b>	<b>76,210.32</b>	<b>78,602.50</b>	<b>2,392.18</b>

*Other Services & Charges*

Travel & Training	500.00	500.00	500.00	0.00
<b>Subtotal</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>

*Professional Fees*

General Engineering	5,000.00	5,000.00	7,000.00	2,000.00
Zoning/Annexation	3,300.00	3,300.00	4,500.00	-1,800.00
Engineering- Plat Review	10,000.00	12,500.00	12,500.00	0.00
<b>Subtotal</b>	<b>18,300.00</b>	<b>20,800.00</b>	<b>21,000.00</b>	<b>200.00</b>

<b>TOTAL DEVELOPMENT SERVICES</b>	<b>90,290.00</b>	<b>97,510.32</b>	<b>100,102.50</b>	<b>2,592.18</b>
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**PUBLIC SAFETY DEPARTMENT**

Fire Department

<i>Other Services &amp; Charges</i>				
Burn Fees	385.00	500.00	500.00	0.00
Contract	40,000.00	40,000.00	40,000.00	0.00

Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. 2019
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Subtotal	40,385.00	40,500.00	✓ 40,500.00	0.00
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Police Department

Personnel Services

Salaries Wages - Police Chief	0.00	55,000.00	56,375.00	1,375.00
Salaries Wages - Corporal	0.00	44,720.00	45,838.00	1,118.00
Salaries Wages - Officers	0.00	112,320.00	115,128.00	2,808.00
Payroll Taxes	0.00	3,241.33	3,319.00	77.67
Social Security	0.00	13,859.48	14,189.00	329.52
TMRS Contributions	0.00	15,848.99	16,225.00	376.01
Health Care	0.00	36,786.00	39,371.40	2,585.40
Unemployment Compensation	0.00	45.00	810.00	765.00
Salary - Police Chief	52,605.00	0.00	0.00	0.00
Salary/Wages - Officers	139,734.00	0.00	0.00	0.00
Officers Overtime	6,080.00	7,000.00	7,000.00	0.00
Longevity & Certification Pay	4,500.00	4,500.00	4,500.00	0.00
Benefits	30,768.00	0.00	0.00	0.00
Payroll Taxes	3,974.00	0.00	0.00	0.00
<b>Subtotal</b>	<b>237,661.00</b>	<b>293,320.80</b>	<b>302,755.40</b>	<b>9,434.60</b>

Services

Telephone	10,700.00	9,800.00	10,100.00	300.00
Utilities	7,600.00	6,410.00	7,512.00	1,102.00
Janitorial	1,800.00	1,800.00	1,800.00	0.00
<b>Subtotal</b>	<b>20,100.00</b>	<b>18,010.00</b>	<b>19,412.00</b>	<b>1,402.00</b>

Other Services & Charges

Ammunition	1,500.00	1,500.00	500.00	-1,000.00
Crime Prevention Supplies	250.00	500.00	500.00	0.00
Auto Expenses	16,500.00	16,500.00	17,500.00	1,000.00
Supplies	1,500.00	3,500.00	3,500.00	0.00
Equipment Maintenance & Repair	2,000.00	2,000.00	2,000.00	0.00

Building - R & M  
 Dues & Subscriptions 3,785.00  
 Animal Control 500.00  
**Subtotal** 26,535.00  
  
**Capital Outlay**  
 Capital Outlay - Vehicles 5,500.00  
 Capital Outlay-Vehicle Replacement Program 0.00  
 Capital Outlay-IT 7,500.00  
 Capital Outlay - Equipment 5,000.00  
**Subtotal** 13,000.00  
  
Municipal Court  
**Personnel Services**  
 Salary Municipal Court Clerk 0.00  
 Wages- Court Clerk Assistant PT 0.00  
 Municipal Court Payroll Taxes 0.00  
 Court- Benefits 0.00  
**Subtotal** 0.00  
  
**Professional Fees**  
 Professional Fees - Judicial Services 6,000.00  
 Professional Fees - Prosecutor 0.00  
 Professional Fees - Judge Expense 100.00  
**Subtotal** 6,100.00  
  
**Other Services & Charges**  
 Supplies 75.00  
 Maintenance and Repair 0.00  
 Dues and Subscriptions 100.00

	Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. 2019
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Building - R & M	500.00	1,500.00	1,000.00	-500.00
Dues & Subscriptions	3,785.00	4,000.00	4,000.00	0.00
Animal Control	500.00	1,000.00	1,000.00	0.00
<b>Subtotal</b>	26,535.00	30,500.00	30,000.00	-500.00
<b>Capital Outlay</b>				
Capital Outlay - Vehicles	5,500.00	12,000.00	15,000.00	3,000.00
Capital Outlay-Vehicle Replacement Program		0.00	5,000.00	5,000.00
Capital Outlay-IT	7,500.00	5,000.00	8,900.00	11,900.00
Capital Outlay - Equipment		5,000.00	7,850.00	2,850.00
<b>Subtotal</b>	13,000.00	17,000.00	36,750.00	19,750.00
<u>Municipal Court</u>				
<b>Personnel Services</b>				
Salary Municipal Court Clerk	0.00	0.00	0.00	0.00
Wages- Court Clerk Assistant PT	0.00	0.00	0.00	0.00
Municipal Court Payroll Taxes	0.00	0.00	0.00	0.00
Court- Benefits	0.00	0.00	0.00	0.00
<b>Subtotal</b>	0.00	0.00	0.00	0.00
<b>Professional Fees</b>				
Professional Fees - Judicial Services	6,000.00	6,000.00	6,000.00	0.00
Professional Fees - Prosecutor	0.00	6,000.00	5,000.00	-1,000.00
Professional Fees - Judge Expense	100.00	0.00	0.00	0.00
<b>Subtotal</b>	6,100.00	12,000.00	11,000.00	-1,000.00
<b>Other Services &amp; Charges</b>				
Supplies	75.00	500.00	750.00	250.00
Maintenance and Repair	0.00	0.00	0.00	0.00
Dues and Subscriptions	100.00	2,100.00	2,500.00	400.00

Collections/Omnit Contract  
Travel and Training

Subtotal

**TOTAL PUBLIC SAFETY**

Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. 2019
0.00	0.00	0.00	0.00
300.00	1,500.00	3,000.00	1,500.00
475.00	4,100.00	6,250.00	2,150.00
<b>344,256.00</b>	<b>415,430.80</b>	<b>446,667.40</b>	<b>31,236.60</b>

**PUBLIC WORKS DEPARTMENT**

*Personnel Services*

Salaries Wages - Maintenance Worker  
Salaries Wages - Maintenance Worker - Part Time Hourly  
Maintenance Worker - Overtime  
Payroll Tax  
TKRS Contributions  
Social Security  
Health Care  
Unemployment  
Maintenance Worker - Benefits  
Maintenance Worker- Certification Pay

Subtotal

*Other Services & Charges*

Uniforms & Boots  
Telephone  
Building - R & M  
Deer Disposal Fee

Subtotal

**TOTAL PUBLIC WORKS DEPARTMENT**

**PARKS DEPARTMENT**

Services

54,706.00	29,120.00	29,848.00	728.00
0.00	0.00	0.00	0.00
1,400.00	1,400.00	1,400.00	0.00
1,180.00	422.24	454.00	31.76
0.00	2,064.51	2,216.00	151.39
0.00	1,805.44	1,938.00	132.56
0.00	7,357.32	7,874.50	517.18
0.00	9.00	162.00	153.00
9,284.00	0.00	0.00	0.00
900.00	900.00	900.00	0.00
67,470.00	43,078.61	44,792.50	1,713.89
1,150.00	1,150.00	1,150.00	0.00
480.00	735.00	780.00	45.00
3,000.00	1,000.00	0.00	-1,000.00
100.00	0.00	0.00	0.00
4,730.00	2,885.00	1,930.00	-955.00
<b>72,200.00</b>	<b>45,983.61</b>	<b>46,722.50</b>	<b>758.89</b>

	Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY FY 2018 vs. 2019 Budget	FY 2019
Mowing	0.00	0.00	0.00	
Utilities	2,550.00	2,386.00	1,410.00	-976.00
<b>Subtotal</b>	<b>2,550.00</b>	<b>2,386.00</b>	<b>1,410.00</b>	<b>-976.00</b>
<b>Other Services &amp; Charges</b>				
Supplies	3,500.00	3,500.00	3,500.00	0.00
Auto Expenses	720.00	720.00	720.00	0.00
Equipment Repair	2,207.00	2,000.00	2,800.00	0.00
<b>Subtotal</b>	<b>6,427.00</b>	<b>6,220.00</b>	<b>6,220.00</b>	<b>0.00</b>
<b>Capital Outlay</b>				
Capital Outlay-Equipment		0.00		
Capital Outlay-Other		3,500.00		
<b>Subtotal</b>		<b>3,500.00</b>		
<b>TOTAL PARKS DEPARTMENT</b>	<b>8,977.00</b>	<b>8,606.00</b>	<b>11,130.00</b>	<b>2,524.00</b>
<b>STREET DEPARTMENT</b>				
<b>Other Services &amp; Charges</b>				
Contract Labor (Gateway Signs)	1,000.00	1,000.00	10,000.00	9,000.00
Supplies	1,000.00	0.00	734.60	734.60
Signage	800.00	800.00	800.00	0.00
Auto Expense	2,200.00	1,500.00	1,000.00	-500.00
Equipment Repair	2,250.00	1,000.00	500.00	-500.00
Street Supplies	8,500.00	9,500.00	6,500.00	-3,000.00
<b>Subtotal</b>	<b>15,750.00</b>	<b>13,800.00</b>	<b>19,534.60</b>	<b>5,734.60</b>
<b>Services</b>				
Utilities	12,500.00	11,295.00	13,840.00	2,545.00
<b>Subtotal</b>	<b>12,500.00</b>	<b>11,295.00</b>	<b>13,840.00</b>	<b>2,545.00</b>
<b>Capital Outlay</b>				

	Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. FY 2019
Capital Outlay - Streets	50,000.00	66,236.00	60,000.00	-6,236.00
Capital Outlay - Main Street Improvements	0.00	5,000.00	0.00	-5,000.00
Capital Outlay-Other		0.00	6,000.00	12,000.00
<i>Subtotal</i>	50,000.00	71,236.00	66,000.00	764.00
<b>TOTAL STREETS DEPARTMENT</b>	<b>78,250.00</b>	<b>96,331.00</b>	<b>99,374.60</b>	<b>3,043.60</b>
<b>TOTAL GENERAL EXPENDITURES</b>	<b>1,002,503.00</b>	<b>1,127,319.00</b>	<b>1,128,867.00</b>	<b>1,348.00</b>
<b>USE OF RESTRICTED FUND BALANCE (STREETS)</b>		50,000.00	0.00	-50,000.00
<b>NET DIFFERENCE</b>		0.00	0.00	0.00

# PROPOSED FY 2019 HOT FUND BUDGET

	Approved FY 2017 Budget	Approved FY 2018 Budget	Proposed FY 2019 Budget	FY 2018 vs. FY 2019
<b>HOT FUND REVENUE</b>				
4134 - County Hotel Occupancy Tax	7,000.00	7,000.00	7,000.00	-
4135 - Occupancy Tax	150,000.00	100,000.00	210,000.00	50,000.00
4710 - Trolley Rental	500.00	-	-	-
4700 - Other Income	350.00	-	-	-
<b>TOTAL HOT FUND REVENUE</b>	<b>157,850.00</b>	<b>107,000.00</b>	<b>217,000.00</b>	<b>60,000.00</b>

## HOT FUND EXPENDITURES

<b>Personnel Services</b>				
Salaries Wages-Director	120,000.00	65,000.00	58,038.00	(6,082.00)
Salaries Wages- Part Time Employees	0.00	-	23,400.00	23,400.00
Payroll Taxes	0.00	942.50	1,184.00	251.50
Social Security	0.00	4,030.00	5,104.00	1,074.00
TMRS Contribution	0.00	4,608.50	4,179.00	(429.50)
Health Care	0.00	7,357.32	7,874.00	516.68
Unemployment	0.00	9.00	182.00	153.00
Director Bonus Program	5,000.00	-	-	-
Benefits	20,550.00	-	-	-
Payroll Taxes	2,100.00	-	-	-
<b>Subtotal</b>	<b>147,650.00</b>	<b>81,947.32</b>	<b>100,851.00</b>	<b>18,903.68</b>

## Other Charges & Services

Chamber of Commerce Contract	39,250.00	-	-	-
Lease - Visitors Center	0.00	24,588.00	24,588.00	-
Marketing	-	60,198.00	70,000.00	9,804.00
Printing	8.80	-	2,000.00	2,000.00
Telephones	0.00	-	-	-
Postage	-	-	1,500.00	1,500.00
Office Supplies	0.00	288.68	800.00	331.32
Dues & Subscriptions	-	-	1,200.00	1,200.00
Travel & Training	-	-	2,500.00	2,500.00
Vehicle Maintenance	-	-	1,000.00	1,000.00

Insurance		950.00			
	Subtotal	40,200.00	85,052.88	103,388.00	18,335.32
Capital Outlay					
Capital Outlay-Technology				1,500.00	1,500.00
	Subtotal			1,500.00	1,500.00
<b>TOTAL HOT FUND EXPENDITURES</b>		<b>187,850.00</b>	<b>167,000.00</b>	<b>285,739.00</b>	<b>34,739.00</b>
<b>NET DIFFERENCE</b>		<b>(30,000.00)</b>	<b>0.00</b>	<b>11,261.00</b>	<b>11,261.00</b>

**PROPOSED FY 2019  
INTEREST & SINKING FUND BUDGET**

	Approved 2017 Budget	FY	Approved 2018 Budget	FY	Proposed FY 2019 Budget	FY 2018 vs 2019	FY
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INCOME

4000 Property Tax Revenue			578,080.00		578,231.00	748,128.00	171,885.00
4100 Interest Income			0.00		-	0.00	0.00

<b>TOTAL INCOME</b>			<b>578,080.00</b>		<b>578,231.00</b>	<b>748,128.00</b>	<b>171,885.00</b>
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EXPENDITURES

2015 Bond Principal			335,000.00		345,000.00	355,000.00	10,000.00
2015 Bond Interest			241,080.00		231,231.00	221,088.00	-10,143.00
2018 Bond Principal			0.00		-	75,000.00	75,000.00
2018 Bond Interest			0.00		-	87,038.00	87,038.00
Bank Charges			0.00		-	0.00	0.00

<b>TOTAL EXPENDITURES</b>			<b>576,080.00</b>		<b>576,231.00</b>	<b>748,128.00</b>	<b>171,885.00</b>
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<b>NET DIFFERENCE</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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Testing	5,256.00	8,000.00	10,000.00	5,240.00	4,760.00
Sudge Disposal	5,265.00	9,000.00	12,000.00	6,860.00	5,040.00
Equipment - R & M	7,942.28	4,000.00	6,000.00	5,000.00	3,000.00
Public Notices	1,147.00	150.00	-	0.00	0.00
Insurance	2,257.94	2,200.00	2,400.00	2,400.00	0.00
Training & Travel	1,871.68	1,500.00	1,500.00	870.00	630.00
Permits	5,857.96	1,300.00	-	0.00	0.00
Printing Expense	0.00	100.00	100.00	100.00	0.00
Subtotal	32,586.84	26,750.00	64,500.00	35,110.00	28,390.00

Capital Outlay

Capital Outlay - Equipment	0.00	0.00	-	0.00	0.00
Capital Outlay - Reserve	0.00	0.00	-	0.00	0.00
Subtotal	0.00	0.00	-	0.00	0.00

<b>TOTAL STAGECOACH WW EXPENDITURES</b>	<b>33,674.84</b>	<b>48,820.00</b>	<b>84,570.00</b>	<b>35,110.00</b>	<b>40,480.00</b>
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<b>USE OF UNRESTRICTED GENERAL FUND BALANCE</b>		<b>32,920.00</b>	<b>19,998.01</b>	<b>10,185.00</b>	<b>9,833.01</b>
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<b>NET DIFFERENCE</b>		<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>
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**VILLAGE OF SALADO  
NOTICE OF PUBLIC HEARING ON THE PROPOSED  
FISCAL YEAR 2019 ANNUAL BUDGET**

The Village of Salado will hold a public hearing on the proposed Fiscal Year 2019 Budget at 6:30 p.m. September 6, 2018, at City Hall, 301 N. Stagecoach, Salado, TX 76571.

The proposed Fiscal Year 2019 Budget will raise more total property taxes than last year's budget by \$242,570.49 or 19.8% and of that amount \$20,306.25 is tax revenue to be raised from new property added to the tax roll this year.

The public is urged to attend and express their views at this hearing. The public is also encouraged to review the Village's proposed budget on the Village of Salado website at [www.saladotx.gov](http://www.saladotx.gov) under the News and Announcements tab. A paper copy of the budget may be viewed in the City Secretary's office at 301 N. Stagecoach, Salado, TX 76571 or at the Salado Public Library at 1151 N. Main Street, Salado, TX 76571 .

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR VILLAGE OF SALADO

A tax rate of \$0.627600 per \$100 valuation has been proposed by the governing body of VILLAGE OF SALADO. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of VILLAGE OF SALADO proposes to use revenue attributable to the tax rate increase for the purpose of Debt Service.

- PROPOSED TAX RATE \$0.627600 per \$100
- PRECEDING YEAR'S TAX RATE \$0.536200 per \$100
- EFFECTIVE TAX RATE \$0.522300 per \$100
- ROLLBACK TAX RATE \$0.637600 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for VILLAGE OF SALADO from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that VILLAGE OF SALADO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Marvin Hahn, Chief Appraisal  
Tax Appraisal District of Bell County  
411 E Central, Belton, TX  
254-939-5841  
marvin.hahn@bellcad.org  
www.bellcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: Thursday, September 6, 2018 at 6:30 PM at Salado Municipal Building, 301  
N. Stagecoach, Salado, TX

Second Hearing: Thursday, September 13, 2018 at 6:30 PM at Salado Municipal Building, 301  
N. Stagecoach, Salado, TX